



Contents

S. No.	Particulars	Page
		No.
1	Board's Report – 2021-22	1
2	Corporate Governance Report _ Annexure I	23
3	Compliance Certificate	50
4	Form No. AOC- 2_ Annexure II	51
5	Annual Report on CSR activities_ Annexure III	52
6	Secretarial Audit Report – MR -3	56
7	Form No. MGT-9	59
8	Quantitative Disclosures	68
9	Conservation of energy, technology absorption, foreign exchange earnings and outgo	69
10	Independent Auditors' Report	70
11	Management Report	82
12	Form - RA	87
13	Form A-PL	89
14	Form A-BS	90
15	Receipt and Payments Accounts	91
16	Schedules	92
17	Annexure to the Revenue Account	105
18	Schedules to Annexure to Revenue Account (UL)	107
19	Schedules to Fund Balance Sheet and Fund Revenue Account	113
20	Significant Accounting Policies and Notes to Accounts	117
21	Schedules Annexed to and forming part of Financial Statements	127
22	List of Related Parties	144
23	Annexure -2 Disclosure for ULIP Business	153
24	Risk Management Architecture	164

Corporate Information

Company Identification No.(CIN) U66000HR2007PLC052028

IRDAI Registration Number 140

Date of Incorporation June 25, 2007

No. of Branches as on March 31, 2022 133

Geographies Covered27 States and 2 Union Territories

Number of Products 28 Products

Assets under Management (AUM) Rs. 6,273 Crores

Solvency Ratio 404%

Regd. Office Address 4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon – 122 002, Haryana

Web address www.pramericalife.in

Board of Directors

Mr. Jairam Sridharan Chairman &

Non-Executive Director

Mr. James Wayne Weakley Vice Chairman &

Non-Executive Director

Mr. Abhijit Sen
Mr. Jagdeep Mallareddy
Mr. Pavan Dhamija
Mr. Phanesh Modukuru
Non-Executive Director
Non-Executive Director
Non-Executive Independen

Non-Executive Independent Director

Ms. Sindhushree Khullar Non-Executive Independent

Director

Mr. Sunjoy Joshi Non-Executive Independent

Director

Ms. Kalpana Sampat Managing Director & CEO

Board Committees

Investment Committee

Mr. Jairam Sridharan - Chairman

Mr. Abhijit Sen- Member

Mr. Pavan Dhamija – Member

Ms. Kalpana Sampat – Member

Mr. Alok Mehrotra - Chief Finance Officer

Mr. Abhishek Das - Chief Investment Officer

Mr. Pawan Kumar Sharma- Appointed Actuary

Mr. Sanjay Malhotra - Chief Risk Officer

Asset Liability Management Committee

Mr. Jairam Sridharan - Chairman

Mr. Jagdeep Mallareddy- Member

Ms. Kalpana Sampat – Member

Mr. Pavan Dhamija – Member

Mr. Alok Mehrotra - Chief Finance Officer

Mr. Abhishek Das - Chief Investment Officer

Mr. Pawan Kumar Sharma- Appointed Actuary

Policyholder Protection Committee

Mr. Pavan Dhamija - Chairman

Mr. Jagdeep Mallareddy- Member

Ms. Kalpana Sampat – Member

Mr. Sunjoy Joshi - Member

Ms. Jayashree Ajit Shankar - Customer Representative

Risk Management Committee

Mr. Pavan Dhamija- Chairman

Mr. Jagdeep Mallareddy - Member

Ms. Kalpana Sampat - Member

Mr. Sunjoy Joshi - Member

Audit and Compliance Committee

Mr. Sunjoy Joshi - Chairman

Mr. Jagdeep Mallareddy - Member

Mr. Pavan Dhamija- Member

Mr. Phanesh Modukuru- Member

Ms. Sindhushree Khullar – Member

Nomination and Remuneration Committee

Mr. Sunjoy Joshi - Chairman

Mr. Abhijit Sen – Member

Mr. Pavan Dhamija- Member

Ms. Sindhushree Khullar - Member

Corporate Social Responsibility Committee

Mr. Jairam Sridharan - Chairman

Ms. Kalpana Sampat - Member

Mr. Pavan Dhamija – Member

Mr. Sunjoy Joshi - Member

With Profits Committee

Mr. Phanesh Modukuru - Chairman

Ms. Kalpana Sampat – Member

Mr. Alok Mehrotra - Chief Financial Officer

Mr. Pawan Kumar Sharma - Appointed Actuary

Mr. Navin V. Iyer - Independent Actuary

Senior Leadership Team/KMP

Mr. Kalpana Sampat Managing Director & CEO
Mr. Alok Mehrotra Chief Financial Officer
Mr. Karthik Chakrapani Chief Business Officer
Mr. Pawan Kumar Sharma Appointed Actuary
Mr. Sharad Sharma Chief Human Resources

Officer

Mr. Salil Chugh Chief Digital &

Technology Officer

Mr. Abhishek Das Chief Investment Officer
Mr. Sanjay Malhotra Chief Risk Officer & Head-

Internal Audit

Mr. Sameer Chibber Chief Customer Service &

Operations

Mr. Yogesh Singh Rohilla Chief Compliance Officer

(Officiating) & General Counsel & Head-Legal

Mr. Satyen Dash Head - Institutional

Business

Mr. Mayank Goel Company Secretary

Auditors

Statutory Auditors

Mr. Rajesh Sethi & Mr. Akhil Bhalla

Partner

M/s. J. C. Bhalla & Co.

Chartered Accountants

F.R.N. 001111N

B-17 Maharani Bagh,

New Delhi - 110 065

Website: www.jcbhalla.com

Email Id: rajeshsethi@jcbhalla.com

akhil@jcbhalla.com

Mr. Rajeev K. Saxena

Partner

M/s. S. N. Dhawan & Co. LLP

Chartered Accountants

F.R.N. 000050N

2nd Floor, Plot No. 421, Sector-18

Phase IV, Udyog Vihar,

Gurugram – 122 016, Haryana

Website: www.sndhawan.com

Email Id: rajeeev.saxena@sndhawan.com

Secretarial Auditors

Ms. Aditi Agarwal

Partner

M/s. Aditi Agarwal & Associates

Company Secretaries

CP No.

11-F, Pocket-IV, Mayur Vihar, Phase-I,

Delhi- 110 091

Email Id: sankara@cacsindia.com

Principal Bankers

HDFC Bank

Deutsche Bank

Axis Bank Limited

HSBC Bank

State Bank of India

Kangra Central Co-operative Bank Ltd.

IDFC Bank

Citi Bank

Lakshmi Vilas Bank Ltd.

IndusInd Bank

Dhanlaxmi Bank Ltd

Kotak Mahindra Bank

H.P State Co-operative Bank

Standard Chartered Bank

The Mehsana Urban Co. Op. Bank Ltd

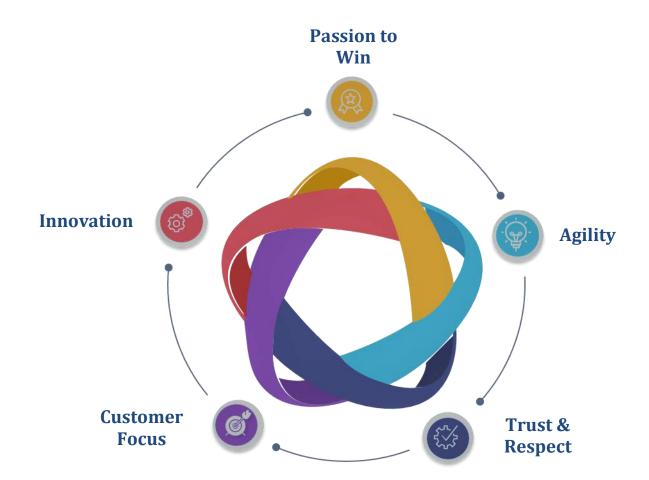
Vision

Our vision is to ensure that every life we touch feels secure and enriched.

Mission

We shall be a guide and a mentor to people so that they are able to make the most informed insurance decisions to meet their life goals.

Values



Diversified Offerings

Group - Term

Pramerica Life Pradhan Mantri Jeevan Jyoti Bima Yojana

Pramerica Life Sarv Suraksha

Pramerica Life Group Term Plan

Pramerica Life Group Credit Life+

Pramerica Life Group Term Care

Pramerica Life Sampoorna Suraksha

Group- Variable Insurance Plan

Pramerica Life Group Traditional Employee Benefit Plan

Group - Health

Pramerica Life Dengue+ Group Shield Pramerica Life Group Health Kavach

Pramerica Life Group COVID-19 Shield

Group - Rider

Pramerica Life Group Traditional Accidental Total and Permanent Disability (ATPD) & Accidental Death Benefit (ADV) Rider

Individual - Annuity

Pramerica Life Saral Pension

Individual -Endowment Child Plan

Pramerica Rakshak Gold

Pramerica Rakshak Smart

Individual - Term Protection Plan

Pramerica U Protect

Pramerica Life Flexi e Term

Individual - ULIP Savings Plan Pramerica Smart Wealth+

Pramerica Wealth+ Ace

Pramerica Life Wealth Maximiser

Pramerica Life Wealth Enhancer

Individual - Savings Plan

Pramerica Life Smart Income

Pramerica Life Smart Assure

Pramerica Life Roz Sanchay

Pramerica Life Secure Savings Plan

Pramerica Life TruShield

Pramerica Life Flexi Cash

Pramerica Life Smart Cash Protect

Individual - Health Plan

Pramerica Life Cancer+Heart Shield



BOARD'S REPORT

Dear Members,

Your Directors present their 15th (Fifteenth) Annual Report together with the Audited Financial Statements and the Joint Auditors' Report thereon for the Financial Year ended March 31, 2022 of Pramerica Life Insurance Limited ('Company' or 'PLIL').

Business and Financial Performance of the Company Financial Highlights

The key financial parameters for the Financial Year ('FY') ended March 31, 2022 are summarised below:

Particulars	FY 2021-22	FY 2020-21
Number of Policies Sold (Nos.)	28,995	30,852
Business Performance		
New Business Premium	3,048,692	2,270,048
Renewal Premium	7,939,059	7,665,957
Total Premium	10,987,751	9,936,005
Financial Performance		
Gross Written Premium	10,987,751	9,936,005
Less: Reinsurance ceded	(459,744)	(585,965)
Net Premium Income	10,528,007	9,350,040
Income from Investments		·
Investment Income	4,359,751	5,366,095
Other Income	64,564	39,726
Total Income	14,952,322	14,755,861
Less:		
Commission	331,107	294,294
Operating expenses related to Insurance	2,633,649	2,512,714
Other expenses	173,048	84,557
Provision for diminution in the value of investments	(60,186)	749,327
Benefits paid	5,146,524	3,856,520
Increase in Actuarial Reserve	6,537,697	6,094,163
Amount (utilised)/transferred (from)/to Funds for Future Appropriation (undistributed PAR surplus)	230,103	140,228
(Loss)/Profit for the year before Tax ('PBT')	(39,620)	1,024,058
Provision for Taxation: Deferred Tax Credit	(10,449)	(96,111)
(Loss)/Profit for the year after Tax ('PAT')	(50,069)	927,947
Share Capital	3,740,619	3,740,619
Reserves and Surplus	8,329,217	8,329,217
Less: Debit balance in Profit and Loss Account	(2,095,150)	(2,045,080)
Net Worth	9,974,686	10,024,756

Macroeconomic Trends

Worldwide, economic growth was disrupted in the last two years as with the onset of the global COVID-19 pandemic and the prolonged period of restrictions imposed to contain and combat the virus. However, as we enter a new financial year, India's FY22 GDP is estimated to have recovered



to pre-COVID (FY20) levels, GST collections are at an all-time high and consumer sentiments are on an upswing. A majority of the country's population has been vaccinated, restrictions on movement are largely withdrawn and life is reverting to normal. The growing economic optimism remains a little tempered, however, due to rising inflation and supply chain disruptions caused by the Ukraine-Russia conflict. Also, further waves of COVID-19 remain a distinct possibility, though likely less disruptive.

The following macroeconomic trends guide the structural opportunity of India's insurance industry, some of which were accentuated by the pandemic.

- Increasing need for protection India has historically witnessed significant protection gap. As per a Swiss Re study, the mortality gap estimate is around 92% in India, the highest among major Asian economies. The pandemic has significantly increased awareness of the need for protecting the family's future against uncertainties of life and health.
- Increasing need for retirement and long term savings due to an ageing population Every 8th person in India is expected to be above 60 years by 2030 and life spans have increased 12% over the last 20 years. The need for retirement and long term savings has further been accentuated by a low interest rate environment and economic uncertainties resulting from geopolitical crises.
- Financialisation of household savings Indian households continue to steadily maintain approximately 60% of their savings in financial instruments, Life Insurance being one of them.
- Emergence of non-traditional access points Various B2B2C models are emerging across eCommerce, Healthcare and FinTech platforms, spaces which have potential affinity with Life Insurance. While the models for distribution of life insurance through these platforms are still evolving, the potential opportunity is acknowledged to be significant.

Life Insurance Industry Overview

The life insurance industry has registered healthy growth in new business premiums owing to the lower base effect from subdued sales last year. The FY22 life insurance new business premium grew by 13% year-on-year. Compared to LIC (+8%), private insurers have grown at a faster pace (+23%), further increasing private insurers' market share to 34%, a ten year high. Individual business segment grew by 10% while the group segment grew by 15%.

Within private players, insurers with Bancassurance-dominated distribution models grew at a faster rate of 23% while others grew by 15%. The crowding-out effect from Bancassurance channels has been a consistent trend over the last several years. Today Banks source over half of private life insurers' retail new business, and the 11 biggest life insurers all have major Bancassurance tie-ups in place.

The market concentration has been steadily increasing over the last few years. Among the 22 private life insurers, the bottom 15 companies accounted for less than 20% of new business.

With the pandemic having significantly reduced in-person engagement with customers, the focus has been on exploring new ways of doing business. The pandemic has catalyzed the industry's digital adoption rate and increased focus on servicing customers remotely, providing more self-service options to customers providing digital sales platforms to the front line and increasing automation of business processes.



PAN India Presence

As of March 31, 2022, your Company touched base with its customers through 133 offices (spread across 27 States and 3 Union Territories) and 2,250 employees.

Company Performance

At the start of the year, the Company had set out to streamline its operations to optimize costs and maintain adequate liquidity and solvency to weather out the current headwinds. We have strengthened our customer service capability and adopted technology platforms that ease our communication with customers and provide seamless service to our distributors.

The Company reported ₹ 304.87 crores New Business Premium income in FY22, a strong year-on-year growth of 33%. Gross Written Premium income was ₹ 1,098.78 crores, an 11% growth.

The Company operates a diversified distribution model across the country. All retail distribution channels across the industry have been under pressure during the year due to social distancing norms. However, the Company's business was more severely impacted as a large part of the retail business operates as our flagship affinity channel catering to Armed forces through a worksite distribution mode. Our sales team had limited access to cantonments for conducting lectures and financial literacy campaigns. Despite these limitations, the retail new business premium grew by 20% in FY22.

The Company has showcased great resilience under these tough times and has focused on improving operational efficiency to protect shareholder value. The Company has been able to reduce its operating expense significantly and the operating expense to GWP ratio now stands at an all-time best of 29%.

While navigating through the uncertainty of Covid-19, the Company balanced the dual objectives of keeping a relentless focus on policyholder protection and ensuring the health and welfare of its employees. At 404%, the Company has one of the best solvency ratios in the industry and continues to comfort the policyholders through a top quartile claims paid ratio. The company has been maintaining a healthy persistency ratio with 13th-month persistency at 78% and 61st-month persistency at 57%; one of the best ratios in the Industry.

Outlook

We believe that there is untapped potential for life insurance growth given the under-penetration, the large protection gap and the increasing need for savings and retirement products. Considered in conjunction with a stable regulatory regime, the medium- and long-term structural opportunity for growth is a significant one. We further believe that the industry is well placed to capture these multi-decade opportunities as models and operations become increasingly effective across the value chain.

Our positive outlook over the longer term is tempered by macroeconomic and geopolitical uncertainties influencing the near term. While the biggest impact of the COVID-19 pandemic seems to be behind us, low impact waves still persist.

Everything considered, therefore, our FY23 outlook for life insurance industry is one of cautious optimism.



Investment Performance

Asset Under Management (AUM)

AUM of the Company increased by 12.1% to ₹ 6,273.28 crores as on March 31, 2022 from ₹. 5,597.35 crores as on March 31, 2021. The AUM comprised of ₹ 5,853.53 crores of Traditional Funds and ₹ 419.75 crores of Unit Linked Funds. The total portfolio consisted of 90.23% in fixed income investments like Government Securities & AAA rated corporate bonds, 5.05% in equities (including ETFs and AT1) and remaining 4.72% as a mix between money market instruments and cash. The higher proportion of fixed income investments has been on account of increasing sales of Participating and Non-Participating Traditional Products.

Investment Philosophy & Strategy

FY2022-23 was another challenging year, following on the heels of FY2020-21, incurring the destruction and disruption brought about by the second wave of the corona virus pandemic. The wave, which caused the maximum human casualties in India, also disrupted supply chains and severely impacted livelihoods and economic health. In this challenging backdrop, the Company continued to follow prudent investment practices in accordance with its Investment Policy (framed in line with IRDAI Investments Regulations) to ensure adequate, risk-adjusted returns to policyholders. Your Company's fixed income investments are made in Government securities and highly liquid assets with strong credit quality, mostly AAA rated. The credit quality of these investments is stringently monitored in accordance with the internal risk framework. The equity investments are mostly made in companies with quality corporate governance and sound long term business prospects. The Company strives to maintain optimal balance between risk and return profile in the best interest of policyholders through vigilant Asset Liability Management and formulation of proactive investment strategies to address impact on Company's investments due to changing market dynamics.

Fund Performance: Linked funds

Name of Unit Linked Funds	Year of Launch	Since Inception Returns (Annualized)*			
Name of Omt Linkeu Funus		Fund (%)	Benchmark (%)		
Debt Fund	2008-09	7.08	8.42		
Balance Fund	2008-09	9.07	8.99		
Growth Fund	2008-09	10.15	9.72		
Large Cap Equity Fund	2008-09	11.21	10.87		
Multi Cap Fund	2018-19	15.22	17.11		
Liquid Fund	2010-11	5.49	6.65		
Discontinued Policy Fund	2010-11	6.50	6.65		
Pension Debt Fund	2008-09	6.70	7.75		
Pension Balanced Fund	2008-09	9.46	9.74		
Pension Growth Fund	2008-09	12.06	11.77		
Pension Dynamic Equity Fund	2008-09	13.06	14.58		



Investment Income Snapshot: Policy holders

	FY 22				FY 21			
Particulars	Par	Non-par	Linked	Total	Par	Non- par	Linked	Total
Interest & Dividend	40.32	294.71	15.84	350.87	33.42	265.96	14.11	313.48
Profit/Loss on sale of investments	0.43	8.14	15.70	24.27	0.83	74.54	20.34	95.7
Change in fair Value	-	-	22.66	22.66	-	1	85.73	85.73
Provision on Stressed assets	0.00	-1.08	-0.03	-1.10	-5	-19.12	-0.03	-24.15
Total	40.75	301.77	54.18	396.70	29.25	321.37	120.15	470.77

Products

Pramerica Life's approach has been 'customer centric' to create a comprehensive portfolio of products through continuous innovation that enables customers to plan for their life's goals and be financially protected. Our product portfolio has 17 Retail and 11 Group products, catering to different customer needs such as Protection, Savings Investment, Annuity and Health.

In an endeavour to offer products that focuses on meeting the needs of an average customer with simple features and standard terms and conditions, the regulator proposed industry wide framework to introduce standard products. In line with the same we launched Saral Jeevan Bima and Saral Pension during the year.

Last few years after the global economic slowdown coupled with increased financial awareness, volatile capital markets and falling interest rates, consumers gave preference to guaranteed life insurance products. The pandemic further accentuated the customer need for protection against uncertain circumstances and building a financial shield. Going by the prevailing customer sentiments of seeking safety and security, we launched Rakshak Smart Plan that offers flexibility to the customer to plan for future goals and help them beat uncertainties & unpredictability of life with confidence and clarity.

We have customer at the heart of our business proposition, we maintain our focus to innovate and launch new products that are aligned to the changing needs of the customer. We will continue to pursue our balanced product mix strategy to cater to various customer segments, keeping in mind interests of all stakeholders i.e. customers, distributors and shareholders.

Customer and Partner Service Enablement

Your Company is committed to deliver best in class customer experience throughout the customer life cycle, right from on-boarding stage till the claim process. This is enabled by driving a strong culture built around 'Customer Focus' and empowerment at every customer touch point to deliver customer delight.

Though FY 2021-22 continued to be a challenging year for the Company on various fronts, the Company channelized all the resources and focus towards building for the future and preparing for scale. In line with the Company's core value of 'Customer First', several initiatives were rolled out during this year with an objective to enhance customer experience and taking the organization forward on its digital journey. Transitioning into a new Customer Relationship Management (CRM) solution, migrating to a state-of-the-art contact centre, rolling out newer version of digital customer on-boarding platform, launch of fully paperless digital mandate registration are some of the digital initiatives that were launched during the year with a futuristic business perspective.



Periodic Customer Awareness Campaigns, released with an objective to educate customers with the benefits & features of insurance policy, were well received and contributed towards customers staying invested with your Company. In line with its customer-centric approach, your Company continues to celebrate Customer Service Day on the second Thursday of every month. This platform facilitates the Company to deepen customer engagement and strengthen customer relationships locally.

Grievance Redressal Mechanism

Your Company has put in place a Customer Education Policy, which is reviewed annually, and status update of compliance is placed before the Board. This policy document lays down various provisions, systems, and procedures to ensure prompt redressal of customer grievances through a well-defined mechanism, which is in line with the prevailing IRDAI Guidelines. Your Company's Grievance Redressal Management System is fully integrated with Integrated Grievance Redressal Management System ('IGMS') of IRDAI. IGMS provides an online view of customer complaints and the related turnaround time. The IGMS also facilitates escalation of complaints, wherever necessary. The Company has ensured readiness for integration with IGMS version 2.0 currently under testing with the regulator. In FY 2021-22, your Company has resolved 100% of customer grievances within the 15 days stipulated by IRDAI.

Underwriting

The global pandemic continued to disrupt the working models of many organizations around the world. As many of our branch offices were forced to close due to the restrictions imposed at various times, your Company further strengthened the Digital customer on-boarding process and drove higher adoption across various distribution segments.

The Company's continued automation efforts have resulted in a consistently healthy automated underwriting rate of 73% in FY 2021-22. The automation has a direct impact on increase in productivity & efficiency, in addition leading to improved customer experience through faster policy issuance.

In FY 2021-22, the Company increased its focus on Data Analytics with a view to strengthen risk assessment and customer behaviour. Leveraging the regulatory platform PRISM for the predictive risk score model was a step towards controlling the risk by keeping a constant watch on high-risk applicants.

Claims

Your Company has issued 100% Claims Guarantee for 9,192 policies in FY 2021-22. Apart from being a business solution, the 100% Claims Guarantee promised exclusively for the serving Indian Army personnel is also a need fulfilled towards financial security of the soldiers and their families who sacrifice their lives for the country.

During financial year under review, your Company continued to enhance customer connect by engaging, informing, and guiding claimants to provide real time update at every milestone through multiple communication modes like letters, telephone calls and SMS.

Dedicated Claims Relationship Officers assist claimants throughout the claim settlement process. Your Company has also shown agility and empathy in times of natural calamities & terrorist attacks, riot etc. where loss of lives is publicly known. In such unfortunate circumstances, your Company has made efforts to proactively identify any of its customers among the deceased, and on identification, your Company has not only simplified or waived off the documentation



requirements for claim settlement, but also has reached out to the claimants proactively to settle the claims on highest priority.

Your Company was sensitive towards the customers affected due to the pandemic and was proactive in taking measures as a responsible corporate citizen to settle such claims on high priority. The Company set up a dedicated Claims helpdesk to facilitate faster and seamless claim settlements. The senior management was personally monitoring the daily report of claims registration and settlement of deaths caused due to Covid-19. It is worthy to note that despite a twofold increase in the claim numbers, the Company went the extra mile and ensured that all the claims are decisioned well within the stipulated regulatory timelines. On the claims settlement front, the Company moved towards 100% payments through bank transfers, to facilitate faster and prompt payment to the beneficiaries.

Digital Spirit of Community Awards (SOCA) 2021-22

Pramerica Spirit of Community Awards is an extension of the Prudential Spirit of Community Awards, the largest youth recognition program in the United States initiated in 1995. The Pramerica Spirit of Community Awards, year after year puts a spotlight on the remarkable deeds of the students who are doing good for the society in India. After Japan, South Korea, Taiwan, Ireland, China, Brazil and Poland, India became the 8th country outside of the United States to conduct this awards program.

Given the continued COVID scenario, your Company extended the digital format for the Pramerica Spirit of Community Awards in the year 2021-22 as well – right from digital outreach, digital engagement, digital judging and a digital grand finale. Since the schools continued to conduct classes online, physically reaching out to principals and students - the key target group of the program, was not possible.

Therefore, this year your Company utilised E-mails, social media, Google AdWords, Display and Influencer Marketing to reach close to 1000 schools. Your Company received over 1500 good quality applications from across India. This year your Company ran the second season of the video series 'The Spirit Talks' featuring well-known television anchor, Ms.Richa Anirudh as the host. She interacted with celeb influencers such as Tisca Chopra (Actor and author), Ripu Daman Bevli (Plogman of India and Environmentalist), Ishinna B Sadana (parenting expert) apart from interviewing other social influencers, COVID warriors, teachers, principals, and past winners. Each episode was available on FB Live, YouTube and on social handles. The winners were judged online by a 5 member eminent jury panel (Richa Anirudh, Mamta Saikia, Subhrajeet Gautam, Bindi Dharia, Amod K Kant) in a daylong session. Your Company hosted a successful Pramerica Spirit of Community Awards Digital Finale, which was graced by Chief Guest and Olympic medallist, Ms. Mary Kom.

Himalayas With Pramerica

Your Company caters to a large customer base of Indian defence personnel, the protectors of Indian borders. Your Company's symbol is 'The Rock of Gibraltar', which signifies strength and protection. As the large part of our border falls under the Himalayan range – the protector of Indian border, the campaign 'Himalayas with Pramerica' was born which was synergistic to the brand. The solo bike ride through the Indian Trans Himalayan Range by a female biker, Shilpa Balakrishnan, was organised. Army Cantonments were covered to spread awareness about the importance of life insurance, understanding of risks and the need for protection. This resonates completely with the ethos of your Company. The ride was covered on your Company's social media pages; LinkedIn, FaceBook, Instagram and Twitter.



Customer Engagement Tool - Kartavya card

This year your Company introduced a customer engagement tool by the name Kartavya. Kartavya card is a thoughtful medium for policyholders to express their emotions for their loved ones. It is a recognition of every customer's commitment towards his/her family and dependents. Kartavya was conceptualised as a premium card that would accompany the application form and would allow customers (policyholders) to express their feelings towards their nominees while buying life insurance for them. The card delivered the policyholder's handwritten message for the nominee thus creating authenticity and emotion at the moment of truth.

Awareness campaigns

To raise awareness around the increasing cases of Corona, your Company sent awareness Emails to its customers along with posting across social media platforms. The aim was to raise awareness around the protocols to follow as well as encourage increasing number of people to get vaccinated. Some of the key messages were:

- 'Sarve Santu Niramaya' which implies may all be free from illness,
- Be a part of the world's largest vaccination drive in India, and
- Heroes chill at home and follow COVID protocols

Sponsorship of Durand Cup for Defence Channel

Your Company has been a pioneer in the defence channel. Therefore, to increase brand visibility for the Company and Prahri channel, your Company was the associate sponsor for the prestigious Durand Cup. The objective of this association was to re-ignite our relationship with the forces at the highest level and create a positive sentiment in cantonment for our sales force. Durand cup is the oldest football tournament in Asia that started in 1888. In 2021, it was the 130th Durand Cup and this 1-month tournament was held from September 5, 2021 to October 3, 2021. Many prestigious teams like Bengaluru FC, Muhammadans FC, Kerala Blasters, Gokulam Kerala FC, GOA FC etc., participated in this tournament and Eastern Command of the Indian Army hosted it. Teams from three services; Army, Navy, and Air force along with CAPF participated in this tournament. Chiefs of Army, Navy, Air force and CDS were present and Chief Minister of West Bengal had inaugurated this event.

Partnering with the Indian Army for Vijay Parv celebration

Your Company partnered with the Indian Army in celebrating 50 years of the 1971 Indo-Pak war on December 16, 2021. An Audio visual was developed to express honor to the Bravehearts who made the supreme sacrifice for the nation. The communication was extensively circulated by all Branch Heads/ Regional Heads/ Zonal Business Heads to all customers and officers of the Indian Army. This was also posted on your Company's Facebook and LinkedIn pages. Merchandise items were branded with Pramerica Life Insurance and Prahri logo. Standees, banners and other branding collaterals were placed at strategic locations for high visibility of the brand for visitors.

Information Technology and Digital Business Initiatives

FY 2021-22 was an unprecedented year in history, and it further spurred the pace of Digital Transformation and Technology adoption globally. This continued to drive changes in the industry and your Company for re-aligning people, processes and technology to adopt and thrive in the new normal.

Continuing with the modernization of your Company's core system, transformational journey of becoming "Digital First", there was additional focus on driving this agenda with initiatives that not only ensured increased effectiveness and efficiency, but also transformed processes to thrive in the 'New Normal' amidst the raging Covid Pandemic.



Sales Aid Tool - Launch of SpeedBiz app

Over the past few years, the world has witnessed a drastic shift and a phenomenal increase in the consumption of technology both by the consumers and by corporations. The shift towards an evolved digital world is palpable and inevitable; keeping this in view, automating outreach to customers in the sales funnel is a critical step to unlocking value by freeing up the time from manual interventions. Identifying this opportunity to enhance efficiency and save time and cost of logging new business in the system, your Company launched the *SpeedBiz* – a 100% digital application login app.

SpeedBiz allows our sales agents to login new business anytime from anywhere and facilitates:

- 100% digital policy submission and verification
- Up to 20% reduction in policy issuance time
- · Review and verification of documents before digital signatures
- Reduction in discrepancy of data with digital document submission

Pramerica Life SpeedBiz has been filed for Trademark by your Company.

Your Company also extended its digital capabilities in Group Business space for creating differentiators for deeper engagement with Master Policy Holders (MPH). This included setting of online premium calculations and seamless transfer of member data from MPH to PLI through APIs for policy issuance / COI generation.

This pandemic saw a greater focus on improving Employee experience and a more tech-enabled setup for the internal users. Your Company implemented one of the leading HR platforms, Darwinbox, for delivering a superior experience to employees, while driving better efficiency and governance.

Aligned with our objective of delivering consistent & superior experience for our customers and distributors, the company undertook several initiatives in FY 2021-22.

Pramerica Life Insurance had implemented an advanced, next-generation CRM solution in FY 2020-21 to accelerate its digital transformation initiatives. This is an integrated application which provides a 360-degree view of the customer, multichannel (including social media platforms) capabilities for recording customer service requests, mobile app for renewals (feet on street) management, chatbot for servicing and sales and Machine Learning and Artificial Intelligence capabilities embedded in the platform. In FY 2021-22, your Company enhanced the CRM to include a wider range of functionalities for processing Claims and Renewals requests. It also leveraged platform's Machine Learning capabilities for making the renewal process more efficient and effective.

During this year, Company took initial steps for enabling a data platform to harness the value from its data. To achieve this the Company has setup a Data Lake to work with structured, semi-structured and unstructured data and leverage it for enabling faster decision making, solving complex analytical problems and improving business efficiencies. This is expected to become fully operational in first quarter of current FY 22-23.

The Company also embarked on digitalization of internal processes like Payment Approval process, to digitise the entire procure-to-pay journey. This has resulted in significantly reduced paper movement, faster turnaround times and increased transparency of process.



Information Technology Operations

Company has optimised the IT Operations by deploying various Self Help and Auto Remediation Tools. It also upgraded various technology applications and assets to more recent versions to make them more efficient, secure and enhance their usable life. Some of the notable ones include i-series platform upgrade to latest Power series servers for running Core platforms Integral Life and Group.

Information & Cyber Security

While scaling up the IT Infrastructure and applications landscape, Information Security plays a pivotal role in securing business data and mitigating associated risks. This had become even more critical during the pandemic with the organization operating in a hybrid mode with some employees operating from their homes accessing corporate technology infrastructure remotely. Company took cognizance of these risks and conducted periodic Information Security audits, vulnerability assessments for the infrastructure and business critical applications. To further enhance our security posture and safeguard customer, employee and vendors sensitive information, that the Company holds, it has implemented Endpoint Detection Response (EDR) Tool and migrated Security Incident and Event Management (SIEM) to next generation AI/ML based platform. The platform provides faster detection of security incidents and capabilities to automate the remedial action which help enhance overall security posture of the organisation.

Acting on our intent to continuously secure our technology assets and to provide greater comfort and confidence to its customers for protecting their information, your Company was assessed and got its certification renewed with ISO27001:2013, a globally recognised Information Security Management System. This certification provides that people, processes and technology of the Company are aligned to provide adequate security of customer information at all points in time.

Way forward

Going forward, your Company plans to focus on improving and enhancing its proprietary digital sales platform - "SpeedBiz" for enabling a completely digital office for its sales team. We would also be focusing on getting eKYC license through UIDAI, which would be able to significantly improve the efficiency of our KYC processes and provide a boost for Digital business. Company plans to adopt advanced cloud technologies to support various digital initiatives. The network infrastructure will be transformed for enhanced user experience keeping security at its core.

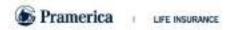
Statement of Subsidiary Companies, Joint Ventures and Associates

Your Company has no Subsidiary, Associate or Joint-Venture Company, hence, the statement to be annexed pursuant to Section 129 of the Companies Act, 2013 ('Act') is not required.

Board of Directors and Key Managerial Personnel

Directors

Your Company has a professional Board with the right mix of knowledge, skills and expertise and an optimum combination of Executive, Non-Executive and Independent Directors, including one-woman Director. The Board provides strategic guidance and direction to the Company in achieving its business objectives and protecting the interests of stakeholders. As on the date of this Report, your Company's Board comprised of 9 (Nine) Directors viz., 1 (One) Executive Director, 5 (Five) Non-Executive Directors including the Chairman and 3(Three) Non-Executive Independent Directors.



Changes during the year

Cessation

During the Financial Year under review, Mr. Anoop Pabby (DIN: 01175230), Managing Director & CEO of the Company resigned on April 9, 2021 from his position.

Thereafter Mr. Nitin Gupta (DIN: 03316274) Non- Executive Independent Director of the Company completed his first term of 5 (five) years of office in the Company on July 18, 2021.

Further Mr. Sunil Kumar Bansal (DIN: 00713868) Chairman & Non- Executive Director and Mr. Krishnamurthy Ram Mohan (DIN: 02662787) Non- Executive Director of the Company resigned w.e.f. November 30, 2021.

Your directors, with gratitude, place on record their deep appreciation for the invaluable and timely support provided by Mr. Anoop Pabby, Mr. Nitin Gupta, Mr. Sunil Kumar Bansal and Mr. Krishnamurthy Ram Mohan as members of the Board during their respective tenures with the Company.

Appointment

During the Financial Year under review, on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors, appointed Mr. Jairam Sridharan (DIN: 05165390) and Mr. Jagdeep Mallareddy (DIN: 07492539) being nominees of DHFL Investments Limited as Additional Directors in the category of Non-Executive Director on the Board of the Company with effect from December 1, 2021, whose period of office shall be liable to determination by retirement of directors by rotation. Further their appointment would be regularised in the ensuing Annual General Meeting ("AGM") of the Company.

Further on the recommendation of the NRC, the Board, appointed Mr. Phanesh Modukuru (DIN: 09449861) as Additional Director in the category of Non-Executive Independent Director on the Board of the Company with effect from December 28, 2021, whose period of office shall not be liable to determination by retirement of directors by rotation.

Retiring by rotation

In accordance with the provisions of Section 152 of the Companies Act, 2013 ('the Act'), Rules thereto and the Articles of Association of the Company, one–third of the Directors liable to retire by rotation shall retire at each AGM.

Accordingly, Mr. Pavan Dhamija (DIN: 03393943) being eligible, has offered himself for reappointment and confirmation as a regular Director.

Your Board recommends his re-appointment and confirmation as a Regular Director at the ensuing AGM. Brief resume of the Director being re-appointed has been provided in the Notice of the 15th AGM to the Annual Report.

Independent Directors - Declaration of Independence

The Independent Directors of your Company submitted declarations of their independence as required under Section 149(7) of the Act confirming that they meet the criteria of independence as provided in Section 149(6) of the Act and Rules framed thereunder.

Further, there was no change in the circumstances effecting their status as Independent Directors of the Company. The Board reviewed the certificates and noted that all the Independent Directors are independent of the Company's management.



Fit and Proper Criteria

All the Directors have confirmed compliance with the 'fit and proper' criteria, prescribed under the Corporate Governance Guidelines issued by the IRDAI. The Company has also received declarations from all its Directors as per Section 164 of the Act confirming that they are not disqualified from being appointed as Directors of the Company.

Familiarization Programme

Your Company has in place a handbook for Directors' to familiarize themselves about their roles, rights, responsibilities, nature of the industry in which the Company operates, business model of the Company, etc. The said handbook also contains the summary of various legal compliances applicable to a Director. Further, the Directors are also updated at each meeting of the Board or its Committees on the business performance, key risks, changing regulatory environment etc.

Directors' Responsibility Statement

Your Directors state that:

- in the preparation of the Annual Financial Statements for the year ended March 31, 2022, the applicable Accounting Standards had been followed, along with proper explanation relating to material departures, if any;
- such accounting policies had been selected and applied consistently and judgments and estimates made that are reasonable and prudent, so as to give a true and fair view of the Company's state of affairs, as on March 31, 2022, and of the Company's profit for the year ended on that date;
- proper and sufficient care had been taken for the maintenance of adequate accounting records, in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the Annual Financial Statements had been prepared on a going concern basis; and
- Proper systems had been devised to ensure compliance with the provisions of all applicable laws, and such systems were adequate and operating effectively.

Key Managerial Personnel

Pursuant to the provisions of Section 203(1) of the Act, the Company has the following Key Managerial Personnel:

- Ms. Kalpana Sampat Managing Director & CEO w.e.f. April 9, 2021;
- Mr. Alok Mehrotra Chief Financial Officer; and
- Mr. Mayank Goel Company Secretary
- Mr. Anoop Pabby Managing Director & CEO upto April 9, 2021;

The terms of appointment(s) of Key Managerial Personnel were approved by the Board of Directors in compliance with the applicable requirements. During the year under review, there was no change in the Key Managerial Personnel of the Company. However in the financial year under review Mr. Anoop Pabby resigned on April 9, 2021 as the Director, Managing Director & CEO and KMP of the Company.

Further Ms. Kalpana Sampat was appointed as the Director, Managing Director & CEO and KMP of the Company in his place on April 9, 2021.

Board Meetings

The Company has held 6 (Six) meetings of the Board in the Financial Year 2021-22. The details of the meetings of the Board of Directors and its Committees held during the Financial Year 2021-



22 and the attendance of each member thereof forms part of Corporate Governance Report annexed as **Annexure-I.**

Corporate Governance

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements as set out in the IRDAI Corporate Governance Guidelines, 2016 ('CG Guidelines'). The CG Guidelines are in addition to the provisions of the Companies Act, 2013, Insurance Act, 1938 and all other applicable laws, Rules, Regulations, etc.

The report on Corporate Governance alongwith Compliance Certificate issued by the Company Secretary, designated as the Compliance Officer as stipulated under the IRDAI CG Guidelines forms an integral part of the Annual Report annexed as **Annexure-I**.

Dividend

Your Board of Directors did not recommend any dividend for the Financial Year ended March 31, 2022.

Reserves

Your Company is not required to transfer any amount to the Reserves for the year under review.

Share Capital

The Shareholding Pattern during the year under review has been in due compliance with the statutory requirement. There was no fresh infusion by the shareholders in the Company during the year under review. Hence, the paid up equity share capital of the Company remained unchanged at Rs. 374.06 Crores.

Audit and Compliance Committee

The Board of Directors vide its Circular Resolution passed on January 21, 2022 approved the reconstitution of the Audit and Compliance Committee of the Board.

S. No.	Name	Designation
1	Mr. Sunjoy Joshi	Non-Executive Independent Director (Chairman)
2	Mr. Jagdeep Mallareddy	Non-Executive Director
3	Mr. Pavan Dhamija	Non-Executive Director
4	Mr. Phanesh Modukuru	Non-Executive Independent Director
5	Ms. Sindhushree Khullar	Non-Executive Independent Director

The details about Audit and Compliance Committee and its terms of reference etc. form part of the Corporate Governance Report. During the year under review there was no recommendation of the Audit and Compliance Committee which was not accepted by the Board.

Material Changes and Commitments

No material changes and commitments affecting the financial position of your Company have occurred between April 1, 2022 and the date of signing of this Report.

Loans, Guarantees and Investments

The provisions of Section 186(4) of the Act requiring disclosure in the financial statements of the full particulars of the loans given, investment made or guarantee given or security provided and



the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient of the loan or guarantee or security are not applicable to an insurance Company.

Related Party Transactions

All related party transactions pursuant to Section 188(1) of the Act that were entered into during the year under review were on an arm's length basis and in the ordinary course of business. However, as a matter of good corporate governance, a disclosure has been made in Form AOC -2 annexed as **Annexure-II** wherein during the year, there were no material individual transactions with related parties, which were not in the ordinary course of business and on an arm's length basis. Furthermore, there were also no materially significant related party transactions made by your Company with its Promoters, Directors, Key Managerial Personnel or other designated persons which might have a potential conflict with the interest of the Company at large. The Board has formulated and adopted a Related Party Transactions Policy ('Policy') for the purpose of identification, monitoring and reporting of related party transactions. All Related Party Transactions as required under AS-18 are reported in Note x of Schedule 16(II) – Notes to Accounts of the Financial Statements for the Financial Year ended March 31, 2022. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company except as already disclosed in the Annual Financial Statements as per AS-18.

Risk Management System

Pramerica Life Insurance Limited (PLIL) is committed to transparency, integrity and accountability in all its affairs towards its customers, shareholders, employees, distribution partners and regulators. Further, the Company is determined to provide policyholder protection and maximise value to its stakeholders through organised and effective management of Enterprise-wide risks.

Accordingly, an Enterprise Risk Management Policy ('Policy') was formulated, which has allowed the Company to build and maintain its core expertise around understanding and managing risks more effectively and efficiently. The Policy takes into consideration all regulatory requirements set forth by the local insurance law and other applicable laws and regulations. The effectiveness of risk management framework and policies is fundamental to a Company's success and the Board's Risk Management Committee (RMC) lays down the Company's Risk Management strategy and supports in formulating strong risk management systems and mitigation strategies. Accordingly, risk management practices are integrated into the overall governance and operations across all verticals in line with the Company's Board approved Policy. The Enterprise Risk Management Policy of the Company aims to effectively manage the risk environment faced by the Company through:

- identification of all risks -- existing and potential risks;
- o review of the design and operating effectiveness of internal controls and residual risk exposures of the business and operational process/procedures;
- o assessment of the likelihood and impact of risks through proper quantification; evaluation of the risks vis-a-vis tolerances or thresholds of the Company;
- o providing recommendations and facilitating corrective measures or mitigation strategies to minimise the risk impact;
- assessment of the Company's financial resources to manage the business, given its risk tolerance and business plan; and
- o timely reporting and review of risks by stakeholders/ management to enable decisions on the mitigation strategy.



The RMC supported by the Risk Working Group (RWG), a management level committee, closely monitors key risks and recommends mitigation measures. As a practice, the Minutes of RWG meetings are placed before the RMC for its review. In addition, the recommendations of the RMC are placed before the Board of Directors for their information and consideration. The detailed Enterprise Risk Management architecture and systems including tools/ methodologies has been outlined in Annexure - 3 of the Annual Financial Statements.

Nomination, Remuneration and Evaluation Policy

The Nomination Remuneration and Evaluation Policy of your Company has been designed in line with the requirements prescribed under Section 178 of the Act read with Rules framed thereunder, IRDAI CG Guidelines and Guidelines on Remuneration of Non-executive Directors and Managing Director/Chief Executive Officer/Wholetime Directors of Insurers, dated August 5, 2016. The said policy is available on the Company's website viz. NRE Policy. Additionally, the Company has also put in place a Remuneration Guidelines for MD & CEO. The Board of Directors, on the basis of recommendations made by the Nomination and Remuneration Committee ("NRC") has approved a policy on qualifications, positive attributes, integrity and independence of the Directors. The NRC is responsible for identifying potential qualified individuals for the position of Director with a view to ensure that the Board is comprised of individuals who possess the skills, qualities and experience to collectively contribute to Corporate Governance.

The suitability of a candidate for the position of Director is determined on the basis of the following parameters:

- Adherence to the highest ethical standards, solid business judgment, and strong interpersonal skills;
- Ability to read and interpret financial statements;
- Industry knowledge and experience;
- Fit and proper criteria prescribed under CG Guidelines; and
- Such other criteria as may be determined by NRC or prescribed by applicable law from time to time.

The appointment of a Director is governed by the applicable provisions of the Act, IRDAI CG Guidelines and the Articles of Association of the Company. The remuneration is primarily linked to the Company's performance, appropriate benchmarks, industry ranking/ standards, market trend and applicable statutory provisions. The remuneration of the Managing Director & CEO/Executive Directors is determined and reviewed by the NRC that makes recommendations to the Board of Directors for their consideration and approval. The remuneration is also subject to the prior approval of IRDAI. Independent Directors are entitled to sitting fees for attending the meetings of the Board or Committees thereof, as may be approved by the Board of Directors and the shareholders of the Company, in accordance with the applicable provisions of the Act and the Articles of Association of the Company.

Annual Evaluation - Board and its Committees

A formal evaluation mechanism has been adopted for evaluating the performance of the Board, Committees thereof, individual directors and the Chairman of the Board. The evaluation is based on criteria, which include amongst others, providing strategic perspective, chairmanship/membership of Board and Committees, attendance at the meetings, contribution at meetings, effective decision making ability and role of the Committees.

Pursuant to the provisions of the Act, there was a discussion to evaluate the annual performance of the Board, the Directors (Independent and others) individually, Chairman, as well as applicable Committees of the Board, in the respective meetings of the Nomination Remuneration Committee



and Board, held on May 17, 2022. Further, the Board, after acknowledging the important contribution made by each Independent Director, decided that all the Non-Executive Independent Directors should continue to be on the Board of the Company.

Corporate Social Responsibility ('CSR')

The Board of Directors, in compliance with the requirement of Section 135 of the Act has a duly constituted CSR Committee. The Board on the basis of recommendation of the CSR Committee approved/ revised the CSR Policy of your Company from time to time for undertaking various initiatives. A copy of the CSR policy is available on the Company's website viz. CSR Policy.

The Board of Directors in their meeting held on Tuesday, May 17, 2022, allocated an aggregate amount of Rs. Nil towards CSR activities for the Financial Year 2022-23. The Company, as a part of CSR Initiatives, has been providing infrastructure and other support to the schools for differently-abled children, Paraplegic Rehabilitation Centre, a unit set up for rehabilitation of personnel of Defence Forces in India to enable them to be self-sufficient in life and skill development programme for youths across various locations in the BFSI trades. The Company has also been putting in efforts to explore other areas as prescribed in Schedule VII of the Act. The Annual Report on CSR activities in the prescribed format is enclosed as Annexure-III and forms an integral part of this Report.

Statutory Auditors

In accordance with IRDAI CG Guidelines the maximum term for Joint Statutory Auditors is 5 (five) years and can be further reappointed for another period of 5 (five) years, subject to approval of Members in the General Meeting. Thereafter, there shall be a cooling period of 5 (five) years. M/s. S.N. Dhawan & Co. LLP, Chartered Accountants (FRN: 000050N) and M/s. J.C. Bhalla & Co., Chartered Accountants (FRN: 001111N), were appointed as the Joint Statutory Auditors for a consecutive period of 5 (five) years till the conclusion of 14th and 15th AGM, respectively. M/s. S.N. Dhawan & Co. LLP, Chartered Accountants has confirmed that their ratification, if made, will be within the limits of Section 141 of Companies Act, 2013 and will also be in compliance with the provisions of Insurance Act, 1938 and applicable IRDAI Regulations.

The second term of M/s. J.C. Bhalla & Co., Chartered Accountants (FRN: 001111N) would come to an end at the ensuing AGM and accordingly the Company has appointed M/s. S.K. Patodia & Associates, Chartered Accountants (FRN:112723W) as the Joint Statutory Auditors for a consecutive period of 5 (five) years till the conclusion of 20th AGM.

Your Board therefore recommends their appointment for a consecutive period of 5 (five) years till the conclusion of 20th AGM in the ensuing AGM of the Company.

Auditors' Report:

A. Statutory Auditors' Report

The Board has duly examined the Joint Statutory Auditors' Report on the Financial Statements of the Company for the financial year ended on March 31, 2022. The clarifications wherever necessary, have been included in the section – 'Notes to accounts' of the Annual Report. The notes on Financial Statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' report does not contain any qualification, reservation, adverse remarks or disclaimer for the Financial Year 2021-22.



B. Secretarial Audit Report

The Board has duly examined the Secretarial Audit Report in MR-3 issued by M/s. Chandrasekaran Associates, Secretarial Auditors in compliance with Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2021-22 is annexed as **Annexure-IV**. There are no qualifications or adverse remarks by the Secretarial Auditors in their Report for the Financial Year 2021-22.

Reporting of frauds by Auditors

During the year under review, the Statutory Auditors and Secretarial Auditor have not reported any instances of frauds committed by the Company, its officers or employees under Section 143(12) of the Act.

Your Company has in place adequate internal financial controls with reference to Financial Statements and is committed to exhibit better governance standards and ensure reliable financial reporting by institutionalising a robust and comprehensive internal control mechanism across all the major processes and provide reasonable assurance on reported numbers to all stakeholders. The Internal Audit, in addition to ensuring compliance with policies, regulations, processes etc., also tests and reports on adequacy of internal financial controls with reference to financial reporting/statements.

Internal Audit and Fraud Control Framework

The Company has in place an in-house Internal Audit team for monitoring the efficacy of internal controls with the objective of providing to the Audit and Compliance Committee and the Board of Directors, an independent and reasonable assurance on the adequacy and effectiveness of the Company's control and governance processes. The audit approach verifies compliance with the regulatory, operational and system related procedures and controls in line with the Internal Audit Plan. The purpose, authority and responsibility of Internal Audit function are formally defined in the Internal Audit Charter, which is periodically reviewed subject to approval of the Audit and Compliance Committee. The Internal Audit function also undertakes follow-up on engagement findings and makes recommendations in line with the approved Internal Audit Plan/ Framework, subject to review by the Audit and Compliance Committee on a quarterly basis. The Company has in place a comprehensive fraud management framework including an Anti-Fraud Policy, duly approved by the Board of Directors. This Policy defines the Company's stance on fraud prevention, detection, investigation, correction and reporting of frauds, which shall help the Company to mitigate fraud, corruption and misconduct, as well as respond to such matters aptly as they arise.

Solvency Margin

The IRDAI requires life insurers to maintain a minimum Solvency Ratio of 150%. The Solvency Ratio is calculated as prescribed under Section 64VA of the Insurance Act, 1938 and IRDA (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016. As compared with the minimum requirement of 150%, the Company's Solvency Ratio, as on March 31, 2022, was at 404%.

Rural & Social Sector Obligations

The Company maintains dedicated focus on undertaking rural business and endeavours to tailor its products and processes to support these businesses, while considering customer needs. As per the requirements of IRDA (Obligations of Insurers to Rural and Social Sectors) Regulations, 2015, your Company has met its Rural and Social Sector obligations for Financial Year 2021-22. As part of our overall business, we have achieved prescribed regulatory targets of social and rural business, as follows:



- Rural Business Achieved 43.97% versus prescribed requirement of 20% of overall business
- Social Business Insured 539,477 social lives versus prescribed 116,517 social lives

Consequently, the Company has substantially exceeded the minimum norms prescribed for rural and social inclusion.

Human Assets & Employee Development

The Company has an on rolls work force of 2,250 on roll employees as on March 31, 2022. The Human Resource function continues to focus on building a strong pipeline of future leaders and developing a robust talent acquisition system even in these times with the existing talent pool crunch across the industry.

Your Company over years has built a strong performance-oriented culture that emphasises performance and accountability and inspires employees to deliver their best. The initiatives undertaken so far have significantly contributed towards the Organisational goal of building a business on the foundation of values and creating a strong pipeline of talent to fuel the growth of the Company.

Managing employee experience has specially become critical during the tough times we are going through on account of 'Shareholder' and the Coronavirus epidemic. At PLI- India we have undertaken all possible initiatives for 'Employee Safety' and build on 'Employee Experience' in times of business uncertainty'. The crisis called for creative ways to balance the employee experience amidst business constraints which is what HR is continuously doing.

COVID 19 Management by your Company

Your Company took all possible steps to ensure employee safety, employee health, compliance to the new way of working & adherence to the government guidelines & regulations at all times. COVID-19 had put all the companies on the edge and impacted the "world of work" significantly. We at PLIL ensured quick adaptation in order to stay relevant in the changed context & laid down work protocols for the "New Normal".

First step that HR team had initiated towards employee support was the creation of an 'Employee Support Group', which was available at all times to provide guidance/ support /help/ assistance in case of any questions/ emergency situation or help required by any PLIL employee.

Given below are details of all the actions, which were exercised by your organization to manage the COVID 19 Pandemic & crisis situation:

Creation of Covid Response Function, this function has been actively doing following activities:-

- Driving due compliance to all state/central protocols across Pan India
- Entire management of Covid cases & providing both emotional and logistics support
- Management of "WFH" across all offices as an when required
- Facilitating Vaccine/RTPCR/Antigen test, whosoever needs it
- Management of Covid19 leaves
- All sanitisation efforts
- Repository of all tools/first aid items pertaining to Covid19
- Communications around covid protocol, vaccinations and testing is reiterated by this team



Creation of WhatsApp groups in lieu of employees support & personalised calls to Call employees:

- Employee Support Group:- Available all times to guide/ support/help/assist our employees.
- PLIL Commendable Team:- This group was created to know details, well-being & whereabouts of our employees who are away from home & provide support in helping arrange for Passes to reach to their hometown.
- Personalised calls were made to 2000+ employees to check their status & to assure support from the organisation in case required.

Branch/HO Sanitization: -

 Weekly Sanitization of Branches and HO, In case any employee was detected Covid positive immediately, the branch was closed and the entire office was sanitized.

Creation of COVID 19 Play Book: -

An extremely detailed 57 pager play book was created for all employees with all possible details related to Prevention and Precaution of Covid 19. This play book helped employees & leaders to understand 'the new working protocol & guidelines' before resuming work. We have been updating this book on regular intervals based on the changing scenarios, organisation requirements & govt protocols/guidelines.

Roster Management:

Across offices (HO & Field) we had ensured that not more than 40-50% of staff is coming at
any given point of time. This was done to ensure social distancing at all times. Even the seating
arrangements was made in accordance to the Social distancing norm.

Change in Office Timings:

 Office timings were revised to ensure employees do not travel during peak hours and reach home safely and timely.

Checks:

 Health Declaration, Thermal checking, Masks & Aarogya Setu app check were mandatory checks and fills done by any employee coming to office. NO exception whatsoever be the case is exercised.

Covid 19 inclusion in Group Medical Benefit:

- Company ensured that the Covid expenses become part of the GMC renewal and employees are safeguarded for expenses against Covid19.
- All Covid Tests which are mandatorily done by hospitals for surgery / hospitization cases got covered, Coverage of PPE Kit normally treated as consumables (Only applicable in case of Covid +ve Cases)

Introduction of Covid Special Leave:

- We had initiated 2 full weeks of paid leave to all those who get infected with Covid. These leaves were over & above the normal leaves, which an employee is entitled for in a calendar year.
- The Covid Special Leave was dynamic & changed with the changing scenarios and govt guidelines.
- Covid Special Leave was also made available to employees in exceptional situations subject to approvals.

Expenses of Covid Tests:

- Sponsoring all tests expenses, if anyone came in close contact with Covid impacted employee/ family members or others (supported employees by reimbursing the Covid Test Cost subject to employee facing any of the following scenarios)
 - o Any possible interaction with a Covid19 Infected person in or outside office
 - Developed symptoms of fever, cold, breathing issues, bad throat, body pain, sneezing etc.



Arogya Setu status changed to High Risk/Moderate Risk

Keeping track of all the Covid19 Reports of Active, Recovered & Death Cases: -

- Covid Team kept the record of all employees sugaring with Covid handy at all times
- Covid Team ensured regular contact with all cases to provide best possible support
- Regular data was published to the Executive Management on daily basis to track the progress and continue the support.
- Covid Team ensured that all claims were acknowledged & paid within a weeks' time post receiving all mandatory documents.

Continuous Awareness & Education:

 COVID-19 Task Force regularly sent awareness emailer to all employees. Posters were placed at HO and all branch offices, making people aware of essential protocols (wearing of mask at all times, maintaining social distancing in office and while travelling, washing hands at regular intervals to avoid Covid – 19 spread, To get vaccinated etc).

Prudential Support: Our global partner helped us in our battle with Covid 19

- 5000 surgical masks, 1000 N95 Masks, 450 silicon tubes, 450 humidification cups, 225 nasal tubes, 100 oximeters, 200 digital oral thermometers, 30 oxygen concentrators were sent to India which was further distributed in the field and HO;
- Additionally there were weekly calls to check and monitor the progress & see if any additional support is required by us

Vaccination Camp:

- Covid Team arranged vaccination drive for HO during the times when getting slot was a challenge &, this was done for employee & his/her immediate family
- Weekly tracking of vaccination status PAN INDIA & publishing the same was don to keep

Mandatory Vaccination:

- An extremely rigorous drive was done to ensure every employee is fully vaccinated and same as successfully achieved this year in Feb 22. All eligible employees are fully vaccinated.
- Vaccination is necessary pre requisite for any incumbent to become part of PLIL workforce.

Overall, throughout the year, a significant proportion of the management bandwidth was dedicated to ensuring employee wellbeing, effective & continuous communication with staff and customer engagement during the crisis.

Particulars of Employees

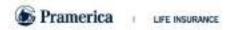
The statement pursuant to Section 197 of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 showing the details of the employees who were in receipt of remuneration during the financial year, in the aggregate, was not less than Rupees One Crore and Two Lakhs or if employed for a part of the financial year, was in receipt of remuneration for any part of that year, at a rate which, in the aggregate, was not less than Rupees Eight Lakhs Fifty Thousand per month will be supplied at the request of the Members.

Extract of Annual Return

In compliance with Section 92(3) of the Act read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in Form MGT-9 forms part of this Report annexed as Annexure-V.

Secretarial Standards

The Secretarial Standards i.e. SS-1 and SS-2 issued by the Institute of Company Secretaries of India relating to meetings of the Board of Directors and General Meetings, respectively have been duly followed by the Company.



Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

While the Company is a provider of insurance services and regulated by IRDAI, it constantly endeavors to conserve energy and to improve upon the existing technology to meet global standards and adopt the best available technology for servicing customers. Further, the details as required pursuant to Section 134(3)(m) of the Act read with the Companies (Accounts) Rules, 2014 has been provided in <u>Annexure-VII</u> and forms part of this Report.

Management Report

Pursuant to the provisions of Regulation 3 of the IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the Management Report forms part of the Financial Statements of the Company.

Statutory Disclosures

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- Deposit from the public falling within the ambit of Section 73 of the Act read with Companies (Acceptance of Deposits) Rules, 2014;
- Issue of equity shares with differential rights as to dividend, voting or otherwise;
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme;
- No change in the nature of business of the Company;
- Neither the Managing Director(s) nor the Whole-time Director(s) of the Company receives any remuneration or commission from any of its subsidiaries; and
- No significant or material orders were passed by the Regulators or Courts or Tribunals which impacts the going concern status and Company's operations in future.

Disclosure under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

PLI has a zero tolerance towards sexual harassment at the workplace and to this end, has in place the Prevention of Sexual Harassment (POSH) Policy in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder ('SHWW Act'). Accordingly, the Company has duly constituted Internal Complaints Committee ('ICC') at Head Office and Zonal levels to redress complaints received on sexual harassment.

2 (Two) cases of sexual harassment were reported in the calendar year (Jan-Dec 21) and the same were investigated in accordance with the procedure laid down under the SHWW Act and stands concluded within 90 (Ninety) days. PLI is committed to provide a safe and conducive work environment to all its employees and associates and accordingly has in place a robust Sensitisation training programme as a part of on-boarding module for the new joinees regular training of ICC members and refresher training of all employees.

Other Disclosures

The Financial Statements for any of the previous years have not been reinstated by the Company.

Acknowledgement

Your Directors take this opportunity to express sincere thanks to our valued customers for their continued patronage and trust in the Company. Further, the Directors also acknowledge the contribution of Insurance Advisors, Banks, Corporate Brokers/Agents and Intermediaries, Training Institutes, Bankers, Registrars, Depositories, Re-insurers and Underwriters, who have



always supported and helped the Company achieve its objectives. Your Board would also like to express its gratitude for the valuable advice, guidance, and support received from time to time from the Insurance Regulatory and Development Authority, Life Insurance Council, the Auditors and other statutory authorities, and look forward to their continued support in future.

Your Directors place on record their heartfelt appreciation for the significant contribution made by all employees, who, through their hard work, cooperation and support, have enabled the Company to cross new milestones on a continual basis. Last but not the least, your directors would want to extend their earnest thankfulness to the esteemed shareholders i.e., DHFL Investments Limited (DIL), a wholly-owned subsidiary of Piramal Capital & Housing Finance Limited (erstwhile Dewan Housing Finance Corporation Limited) and Prudential International Insurance Holdings Limited (PIIH), for their constant support, guidance and co-operation, which has always served as a bedrock for the Company.

On behalf of the Board of Directors

Sd/-Jairam Sridharan Chairman DIN 05165390 Sd/-Kalpana Sampat Managing Director & CEO DIN 07238015

Gurgaon May 17, 2022



Corporate Governance Report

Annexure-I

Philosophy on 'Code of Corporate Governance'

The Company believes in adopting best practices in the area of Corporate Governance and follows the principles of full transparency and accountability by providing information on various issues concerning the Company's business and financial performance to its shareholders.

Corporate Governance as understood by the Company and its management means following up best & prudent business practices, adherence to utmost transparency, disclosures and fairness in the business operations and to ensure fair play. The best business practices convey that the Company should not operate within the regulatory framework but it should operate with ethics also. Our employees are committed towards the protection of the interest of the stakeholders. Our policies consistently undergo improvements keeping in mind our goal of maximization of value of all the stakeholders.

The goal is achieved through:

- Infusion of best expertise in the Board;
- Consistent monitoring and improvement of the human and physical resources;
- Regular efforts to reduce overhead costs and to increase income;
- Introducing regular checks and audits and continuous improvement in already well-defined system and procedures;
- Upgrading available infrastructure on regular basis;
- Board/Committee meetings at regular intervals to keep the Board informed of the recent happenings;
- Regular and continuous interaction with employees of the Company.

The Company believes that the Code of Corporate Governance is an excellent tool to secure the corporate excellence in the Country.

Hence the Company is in full Compliance with the Norms and Disclosures that have to be made on Corporate Governance as per the requirements of Corporate Governance Guidelines issued by Insurance Regulatory Development Authority of India (IRDAI) and amended from time to time.

Governance Structure

The Company has put in place an internal governance structure with defined roles and responsibilities of every constituent of the system. The Company's shareholders appoint the Board of Directors ('Board'), which in turn governs the Company.

As on March 31, 2022, the Company's Board comprised of 9 (nine) Directors consisting of 1 (One) Executive Director, 5 (Five) Non-Executive Directors including the Chairman and 3 (Three) Non-Executive Independent Directors. The Chairman of the Company is a Non-Executive Director whereas the Managing Director & CEO is the Whole Time Director. Furthermore, in compliance with the requirements of the IRDAI Corporate Governance Guidelines, 2016, the Chairman of the Company is a Non-Executive Director whereas the Managing Director & CEO is the Whole Time Director.

Therefore, the constitution of the Board is in compliance with the requirements of the IRDAI Corporate Governance Guidelines, 2016.



Details of the composition of the Board as on March 31, 2022 is given in Table 1 and Table 2, respectively.

Table 1: Brief Profile of the Board of Directors

Name of Director	Qualification & Field of Specialization
Executive Director	
Ms. Kalpana Sampat	Bachelor's Degree in Commerce followed by Bachelor of Law from University of Mumbai. She is an ACMA, Fellow of Insurance Institute of India (FIII) and an Associate of Chartered Insurance Institute (ACII) UK. Specialisation: Management
Non-Executive Directors	
Mr. Jairam Sridharan	Bachelor of Technology degree in Chemical Engineering from IIT Delhi; Post Graduate Diploma in Management from IIM Kolkata; Awarded the Roll of Honour for academic excellence. Specialisation: Finance & Management
Mr. Abhijit Sen	Tech Hons from Indian Institute of Technology and MBA in Finance & Information Systems from Indian Institute of Management Specialisation: Finance & Information Systems
Mr. Jagdeep Mallareddy	Bachelor of Commerce (Hons.) from Osmania University; Master of Business Administration from Andhra University Specialisation: Sales & Management
Mr. James Wayne Weakley	Bachelor of Business Administration (BBA) with concentrations in Finance and Management from Belmont University, Nashville, Tennessee Specialisation: Finance & Management
Mr. Pawan Dhamija	Pavan Dhamija is an alumnus of Indian Institute of Technology, Kanpur and Indian Institute of Management Ahmedabad Specialisation: Finance & Management
Non-Executive Independ	ent Directors
Mr. Phanesh Modukuru	Fellow of the Institute and Faculty of Actuaries, London; Institute of Actuaries of India; Post Graduate Diploma in Rural Management from the Institute of Rural Management, Anand; B.Tech degree in Civil Engineering from Kakatiya University, Warangal. Specialisation: Finance & Actuary
Ms. Sindhushree Khullar	IAS (Retired), 1975 Batch Specialisation: Business Administration
Mr. Sunjoy Joshi	Master's Degree in English Literature from Allahabad University and Development Studies from University of East Anglia, Norwich; Upstream Economics and Risk Analysis at the Petroleum Economist, Woking, UK, IAS (Retired) <i>Specialisation: Finance</i>



Table 2: Details of the Directorship in other Bodies Corporates

Name of Director		Detail of Directorships			
		No. of Directorships held			
	Listed	Unlisted	Private	Section 8	Other
Mr. Abhijit Sen	2	5	3	-	-
Mr. Jairam Sridharan	-	2	1	-	-
Mr. Jagdeep Mallareddy	-	-	1	-	-
Mr. James Wayne Weakley	-	1	-	-	2
Mr. Kalpana Sampat	-	-	-	-	-
Mr. Pavan Dhamija	-	-	-	-	-
Mr. Phanesh Modukuru	-	-	-	-	-
Ms. Sindhushree Khullar	-	-	-	-	1
Mr. Sunjoy Joshi	-	-	3	-	4

None of the Director is related to each other in pursuance to the provisions of Section 2(77) of the Companies Act, 2013 read with Rule 4 of the Companies (Specification of Definitions Details) Rules, 2014.

The Director at the time of their appointment and at the start of every financial year provides Annual Disclosures and further has also entered into a Deed of Covenants with the Company.

Familiarisation Programme for Board

The Board including all Independent Directors are explained about their roles, rights and responsibilities in the Company and provided with relevant documents, reports and internal policies to enable them to familiarise with the Company's procedures and practices from time-to-time, besides, regular briefing by members of the Senior Management Team through personal interaction and presentation.

Independent Directors

Considering the requirement of skill sets on the Board, people having an independent standing in their respective field/profession and who can effectively contribute to the Company's business and policy decisions are considered by the Nomination and Remuneration Committee ('NRC'), for appointment as an Independent Director on the Board. The NRC, inter alia, considers qualification, positive attributes, area of expertise and number of Directorships and Memberships held in various committees of other companies by such persons in accordance with the criteria set for selection of Directors and determining Directors' independence. The Board considers the NRC's recommendation and takes appropriate decision.

Decision making

As per the IRDAI Corporate Governance Guidelines, 2016, the Board would primarily concentrate on the direction, control and governance of the insurer and in particular should articulate and commit to a corporate philosophy and governance that will shape the level of risk adoption, standards of business conduct and ethical behaviour of the Company at the macro levels.

The Board of the Company critically evaluates the Company's strategic direction, management policies and their effectiveness. The agenda for the Board includes strategic review from each of the Board Committees, a detailed analysis and review of annual strategic and operating plans and capital allocation and budgets.





The Board has established 8 (eight) Committees to discharge its responsibilities in an effective manner. The Board reviews possible risks and risk mitigation measures, Financial Reports from the Chief Financial Officer ('CFO'), Compliance Reports from the Chief Compliance Officer and Business Reports from other members of Senior Management Team. Frequent and detailed interaction sets the agenda and provides the strategic roadmap for the Company's future growth.

Role of Appointed Actuaries

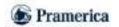
As per IRDA (Appointed Actuary) Regulations, 2017, the Company has an Appointed Actuary. Further, as per the IRDAI Corporate Governance Guidelines, 2016 the role of the Appointed Actuary is to provide professional advice or certification to the Board with regard to:

- a) Estimation of technical provisions in accordance with the valuation framework set up by the Insurer;
- b) Identification and estimation of material risks and appropriate management of the risks;
- c) Financial condition testing;
- d) Solvency margin requirements;
- e) Appropriateness of premiums (and surrender value);
- f) Allocation of bonuses to with-profit insurance contracts;
- g) Management of participating funds including analysis of material effects caused by strategies and policies; and
- h) Product design, risk mitigation (including reinsurance) and other related risk management roles.

Policies including codes

The Company strives to conduct its business and strengthen its relationships in a manner that is dignified, distinctive and responsible. It adheres to ethical standards to ensure integrity, transparency, independence and accountability in dealing with all stakeholders. Accordingly, the following codes and policies were adopted to carry out duties in an ethical manner such as:

- Anti Money Laundering Policy
- Anti-Fraud Policy
- Asset Liability Management Policy
- Commission Policy
- Corporate Social Responsibility Policy
- Customer Education Policy
- Enterprise Risk Management Policy
- Expense Allocation Policy
- Impairment Policy
- Information and Cyber Security Policy
- Insurance Awareness Policy
- Interest Rate Declaration Policy
- Investment Policy including SOPs
- Loans and Advances Policy
- Nomination, Remuneration and Evaluation Policy
- Outsourcing Policy
- Participating Fund Governance Framework





- Policy for Maintenance of Electronic Records of Insurance Policies and Claims
- Policy for Protection of Interests of Policyholders'
- Policy on Appointment of Agents
- Policy on Stewardship Code & Voting Policy
- Related Party Transaction Policy
- Remuneration Guidelines for MD and CEO
- Reinsurance Program
- Suitability Policy
- Trading Guidelines for Personal Investments
- Underwriting Guidelines Life & Health
- Whistle Blower Policy
- Code of Conduct
- Anti-Sexual Harassment Policy
- Severance Policy

Apart from the above, the Company has numerous other policies for the effective and efficient functioning. The said policies are either uploaded on the Company's intranet portal or otherwise communicated to all concerned.

Code of Conduct

The Company has laid down a comprehensive Code of Conduct ('Code') for its Board Members and Management. The Code has been displayed at the intranet of the Company.

Audits

M/s. J. C. Bhalla & Co., Chartered Accountants (FRN: 001111N) and M/s. S. N. Dhawan & Co. LLP, Chartered Accountants (FRN: 000050N) jointly audits the Financial Statements of the Company.

Further the Company has an effective Internal Audit Mechanism that keeps check on internal controls, operating systems and procedures.

Compliance

The Company has a Chief Compliance Officer who is responsible for and ensures adherence to all applicable laws and regulations including but not limited to IRDAI. Further the Company Secretary, while preparing the agenda, notes to agenda and minutes of the meeting(s) ensures adherence to applicable provisions of the Companies Act, 2013 read with Rules framed thereunder and the Secretarial Standards issued by the Institute of Company Secretaries of India ('ICSI'), from time to time.

Company Secretary

The Company Secretary plays a key role in ensuring that the Board (including Committees thereof) procedures are followed and regularly reviewed. The Company Secretary ensures that all relevant information, details and documents are made available to the Directors and Senior Management Team for effective decision-making at the meetings. The Company Secretary is primarily responsible to assist and advise the Board in the conduct of the Company's affairs to ensure compliance with applicable statutory requirements and Secretarial Standards, to provide guidance to Directors and to facilitate convening of meetings.



He acts as an interface between the Board, Senior Management Team and Regulatory Authorities for governance matters.

The Company Secretary acts as the Secretary to all the Committees of the Board, constituted in accordance with the Companies Act, 2013 and IRDAI.

Meetings & Procedures

The Company has a defined system of convening at least 4 (four) pre-scheduled Board meetings annually. However, in case of items of business requiring immediate attention, the Company can either approve the same by passing a resolution by circulation or holding/ convening of Board meetings by giving appropriate notice to all the Directors/ Members as stipulated in accordance with the provisions of the Companies Act, 2013.

The Managing Director & CEO, CFO and Company Secretary, in consultation with the Chairman of the Board and other concerned members of Senior Management, finalise the agenda for Board meetings. In addition to the regular business items, the following items/information are regularly placed before the Board, subject to the approval of the Shareholders, where required or to the extent applicable:

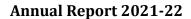
- Annual operating plans and budgets and any updates;
- Capital budgets and any updates;
- Quarterly results for the Company;
- Minutes of meetings of Committees of the Board;
- Show cause, demand, prosecution notices and penalty notices which are materially important;
- Board in consultation with the management of the Company periodically reviews the corporate business policies;
- Any material default in financial obligations to and by the Company, if any;
- Non-compliance of any regulatory and statutory requirements;
- Update on Fraud Monitoring Activities; and
- Such other items as are required from time to time by the Companies Act, 2013 and IRDAI.

Information Material

The agenda and notes to agenda are circulated to the Members of the Board/ Committees in a defined format, atleast 7 (seven) days in advance as per the provisions of the Companies Act, 2013. Material information is incorporated in the agenda for facilitating meaningful and focused discussions at the meeting. Where it is not practicable to attach any document to the agenda, it is tabled before the meeting, with specific reference to this effect in the agenda. In special and exceptional circumstances, additional or supplementary item(s) on the agenda are permitted with the approval of the Board including the Independent Directors.

Minutes

The Company Secretary records minutes of proceedings of meeting of Board and its Committees thereof. Draft minutes are circulated to Board/Committee members for their comments.







The Minutes are entered in the Minutes Book well within the stipulated time, after considering the comments of the Board/Committee Members. Besides, certified minutes of the previous meeting are also circulated to the Board/Committee Members in accordance with the provisions of the Companies Act, 2013.

Action taken post Meeting

The guidelines for Board and Committee meetings facilitate an effective post meeting follow-up, review and reporting process for decisions taken by the Board and Committees thereof. Important decisions taken at Board/ Committee meetings are communicated promptly to the concerned departments/ officials. Action-taken report ('ATR') on decisions/minutes of the previous meeting(s) is circulated at the respective succeeding meeting of the Board/ Committee.

Board Meetings

During FY 2021-22, the Board met 6(Six) times on:

Quarter 1 - Friday, April 9, 2021 and Tuesday, May 25, 2021

Quarter 2 - Thursday, July 1, 2021; and Tuesday, September 14, 2021

Quarter 3 - Wednesday, December 1, 2021; and

Quarter 4 - Monday, January 31, 2022

The gap between any 2 (Two) consecutive meetings of the Board was not more than 120 days. Further, due to paucity of time, the Board approved certain matters by passing Resolution by Circulation in accordance with the provisions of Section 175 of the Companies Act, 2013 during Financial Year 2021-22.

Details of the number of meetings held during the FY 2021-22 and attendance of Directors is given herein below in **Table 3**.

Table 3: Details of the Board Meetings and Attendance Record

Name of the Director	Nature of Director- ship	Designati on in the Board	Meeting Date	Meeting Date	Meeting Date	Meeting Date	_	Meeting Date
			9/4/21	25/5/21	1/7/21	14/9/21	1/12/21	31/1/22
Mr. Jairam Sridharan##	Non-ED	Chairman					Attended	Attended
Mr. James Wayne Weakley	Non-ED	Member	Attended	Attended	Attended	Attended	Attended	
Mr. Abhijit Sen	Non-ED	Member	Attended	Attended	Attended	Attended	Attended	Attended
Mr. Jagdeep Mallareddy##	Non-ED	Member					Attended	Attended
Ms. Kalpana Sampat	ED	Member	Attended	Attended	Attended	Attended	Attended	Attended
Mr. Pavan Dhamija	Non-ED	Member	Attended	Attended	Attended	Attended	Attended	Attended
Mr. Phanesh Modukuru ^{\$\$}	ID	Member						Attended
Ms. Sindhushree Khullar	ID	Member	Attended	Attended	Attended	Attended	Attended	Attended
Mr. Sunjoy Joshi	ID	Member	Attended	Attended	Attended	Attended	Attended	Attended
Mr. Sunil Kumar Bansal *	Non-ED	Chairman	Attended	Attended	Attended	Attended		







Mr. Krishnamurthy	Non-ED	Member	Attended	Attended	Attended	Attended	
Ram Mohan*							
Mr. Nitin Gupta ^{\$}	ID	Member	Attended	Attended	Attended		
Mr. Anoop Pabby ^{&}	ED	Member	Attended				

^{##} Appointed as a Member w.e.f. December 1, 2021;

Secretarial Standards issued by ICSI

Pursuant to the provisions of the Companies Act, 2013, the Company has complied with the Secretarial Standard on the Meetings of the Board of Directors (SS-1) and Secretarial Standard on General Meetings (SS-2) issued by ICSI and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

Independent Director

Pursuant to Section 149 of the Companies Act, 2013, an Independent Director in relation to a Company, means a Director other than a Managing Director or a Whole-Time Director or a Nominee Director—

- (a) who, in the opinion of the Board, is a person of integrity and possesses relevant expertise and experience;
- (b) (i) who is or was not a promoter of the company or its holding, subsidiary or associate company;
 - (ii) who is not related to promoters or directors in the company, its holding, subsidiary or associate Company;
- (c) who has or had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- (d) none of whose relatives has or had pecuniary relationship or transaction with the company, its holding, subsidiary or associate company, or their promoters, or directors, amounting to two per cent. or more of its gross turnover or total income or fifty lakh rupees or such higher amount as may be prescribed, whichever is lower, during the 2 (two) immediately preceding financial years or during the current financial year;
- (e) who, neither himself nor any of his relatives—
 - (i) holds or has held the position of a key managerial personnel or is or has been employee of the company or its holding, subsidiary or associate company in any of the 3(three) financial years immediately preceding the financial year in which he is proposed to be appointed;
 - (ii) is or has been an employee or proprietor or a partner, in any of the 3 (three) financial years immediately preceding the financial year in which he is proposed to be appointed, of—
 - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
 - (B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to 10(ten) per cent or more of the gross turnover of such firm;
 - (iii) holds together with his relatives 2 (two) per cent or more of the total voting power of the company; or
 - (iv) is a Chief Executive or director, by whatever name called, of any nonprofit organization that receives 25 (twenty-five) per cent or more of its receipts from the company, any of its promoters, directors or its holding, subsidiary or

^{\$} Ceased to be a Member w.e.f. July 18, 2021; \$\$ Appointed as a Member w.e.f. December 28, 2021

^{*} Ceased to be a Member w.e.f. November 30, 2021; &Ceased to be a Member w.e.f. April 9, 2021;





associate company or that holds two per cent. or more of the total voting power of the company; or

(f) who possesses such other qualifications as may be prescribed.

Meeting of Independent Directors

The Independent Directors of the Company meet at least once in a year without the presence of the Executive Directors and other officials of the Company. During the Financial Year 2021-22, 1 (One) meeting of the Independent Directors of the Company were held on March 25, 2022. The meeting was attended by all the 3 (three) Independent Directors.

The agenda of the meeting inter-alia includes:

- Review the performance of Non- Independent Directors and the Board as a whole;
- Review the performance of the Chairman of the Company taking into account the views of Executive Directors and Non-Executive Directors;
- Assess the quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties; and
- Discuss matters pertaining to the Company's affairs.

Apart from the below mentioned, none of the Non-Executive (including Independent) Directors held any share (as own or on behalf of any other person on beneficial basis) in the Company.

Shareholding of Non-Executive and Non-Executive Independent Director as on March 31, 2022.

Mr. James Wayne Weakley, Non-executive Director is holding 1 equity share of the Company as a nominee of Prudential International Insurance Holdings Limited.

Board Level Committees:

Audit and Compliance (AC) Committee

The AC Committee's composition meets with the requirement of Section 177 of the Companies Act, 2013. Members of the AC Committee duly possess Financial/ Accounting expertise/ exposure. The primary role/objective of the AC Committee is to review the Financial Statements of the Company, strengthen Internal Controls and look into all transactions that have monetary implications on the functioning of the Company.

As on March 31, 2022, the AC Committee consisted of 3 (Three) Independent Directors and 2 (Two) Non-Executive Director each nominated by DIL and PRU respectively. Mr. Sunjoy Joshi, Chairman of the Audit and Compliance Committee, is a Non-Executive Independent Director with sound financial knowledge background.

The role and 'terms of reference' of the AC Committee is as per the requirements of IRDAI Corporate Governance Guidelines, 2016 and the Companies Act, 2013 which inter-alia includes the following:





Establishing

• appropriate checks and control mechanisms of the Company.

Monitoring

- the procedures and processes to attend issues relating to maintenance of books of accounts, administration procedures, transactions and other matters having a bearing on the financial position and ensuring the integrity of the financial statements of the Company;
- the progress made in rectification of irregularities and change in process wherever required;
- Company's compliance programme and ensuring the level of compliance in the Company with all applicable laws, including applicable U.S. regulatory requirements and the Company's internal compliance requirement; and
- the effectiveness of the internal audit functions of the Company and reports issued by them.

Ensuring

 the compliance of various regulations/ guidelines/ circulars issued by IRDAI and other Authorities.

Discussing

- with the auditors of the Company before the audit, about the nature and scope of audit and have post-audit discussions to address areas of concern, if any.
- the associated risks and to monitor and report to the Board on any significant compliance breaches.

Reviewing

- comments on Concurrent Report of previous quarter;
- the responses of Investment Committee on Concurrent Audit;
- Status update on unclaimed amounts of the policyholders on quarterly basis;
- Concurrent Audit Report on the Investment Management Systems, processes and transactions on quarterly basis;
- Audit Report by Internal/ Statutory/ Secretarial Auditor; and
- Charter of AC Committee annually.

Evaluating/Examining

- Internal financial controls and risk management systems;
- the performance and independence of the Auditors and the effectiveness of the audit process; and
- financial statements, financial reporting, statement of cash flow, Auditor's Report(s), wherever applicable and disclosure processes both on an annual and quarterly basis and making recommendation to the Board.

Approving

- Transaction(s) with related parties or any modification to such transaction(s);
- Omnibus approval for Related Party Transactions;
- The internal audit charter defining the authority, independence and scope/plan of responsibility of the Internal Auditor; and





 The appointment, reappointment, removal and remuneration of the Concurrent Auditors and IRMS Auditors.

Recommending

- to the Board on the appointment, reappointment, removal and remuneration of the Auditors (Internal/ Statutory/Secretarial) and adhering to the provisions of Section 144 of the Companies Act, 2013 before deciding to provide any additional work to the Statutory Auditors;
- Actions on Concurrent Audit Report; and
- To the Board Bonus to the Policyholder Annually.

Scrutinizing/Valuating

- Inter-corporate loans and investments; and
- the Company or its assets wherever it is necessary and appointment of Registered Valuers.

Reporting

• The Committee shall report regularly to the Board with respect to such matters that are within the Committee's responsibilities and with respect to such recommendations as the Committee may deem appropriate.

The Managing Director & CEO, CFO, Head – Internal Audit, and the Joint Statutory Auditors are the permanent invitees to the AC Committee. The Company Secretary acts as the Secretary to the AC Committee.

During the year, 4 (Four) meetings of the AC Committee were held on Tuesday, May 25, 2021, Tuesday, September 14, 2021, Wednesday, December 1, 2021 and Monday, January 31, 2022 respectively, in due compliance with the stipulated provisions.

The details of the AC Committee are given in **Table 4**.

Table 4: Details of AC Committee

Name of the Director	Nature of Directorship	Designation in the Committee	Meeting Date			
			24/5/21	23/9/21	01/12/21	27/1/22
Mr. Sunjoy Joshi	ID	Chairman	Attended	Attended	Attended	Attended
Mr. Phanesh Modukuru ^{\$\$}	ID	Member				Attended
Mr. Pavan Dhamija ^{\$\$}	NED	Member				Attended
Ms. Sindhushree Khullar	ID	Member	Attended	Attended	Attended	Attended
Mr. Sunil Kumar Bansal*	NED	Member	Attended	Attended		
Mr. Nitin Gupta ^{\$}	ID	Member	Attended			
Mr. James Wayne	NED	Member	Attended	Attended	Attended	
Weakley#						
Mr. Jagdeep Mallareddy##	NED	Member			Attended	Attended

[#] Ceased to be a Member w.e.f. January 22, 2022; ## Appointed as a Member w.e.f. December 1, 2021;

^{\$} Ceased to be a Member w.e.f. July 18, 2021; \$\$ Appointed as a Member w.e.f. January 22, 2022

^{*} Ceased to be a Member w.e.f. November 30, 2021;





Investment Committee

The Investment Committee's composition is in accordance with the requirements of IRDAI Corporate Governance Guidelines, 2016.

The terms of reference of the Investment Committee inter-alia includes the following:

Establishing

- Framework for Investment Operations;
- Effective reporting system to ensure compliance with the policy set out by IC apart from Internal /Concurrent Audit mechanisms for a sustained and ongoing monitoring of Investment Operations;
- Annual Investment Policy for approval of the Board; and
- Model Code of Conduct for personal trading of Insiders as per SEBI (Prohibition of Insider Trading) Regulations 1992 and amendments thereto.

Approving

- Investment guidelines for linked and non-linked funds;
- Material arrangements with Investment Advisors, Investment Record Keepers and Broking Houses;
- Standard Operating Procedure and amendments thereto; and
- Policyholder payouts Annually.

Ensuring

- Implementation of Board approved Investment policy; and
- Compliance of Regulations issued by IRDAI from time to time.

Reviewing

- Investment operations;
- Credit and market risk without being influenced by the credit rating;
- Performance of investments vis-à-vis market benchmarks and guidelines;
- Investment Policy on half yearly basis and its implementation;
- Concurrent Audit Report on the Investment Management Systems, processes and transactions Quarterly alongwith the findings of the Concurrent Auditors;
- Charter of IC annually; and
- Review of Product and Fund wise performance annually.

Recommending

- Investment Policy to the Board for approval Annually; and
- Model Code of Conduct to the Board and amendments thereto.

Reporting

- To the Board on the performance of the Investment Portfolio (including competition analysis) and seed capital with regard to its safety and soundness;
- To the Audit Committee about the responses to the Concurrent Auditors' recommendation; and
- To the Board about very serious / serious points raised by Concurrent Auditors.





Residuary

- To delegate any function or matter as the Committee may deem fit including execution of documents by Company Officials; and
- Attend to such matters as the Board or IRDAI may from time to time determine.

As on March 31, 2022, the Investment Committee consisted of Managing Director & CEO, 3 (Three) Non-Executive Directors, CFO, Appointed Actuary, Chief Investment Officer and Chief Risk Officer. The Company Secretary acts as the Secretary to the Committee.

During the year, 4 (Four) meetings of the Investment Committee were held on Monday, May 24, 2021, Thursday, September 23, 2021, Wednesday, December 1, 2021 and Thursday, January 27, 2022 respectively, in due compliance with the stipulated provisions.

The details of the Investment Committee are given in **Table 5**.

Table 5: Details of Investment Committee

Name of the Director	Nature of Director ship	Designation in the Committee		Meetin	g Date	
			24/5/21	23/9/21	01/12/21	27/1/22
Mr. James Wayne Weakley#	NED	Member	Attended	Attended		
Mr. Pavan Dhamija##	NED	Member			Attended	Attended
Mr. Sunil Kumar Bansal*	NED	Chairman	Attended	Attended		
Mr. Jairam Sridharan**	NED	Chairman			Attended	Attended
Mr. Jagdeep Mallareddy##	NED	Member			Attended	Attended
Ms. Kalpana Sampat	ED	Member	Attended	Attended	Attended	Attended
Mr. Abhijit Sen	NED	Member	Attended	Attended	Attended	Attended
Mr. Abhishek Das ^{\$}	CIO	Member		Attended	Attended	Attended
Mr. Alok Mehrotra	CFO	Member	Attended	Attended	Attended	Attended
Mr. Malay Ray	CRO	Member	Attended	Attended	Attended	Attended
Mr. Pawan Kumar Sharma	AA	Member	Attended	Attended	Attended	Attended

[#] Ceased to be a Member w.e.f. December 1, 2021; ## Appointed as a Member w.e.f. December 1, 2021;

Risk Management ("RM") Committee

The RM Committee's composition meets with requirement of IRDAI Corporate Governance Guidelines, 2016.

The terms of reference of the RM Committee inter-alia includes the following:

Establish / Formulate/Approve

- Effective Risk Management framework and recommend to the Board the Risk Management policy and processes for the organization;
- Risk tolerance limits and assess the cost and benefits associated with risk exposure;
 and
- Enterprise Risk Management Policy & Anti-Fraud policy along with their frameworks and the revisions made time to time.

^{*} Ceased to be a Member w.e.f. November 30, 2021;

^{\$} Appointed as a Member w.e.f. July 14, 2021;



Maintain

A group wide and aggregated view on the risk profile of the Company for all categories
of risk including Insurance risk, Market risk, Credit risk, Liquidity risk, Operational
risk, Information risk, Compliance risk, Legal risk, Reputation risk, etc.

Review / Monitor

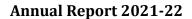
- Activities of the Company's Risk Working Group (RWG) set up to administer companywide Risk Management system & provide necessary guidance;
- New product certifications provided by the RWG in accordance with the IRDA Product Regulations, 2013 or amendments thereto;
- Company's risk-reward performance to align with overall policy objectives;
- Solvency position of the Company on a regular basis;
- Annual updates on business continuity;
- Compliance with the IRDAI guidelines on Insurance Fraud Monitoring Framework;
- Implementation of Anti-fraud policy for effective deterrence, prevention, detection and mitigation of frauds;
- Discuss & consider best practices in risk management in the market and advise the respective functions;
- Description of the risk management architecture of the Company to be disclosed as part of the annual accounts;
- Summary of material risks identified by the Outsourcing Committee arising out of outsourcing contracts annually;
- Report of the activities of the Company's Information Security Committee (ISC) twice a year;
- Information System Audit Report carried out by qualified external systems auditor;
 and
- Significant risks arising out of exceptions to the Information & Cyber security policy.

Report/Advise

- To the Board, details on the risk exposures and the actions taken to manage the exposures; and
- To the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy, mergers and acquisitions and related matters.

As on March 31, 2022, the RM Committee consisted of Managing Director & CEO and 3 (Three) Non-Executive Directors including 1 (One) Independent Director. The Company Secretary acts as the Secretary to the RM Committee.

During the year, 4 (Four) meetings of the RM Committee were held on Monday, May 24, 2021, Thursday, September 23, 2021, Wednesday, December 1, 2021 and Thursday, January 27, 2022 respectively in due compliance with the stipulated provisions.







The details of the RM Committee are given in **Table 6.**

Table 6: Details of Risk Management Committee

Name of the Director	Nature of Directorship	Designation in the Committee		Meetin	g Date	
			24/5/21	23/9/21	01/12/21	27/1/22
Mr. James Wayne Weakley#	NED	Chairman	Attended	Attended		
Mr. Pavan Dhamija##	ID	Chairman			Attended	Attended
Mr. Nitin Gupta ^{\$}	ID	Member	Attended			
Mr. Sunjoy Joshi		Member	Attended	Attended	Attended	Attended
Mr. Sunil Kumar Bansal*	NED	Chairman	Attended	Attended		
Mr. Malay Ray	CRO		Attended	Attended	Attended	Attended

[#] Ceased to be a Member w.e.f. December 1, 2021; ## Appointed as a Member w.e.f. December 1, 2021;

Asset Liability Management (ALM) Committee

The ALM Committee's composition meets with the requirement of IRDAI Corporate Governance Guidelines, 2016. The terms of reference of the ALM Committee inter-alia includes the following:

Establishing

- the Company's risk/reward objectives and assessing policyholder expectations;
- Optimal ALM strategies and meeting risk-reward objectives at both product and enterprise level; and
- Asset and Liability Management Policy.

Ensuring

- liabilities are backed by appropriate assets and manage mismatches between assets and liabilities to ensure that they remain within acceptable monitored tolerances for liquidity, solvency and the risk profile of the entity;
- management and valuation of all assets and liabilities comply with standards, prevailing legislation and internal and external reporting requirements;
- capital requirements at the company level using the regulatory solvency requirements- Annually; and
- conduct of scenario and sensitivity testing as part of the Actuarial Report and abstract ('ARA').

Reviewing, Approving and Monitoring

- capital plans and related decisions over capital transactions (e.g. dividend payments, acquisitions, disposals, etc.); and
- systems, controls and reporting used to manage balance sheet risks including any mitigation strategies Annually.

Reviewing

- At periodic intervals and revising ALM strategies wherever required;
- mismatch between assets and liabilities and the acceptable tolerance limits for mismatch, if any;

^{\$} Ceased to be a Member w.e.f. July 18, 2021

^{*} Ceased to be a Member w.e.f. November 30, 2021;



- key methodologies and assumptions including actuarial assumptions, used to value assets and liabilities through ARA and Peer Review report presented before it;
- level of risk exposure (e.g. market, credit and liquidity) and assessing the expected rewards and costs associated with the risk exposure;
- ALM Policy Annually; and
- Charter of ALMC Annually.

Recommending

• To the Board, an ALM policy and changes thereto.

Reporting

To the Board about ALM information at periodic intervals.

As on March 31, 2022, the ALM Committee consists of Managing Director & CEO, 3 (Three) Non-Executive Directors, Chief Finance Officer, Appointed Actuary and Chief Investment Officer. The Company Secretary acts as the Secretary to the Committee.

During the year, 4 (Four) meetings of the ALM Committee were held on Monday, May 24, 2021, Thursday, September 23, 2021, Wednesday, December 1, 2021 and Thursday, January 27, 2022 respectively in due compliance with the stipulated provisions.

The details of the ALM Committee are given in **Table 7**.

Table 7: Details of Asset Liability Management Committee

Name of the Director	Nature of Director ship	Designation in the Committee	Meeting Date			
			24/5/21	23/9/21	01/12/21	27/1/22
Mr. James Wayne Weakley#	NED	Member	Attended	Attended		
Mr. Pavan Dhamija##	NED	Member			Attended	Attended
Mr. Krishnamurthy Ram Mohan*	NED	Chairman	Attended	Attended		
Mr. Jairam Sridharan##	NED	Chairman			Attended	Attended
Mr. Jagdeep Mallareddy##	NED	Member			Attended	Attended
Ms. Kalpana Sampat	ED	Member	Attended	Attended	Attended	Attended
Mr. Sunil Kumar Bansal*	NED	Member	Attended	Attended		
Mr. Abhishek Das	CIO	Member		Attended	Attended	Attended
Mr. Alok Mehrotra	CFO	Member	Attended	Attended	Attended	Attended
Mr. Pawan Kumar Sharma	AA	Member	Attended	Attended	Attended	Attended

[#] Ceased to be a Member w.e.f. December 1, 2021; ## Appointed as a Member w.e.f. December 1, 2021;

Policyholder Protection (PP) Committee

The PP Committee's composition meets with the requirements of IRDAI Corporate Governance Guidelines, 2016. The terms of reference of the PP Committee inter-alia includes the following:

Establishing

- Procedures and effective mechanism to address complaints and grievances of Policyholders including Mis-selling by intermediaries; and
- Framework for review of awards given by Insurance Ombudsman/ Consumer Forums.

^{*} Ceased to be a Member w.e.f. November 30, 2021;



LIFE INSURANCE

Adopting

• Standard Operating Procedures to treat the customer fairly including time frames for policy and claims servicing parameters and monitoring implementation thereof.

Approving

Relocation and closure of branch offices of the Company.

Ensuring

- Details of insurance Ombudsman are provided to the policyholders;
- Implementation of the Customer Education Policy;
- Compliance with the statutory requirements as laid down in the regulatory framework; and
- Adequacy of disclosure of "material information" as may be prescribed / necessary to the Policyholders both at the point of sale and at periodic intervals.

Reviewing

- All the awards given by Insurance Ombudsman/Consumer Forums remaining unimplemented for more than three (3) months with reasons thereof and report the same to the Board for initiating remedial action, where necessary;
- Measures and steps taken to reduce customer complaints at periodic intervals;
- Claims Report, including status of Outstanding Claims with ageing of outstanding claims;
- Repudiated claims with analysis of reasons;
- Unclaimed amounts of Policyholders, as required under the Circulars and Guidelines issued by the Authority;
- Process of Policyholders Grievance at periodic intervals;
- Status of complaints received at periodic intervals; and
- Charter of PPC Annually.

Recommending

• Policy on Customer Education for approval of the Board.

Reporting

- the status of Policyholders' protection issues to the Board; and
- Settlement of other customer benefit payouts like Surrenders, Loan, Partial withdrawal requests etc.

As on March 31, 2022, the PP Committee consists of Managing Director & CEO, 4 (Four) Non-Executive Directors including 2 (Two) Independent Directors and 1 (One) Customer Representative as a Special invitee. The Company Secretary acts as the Secretary to the Committee.

During the year, 4 (four) meetings of the PP Committee were held on Monday, May 24, 2021, Thursday, September 23, 2021, Wednesday, December 1, 2021 and Thursday, January 27, 2022 respectively in due compliance with the stipulated provisions. The details of the PP Committee are given in **Table 8**.





LIFE INSURANCE

Table 8: Details of Policyholder Protection Committee

Name of the Director	Nature of Directorship	Designation in the Committee	Meeting Date			
			24/5/21	23/9/21	01/12/21	27/1/22
Mr. James Wayne Weakley#	NED	Chairman	Attended	Attended		
Mr. Pavan Dhamija##	NED	Chairman			Attended	Attended
Mr. Nitin Gupta ^{\$}	ID	Member	Attended			
Mr. Sunjoy Joshi	ID	Member	Attended	Attended	Attended	Attended
Mr. Sunil Kumar Bansal*	NED	Chairman	Attended	Attended		
Mr. M. P. Bezbaruah		Customer Representative	Attended	Attended	Attended	Attended

[#] Ceased to be a Member w.e.f. December 1, 2021; ## Appointed as a Member w.e.f. December 1, 2021;

Corporate Social Responsibility ("CSR") Committee

The CSR Committee's composition meets with the requirement of the Companies Act, 2013. The terms of reference of the CSR Committee inter-alia includes the following:

Formulating

• Corporate Social Responsibility Policy ("CSR Policy") which shall include the activities to be undertaken by the Company.

Recommending

- the amount of expenditure to be incurred on the activities referred to in the CSR Policy; and
- the CSR Policy for the approval of the Board of Directors.

Reviewing

Charter of CSR annually.

Monitoring

- the governance of a transparent mechanism for ensuring implementation of the projects / programs / activities proposed to be undertaken by the Company; and
- CSR Policy of the Company from time to time.

Reporting

• On an annual basis to the effect that the implementation and monitoring of the CSR activities, is in compliance with the CSR objectives and CSR Policy of the Company.

As on March 31, 2022, the CSR Committee consisted of Managing Director & CEO, 4(Four) Non-Executive Directors including 2 (Two) Independent Directors. The Company Secretary acts as the Secretary to the Committee.

During the year, 2 (Two) meetings of the CSR Committee were held on Tuesday, May 25, 2021, and Thursday, January 27, 2022 respectively in due compliance with the stipulated provisions.

^{\$} Ceased to be a Member w.e.f. July 18, 2021

^{*} Ceased to be a Member w.e.f. November 30, 2021;







The details of the CSR Committee are given in **Table 9.**

Table 9: Details of CSR Committee

Name of the Director	Nature of Directorship	Designation in the Committee	Meet	ing Date
			25/5/21	27/1/22
Mr. Sunil Kumar Bansal*	NED	Chairman	Attended	
Mr. Jairam Sridharan##	NED	Chairman		Attended
Ms. Kalpana Sampat	NED	Member	Attended	Attended
Mr. James Wayne Weakley#	NED	Member	Attended	
Mr. Pavan Dhamija##	ID	Member		Attended
Mr. Nitin Gupta ^{\$}	ID	Member	Attended	
Mr. Sunjoy Joshi		Member	Attended	Attended

^{*} Ceased to be a Member w.e.f. November 30, 2021;

Other Committees:

Nomination and Remuneration ('NR') Committee

The NR Committee's composition meets with the requirement of Section 178 of the Companies Act, 2013. The terms of reference of the NR Committee inter-alia includes the following:

Establishing

- The criteria for determining the qualifications, positive attributes and independence of a director; and
- a Nomination and remuneration policy as per criteria given in Section 178 (4) (a) of the Companies Act, 2013 for the Directors, Key Managerial Persons and other employees and such other criteria as may be prescribed by IRDAI from time to time.

Ensuring

- the remuneration packages are aligned appropriately with the performance objective laid down for KMPs and as per the NRE policy of the Company;
- the proposed appointments/ re-appointments of Key Management Persons or Directors are in conformity with the Board approved policy on retirement/ superannuation; and
- to pursue the objectives as laid down in the NRE policy of the Company.

Scrutinizing

- the declarations of intending applicants before the appointment/ reappointment/ election of directors by the shareholders at the General Meetings; and
- the applications and details submitted by the aspirants for appointment as the Key Management Persons.

Reviewing

• Charter of NRC annually.

Referring

• Independently/ discreetly, wherever necessary, well in time to verify the accuracy of the information furnished by the applicant.

[#] Ceased to be a Member w.e.f. December 1, 2021; ## Appointed as a Member w.e.f. December 1, 2021;

^{\$} Ceased to be a Member w.e.f. July 18, 2021





Administrating and superintendence of any SAR/ Other Equity Incentive plans

- To devise, administer the Company's SAR or such other Equity Incentive Plans as may
 be thought fit from time to time, including the review and grant of awards to eligible
 employees under the plans and the terms and conditions applicable to such awards,
 subject to the provisions of each plan; and
- To take any other matter such as to evolve, decide upon and bring in to effect the any new Plan and make any modifications, changes, variations, alterations or revisions in the said Plan from time to time in its sole discretion in conformity with the provisions of the Act, applicable Guidelines the Memorandum and Articles of Association of the Company and any other applicable laws or to suspend, withdraw or revive the Plan from time to time as may be specified by any statutory authority and to do all such acts, deeds, matters and things as it may in its absolute discretion deem fit or necessary or desirable for such purpose and with power on behalf of the Company to settle any questions, difficulties or doubts that may arise in this regard.

As on March 31, 2022, the NR Committee consisted of 4 (Four) Non-Executive Directors including 2(Two) Independent Directors. Mr. Sunjoy Joshi, Chairman of the NR Committee is an Independent Director. The Company Secretary acts as the Secretary to the Committee.

During the year, 2 (Two) meetings of the NR Committee were held on Tuesday, May 25, 2021, and Monday, January 31, 2022 respectively in due compliance with the stipulated provisions.

The details of the Nomination and Remuneration Committee are given in **Table 10**.

Table 10: Details of NR Committee

Name of the Director	Nature of Directorship	Designation in the Board	Meet	ing Date
			25/5/21	31/1/22
Mr. Sunjoy Joshi	ID	Chairman	Attended	Attended
Mr. Abhijit Sen	NED	Member	Attended	Attended
Mr. James Wayne Weakley*	NED	Member	Attended	
Mr. Pavan Dhamija**	NED	Member		Attended
Mr. Nitin Gupta ^{\$}	ID	Member	Attended	
Ms. Sindhushree Khullar#	ID	Member		Attended

 $^{^*}$ Ceased to be a Member w.e.f. December 1, 2021; ** Appointed as a Member w.e.f. December 1, 2021

Nomination Remuneration and Evaluation Policy

In view of the changes suggested by the Act, the NR Committee has suitably modified the existing Remuneration policy of the Company to keep pace with the business environment and market linked positioning. The summary of Nomination Remuneration and Evaluation Policy is available on Company Website at: NRE Policy.

Remuneration paid to Directors

The details of remuneration as paid to Ms. Kalpana Sampat, Managing Director & CEO and ex-Managing Director and CEO of the Company, Mr. Anoop Pabby, including Quantitative

[#] Appointed as a Member w.e.f. November 25, 2021;

^{\$} Ceased to be a Member w.e.f. July 18, 2021





disclosure pursuant to the Guidelines on Remuneration of Non-executive Directors and Managing Director/Chief Executive Officer/Whole-time Directors of Insurers, dated August 5, 2016 already forms part of the Annexure- V and VA to the Board's Report.

Further, the Non-Executive Directors and Non-Executive Independent Directors of the Company are paid sitting fees of Rs. 100,000/- (Rupees One Lakh Only) for each meeting of the Board and Rs. 80,000/- (Rupees Eighty Thousand Only) for Committees thereof.

However, the Non-Executive Directors and Non-Executive Independent Directors are not entitled to any other remuneration except for the sitting fees for attending the meetings of the Board and any Committee thereof. Except the Nominee of DHFL appointed with effect from March 2, 2020, none of the other Non - Executive Director has drawn any remuneration during the year under review.

The details of sitting fees paid to Non-Executive Directors and Non-Executive Independent Directors are given in **Table 11**.

Table 11: Details of sitting fees paid to Non-Executive Directors and Non-Executive Independent Directors

Name of the Director	Sitting fee paid (in Rs.)
Mr. Nitin Gupta	7,80,000
Ms. Sindhushree Khullar	10,00,000
Mr. Sunjoy Joshi	17,20,000
Mr. Krishnamurthy Ram Mohan	7,20,000
Mr. Sunil Kumar Bansal	11,20,000
Mr. Abhijit Sen	10,80,000
Mr. Phanesh Modukuru	1,80,000

With Profits ('WP') Committee

The WP Committee's composition meets with requirement of IRDAI. The terms of reference of the WP Committee inter-alia includes the following:

Determining

- the share of assets attributable to the policyholders;
- the investment income attributable to the participating fund of policyholders; and
- the expenses allocated to the policyholders.

Ensuring

• the compliance of such other functions as may be indicated in the Regulations from time to time.

Reviewing

Charter of WPC annually.

Reporting

• The report of WPC in respect of the above matters shall be attached to the Actuarial Report and Abstract furnished by the insurers to IRDAI.







As on March 31, 2022, the WP Committee consisted of Managing Director & CEO, 1(One) Independent Director, Chief Financial Officer, Appointed Actuary and an Independent Actuary. The Company Secretary acts as the Secretary of the WP Committee.

For the Financial Year 2021-22, 1 (One) meeting of the WP Committee was held on Monday, May 16, 2022, in due compliance with the stipulated provisions.

The details of the WP Committee are given in **Table 12**.

Table 12: Details of With Profits Committee

Name of the Director	Nature of	Designation	Meeting
	Directorship	in the Board	Date
			16/5/22
Mr. Phanesh Modukuru#	ID	Member	Attended
Ms. Kalpana Sampat	ED	Member	Attended
Mr. Alok Mehrotra	CFO	Member	Attended
Mr. Navin Iyer	IA	Member	Attended
Mr. Pawan Kumar Sharma	AA	Member	Attended

[#] Appointed as a Member w.e.f. April 26, 2022;

Outsourcing Note

The Company has put in place a comprehensive outsourcing risk management program for the outsourcing of activities and fulfil its obligations towards protection of policyholders interest and adhere to the regulatory requirements.

The Company has constituted an Outsourcing Committee for approving all the outsourcing arrangements of Company to ensure that the outsourcing service provider deploy the required set of standards in delivering their services. The Outsourcing Committee would evaluate the outsourcing vendor, perform due diligence and assess material risks such as complexity, financial, reputational, operational impact to the Company & policy holder losses in event of service failure, Cost Benefit Analysis and such other risks as stipulated by the Outsourcing Policy of the Company prior to entering into a contract.

All the contracts with the Outsourced vendors clearly describe the rights, responsibilities and expectations of the parties. The contract explicitly provides safeguards regarding confidentiality of the data and all outputs from the data, continuing ownership of the data with the Company.

Disclosures

Insider Trading

In compliance with the SEBI Regulation on prevention of Insider trading, the Company has in place Model Code of Conduct/Trading Guidelines for Personal Investments on procedures to be followed and disclosures to be made by the Designated Employees while dealing in shares/ securities and consequences of non-compliances thereof.

Related Party Transactions

All Related Party Transactions pursuant to Section 188(1) of the Companies Act, 2013 that were entered into during the Financial Year were on an arm's length basis and in the ordinary course of business. There were no materially significant related party



LIFE INSURANCE

transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which might have a potential conflict with the interest of the Company at large.

Accounting Treatment in preparation of Financial Statements

The Guidelines/Accounting Standards laid down by the Institute of Chartered Accountants of India (ICAI) and notified by the Companies (Accounting Standards) Rules, 2006 (amended till date) are followed in preparation of the Financial Statements of the Company.

Compliances by the Company

There is neither any non-compliance of any legal provision of applicable law, nor any penalty, stricture imposed by the IRDAI or any other authority.

Whistle Blower Policy

In compliance with the Corporate Governance Guidelines, the Company has in place approved policy/ mechanism on dealing with Whistle Blowers.

Re-Appointment of Directors

Mr. Pavan Dhamija, Non-Executive Director of the Company shall retire by rotation at the ensuing Annual General Meeting ('AGM') and being eligible offer himself for reappointment.

Means of Communication

Financial Statements

Pursuant to IRDAI Circular No. IRDA/F&A/Cir/Misc/256/09/2021, the Company hosts all the public disclosure forms including Revenue Account, Profit & Loss Account, Receipts and Payments Account, Balance Sheet and other forms on quarterly/half yearly/yearly basis on its website.

Annual & Half Yearly Financial Results are also published in English and Hindi newspapers i.e. Dainik Savera Times (Hindi) and Mint (English).

Annual Report

The Annual Report containing inter alia, Audited Financial Statements, reports of the Management, Board of Directors and Joint Statutory Auditors and other important information is circulated to the Members, Directors and other concerned, including Auditors etc.

Disclosures required under IRDAI Corporate Governance Guidelines

1. Disclosures regarding the Board Governance Structure

These include

- Number of Board and Board Committee Meetings held in the Financial Year.
- Details of composition of the Board and the Committees mandated including the names of the Directors, their fields of specialisation, status of directorship held, etc.
- Number of Meetings held by the Directors and the Members of the Committee.
- Details of remuneration paid, if any, to all the Directors (including independent Directors).



The above data has been furnished as a part of Corporate Governance Report forming part of the Annual Report.

2. Basis, methods and assumptions on which the financial information is prepared and impact of changes, if any

The basis, methods and assumptions using which the financial statements have been prepared have been detailed in financial statements i.e. significant accounting policies.

3. Quantitative and qualitative information on the Company's financial and operating ratios namely, incurred claim, commission and expenses ratios

Information, both quantitative and qualitative, on the insurer's financial and operating ratios has been submitted in the notes to accounts forming part of financial statements.

4. Actual solvency margin details vis-à-vis the required margin

The details of the solvency ratio are as below:

Particulars	FY 2021-22	FY 2020-21
Actual Solvency Ratio	404%	442%
Required Solvency Ratio	150%	150%

5. Persistency Ratio

Persistency ratio is furnished as a part of the financial statements- Refer Note 16 (II) (q): Significant accounting policies and notes forming part of the financial statements.

6. Financial performance including growth rate and current financial position of the insurer

Business growth rate is disclosed in notes to accounts under financial ratios. Refer Note. 16(II) (q): Significant accounting policies and notes forming part of the financial statements.

Current financial position of the company is furnished as a part of the financial statements- Refer Note. 16(II) (y): Significant accounting policies and notes forming part of the financial statements.

7. Description of the risk management architecture

Risk Management architecture is furnished as annexure of the financial statements-Refer Annexure: 3 Risk Management Structure.

8. Details of number of claims intimated, disposed of and pending with details of duration

Details with respect to Claims is furnished as a part of the financial statements- Refer Note 16 (II) (ah)

9. All pecuniary relationships or transactions of Non-executive Directors

The Company's Non-executive and Independent Directors do not have any pecuniary relationships or transactions with the Company, its Directors or its Senior Management except to the extent of sitting fees paid to them for attending Board and Committee Meetings. Refer Note 16 (II) (ah): Significant accounting policies and notes forming part of the financial statements.





10. Elements of remuneration package of individual directors and KMP's

The details of remuneration/payment to MD & CEO and all other directors are disclosed in the Directors' Report and under 'Managerial Remuneration' section of Schedule 16 – Significant accounting policy and notes forming a part of the financial statements.

The details of remuneration paid to MD & CEO and KMP's (as specified by IRDAI) recognised on accrual basis are as below:

(in thousands)

	March 3	1, 2022	March 31, 2021		
Particulars	MD & CEO KMP		MD & CEO	KMP	
Basic	10,737	29,441	14,464	38,674	
Retirals	7,228	16,434	1,492	6,501	
Allowance	1,773	4,949	23,204	51,510	
Variable pay	16,054	39,213	ı	23,845	
LTIP	41,903	(10,235)	(10,147)	(2,142)	
Total	77,695	79,800	31,013	118,388	

Sitting Fees has been paid to Non-executive Directors and Independent Directors of the Company.

11. Payment made to group entities from the policyholders fund

Details of payment made to group entities (related party transactions) by the Company are included as a part of the financial statements – Refer 'Details of related parties and transactions with related parties section of Schedule 16:

Significant accounting policies and notes forming part of the financial statements.

Details of Annual General Meeting ("AGM")

Location, day, date and time of General Meetings held during the previous 3 (Three) years and Special Resolutions passed thereat are given in **Table 13**.

Table 13: Details of Annual General Meeting (AGM) **Details of AGM held:**

Financial	Time, Day, Date and Location	Summary of Special Resolution(s) Passed
Year	, , , , , , , , , , , , , , , , , , , ,	
2020-21	05:00 P.M.	Contribution from Shareholders' Account
	Wednesday, December 15, 2021.	(Non-technical Account) to Policyholders'
	Adjourned to 05:00 P.M.	Account (Technical Account)
	Wednesday, September 22, 2021.	
2019-20	04:00 P.M.	Contribution from shareholders' account
	Tuesday, September 23, 2020.	(non-technical account) To policyholders'
	Adjourned to 04:00 P.M.	account (technical account)
	Tuesday, September 29, 2020.	
2018-19	10:30 A.M.	N.A
	Monday, September 2, 2019	
	Registered Office	





Table 14: Details of Extra-Ordinary General Meeting (EGM) Details of EGM held:

Financial	Time, Day, Date and	Summary of Special Resolution(s) Passed					
Year	Location	control (c)					
2021-22	04:00 P.M. Tuesday, May 4, 2021 Adjourned to 04:00 P.M. Tuesday, May 11, 2021 N.A	N A					
2020-21	N.A	N.A					
2019-20	03:30 P.M. Thursday, November 7, 2019, Gurgaon 04:30 P.M. Friday, April 26, 2019 Mumbai	 Change in name of the Company including Alteration in Memorandum of Association (MOA) and Articles of Association (AOA) of the Company Re-constitution of the Committees: Investment Committee Asset Liability Management Committee With Profits Committee Audit and Compliance Committee Transfer from Shareholders' Account to Policyholders' Account to Meet the Accumulated Deficit in the Policyholders' Account Remuneration of Mr. Anoop Pabby, Managing Director & CEO (DIN:01175230) 					

General Shareholder's Information

(Financial year: April 1, 2021 to March 31, 2022)

Financial Calendar:

rmanciai Calchuai.						
For FY 2021 - 22	Results were announced on					
First Quarter ended June 30, 2021	September 14, 2021					
Second Quarter ended September 30, 2021	December 1, 2021					
Third Quarter ended December 31, 2021	January 31, 2022					
Fourth Quarter ended March 31, 2022	May 17, 2022					





Shareholding Pattern as on March 31, 2022

CATEGORY OF HOLDING	No. of Shares	%
	held	Shareholding
A. Shareholding of Promoter & Promoter Group		
1 Indian Promoters	190,771,553	51
2 Foreign Promoters	183,290,314	49
3 Persons acting in concern	Nil	Nil
Sub -Total	374,061,867	100
Grand Total	374,061,867	100

On behalf of the Board of Directors

Sd/-Sd/-Kalpana Sampat Managing Director & CEO Jairam Sridharan Chairman

Place: Gurgaon Date: May 17, 2022 **DIN - 07238015** DIN 05165390





COMPLIANCE CERTIFICATE

Certification for compliance of the IRDA Corporate Governance Guidelines for the Financial Year 2021-22

I, Mayank Goel, Company Secretary, hereby certify that the Company has complied with the Corporate Governance Guidelines for Insurance Companies as amended from time to time and nothing has been concealed or suppressed.

For Pramerica Life Insurance Limited

Sd/-Mayank Goel **Company Secretary**

Place: Gurgaon

Date: May 17, 2022



Form No. AOC- 2 Annexure-II

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto

1. Details of contracts or arrangements or transactions not at Arm's length basis.

NIL

2. Details of material contracts or arrangements or transactions at Arm's length basis.

S. No.	Particulars	Details
a)	Name (s) of the related party & nature	Nil.
	of relationship	
b)	Nature of contracts/ arrangements/	However, requisite details, if applicable,
	transaction	are mentioned under Note x of Schedule
c)	Duration of the contracts/	16(II) captioned as "Related Party
	arrangements/ transaction	Disclosures" which forms part of the
d)	Salient terms of the contracts or	Financial Statements for the Financial
	arrangements or transaction including	Year 2020-21 annexed to the Annual
	the value, if any	Report.
e)	Date of approval by the Board	
f)	Amount paid as advances, if any	

On behalf of the Board of Directors

Sd/-Jairam Sridharan Chairman

DIN 05165390

Kalpana Sampat Managing Director & CEO

DIN 07238015

Sd/-





Annual Report on CSR activities

Annexure - III

1. Brief outline on CSR Policy of the Company.

The Corporate Social Responsibility Policy ('Policy') of the Company is in line with the provisions of Section 135 of the Companies Act, 2013 ('Act') read with Companies (Corporate Social Responsibility Policy) Rules, 2014 ('Rules') and Schedule VII of the Act. The Policy lays down the guiding principles that shall be applicable to the CSR projects / programme / activities of the Company. The Policy is primarily aimed at supporting the Company's consistent efforts to promote education and skills development.

The Board of Directors approved this Policy, on the basis of the recommendations of the CSR Committee.

Objective of the Policy

- a) To lay down the broad guidelines for the Company to undertake its CSR projects /programme /activities;
- b) To set up the approach of the Company towards the CSR initiatives;
- c) To define the CSR activities that the Company undertakes to carry out; and
- d) To fix the timelines, monitoring and implementation mechanism with respect to CSR activities.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committe e attended during the
1	Mr. Sunil Kumar Bansal**	Non-Executive Director – Chairman	1	year
2	Mr. Jairam Sridharan**	Non-Executive Director – Chairman	1	1
3	Ms. Kalpana Sampat**	Managing Director & CEO	2	2
4	Mr. James Wayne Weakley**	Non-Executive Director	1	1
5	Mr. Nitin Gupta*	Non-Executive Independent Director	1	1
6	Mr. Sunjoy Joshi	Non-Executive Independent Director	2	2
7	Mr. Pavan Dhamija**	Non-Executive Director	1	1
8	Mr. Anoop Pabby#	Managing Director & CEO	-	-

^{*}Completion of Tenure as Non-Executive Independent Director on July 18, 2021,

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.

Web Link for Composition of CSR committee, CSR Policy and CSR projects

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).

Not Applicable

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Not Applicable

- 6. Average net profit of the company as per section 135(5). Rs. **20.17 crores approx.**
- 7. a) Two percent of average net profit of the company as per section 135(5) Rs. 40,35,602.

[#]Resigned w.e.f. April 9, 2021, as Managing Director & CEO of the Company

^{**}Inducted as a Member of the Committee in place of Mr. Anoop Pabby w.e.f. April 9, 2021

^{**}Inducted as Chairman and Member of the Committee in place of Mr. Sunil Kumar Bansal w.e.f. December 1, 2021

^{**}Inducted as a Member of the Committee in place of Mr. James Wayne Weakley w.e.f. December 1, 2021





- b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years NIL
- c) Amount required to be set off for the financial year, if any NIL
- d) Total CSR obligation for the financial year (7a+7b-7c). Rs. **40,35,602**.

8. (a) CSR amount spent or unspent for the financial year:

Total Amount	t Amount Unspent (in Rs.)						
Spent for the	Total Amount tran	sferred to	Amount transferred to any fund specified				
Financial Year	Unspent CSR Acco	unt as per	under Schedule VII as per second proviso				
(in Rs.)	section 135(6).		to section 135(5).				
	Amount.	Date of	Name of the	Amount.	Date of		
		transfer.	Fund		transfer.		
Rs.	NIL	NA	NA	NIL	NA		
40,35,602							

(b) Details of CSR amount spent against ongoing projects for the financial year:

Sl No.	Na me of th e Pr oje ct.	Item from the list of activiti es in Schedul e VII to the Act.	Local area (Yes/ No).	Location of the project	et. ct durat ion.	Amou nt allocat ed for the project (in Rs.).	Amou nt spent in the curre nt financ ial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Imple menta tion - Direct (Yes/ No).	tion - Thro	ementa ugh ementi gency
				State. Distric	t					Name	CSR Registrati on number.
					Not	Applicable					

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

Sl No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of Imple menta tion – Direct (Yes/ No).	Mode of Implementation - Through Implementing Agency	
				State.	District			Name CSR Regn. No.	
1	ASHA Schools (Schools of Autistic Children)	Education	Yes	Haryana	Panchkula	10,00,000 Overheads - Nil	Yes	NA	
2	Paraplegic Centre, Paraplegic Equipment for Disabled Soldiers	Welfare	No	Maharash tra	Pune	1,535,602 Overheads - Nil	Yes	NA	
3	E-kart Ambulances for Army Hospitals	Healthcare	No	Haryana	Gurgaon	1,500,000 Overheads - Nil	Yes	NA	
	Total					40,35,602			







- (d) Amount spent in Administrative Overheads Not Applicable
- (e) Amount spent on Impact Assessment, if applicable Not Applicable
- (f) Total amount spent for the Financial Year (8b+8c+8d+8e) ₹ 40,35,602

(g) Excess amount for set off, if any

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	40,35,602
(ii)	Total amount spent for the Financial Year	40,35,602
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

رب	betains of onspent contamount for the preceding times inflancial years.										
ı	Sl	Preceding	Amount	Amount	Amount tra	Amount transferred to any fund A					
	No.	Financial Year.	transferred to Unspent CSR Account under section 135 (6)	spent in the reporting Financial	specified un per section	remaining to be spent in succeeding financial					
			(in Rs.)	Year (in		years. (in					
				Rs.).							
					Name of	Amount	Date of				
					the Fund	(in Rs).	transfer.				
				N	IL						

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

۱	Sl.	Projec	Name	Financial	Project	Total	Amount	Cumulativ	Status of
	No	t ID.	of the	Year in	duratio	amount	spent on	e amount	the project
			Project.	which the	n.	allocate	the project	spent at	- ' '
				project		d for	in the	the end of	Completed
				was		the	reporting	reporting	/Ongoing.
				commence		project	Financial	Financial	
				d		(in Rs.).	Year (in	Year.	
							Rs).	(in Rs.)	
					N	NIL			

- 10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). **Not Applicable**
 - a) Date of creation or acquisition of the capital asset(s).
 - b) Amount of CSR spent for creation or acquisition of capital asset.
 - c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
 - d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).



Place: Gurgaon





11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5). – **Not Applicable**

On behalf of the Board of Directors

Sd/-

Sd/-Kalpana Sampat

Jairam Sridharan Chairman – CSR Committee

Managing Director & CEO

Date: May 17, 2022 DIN 05165390

DIN 07238015





Annexure - IV

Form No. MR-3 Secretarial Audit Report For the year ended March 31, 2022

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Members of

Pramerica Life Insurance Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Pramerica Life Insurance Limited** (hereinafter called 'the Company'). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Pramerica Life Insurance Limited**, books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on **March 31, 2022**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **Pramerica Life Insurance Limited** ("the Company") for the Financial Year ended on **March 31, 2022** according to the provisions of:

- i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
- ii) The Insurance Regulatory and Development Authority of India Act, 1999, The Insurance Act, 1938 and various rules, regulations and guidelines issued thereunder, including circulars issued from time to time;
- iii) Foreign Exchange Management Act, 1999 ('FEMA') and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings.
- iv) The Reserve Bank of India Act, 1934 and other applicable rules, regulation, circulars, notifications and other communications issued from time to time.
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Not Applicable to the Company during the Audit Period);
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Not Applicable to the Company during the Audit Period);
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (Not Applicable to the Company during the Audit Period);



- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not Applicable to the Company during the Audit Period);
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during the Audit Period);
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client (Not Applicable to the Company during the Audit Period);
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the Audit Period); and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during the Audit Period);

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standard-1 and Secretarial Standard-2 as issued by The Institute of Company Secretaries of India and notified by Central Government.
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Not Applicable

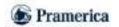
During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Independent Directors and Women Director. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice including agenda and details notes on agenda is given to all directors to schedule the Board Meetings at least seven days in advance (and at a shorter notice for which necessary approvals were obtained) and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are also captured.





We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place : New Delhi
Date: 09-05-2022

Sd/ADITI GUPTA

Company Secretary in Whole-time Practice M/s. Aditi Agarwal & Associates, Company Secretaries

Membership No. FCS 9410

CP No.: 10512 UDIN: **F009410D000288911**

NOTE: This report is to be read with our letter of even date which is annexed as 'Annexure A and forms an integral part of this report.

Annexure A

The Members, **Pramerica Life Insurance Limited**4th Floor, Building No. 9, Tower B,
Cyber City, DLF City Phase III,
Gurgaon – 122002, Haryana

Our report of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- 2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
- 3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
- 4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
- 5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
- 6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : New Delhi
Date: 09-05-2022

Sd/ADITI GUPTA

Company Secretary in Whole-time Practice M/s. Aditi Agarwal & Associates, Company Secretaries

Membership No. FCS 9410

CP No.: 10512

UDIN: F009410D000288911





Form No. MGT-9 Annexure-V

Extract of Annual Return as on Financial Year ended on March 31, 2022

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details:

CIN:	U66000HR2007PLC052028			
Registration date	June 25, 2007			
Name of the Company	Pramerica Life Insurance Limited			
Category/ Sub-Category of	Public Company /Limited by Shares			
the Company				
Address of the Registered	4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase – III,			
office and contact details	Gurgaon, Haryana – 122 002			
	Contact No 0124 - 469 7000,			
	Email Id: mayank.goel@pramericalife.in			
Whether listed company	No			
:YES/NO				
Name, Address and Contact	Karvy Fintech Pvt. Ltd. (Formerly known as KCPL Advisory Services Pvt. Ltd)			
details of Registrar and	Karvy Selenium Tower - B, Plot No. 31-32, Gachibowli, Financial District,			
Transfer Agent, if any	Nanakramguda, Hyderabad - 500 032, Telangana			
, , , , , , , , , , , , , , , , , , ,	Email-hanumantha.patri@kfin.com,ContactNo040-67161603			
	Website - www.karvyfintech.com			

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:-

Sl. No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Life Insurance (Industry code 651)	65110	100%

III. Particulars of Holding, Subsidiary and Associate companies

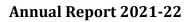
Sl.	Name and	CIN/GLN	Holding/subs	% of shares	Applicable section of
No	Address of the		idiary/	held	Companies Act, 2013
	company		associate		
			Not Applicab	ole	





SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (i) Category-wise Share Holding

Category-wise Sh Category of Shareholders		held a	t the beginning		No. of Shares	held a	t the end of the	year	% Chan ge
	Demat	Ph ysi cal	Total	% of Total Shar es	Demat	Ph ysi cal	Total	% of Total Shar es	duri ng the year
A. Promoters									
1) Indian									
Individual/ HUF	-	3	3	-	3	-	3	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt(s)	-	-	-	-	-	-	-	-	-
Bodies Corp	190,771,550	-	190,771,550	51	190,771,550	-	190,771,550	51	-
Banks / FI	-	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-	-
Sub total(A)(1):	190,771,550	3	190,771,553	51	190,771,553	-	190,771,553	51	-
2) Foreign									
NRIs-Individuals	-	-	_	-	-	_	-	-	-
Other Individuals	-	2	2	-	2	-	2	-	-
Bodies Corp	183,290,312	-	183,290,312	49	183,290,312	-	183,290,312	49	-
Banks/FI	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Subtotal (A)(2)	183,290,312	2	183,290,314	49	183,290,314	-	183,290,314	49	-
Total shareholding of Promoter (A) =(A)(1)+(A)(2)	374,061,86	5	374,061,867	100	374,061,867	-	374,061,867	100	Nil
B. Public Shareholding									
1. Institutions									
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks / FI Central Govt	-		-	-	-	-	-	-	-
State Govt(s)	-	-	-	_	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FIIs	-	-	_	-	-	-	_	-	-
Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-





2. Non-									
Institutions									
Bodies Corp.									
Indian	-	-	-	-	-	-	-	-	-
Overseas	-	-	-	-	-	-	-	-	ı
 Individuals 	-	-	-	-	-	-	-		-
Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
Individual shareholders holding nominal share capital in excess of Rs 1 lakh		-	-	-	-	-	-	1	-
• Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	•	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	1	-
Grand Total (A+B+C)	374,061,862	5	374,061,867	100	374,061,867	-	374,061,867	100	Nil





(ii) Shareholding of Promoters-

Sl. No.	Shareholder's Name	the year				Shareholding at the end of the year			
		No. of Shares	% of total Shares of the compa ny	% of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledge d/ encum bered to total shares		
1	DHFL Investments Limited	187,030,931	50	-	187,030,931	50	-	Nil	
2	Yardstick Developers Private Limited	3,740,619	1	-	3,740,619	1	-	Nil	
3	Mr. Kapil Wadhawan (Nominee of DHFL Investments Limited)	2	0	-	2	0	-	Nil	
4	Mr. Dheeraj Wadhawan (Nominee of DHFL Investments Limited)	1	0	-	1	0	-	Nil	
5	Prudential International Insurance Holdings Limited	183,290,312	49	-	183,290,312	49	-	Nil	
6	Mr. James Wayne Weakley *	1	0	-	1	0	-	Nil	
7	Mr. Gaurav Wadhwa*	1	0	-	1	0	-	Nil	
	Total	374,061,867	100	-	374,061,86 7	100	-	Nil	

^{*}holding as nominee of Prudential International Insurance Holdings Limited



iii) Change in Promoters' Shareholding (Please specify, if there is no change) - No change

Sl. No.	Name of the Shareholder		% of total shares of the company	Sharehol the year No. of shares	we ding during % of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	-	-	-	-
	At the End of the year	-	-	-	-

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For each of the Top 10 Shareholders	Shareholding at the beginning of the year No. of % of total shares of the		Cumulat Sharehol the Year No. of shares	lding during
			company		company
	At the beginning of the year				
	Date wise Increase / Decrease in				
	Shareholding during the year specifying		N	I A	
	the reasons for increase / decrease (e.g.				
	allotment / transfer / bonus/ sweat equity				
	etc):				
	At the end of the year (or on the date of				
	separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For each of Directors and Key	Reasons for Change	Shareholding at the beginning of the year		Cumulative Shareholding during the Year		
	Managerial Personnel		No. of % of total shares of the Company		No. of shares	% of total shares of the Company	
1.	Mr. James Wayne Weakley**	At the beginning of the year Transfer	0		0	-	
		At the end of the year	1		1	-	

^{**}holding as nominee of Prudential International Insurance Holdings Limited



IV. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

ayment				
	Secured	Unsecured	Deposits	Total
	Loans	Loans		Indebtedness
	excluding			
	deposits			
Indebtedness at the beginning of the				
financial year				
i. Principal Amount	Nil	Nil	Nil	Nil
ii. Interest due but not paid	Nil	Nil	Nil	Nil
iii. Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil
Change in Indebtedness during the				
financial year				
Addition	Nil	Nil	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
Net Change	Nil	Nil	Nil	Nil

Indebtedness at the end of the financial				
year				
i. Principal Amount	Nil	Nil	Nil	Nil
ii. Interest due but not paid	Nil	Nil	Nil	Nil
iii. Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	Nil	Nil	Nil

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/ WTD/ Manager	Name of MD/ WTD/ Manager	Total Amount (₹)
1	Name	Anoop Pabby*	Kalpana Sampat**	
2	Gross salary (₹)	1,27,66,785	5,05,44,132	6,33,10,917
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	b. Value of perquisites u/s 17(2) Income-tax Act, 1961 (₹)	Nil	Nil	Nil
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil
4	Commission - as % of profit - others, specify	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil
	Total (A) (₹)	1,27,66,785	5,05,44,132	6,33,10,917
	Ceiling as per the Act		NA	NA

^{*}Resigned on April 9, 2021, **Appointed on April 9, 2021

Annual Report 2021-22





Note1:

Remuneration ceiling limits are governed by Insurance Regulatory and Development Authority of India.

Note2:

PLIL witnessed change of MD & CEO in the FY'21-22. The new CEO was an internal elevation from within the company and took charge of the position on April 9, 2021 post approval from IRDAI. The salary drawn by the current CEO for 1st-8th April, 2021 has not been considered for deriving the above reported numbers since the same was not drawn in the capacity of the MD & CEO. However, a total Provident Fund Perquisite of Rs. 9,43,865/- has been included in the above reported remuneration basis the PF contribution for the complete financial year.

B. Remuneration to other Directors:

The Non-Executive Directors* and Non-Executive Independent Directors are paid sitting fees of Rs. 100,000/- for attending each meeting of the Board and Rs. 80,000/- for each Committee meeting.

Non-Executive Independent Directors

SI. No.	Particulars of Remuneration	Name of Dir				Total Amount (₹)
1	Independent Directors	Mr. Sunjoy Joshi	Mr. Nitin Gupta	Ms. Sindhushree Khullar	Mr. Phanesh Modukuru	
	• Fee for attending board and committee meetings (₹)	1,720,000	780,000	1,000,000	180,000	3,680,000
	 Commission 	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1) (₹)	1,720,000	780,000	1,000,000	180,000	3,680,000
2	Other Non-Executive Directors*	Mr. Abhijit Sen	Mr. Krishnamurthy Ram Mohan	Mr. Sunil Kumar Bansal		
	Fee for attending board and committee meetings	1,080,000	720,000	1,120,000		2,920,000
	• Commission	Nil	Nil	Nil		Nil
	Others, please specify	Nil	Nil	Nil		Nil
	Total (2)	1,080,000	720,000	1,120,000		2,920,000
	Total (B)=(1+2) (₹)	2,800,000	1,500,000	2,120,000	180,000	6,600,000
	Total Managerial Remuneration	NA	NA	NA		NA
	Overall Ceiling as per the Act	NA	NA	NA		NA





C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

Sl. No	Particulars of Remuneration	Key	Managerial Personne	el
		Mr. Alok Mehrotra Chief Financial Officer	Mr. Mayank Goel Company Secretary	Total Amount (₹)
1.	Gross salary (₹)	2,99,70,500	61,61,473	3,61,31,973
	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil
	Value of perquisites u/s 17(2) Income-tax Act, 1961 (₹)	Nil	Nil	Nil
	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil
2.	Stock Option	Nil	Nil	Nil
3.	Sweat Equity	Nil	Nil	Nil
4.	Commission	Nil	Nil	Nil
	- as % of profit	Nil	Nil	Nil
	- others, specify	Nil	Nil	Nil
5.	Others, please specify	Nil	Nil	Nil
	Total	2,99,70,500	61,61,473	3,61,31,973

V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Туре	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT /COURT]	Appeal made, if any (give Details)		
A. COMPANY:							
Penalty							
Punishment	Nil						
Compounding							
B. DIRECTORS:							
Penalty							
Punishment	Nil						
Compounding							

Annual Report 2021-22

Place: Gurgaon

Date: May 17, 2022



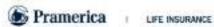
C. OTHER OFFICERS IN	N DEFAULT:
Penalty	
Punishment	Nil
Compounding	

On behalf of the Board of Directors

Sd/-

Sd/-

Jairam Sridharan Chairman DIN 05165390 Kalpana Sampat Managing Director & CEO DIN 07238015





Annexure-VI

Quantitative Disclosures

The following table sets forth, for the period indicated, the details of quantitative disclosure for remuneration of Managing Director and CEO:

Particulars	March 31, 2022	March 31, 2021
(i) Number of MD/CEO/WTDs having received a variable	1	1
remuneration award during the financial year		
(ii) Number and total amount of sign on awards made during	-	-
the financial year		
(iii) Details of guaranteed bonus, if any, paid as joining/sign-on	-	-
bonus		
(iv) Total amount of outstanding deferred remuneration, split	3,35,66,688	-
into cash, shares and share linked instruments and other forms		
(v) Total amount of deferred remuneration paid out in the	2,00,00,000	1,53,08,333
financial year		
(vi) Breakup of the amount of remuneration awarded for the		
financial year to show fixed and variable, deferred and non-		
deferred		
1) Fixed	2,64,00,000	41,160,000
2) Variable	92,40,000	15,229,000
3) Deferred		
-LTIP	85,66,688	
-Retention Bonus	1,50,00,000	
4) Benefits (Car Allowance)	18,00,000	

On behalf of the Board of Directors

Sd/-Sd/-

Jairam Sridharan Kalpana Sampat **Managing Director & CEO Place: Gurgaon** Chairman Date: May 17, 2022 DIN 05165390 **DIN 07238015**



Annexure-VII

Conservation of energy, technology absorption, foreign exchange earnings and outgo under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014

A. (CONSERVATION OF ENERGY		
i)	The steps taken or impact on conservation of energy	Nil	
ii)	The steps taken by the company for utilizing alternate sources of energy		
iii)	The capital investment on energy conservation equipment		
В. Т	TECHNOLOGY ABSORPTION		
i)	Efforts made towards technology absorption	Nil	
ii)	Benefits derived like product improvement, cost reduction, product development or import substitution		
iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): a. Details of technology imported; b. Year of import; c. Whether the technology been fully absorbed; d. If not fully absorbed, areas where absorption has not taken place and the reasons thereof		
iv)	the expenditure incurred on Research and Development.		
C. F	OREIGN EXCHANGE EARNINGS AND OUTGO		(₹ in '000)
	Particulars	March 31, 2022	March 31, 2021
	eign Exchange Earning*	328,037	138,349.45
Fore	ign Exchange Outgo*	224,177	78,819.91

^{*}Net off transactions as per bank

Place: Gurgaon

Date: May 17, 2022

On behalf of the Board of Directors

Sd/-Jairam Sridharan Chairman

DIN 05165390

Kalpana Sampat Managing Director & CEO

DIN 07238015

Sd/-

S. N. Dhawan & CO LLP Chartered Accountants 2nd Floor, Plot No. 421, Sector-18 Phase IV, Udyog Vihar, Gurugram Haryana- 122016 J.C. Bhalla & Co. Chartered Accountants B-17, Maharani Bagh New Delhi – 110065

INDEPENDENT AUDITORS' REPORT

To the Members of Pramerica Life Insurance Limited

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **PRAMERICA LIFE INSURANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Revenue Account (also called the "Policyholder Account" or the "Technical Account"), the Profit and Loss Account (also called the "Shareholders' Account or the "Non- Technical Account") and the Receipts and Payments Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Act, 1999, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 and the Companies Act, 2013 (to the extent applicable) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, as applicable to Insurance Companies:

- in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2022;
- ii. in the case of the Revenue Account, of the net surplus for the year ended on that date;
- iii. in the case of the Profit and Loss Account, of the loss for the year ended on that date; and
- iv. in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Emphasis of Matter

We draw your attention to Note 16II (ao) to the financial statements which explains the uncertainties and the management's assessment of the financial impact related to the COVID-19 pandemic outbreak, for which a definitive assessment of the impact is highly dependent upon circumstances as they evolve in the subsequent period.

Our opinion is not modified in respect of this matter.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Other Matter

The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2022 is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at March 31, 2022 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority of India ("IRDAI" / "Authority") and the Institute of Actuaries of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists in financial statements of the Company.

Responsibility of the Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, as applicable to life insurance companies which includes the requirements of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015, the Insurance Regulatory and Development Act, 1999, Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of
 accounting and, based on the audit evidence obtained, whether a material uncertainty
 exists related to events or conditions that may cast significant doubt on the Company's
 ability to continue as a going concern. If we conclude that a material uncertainty exists,
 we are required to draw attention in our auditor's report to the related disclosures in
 the financial statements or, if such disclosures are inadequate, to modify our opinion.
 Our conclusions are based on the audit evidence obtained up to the date of our





auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 and with Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit;
- b) In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- c) As the Company's accounting system is centralized at head office, no returns for the purposes of our audit are prepared at the branches of the Company;
- d) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payment Account dealt with by this report are in agreement with the books of accounts;
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 to the extent applicable and with the accounting principles prescribed by the Regulations and orders/directions issued by the IRDAI in this behalf;
- f) On the basis of the written representations received from the directors as on 31 March 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
- g) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; and.
- h) The investments have been valued in accordance with the provisions of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015 and the Insurance Regulatory and Development Authority of India (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the Regulations) and Orders / Directions issued by Insurance Regulatory and Development Authority of India in this behalf;





- i) The Accounting Policies selected by the Company are appropriate and are in compliance with Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and with Accounting Principles as prescribed in the Insurance Regulatory and Development Authority of India (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 and Orders / Directions/Circulars issued by Insurance Regulatory and Development Authority of India in this behalf;
- We have reviewed the management report attached to the financial statements for the year ended March 31st, 2022 and there is no apparent mistake or material inconsistencies with the financial statements;
- k) Based on the information and explanations received during the normal course of our audit, Management Representations and Compliance Certificates noted by the Audit and Compliance Committee, nothing has come to our attention which causes us to believe that the Company has not complied with the terms and conditions of registration stipulated by IRDAI;
- I) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Companies Act 2013, as amended; In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of Companies Act, 2013 to the extent applicable, read together with section 34A of the Insurance Act, 1938.
- m) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The company has disclosed the impact of the pending litigations on its financial position in its Financial Statements (Refer Schedule 16 II (a) to the Financial Statements).
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any foreseeable losses.
 - iii. No amount was required to be transferred to the Investor Education and Protection fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly,





lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not declared or paid any dividend during the year.

For S.N. Dhawan & CO LLP

Chartered Accountants

Firm's Registration No.: 000050N/ N500045

& NAW

Rajeev K. Saxena

Partner

Membership No.: 077974 UDIN: 22077974AJDQHQ3123

Place: Gurugram Date: 17 May 2022 For J.C. Bhalla & Co.

Chartered Accountants Firm's Registration No. 001111N

Akhil Bhalla Partner

Membership No: 505002 UDIN: 22505002AJDQIQ9168

Place: Gurugram Date: 17 May 2022 Accountants

Annexure A to the Independent Auditor's Report of even date to the members of Pramerica Life Insurance Limited, on the financial statements for the year ended 31 March, 2022

Independent Auditor's report on the Internal Financial Controls with reference to financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. We have audited the internal financial controls with reference to financial statements of Pramerica Life Insurance Limited ("the Company") as of 31 March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

- 3. Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.
- 4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
- 5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial Controls with reference to Financial Statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements includes those policies and procedures that (1) pertain to the

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Annexure A to the Independent Auditor's Report of even date to the members of Pramerica Life Insurance Limited, on the financial statements for the year ended 31 March, 2022

maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March, 2022, based on the internal financial control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Other Matter

9. The actuarial valuation of liabilities for life policies in force and policies where premium is discontinued is required to be certified by the Appointed Actuary as per the regulations, and has been relied upon by us, as mentioned under para 'other matter' of our audit report on the financial statements for the year ended March 31, 2022. Accordingly, our opinion on the internal financial controls with reference to financial statements does not include reporting on the operating effectiveness of the management's internal controls over the valuation and accuracy of the aforesaid actuarial valuation.

For S.N. Dhawan & CO LLP Chartered Accountants

Firm's Registration No.: 000050N/ N500045

Rajeev K. Saxena Partner

Membership No.: 077974 UDIN: 22077974AJDQHQ3123

Place: Gurugram Date: 17 May 2022 For J.C. Bhalla & Co.
Chartered Accountants

Firm's Registration No. 001111N

Akhil Bhalla Partner

Membership No: 505002 UDIN: 22505002AJDQIQ9168

Place: Gurugram Date: 17 May 2022 Chartered

S. N. Dhawan & Co LLP Chartered Accountants 2nd Floor, Plot No 421, Sector-18 Phase IV, Udyog Vihar, Gurugram Haryana- 122016 J.C. Bhalla & Co. Chartered Accountants B-17, Maharani Bagh, New Delhi-110065

Independent Auditors' Certificate in respect of provisions of paragraph 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002, ("the Regulations") read with regulation 3 of the Regulations.

1. This Certificate is issued to comply with the provisions of paragraph 4 of Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' report of Insurance Companies) Regulations 2002, ("the Regulations") read with regulation 3 of the Regulations.

Management Responsibility

2. Management of the Company is responsible for complying with the provisions of The Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), orders/directions issued by the Insurance Regulatory and Development Authority of India (the "IRDAI") which includes the preparation of the Management Report. This includes collecting, collating and validating data and designing, implementing and monitoring of internal controls suitable for ensuring compliance as aforesaid.

Auditors' Responsibility

- 3. Pursuant to the regulations, it is our responsibility to certify the matters contained in paragraph 4 of Schedule C of the Regulations. We conducted our examination on test check basis in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 4. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

- 5. In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by Pramerica Life Insurance Limited ('the Company') for the year ended 31 March, 2022, we certify that:
 - a) We have verified the Cash balances, to the extent considered necessary with the books of accounts and Securities in relation to the Company's investments as at 31 March, 2022 by actual inspection or on the basis of certificates/ confirmations received from the Company/ Custodians appointed by the Company as the case may be. As at 31 March, 2022, the Company does not have any Loans, Reversions and Life Interests;

- b) Based on the management representation, the Company is not a Trustee of any trust; and
- c) No part of the assets of the policyholders' funds has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 as amended by Insurance Laws (Amendment) Act, 2015, relating to the application and investments of the policyholders' funds.

Restrictions on Use

6. This certificate has been issued by us solely to comply with the requirements of the regulations mentioned in Para 1. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For S.N. Dhawan & CO LLP Chartered Accountants

Firm's Registration No.: 000050N/ N500045

Rajeev K. Saxena

Partner

Membership No.: 077974 UDIN: 22077974AJDQPH9076

Place: Noida

Date: 17th May 2022

For J.C. Bhalla & Co. Chartered Accountants

Firm's Registration No. 001111N

Akhil Bhalla Partner

Membership No: 505002 UDIN: 22505002AJYNYJ1687

Place: New Delhi Date: 17th May 2022 To,

The Board of Directors
Pramerica Life Insurance Limited
4th Floor, Building No.9, Tower B,
Cyber City, DLF City Phase III,
Gurugram 122002, Haryana

Independent Auditors' certificate in accordance with the Clause B11(d) of Schedule I of the Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 ("the Regulations")

1. We, the statutory auditors of Pramerica Life Insurance Limited (hereinafter "the Insurer") have examined that the directions issued by IRDAI in point no. 5 of Schedule I(B) of Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 in respect of applicable NAV for applications received on the last business day (hereinafter "the Regulations") at the request of Insurer for the year ended 31 March 2022.

Management's Responsibility

2. The management of the Insurer is responsible for compliance with the directions issued in point no. 5 of Schedule I(B) of Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 in respect of applicable NAV for applications received on the last business day. The management of the Insurer is also responsible for preparation and maintenance of the proper books of account and such other relevant records as prescribed under relevant laws and Regulations. This responsibility includes designing, implementing and monitoring of internal controls relevant to the preparation and maintenance of such books of account and records and the particulars furnished in the aforesaid regulations.

Auditors' Responsibility

- 3. Pursuant to the Regulations, it is our responsibility to verify whether directions issued under point no. 5 of Schedule I(B) of Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016 in respect of applicable NAV for the applications received on the last business day of the Financial Year are complied with.
- 4. We conducted our examination on a test check basis in accordance with the Guidance Note on Reports or Certificates for Special Purposes, issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. Our scope of work did not include verification of compliance with other requirements of the Guidelines, other circulars, notifications, etc. as issued by relevant regulatory authorities from time to time, and any other laws and regulations applicable to the Company.
- 5. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.





Opinion

- 6. Based on our aforesaid verification and to the best of our knowledge and belief and according to the information, explanations and representations given to us by the management of the Insurer, we hereby confirm that:
 - (a) The applications received on Thursday, 31 March 2022 up to 3.00 p.m. have been processed with the NAV of 31 March, 2022
 - (b) The applications received on Thursday, 31 March, 2022 after 3.00 p.m. have been processed with the NAV of the next business day i.e. 01 April, 2022
 - (c) The Company has declared 31 March 2022 as a business day for accepting proposal forms and has declared NAV;

Restrictions on Use

7. This certificate has been issued by us solely to comply with the requirements of point no. 11d of Schedule I(B) of Insurance Regulatory and Development Authority of India (Investment) Regulations, 2016, which requires the Statutory Auditors to confirm the compliance of aforesaid directions, in the Annual Accounts. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

For S.N. Dhawan & CO LLP **Chartered Accountants**

Firm's Registration No.: 000050N/ N500045

For J.C. Bhalla & Co. Chartered Accountants

Firm's Registration No. 001111N

Rajeev K. Saxena

Partner

Membership No.: 077974 UDIN: 22077974AJDQQY5752

Place: Gurugram

Date: 17th May 2022

Akhil Bhalla Partner

Membership No: 505002 UDIN: 22505002AJYLNA9819

Place: Gurugram

Date: 17th May 2022

Chartered

PRAMERICA LIFE INSURANCE LIMITED

IRDAI REGISTRATION NO: 140; DATE OF REGISTRATION WITH IRDAI: JUNE 27, 2008 (All Amounts in Thousands of Indian Rupees, unless otherwise stated)

MANAGEMENT REPORT FOR THE YEAR ENDED MARCH 31, 2022

In accordance with the provision of insurance Regulatory Development Authority of India (IRDAI) (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (Regulation) and circulars/guidelines issued by IRDAI thereafter, the following Management Report for the year ended March 31, 2022 is submitted:

- The Company is carrying business on the basis of certificate of registration granted and duly renewed by IRDAL.
- The Company has paid all dues payable to the statutory authorities.
- The Indian and Foreign shareholding pattern of the Company during last financial year are in conformity with the statutory or regulatory requirements.
- The Company has not directly or indirectly invested outside India the funds of the holders of policies issued in India.
- The Company is maintaining the required solvency margins as undertaken to the insurance Regulatory and Development Authority of India.
- 6. The Company certifies that the values of all the assets have been reviewed on the date of the Balance Sheet and that the assets set forth in the Balance Sheet are shown in the aggregate at amounts not exceeding their realisable or market value under the several headings "Loans", "Investments" (excluding fixed income securities held in the shareholders' account and non-linked policyholders' account which are carried at amortised cost), "Agents' balances", "Ourstanding Premiums", "Interest, Dividends and Rents outstanding", "Interest, Dividends and Rents accruing but not due", "Amounts due from other persons or Bodies carrying on insurance business", "Sundry Debtors", "Bills Receivable", "Cash" and the several items specified under "Other Accounts".
- 7. No part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938 (4 of 1938) as amended from time to time relating to the application and investment of the life insurance funds.
- 8. The Company recognises the risks associated with the life insurance business and manages the risk by adopting prudent policies commensurate with the needs of the life insurance business. The key risks affecting the operations of the Company are underwriting risks and investment risks.

The underwriting risk is managed by the robust underwriting function and by further establishing reinsurance treaties with various reinsurance companies. All risks, which are above the predetermined retention limits are automatically reinsured.

The investment risk is managed by creating a portfolio of different asset classes and of varied maturities so as to spread the risk across a wide category of investee companies. The Company has constituted an investment Committee, which acts as the policy making body for the investment operations. The investment Committee lays down various internal policies and norms governing the functioning of the investment Department. The investment Committee periodically discusses the investment strategy, portfolio structures, performance of the portfolio and related issues. The investment policy is reviewed regularly in order to align the same with the Company's business plans.

- The Company does not have operations in any other country other than India.
- 10. Average claim settlement time from the date of receipt of complete documentation is detailed as under:

M	ortality Claims Aver:	age Settlement	period for last 5	years					
- 4	Average Claim Settlement Time (in days)								
Financial Year	Individual Life	Group Life	Individual Health	Group Health					
2016-17	D 9	09	02	02					
2017-18	-07	09	02	D2					
2018-19	07	08	08	ÐB					
2019-20	Ó6	06	08	ОВ					
2020-21	0-6	D4	D8	04					
2021-22	07	04	i4	05					

Details regarding Claims registered and not settled as on 31" March 2022:

	Lie	k ed	Traditional Business					Gro	Total			
Period	Business		Death		(ndividual Health		Death		Group Health		lotal	
	No.	Amt	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.
30 Days	-		45	*	1	50	27	21,316	38	(9)	28	21,364
30 Days to 6 months	~	A-	2	2,030	×	-	3	6.442	+		5	8,472
6 indulths to 1 year	-	2	*		*		+	31	2		4	12,
1 year – 5 years		3	-	2	*		+	-	¥	- 3	3	(4)
5 years & Jibove	-	4		•	*		÷	-		2	-	-
Tota)		7.	2	2,030	1	50	30	27,758			33	29.838

Details regarding Claims registered and not settled as on 31" March 2021:

	tir	aked	Traditional Business					Gro		Total		
Period	Business		Death		individual Health		Death		Group Health		Iodi	
	No.	Агпт.	No.	Am⊩	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.
30 Days	13	*	-		2	500	13	24,204		15:	15	74,704
30 Days to 6 months		*	2	2,085	*		21	55,741	-	8	22	57,826
6 months to 1 year	~		i i	343	•		19	3.	*	-	8	.9.
1 year – 5 years		*		3	3	(6)	3	30	*	+:-	8	3
5 years & above	13	+			*	•	31	*	٠		83	
Total		*	1	2,085	2	500	34	79,945		*	37	82,530

The value of investments as shown in Balance Sheet has been arrived as follows:

Valuation - shareholders' investments and non-linked policyholders' investments

Debt securities

Debt securities including Government securities are considered as 'held to maturity' and accordingly stated at cost, subject to accretion/amortization of discount/premium on a straight line basis over the period of maturity/holding. In case of other instruments like commercial papers, certificate of deposits, CBLO and Treasury bills, the difference between the redemption value and book value is accreted over the life of assets, on straight line basis. Investments in Fixed deposits and Reverse repolare carried at cost.

Equity Shares, Exchange Traded funds (ETFs), Additional Tier 1 bonds and Mutual Funds

Disted equity securities and Exchange Traded Funds are valued at fair value on the balance sheet date. For the purpose of arriving at the fair value, the Company has adopted National Stock exchange of India Limited (NSE) as its primary Exchange. In case where NSE price is not available on a valuation date, closing price of 8SE (Secondary Exchange) is considered.

Unlisted Equity Shares are valued at historical cost subject to provision for diminution

Mutual Fund units as at Balance Sheet date are valued at previous day's net asset value per unit

Investments in Units of Venture Funds are valued at latest available NAV.

Additional tier ! bonds are classified as equity and is being valued at market yields.

Unrealized gains or losses arising due to change in fair value are recognized in the Balance sheet under "Fair Value change account"

The company accesses, on each balance sheet date, occurrence of impairment on listed equity shares. Any impairment loss is recognized in the Revenue or Profit & Loss account not exceeding the difference of the farrivalue of the security and the weighted average cost. Any reversal of earlier recognized impairment loss is recognized in Revenue or Profit & Loss account.

Valuation - Linked Investments

Government securities are valued at the rate obtained from CRISIL (Credit Rating Information Services of India Limited).

Debt securities other than Government Securities are valued on the basis of found Valuer (CRISIL).

Listed equity securities and Exchange Traded Funds (ETFs) are valued at fair value on the balance sheet date. For the purpose of arriving at the fair value, the Company has adopted National Stock exchange of India Limited (NSE) as its primary Exchange. In case where NSE price is not available on a valuation date closing price of BSE (Secondary Exchange) is considered.

Mutual Fund units as at Balance Sheet date are valued at previous day's net asset value per unit.

In case of other instruments like commercial papers, certificate of deposits, CBLO and Treasury bills, the difference between the redemption value and book value is accreted over the life of the assets, on a straight line hasis and accordingly these instruments are valued at accreted cost. Investment in Fixed deposits and reverse repolare valued at cost.

- 12. The Company has invested its controlled funds only in rated securities, primarily in Central Government, Treasury Bills and securities and highly rated bonds/mutual funds. All Investments in Debt securities are made with the clear intent of being held to maturity. Accordingly, the Management is confident of the quality of the investments and has considered adequate provision for non-performing investments.
- 13. Schedule of payments, which have been made to the individuals, firms, companies and organizations in which Directors are interested.

5.00	Name of Director	Entity in which Director Is Interested	Interest as Relative Director	Amount of Payment during the Financial Year
1.	Jairam Sridharan	Piramal Capital Housing Finance Limited Ifonmerly known as Dewan Housing Finance Corporation Limited)	Director	14,971

- 14. The financial statements of Pramerica Life Insurance Limited and all information in this annual report are the responsibility of the Management and have been reviewed by the Audit Committee and approved by the Board of Directors.
 - a) The financial statements have been prepared in accordance with generally accepted accounting standards, principles and policies have been followed with no material departures.
 - b) The financial statements have been prepared in accordance with the accounting policies adopted by the Management and stated therein and the same have been followed consistently. These financial statements contain some items which reflect the best estimates and judgments of the Management.

Where alternative accounting methods exist, Management has chosen those it deems most appropriate in the circumstances to ensure the financial statements are presented fairly, in all material respects. The choice of estimates and judgments made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and the operating profit of the Company for the year.

- c) The Management of the Company has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act 1938 as amended from time to time and Companies Act 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d). The financial statements have been prepared on a going concern basis
- e) The Company has set up an internal audit system curomensurate with the size and nature of the business and the same is operating effectively.

For and on behalf of the Board of Directors

Chairman

Kalpana Bharat Sampat

KB Sampar

MD & CEO

Pawan Kumar Sharma

Appointed Actuary

Alok Mehrotra Chief Financial Officer

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Company Secretary

Date: May 17, 2022 Place: Gurugram ручения допименности в темпенения вистем, дост по мыхам от онах

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Per PC Pilotto & Fo Chartened Auccontinues Form Bayer Po. 99331314

Aujere F. Santre Radical

Poper Guegram Data: May 11, 2022

Chartered Accountants

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Petr Genomer East Petr U. 3023

Chief Financial Official

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Supersons the sentrate medical gain to sen norm upon fee by the surface;
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he Schedule reference between longer or reague sect of the Personal Suppressor.

As referred to in our report of even date nor 6, in decembe 6 Co. sulf Chartered Accountable Firm Regn No.000050h/NS00046 For 3 C bhase a co Charlesol Angustavia Physikaga Rev 0011118 NAMA ali Nichalla Parlmer Perimer ProductyNp No. (2778) her paredo se (50500) SHALLA Charlered Accountants PROFESSION PROFESSION Place Company Date May 11, 2022

Appointed Actuary

PROPERTY A LIFE INSURANCE CONTINO 250A3 ROSSTRATION NO. 144: DATE OF RESISTRATION WITH GROAT: BUNG 17, 1046

REVENUE ACCOUNT FOR THE YEAR ENDED APRIL 1, 2020 TO MARCH 11, 2022

(AF Amounts in Thomands of Incom Particular Particulars	ScheAAc	For the Year Coded April 1, 2021 to March 31, 2022	For the Year Ended April 1, 2029 to Marc 31, 2028
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· Kon-Paroceating Annualy Foliation		.85	
- Rankingswing Industrials (IV		11(3)3	11,2
- Mor-Perceipsong Individue carded Policies		98.1	
Non-pirtugating Personal Links Policies		-136	
intonet hase Browlewnia			
(a) Interest, Onvicends & York in Gress		467,738	463.5
(b) Profit on swellecempoon of invertments		64,425	I+1,5
(c; (Laction sale) redenigation of intercritical		(17,486)	(36.9)
d) Anortowian of discounty (premium)		(21.012)	JICA
Direc Income			
- Reer and Crarges		(4)	14
- inscreamedus lincome		1,496	-
Tubar (4.)		1,221,363	2147,55
kilot@O salany over almosable limi		62,844	140
Expenses other than Howe describ refeted to the insurance because.	34	106,313	613
Contains con la Patropholdina Assersati Investo - Esperas Expermes, di Menegement (Epit)		26,296	1779
Houselfa reduce Expension of America (unifica) unificant		rages	
Openses sowarth (Six agricules		4,036	5.0
Protes	LHD A		
Red cholds written off		× 1	×
Transport (outlet their teamport)		1 1	
s) For demousion in the value of investments (her.)	111	10.761	err ju
b) Previous for doubtile dichts		· ·	-
games	100		
Comproving on the Pallythologis engage; (Terring): Angount)			
- Han-Parachaling Inthitities Late Force			
-			- 3
Han Participating Group Life Polices		722 145	53
Hon Participating Group's Health Markets			19.06
 Hon Party gaging Code which Health Policies 		5 472	78.60
- Mon-Participating: Group visitable Policies			
Harr Participate y Princip Policies		5±1	+
Facultating Individual Life		*8	+
- hop-perfit parting from our ill what Philines		50 392	14,90
Non-participating Powersh Limited Foreign		-	35
		42444	4-45-0
osal (A)		1,764,963	1,103,49
refit ((Loui) before tast (C)* [A) - [B)		[39.420)	1,024.056
0×60×70×100bb		80.0	
(i) Current Tax (Credic/Change)		**	100
a) Delitored Tab Create ((Charge)		(10,450)	[94.11]
rolli) (lang) after hug		450.070)	127,547
asprespe browns			
II. Rooms on the beginning of the year		O(845,042)	(0,579)/9
Uniter to concern the said characters year			44
O Indeced (Mail Britished)			
II D=1640 042 0400 04 24		5.1	
) Transfer InsTract reserves," other acrossing		8	
rofty (Lass) carried ferward to the State are Sheet		(2,095,454)	[2,045,094
iming her Shake (Bosic and Liviotes) (in Hol.) (hace halve Holl) by Ishine,		16 13)	2.7

The choice of prance but need by unducted as relation to India and there are no events and habities outside India

The Schedules returned to herein forms an integral part of the functional Summerous 45 reterred to in our report of ever date.

NNAN &

DACC

Sor S. N. Dhamon & Co. 11 P. Chartered Accountrate Para Roya No. (1008009) 17500015

Rajees K Saleesa PHOTO: NO NO.:0779 For J C Share & Co Connected Secondaries Proc Page No. 998183N

Chartered Accountants Chairman

MONDO SIN MO. ISUSSEE ALL

MEACTS

Place Gurugners

Mayank Goal CONCORN Societary 4000m360 \$3084y

Place, Gologiem Oast Nat (7, 202)

Case (407) 17, 2022

PRANERUIA LIPE IMSUMAPLY LIMETED IRON BEZZSTRATION BITTH IRONE : JUNE 17, 2008

(All Amounts in Thousands of Endlet Roperel) Particulars	Schedule	An at Mar	th 31, 2022	A4 75 No.	rch 31, 2021
COLUMN CAR PLANCE					
Separation of Strains					
Share Escal	5		5,740,614		3,740,619
Sub-Total			1,746,819		1,740,819
ng SEA NGS arom Suphlyuris			B109517		8.535.217
CREDITATER FOR WHITE CHARGE ACCOUNT			(3.12)		13746
Sub-Total			82.12E-856		12.042.360
40980W1905	7		-		
PO, CH-QLORRY FUNIS					
CHECKY (CERT) FRIE WILLE CHARGE ACCOUNT			2,849		31.421
POUTY AMILITIES					
Hom Participating Union, Life Policies		11 547,246		:3.791.445	
Hon Paracipainty Individual SALPolicies		12 434,726		28.289.752	
Humble Guera in Grown Hearth Porces		12.270		24 60)	
- Non-Zards paring into Admit theret. Planter		12.45;		17.711	
- Inn Paris prints Analy (white		162,398		190.670	
				2242-3	
Hen Particostrus Revusty Policina Foretri connect (ed. ad. ad. late. Policina)		13.756 5.902,405		4 299 (4)	
- Performing and adval Life Policies					
 Hors Fartispelmy Individual Life United Pomps 		25,060		22 937	
 Agon by gogoging familiarity bencome traver Antones 	3		40.A6.90	194	43,290,460
PROKOSION FOR LINKED LEAGUITES					
Har, Perediaebro Ende quel Life					1
United base 1-co		2,559,600		2,731,019	
· Filer en les Charges recours (Linkey)		967,664		576,003	
- hunda for Decembrated Yelkura					
- Department on account of from Paymery of Promises		W73:9		165,751	
Non-Participative and violate Persons					
 United patients 		St 200		S.350	
- Kamilyasus Thereos recount (Lunberf)		36,013	4331.475	21.425	4,066,664
545-7073			\$2,607,6H		47,128,489
NUMBER OF FOR FOR USE AND STREET)2),)%		143 333
TOTAL			60,348,106		25,503,577
APPLICATION OF PARCE					
olohita Paris					
Stockhoom' Iswerners, Schoholder' Insultrese			7,565,496 49,651,364		9,481,189 49,469,741
SAFTS FELICITIO COMEN LIMITE LIMILATRES			4.01.57		4,000,034
L Mari	1 7 1		901.647	2	253,766
700DA33613	10		168(3:1		26 104
OTESSEE TAX ASSET			18/5/8I		198,096
CONTRACTOR					
	12		524,794		49 311
and and Debt Belonetts	12				2.414.675
Accepts and Other Against	11		160,60		3,895,899
and the second s			4.351.617		2402,000
Device CLAMA ITTES	13		1.016.156		1,968,119
					2.01-24
eprese (ex	14		2,992,484		1 444 148
			112177		M65,421
RET CURRENT ASSETS (C) = (A) = (B)			1,359,163		- AA21
(SCF. Lide CO IS EXPENDITURE) (in the vicinal rich version off or ed _e died)	b6		7.7		7
[Trinch to Valled Harder Break] Trinch to Rend Ada TECNA Harders Topy			3.395.150		2,045,360

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As editional to an our report of even cale.

For S.M. Dhawer B.Do. LLF Connected Accounts to High Bogo no. 8600 phrs; repository

Pur J Cibholle & Cc. Charmind Accountaits энт неуп то, билдал

Charlered

Accountants

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Akini Bhalla Paitsar

DACCO

Chairman

na Bharat Sampat ODAGN

Dete: Herr 17, 1002

Geld: New 11 7873

Marganic Goes Company Laboratory

August Int 40000

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PRAMERICA LIFE INSURANCE LINITED [RDA] REGISTRATION NO: 140; DATE OF REGISTRATION WITH 180AL: JUNE 27, 2004

RECEIPTS AND PAIRMENTS ACCOUNT NOR THE YEAR (MODE) MARCH 31, 2022 (A) Amounts in Thousands of Indian Rubbest

Particulars	YEAR ENGED MARCH 31, 2022	YEAR ENDED MARCH 31, 202
Cash flows from operating activities		
Promeun received from policyholders, mallisting advence receipts	13,155.409	16.222.230
Commission raid	[116.822]	(304,942)
Policy Renefits Paul (in policyhelders	(6,3=6,900)	(4,945,290)
Claims Recovered from Remouners	1.240,727	1,279,312
Reinsurance Premium Paid	(397,964)	(795.432)
Payments/warences to suppliers/employees	(2,627,496)	(4,575,022)
Deposit received / green from 7 to 981	52	12
Cash flows from operating activities	4,885.013	2,889,616
Advance bru paud	2,395	1574)
Heri Cash (koms from operating active)je;	2.555.407	2,659,942
Cath Rous from inventing activities.		
Purchase of Fixed assets	(40 496)	(\$1,641)
Proceed from sale of lived assets	1,347	1,160
Access granted Against Policies	(275,862)	(246,466)
Purchase of investments	(232,337,264)	(192,353,585)
Proceech from sele/mat/only of (westments	236,054,117	187, 149, 247
Herifthilgreit, Wentfinds vergraed	3,930,301	3,456,11 ≠
Net cash flows how Investiga activities	(1.667,956)	43.045.1461
Cash Roses from Entercing activities		
hodeads from issuance of where capital	9	*
Ret cash flues from financing extreties		
Het Increase/ (decrease) in cash and cash againstants	30,453	(154.104)
Cash and cash agus starts of the beginning of year	478,723	634,637
Cash and cash equivalents at the end of year	493,184	478,733
ofe - Components of Cosh and cash eachysients at end of the year	T T	
ash and cheques in hand	75.522	tant)
any Barancas	425562	794.662
otal Cash and rash equivalents	499, 184	474,733
ecoloxidation of Cash & Cash Equivalents with Cash & Sonk Setunce (Schodule 44); seh & Cash Cauvalents	499,184	276 VAS
dd: Deposif Account - Others	2,500	478,733 7,600
Ash & Benk Ballances as per Schedule 11	501.786	411 333

- 1. (The whome Need-Rich and Progressia Actions, has been presented under the "Dwarft Harthod" as set and in the accounting Standard 3 on Livin Face Systematic round by The Treatible of Chartered Accountants of Dodg, as prescribed by Insurance Recording is Development Authority (Emparation of Financial Statements and Auditors Report of Insurance Companies | Regulations, 2002.
- 2. Fraund in cerenthese represent each nutflews.
- 3. Cash and cash equivalents consist of cash, chacuss in hand, stained in hand, and paging with banks,
- 4. Contribute training includes Phied Decorationer Lien Rs. 2,500 (Psycholas year Rs. 2,500).

SMAIN

ED ACCO

salebook to a conseport of even date For S. W. Dwarman & Co. ELP Chargered Accountants From Regio No. 0000050H / NS00045

For 7 C Rhalla & Co. Chartared Accountants tir M Rugn Ab. 001 131N For and on behalf of the Board of Directors

Herrborship no 1077974

Alkhili Bhada Partonel

> Chanered Accountants

Director

mbership No :505002

Kalpana Bharat Sampat

MD & CEO

Alok Mehrotra Chief Financial Officer

Mayank Goal Company Secretary

4pool-hed actuary

Przes, Corogram Date: May 17, 2022 Flere Gilligiem Ballic May 17, 2022

PANESTO, MALTINAMENT LIMITS ROBERT REMINISTRY TO MAKE TO MAKE THE PRINCIPLY FIRE HIS CLARGES OF PRINCIPLY NAMES.

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Fotal Premiums 2,409	404.468	814.048	1833	3.436	40.660	***	-		1		The same of	- THEOLOGY	A COLUMN	5	-			-	A COLUMN TO SERVICE	100000
	ŀ					-	000000	2007119	4,400	39,007,251	7,520,005	2,112,504	14,179	5,642	3,398	+	267,484	200,000	1,489	0,036,008
Product To	6	5	ć	£	f.	£	ž	3	٤	46.1	**	4.1	5	1	t	£	f	f	٤	1
Const Premium in Inches		1414,043	2002	200	20077	13.50		M3 314	- Parent											
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	Fotol	284,019	40,239

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museus Claims											5	3	Health	Heelin	Variable		100	THE PERSON	fanales.	
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Str. Cross Benefits	9							1	÷	ž		*	1	T)	1		j	19	7	+
-Summer & Withdrawale	46.545	1033	36	-	*****	91		-					6	77						
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Product broken	0.0001	C. OF 129.	N	17	(3)	911	200	W	9	1000 000 0			X	Y	H	i				
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3) Clines resource	0			-						1.5	+	*	7	i	1		ï	ė		
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Pramerica life insurance limited schedules annémed to and formung part of the finalectal seafahents (Al formula in Tomisme) of Indian Ropers)

SCHEDULE 5 SHARE CARCIES

Particulars	As at March 31, 2022	As at March 31, 2021
SHARE CAPITAL Authorised Capital 2,000,000,000 Equity Shares (Prezious Year 2,000,000,000 Equity Shares (or ks 10/- each	20.900,000	20,200,000
Issued Capital 274,001,007 Equity Shares (Previous Year: 174,001,867 Equity Shares) of Ro 10/- each	3,740,619	3,740,619
Subscribed Capital		
374,061,867 Equity Shares (Previous Year: 374,061,867 Equity Shares) of Ps 107 each	3,740.819	3,740,619
Called-up Capital		
374,061,567 Bajury Sharus (Provious Yvan: 374,061,267 Bajury Sharus) nel los 20y- egyti	2,748.619	3,740,519
Less: Cells unped	-	12
Adol: Shares furfeited (Amount originally paid up)	12	
sass: Par value of equity shares buugno back		
Less: Profirmary Expenses	34	
Expenses including commission or brokerage on underwiding or substriction of shares		
Total	3,740,619	3,740,615

SCHEDULE SA

PATTERN OF SHAREHOLDING (as certified by Hawagement)

Particulars	As at Narch 31, 21	122	As an Narch 3L, 20	21
Shareholder	Number of Sheros	% of Halding	Number of Shanos	% of Holding
Figuraters Indian Forsign Uthers	190,771,523 363,290,334	51.00% 49.00% 0.00%	183.290,314	\$1.00% 49.00% 0.00%
Total	374.061.867	100%		1009

SCHEDULE 6

RESERVES AND SURPLUS

Particulars.	As at March 31, 2022	As at March 31, 2021
Capital Reserve		9
Capital Renemption Reserve		-
Share Premium	8.329.217	4,429,217
Revaluation Reserve		-
Senaral Reserve Lass, Debut balance in Profit and Lass Assuurityif any Less: Amount unised for Suy-back	- 1	9
Calading to Manager	-	Ų.
Other Reserves		
Searce of profit in Plofil and Jose Adment		-
Total	6.329.217	8,329.217

SCHEDULE 7

BORROWINGS

Particulars	As at Naron 31, 2022	As at Hords 31, 2021
Dependency Bands		
BarRs		16
Financial Institutions		12
Others		
Tegi	-	





MAMERICA LIFE INSURANCE LIMITED

SCHEOLIES ARRESTO TO AND PORMING PART OF THE FINANCIAL STATEMENTS.

(All Amounts in Thousands of Indian Rubees)

SCHEDULC 8 INVESTMENTS SHAREHOLDERS (IN INDIA)

Portugulars	As at March 34, 2022	As at Harry 31, and 1
LONG TERM INVESTMENTS		
Government securities and Government guaranteed bonds including Tiracaury Rife [Market Value Rs. 4.502.954] [Fravious Year Rs. 5.285,015]	9,063,909	5,021,06.
Other Approved Securities (Market Value Ro. 227, 225) [Arcylous Your 308, 300]	290,063	305.09
Other mashingh		
(a) Shares	1	
(88) Equity [Historical Cost Ro. 393/400] [Previous Year Ro. 253,534]	406,751	260,500
(bb) Preference	The state of	4
(b) 14, tual fi. nda		2
(f) Derivative Instruments		
(d) Dobertaines/ Bands (Market Value fis. 250.469 (Hermitian Year Re. 185.5))]*	249.351	A5,231
(a) Litter Vernation		
Commercies Paper / Certrikate of Deposits	0.50	
Deposits in th Bank	1	3 8
Sataskirac.	T	
in investment Properties-Keel Eshibe	(4)	
Investments in Infrastructure and Social Sector Bands [Market Yours Ps. 947,623" (Previous Year Rs. 807,520)	919,928	758,413
Other then Approved Trivestrisants		
Colombines/ Roma Narbel Value Rs. (I) [Regions Feet Rs. 97,500]?	203,517	80),01.
Equity Shares [Hetonicaf Cost Por 21.588] [Previous Year Rs. 26,402]	J4,5%	26,043
A remative Envestment Fund (Historical Cost Rs., 19,245) (Provinces Year As., 55.,134)	42,183	62,211
SHORT BERN INVESTMENTS		
Sovernment securities and Sovernment guaraneous bonds including Treasury Bills (Market Value Rs. 15,360) (Previous Yven As. Na)	15,190	-
Officer Approved Securities Market Value Rs 22,539] (Previous Yoar Rs, 141) Officer Investments	22,761	-
a) Shares		
(as) Equity	9	
(bb) Preference	3-1	-
b) Hutual Funds [Historical cost Ro. 250,000] [Previous new Rs. 90,000]	250,568	90,221
Contactive Instruments	1 1	-
Debenbares/Stanta (Market Velice Rs. 20,131) (Previous Year Rs. 81.)	70,000	
c) Other Securities	25	
Deposis ruth Bank	3.9	
Reverse Repor [Market Value Rs. 137,918] [Prevente Year Av. 354, 196]	137,918	254,335
) Sutsident	1.5	
They men't Maper, en-Real Cylan-		7
Restments in Entrecructure and Social Sector (Plankes Value Rs. Hil) [Newlaus Year Rs. Hil)	3	- 5
ther than Approved Investments	200	
lutural Fund (Attornated Cost Rs. 161) "Premour, Year No. 161)	NI STEE	
ebenoursy' Honda (Market Value Ra. C) [Previous Year Rs. 172,126]	41,011	717,153
Total	7,665,496	8,481,183
igorepole Amount of Transformer's other than listed equity securities, demantive instruments and Arabbison tier it Romb	7,224,185	8,194,745
Aggregate Nariori Waite of Investments other than listed equity securities, derivative Instruments and Additional Her I Bonds	6.636,801	7,150,944

There are no investments in subsidiance/holding companies, part ventures





^{*}Divisionent in Associate Company of Cost & R2 (172,056)* (nes of provision of Rs rel), (Providus year Rs, 68%,47% (net of provision of Rs rel), 193)

PROPRINTED LIFE EXCURENCE LIPEURED
SCHOOLS ANNOLDE TO AND PORMANG PARTICLES FOR PROPRINTS
(18 de cardo de Transport de Calabor Report)

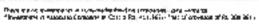
SCHEDING AND POLICINOLDIAS HIS INCLAS

	_				AD- sky papeling	71. 8-66		No. West		
Participants				** (Pipejing Parlamenter) Hon Porticipating (Linked)				1=04		
	Bearing	Catalogia L Ma	D-AAPE.	(popularia) Habita	Comp.	Armsty	traintideal trie	Lafe-	Parties.	Tech
ONE TERM INVESTMENTS								0 77		
promised about the Government quantities book subding Transportable after selection 15, 779,8571	0.53(5)3	\$45:.00	16,163	15,813	v2,016	10,544	4,000,000	21,700	1314	24,178,240
that Automore, Security I Health Value By (14-2,879) then investigated: (1 - Mars.)	1994.09	57: 1:2	100		*3		278 CIE	.55	*	i www.no
INI IMP	0.00	5.45	100		# C	3.0	2.00	1000	1.47	
iald Profesions	72	5.1	127	-		2.7		172	(2)	
No cal fee ald					4.7	4	-		4	
Boyan et Instrument	4	1.0			201	4.	1.4	1.00		
Copressors Standard Marcel Marcel NA NA NA NOTE	440,944	979,716	4.1		-1.990	343	149,301	1,48	5-7 1	6.473 866
Come Securical			4.1	5	+			040	94.1	
Consperse of Spring 1 Confederate of Chapter St.			201	-	+ 1	90	1.2	38	99.1	
DHOME HET PAGE	.00	-7	100	100	* 1	310		340	200	34
Sanithmu	- ÷			100	W-1	76.1	- +	1. 19.	90.	14
Comprehensive March Schools (State			+ 1		0.7				100	
Policy Loans	-	0.00	3.7	0.0	41	400	0.90		77	- 1
Australia e Infrollins, fuer and Social Social Physical (Aut Do. 12 977, 972) For their Represent Developer	THEFT	1905,5844	1	15 000	90.006	4	1.075,000	1107	42	12 415 240
Sandarya, Bonda Herwa value Pa. 75 8061	78,508	54	+0		+15	+	AC 000		3-3	110 88
Life Shipers. Hetta kell and the El			*		753	- 37	7.70	(*)	95	
AGENT FORMS MANAGEMENTS.	23.Ka	15,971				140	100		0.1	
Assist View Co., 4: 1771;			- 3			2	(8)	- 33111	16	41.517
this recovered Secure Consider water (b., 17,615) that the recovered to			*//	-		- 51	11,000	7.0	- 53	37,104
SASYAL		4	4				1.2	1	A.1.	
Text Court Protected and St. 750 1981 1981 - Britannia	99,031	DML 553	1		- 2	7.1	21K3	- 5	- 41	251.157
- Negati Farsh (haromay con Fo. 787, 308)	(91,691	4	2.1	-		0.0	920	- 2	-	3k(60)
Ucmātor (minemit.	8.1	100	- 1			-	- 60	141	-	
Cusariamio Borondonatan yawa (a. 6), atau Culasa Yanunda	10,000	Stanta		1			- 65	# # 1	2.3	4.09
Car Provide France / Cartification of Description	(4)	-	-	25.		2.1		14	3.7	
Drawno men Sark	100					- 3	- 22 1	-		
Resident Hade, I Habitat Value RUNG (187)	194 363	436 800	10.0	- 2	2.730	2.3	171.67	293	40.0	217,165
Seniourus	(4)					-	11111111	-	-	
Lauren In sub-sid Physiothe Life Atlanta In Cod or		(4)	-	4		-	1.0	(4)	4.1	
erchero in Infrarouscura ana Socie Servor (Martin Nation Nation Nation)	4.7	244 564	100	- 1		41.	20%	(-)	+	31.44
en Ham de mont bereamst.	12.0	54.5				4.	7.00	543.1	4.32	
Roses, Fundi (Heranica casi (fa. 141.))		5±3	-	1.4	10.0		5.4	:=:	+	- 1
Debasions/Smith (Market Value Rs. OF	18,001	49.911	- 1		10.		77		*	50,900
Tete	12.073.564	11.589,047	26.560	30.693	159.134	25.244	5 525 899	30.953	2.534	49.851.1
gyregate Ameuric of Envectorers; other those listed equity securation, derivative transcript, and Additional for 1 Security	of mo acr	11,484,284	30,466	30,695	LMT.ELE	(4,144	5,505,840	30,653	2.544	45,400.2
gorbjild Raffa 'Yaled o' Kreath made offer Dan Milhi equily be saffer. In review	31,546,600	44 -40 -2-	of day	12,306	Intale	****	4	b	3	
President Caronina i Ages	NI MARKETA	11-120-110	45,600	13747	THEAT	18,510	5,0 mg 7 km	AF,EPT	7000	45,744.0

There are no experiment of pulses are secured continued as executed. There are no experiment of the ex

SOIDBULE AA

					As at Marc	h 30, 2621.				
Participal		1	POP PRICE (Florida)			v/.	Personality	reducing men paraqueong		
	Jackendpark Lifts	Great Artis	Group Harth	Led wood Health	Group	heady	Brokendeni Afte	Location	Individual Fernica	Total
Local sign in Their attel pours Constraint of Schullette And Local and Adjusted State Constraint of Tenning 1986. From the Asset St. 1997 (A.195)	P.120000	5.49.49	24.59	25,795	91.K7	1100	2502202	10,444	128	22,300,500
Other according Sciences Translation was Rev. 1, 23 miles: Phone according to the Committee of the Committee	Amen	516-666	- 4		5		. Fig Black	*		1,006,445
That I have the a well 40,748 but I feet from the area	9.29	198,715	3	3	1 3		2091	33	- 1	361.4.4
III PANECANI		1 3	112	-	12	1.5	3.1	E 8	133	- 1
41 Determined State I Market Calor Mr 4 1 7 9971	1708 020	1331,490	-	1	11.996		799.967	5,000		\$ 640,750
Commercial George : Committees of Committees for Engage on white Book		27 E	1	11	1	1	1	B	100	2
7. Salatonity 00 I weakness requested each recore	- 1	#	- 1	- 4	4	- 1	+	*		9
In Morte coard Intercents in Militar section and Social Sector (Market Value Rui, 13 515 491) Differ than Appropriate Soviether the	4,000,000	415000	- 03	15 200	K1 800	- 4	10020	+ DOE	1	11 792 474
September 1 Spaigh Market about to 1 (a. 1 (b. 1 (b. 1))). It Such Grante Hert Lecture Cast for 10 (96,01	ep.506	13	4.1	- 12		120 000	1	1	166 646
ekok i ising nangariyasis Germa malap alba gaji karpasi na kapadap (Bariy kabajing Daggan Bar Hakir kabadi 12 345	100	21,004	102	4	2	4		- 23	· a	24,43
rter nie twa Seumen Frieris: vans fal 2 000' Historianski mente		1111	- 12			4	1	*	- 31	6344
d. State Chal Fault - cas Postmona	- 3		3	7	- 3	4	1	33	3	-
C Paragraph (Paragraph Co. Pa. Pal)			- 3		- 1	I	8			
Professional Phresis (Hansel Value Pv. 19) 741	(45/0)	× 306	3	-			90,599	20	3	1=0.051
Commercian Receive in The Microsoft Theoretical Theoretical in the America	- 1	-	- 3	- 7	- 1	12	20	200	12	
Arrent Briss (Market Calue In 497 (4)) SubCalue A. Insulation Proportion Seed Register	139/390	(3)	- 7	3	3	100	1.506;	10	-	67 341
recommend to the contract of State Sent of Health Sand to the sent of the Sent of Health Sand to the sent of the S	3.1	24 84	- 6	8	6	32	- 8	- 1	-	74.046
Market Hough Hall on any Oak My Mg(*) Ocherouries Borich Thereonal own Rol 12,686**	71.606	2	1	8	2	4	29.450	3534	1	65 555
oral	26.158.136	11.978.772	24,185	35,796	190,785		5.045.581	23.578	3,314	43,453,741
opropia Avous of Eventure to other than hand equity securities, convenient this post and Artificial for 1 Books	26,105,946	51.790,954	24,385	34 736	120,785	12	6.0%,640	23,976	b 344	43,139,335
aggregate Habita Yella of Shillard and other date lastic agent lack ball. Historial Comments and Additional Size & Bands	76, 906, 264	82.334.A44	34,80L	31.009	205.779	- 12	8 186 ₇ 667	24,534	THE	43,986,034







PRAMERICA LIFE INSURANCE LIMITED SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS.

(All Amounts in Thousands of Indian Dupwes)

SCHEDULE 88 ASSETS HELD TO COVER CINKED CEASILITIES

5-4-4-		As at March 31, 2022	
Particulars	Individual Life	Individual Pension	Total
LONG FREN DATESTHERTS			
Government soturities and Covernment quarterhead buriets enducing Treorum Edity (Heatingsof foot of Rs. 1, 265,580)	1.044(697	19651	1.059,3
Other Approved (Anualies	1963		
Other enveronments			
Other Investments	1		
(a) Shares			
(2a) Equity (1-Istorical Cost of Ro. 1,208,256)	1,956,303	96,411	4,002.7
(bb) Preference	1,7,		4435
(b) Multad Funds		\$ P	
(c) Generalize Instruments		9.1	
n) Dependency Bonds (Historical rost Rs. 139.503)*	125,342	1,142	126,4
(c) Other Securities - Titled Deposits	F		
(f) Subselveres			
g) Investment Properties-Roal Estate			
estments in Trihastrumbie and Sorial Section [Historical Cost of Rs. (65,029) her than Approved Unvestments	171,636	1,08,0	173.75
(a) Debenharea/ Bonds Mestarical cost Ps. (All)		31	1.5
(b) Equily (Historical Cost of Rs. 123,197)	107.612	5,204	192.8.
Ic) Earthange Traded Fund (Hasonce) cost Rs. 217.34L)	774,430	5,321	2017
SHORE TERM INVESTMENTS			
inversionant securities and Sovernment guaranceed bonds including Trazaury Bills (Haturiual Cust of Na 18/) 95/()	ERL.501	(注)	[5],40
Ther Approved Securbus (Historica) Cost Rs NA)		12.1	
Other Investments			
al Shores			
(as) Equip		9.1	
(bb) Preference	1.2		
(b) Numual Funds (Miskerical Cust of Rs. No.)			-
(c) Derweltze Instruments		201	
(d) Debentumey Books (Historical Cost of Re. 20(5) f)	19.124	1,007	20,13
e) Other Securdies			
Deposit with Bank	2.5	41	
Reverse Repol (Hartes value of Rs. 85, L)1]	62.541	9,200	85.11
(f) Solinichures	3.8	*:	-
g) Divestment Properties-Real Estata	- E	57	- 1
revoluents in Infrestructure, and Social Sector [Hallondel Cost of Rs. 50,046]	50,474	90	52,45
ther than Approved Investments			
al hypely States	95	5.	
Multiplifunds [Historical Clost of Fix Hil]	3.1		
Determines Kunds (Hishmasi Cost of Rs. Mil)*	28	**	
ET CURRENT ASSETS			
interest develop ark Bulgraus			- 11
completined on envertnems	4.966 26.028	2/6	5.2b 26,94
ther Receivable	6.748	**1	6,74
ther Current Assets	0.7-0	22	4,
urrent Liakabilos	-5-		
systems for purchase of Securities	(2,282)	. 20	(5,28
4C Pavadki	(4,861)	(101)	(4,96
ther Payables	(£3,815)	;2 972)	(86,78
ovision for dimension of investment	(6,000)	=	(6,00
Total	4.034.755	76.718	4.111.477
ggregate Amount of Investments other than listed equity securities, derivative instruments and Additional iter 1			
nds	1,956,040	27,413	1,977,453

There are no investments in substitutes/holding companies, joint venourss.

^{*}Investment in Associate Company at Cost is Rs 8,82% (nex of provision of \$5 mil) (Previous Invar: 75, H,75%) (net of provision of Hs Hs))





PRAMERICA LIFE INSURANCE LIMITED

SCHEOURES ANDRING TO AND PORMING PART OF THE PIRANCIAL STATEMENTS

(All Amounts in Thousands of Indian Rupees):

SAMEDULE 68
ASSETS HELD TO COVER LIMITED LIABILITIES

Pardoulars			
P M VARIETY	(Individual Life	Individual Pension	Total
LONG TERM LINVESTMENTS			
Government securities and Government quarranced bonds including Trackury Birs. [Historical Cost of Rs. 1, 286, 318]	1,263,937	14,174	1,278,0
Other Approved Securities		58	
Other q-estments	1.00		
Other Investments		16	
(a) Shares	9		
[aa] Equipy [Historical Cost of Rs. 1,318,516]	1,920,647	46,977	1.9677
(tb) Preference	(t)		
[i] Moderal Consis	100	37	
() Derivative Tratturnents			
d) Debonunes/ Gonds (+4-sortral cost Rs. 145.740)*	:52,253	2,317	124,
e) Uther securities - Irred Ceptists	5.7	25	
f; Saturation as		25	
g) Divestment Properties-Real Estate			
nwestments in Infrastructure and Social Sector [Historical Cost of Ru. 175,428]	188,981	L.:13	140,1
Ther (han Approve) (meshment)			
(a) Outermuss/ Bonds Historical cost Rs. NHI	A4 441		
(c) Capuity [H-stortical Cost of Rs. 84,287]	96,661	2,468	100.
(c) Exitange "raded hand (Melance) cost Hs. 204,5조년 thoent treen threestmeters	230,525	6,328	236,
iovorament spourities and Government guaranteed bonds including Treasury Bills (Historica, Gust of RA, 59,135)	55,405		59.
Par Approved Securities (Historical Cost No No)	1.65	2	
mer Investments			
a) Shares			
(es) Equity		~	
ibo) Praference	(7.7)		
(b) Manual Funds [Historical Cost of Rs Mil]	2.0	8	
(c) Demotive Instruments			
(d) Desermant Bonds (Hesturical Cost of Rs. 31,042))0,971	1,410	21,3
e) Other Securities			
Degrand with Seni	(0)	- X	
Reverse Repo (roanum value of Rs. 18.510)	16,509	2,201	18,9
f) Subsideries			
g) Investment Properties-Real Estate			
hystoments in Infrastructure and Social Sector [Historical Cost of Rx. 7,177]	7,290	:+:11	7.7
ther than Approvide Investments			
a) toutrishares			100
n) Matuer France, (Historical Gost of Re NII)	4.7+1	2	
c) Debenoures: Bonds (Hexinical Cost of Rs. 15,017)* PT CURRENT ASSETS	A 713	354	щ.
undul Adderta			
IN Bafances	:9909	366	30.
come garried on investments		506	20.4
ther flar available	37,077	121	37,5 30,0
ther Correct Asses	29,967	iei.	30,0
uncel Labilities			
system for purchase of Securities	12	W. 1	
IC Payable	(4,974)	(100)	(5,0
the Variables	(62,031)	(3.651)	(65.2
ovision for diminution of investment	(4.500)	15.6221	14.5
Tatal	3,992,659	73,795	4,000,00
ggrogalt. Affocint of Investments office than issed equity securities, derivative injuries into and actificiated lies. I Indis	1,958,074	27,093	1,985,14

There are no investments in subsidiaries/holding companys, yout ventures





[&]quot;Transferred in Assequée forquery at Contin Ro. 8.7131-(Prendus Year Ho. 1), 7131-)

PRAMERICA LIFE INSURANCE LIMITED SCHEDULES ANNEXED TO AND FORNING PART OF THE FINANCIAL STATEMENTS.

(All Amounts in Thousands of Indian Rupees).

SCHEOULE 9

LOANS

Particulars	As at March 31, 2022	As at March 31, 202
SECURITY -WISE CLASSIFICATION Secured		
(a) On mortgage of property (aa) In India		-
(bb) Outside India	-	
(b) On Shares, Bonds, Govt. Securities, etc.	*	-
(c) Loans against policies	909,647	633,786
(d) Others	27	
Unsecured		
Total	909,647	633,786
BORROWER-WISE CLASSIFICATION		
(a) Central and State Governments	-	
(b) Banks and Financial Institutions		\$
(¢) Subsidiaries		
(d) Companies		
(c) Loans against policies	909,647	633,786
(f) Others	(4)	*
Total	909,647	633,786
PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(as) in India	909,647	633,786
(bb) Outside India	1.50	
(b) Non-standard loans less provisions		
(aa) In India		
(bb) Outside India	383	
Total	909,647	633,786
MATURITY- WISE CLASSIFICATION		
(a) Short Term	24,091	16,388
b) Long Term	885,556	617,398
Total	909,647	633,785

Note:

^{2.} Leans considered doubtful amounting to Rs 1,838 and the amount of provision created against such loans is for Rs. 1,838 (Previous Year : Rs. Nil) are part of non-standard loans less provisions.





^{1.} Short-ferm loans widude those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.

PRAMERICA LIFE INSURANCE LIMITED SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS (A) Amounts in Thrussings of Indian Rupees)

SCHEDULE 10

FIXED ASSETS

		Cost/	Cost/Gross Block			Dep	Depreciation		Net Block	lock
Particulars	As at April 1, 2021	Additions	Deductions/ Adjustments	As at March 31, 2022	As at April 4, 2021	For The Period	On Sales (Adjustments	As at March 31, 2022	As at March 2022	As at March 31,2021
Goodwill	*		9			1				
Intarghes Software	650,224	6,951	77D,201	562,095	576,874	76,733	105 319	205 GR4	5	
Land-Free-rold	30				10		1	707,017	15,501	100 J
Leasebold iniprovements	\$4,255	2,782	6,524	238,153	150.824	27,843	- C00 F	125 025	2 64 353	
Buildings	36	(10)	ě	33		*	7/06.	700000	57,123	17475
Furbilities and fortunes	45,543	490	3,415	42,637	31.625	2314	שיטי	062.05	4. 003	58 6 1
Information Technology equipment	782,287	42,285	13.795	283,778	225,098	17,187	13.470	233.716	47.967	718,51 P00 00
Vehicles		•	-		*	3			400	207/44
Office equipment	66/439	1937	(130)	21,273	18.336	9,150	(683)	781 85	240. FE	10.169
Others		*	9				Ì	200	2000	001761
Total	1,269,848	56,149	131,081	1,194,916	1.037.658	123,596	175 058	1 045 045	and day	8
Capital Work in Progress								OLDIELA'S	18 341	232,190
Grand Total	1,269,948	56,149	131,081	1,194,916	1,037,656	133,295	125,908	1.045.046	168 211	768.188
the state of the s										toriona
JPSI SIMILANA	1,478,124	19,041	27,287	1,269,848	898,015	165,565	25,922	1,037,658	266.184	384 472





PRAMERICA LIFE (NEURANCE IZMETED SCHEDULES AMMERED TO AND FORMENG PART OF THE FINANCIAL STATEMENTS (All Amounts of Thousands of Index Rudees)

SCHOOMER IL CASH AND BANK BALANCES

Particulary	Ap at March \$1, 2022	As at March 31, 2021
Cash (Choluding cheques, drafts and slamps)	/522	84,071
2 Park Balances		
(a) Deposit Accounts		
[ga] Short-term II.e. due within J2 months of Balance Sheath		
Hbb1 Others (under tien)	2.600	2,600
(b) Cament Accounts	423,662	394,65
[c] Gibers	-	-
3. Ploney at Call and Short Nobbe		
(a) With Baries	7.0	97/
(b) With either Costillations		
4. Others	E-1	
Total	501,784	481,333
feterices with non-scheduled hank included in 2.8. Ji above	114.00	
CASH & BANK BALANCES		
1 In Onder	501.784	493 333
Z. Outrade (ortio		- 11
Total	501.784	481 333

Male:

Cash and Bank Balance includes fund in trainer for 60.827 (Previous year 85, 64,675)

Zeposes account with hank are held under ties. The Chargany has the complete hereficial interest on the income earned from these deposes.

SCHEDURE 12

ADVANCES AND OTHER ASSETS

Particulars	As at Morch 31. 2022	As at March 31, 2021
ADVANCES		
Reserve deprests with ceding companies	7.5	
Application money for investments	42	× ×
Prepayments	B1,056	49,363
Advances to Directors / Officers	-	-
Advance lax paid and taxes coducted at source (Net of provision for (available account))	2,228	5.623
Others:		
Security Deposits	102,665	103 136
Deposit -Others	16,357	12,779
Advences to employees	1,708	4,032
Total (A)	212,014	174.933
OTHER ASSETS		
house across from exesting its	1,171,424	1,093,960
Cutsterioning Premiums	4)3,708	444,769
Agents' balances	32,479	20.470
Foreign Agencies Bafances	100	
Due from other encides carrying an insurance trisiness (including reinsurers)	486,639	49 6,222
Due from subsidiar as / holding company		
Deposits, with Reserve Rank of India. (Prorsport to Section 7 of Insurance Act, 1908) Othersh		
Seed Capital Contribution towards Unit Linked Punds	86,787	65,704
Investments held to meet policyholder undamed amounts	130,483	105,421
Investments Income on Undalmed Fund	16,212	14,509
Cities Dues	3,906	1,181
CSI Himalizea Great	248,051	297,40a
Assentate between the home par non linked lynds.	240/071	
Redemplon receivable for tovestments	5/4,000	4/4.000
Receivable from Unclaimed Func	31,087	21,059
Receivable from externolovees	5,995	10,724
Insurance politics (Gratury)	106,965	91,383
Insurance policies (Leave Enrashment)	47,846	91,400
	3.675,689	3,279,145
Leves: Agents' Balances - provision for doubbout amounts	426 6731	(22,928)
iectavable from externoloyees- provision	(5,995)	(10.721)
Fraksian on Precayments/Vandor Advances	(5 169)	(5,901)
Total (5)	3,637,849	3,239,543
	3,431,047	3/635/343
Total (4) + (5)	3,849,863	3,414,476

102

PRAMERICA LIFE INSURANCE LIMITED SCHEDULES ANNEXED TO AND FORMING PART OF THE FINANCIAL STATEMENTS (All Amounts in Thousands of Indian Rupees)

SCHEDULE 13 CURRENT LIABILITIES

Particulars	As at March 31, 2022	As at March 31, 2021
Agents' ballances	95,932	75,638
Balance due to other insurance companies	238,792	136,914
Deposits held on remsurance cented		
Premum received in advance	16,829	16,454
Unalkicated premium	344,045	252,456
Sundry creditors	60,472	138,998
Due to substationies/hinkling company		
Claims Outstanding*	90,831	108,237
Annuities Due	4	
Due to Officersy Directors		
Others:	1	
Oue to unit linked fund	739	3,213
-Policy Audiers Undamed	130,483	£35,421
-Policy holders Unclaimed-Investment Income	15,212	14,509
-Policy Deposits	3.157	6,215
 Proposal deposits & other Application Deposit 	5,917	7,302
-Payable to Policyhulders	13/182	13,723
-toase Equalisation Reserve	22,499	27,539
- Actroed Expenses	506,498	438,827
-Withholding Tax Deducted at Source	29,016	79.112
-Proposal deposit refundable	1,057	1,941
- Qué to Nor-Par non linked funds	40	1,836
- GST Payable	30,124	47,420
- Other Statutory liabilities	12,276	13,484
Total	1,616,156	1,468,119

[&]quot;Includes (ases where investigation is pending

SCHEDULE 14

PROVISIONS

Particulars	As at March 31, 2022	As at March 31, 2021
För taxation (less payments and taxes deducted at source) For proposed dividends	1 2	
For dividend distribution tax Others :	+1	
Provision for Investment assets Provision for Gratuity Provision for Gratuity	1,226,915 100,619 48,764	1,860,703 107,454 53,112
Total	1,376,328	2.021,269

SCHEDULE 15

MISCELLAMEOUS EXPENDITURE (To the extent not written off or adjusted)

Particulars	As at March 31, 2022	As at Narch 31, 2021
Discount Aflowed in issue of shares/debentures Others	300	
Total	- 1	- 2

EDACO



Stamment showing the Controlled Fund

	Particulars	As at March	As at March
L	Computation of Controlled fund as per the Balance Sheet	31, 20-22	31, 2071
	Policyholders' Fund (Life Fund)		
	Participating Individual Assurance	550.75	479.90
	Individual Pansion	124.1	117.24
	Any other (PL Specify)		
	Von-certodraffing	2242-1	2/18/4
	Distribution Associate Group Association	3 242 47 1 15674	2 628 95
	Justicely of Amendy	131	1,11724
	Group Health	1,20	
	Individual Health	1,75	
	Snoud Variable Any other (P1 Specific)	16.24	LSANZ
	Lined		
	Inde/dual Assurance	2.21	2.30
	Ceptio Avairable H		
	Indian) all Proson Group Superanguation	0.01	5.00
	Group Statuty	1	
	Any rather (M. Squerdy)		
	I USP Reserve Fair Value Change	4JL L5 0.25	
	Fueds for February Assessments and	2601	
- 1	Total (A)	5,422,80	
	Shareholders' Fund		
	Pard up Capital Kasarona, & Surplusen	374 06 817 97	
	halt Genne Channe	501	
3	Total (B1	3.212.03	
	less consisses not written off		122-3-1-
	Credit / / Credit From PSE 4/c	(209.52)	
	Total shareholders' funds (8+0)	1,002,49	
- 7	Committee Fune (Toray (A+8+C))	6,=25.29	
			1
	Reconciliation of the Confrolled Fund from Revenue and Profit & Loss Account License (Schooled Fund	5,750.58	2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2 (2
	Lippining destrice of Controlled Fund	5,730.58	4,990 90
	Inove		
	Prenium Income	1,098.76	
	less: Resourance ceded het Promisse	(45.98) L 452,80	
	Investment Encome	356.62	
	Other Inchine	6.30	3.48
- 1	Funda transferred from Shareholder's Accounts	77 91	
	Total Income* Lest Outp	T253.68	2/431.06
- [(.) Benefits tend (her)	514.62	365.63
- 1	(e) liée un tionie Paci	310	
- 1	(4) Change in Veluation of Cabifty	653.77	
- 1	(v) Commission (v) Operating Expenses	234,37	
- 1	(vi) Praction for Yester	434.57	223 44
- 1	(a) France Benefit Tay	90	- 4
	(b) Income Ta-	*	1.0
	(vi) Advidentifier transaction (2) Advidentifier in the native of aniestments (Ret.)	риски	v.15
	(1-) Others- Programs for Icen assess	0.18	,
	Fotal Desgo*	1,423.00	
	Surelus of the Policytotoers' Fund	95.65	
	lass; bransfarmed to Singreholders' Account this Pay in Policyholders' account	74,65 23.00	
- 5	idd: Het Incerne in Sharehaders' Fund	(4.98)	
- [4	Ret In Flow / Outflow	18.02	106.64
	ddd change in vahedhar halphles	656.69	47. 659
	Mild Jacress in Raid to Capital Cosing Balance of Controlled Rund	6,425,20	5.750.55
	is Por Italiance Short	6,425.29	
	Leconciliation with Snareholders' and Policyholoses: Fund		
	Versionshers Francis Versionshers Francis		
k	Jorning Stients of the Policyholders' Fund	4.235.75	
	atd: Sarblus of the Revenue Account	23.50	
	ad: crance in valuation transities	5,009.14	
10.0	Sper Ralance Sheet	5,409.14	
T.			
	alicyholders' Funds - Unked		
	por indistance of the Policytokee Virtual AD Sugars of the Resease Automat	4111.13	317.11
	dd: Fan Yake Charge	(0.26)	0.00
- 100	ddi change ni va uator Luasviuns	4 19	
T	otal	413,65	410.12
A	per Pelance Sheet	413,65	410.12
	hareholders' funds		
1.00	paring Seance of Shareholders' Aural	1,002.72	875.49
	diti ore orante of Stensheldert notions (Piar)	(5.01)	90.79
	Mil Infusion of Capital	(2.00.	2.4
	dd Fel Yaus Dango	2.78	35,44
A			4 4 4 4 4
AAC	Resna Belence of the Shareholders' fund	1,002 49	1,003.92
AAC	ter in Belance of the Shareholders' hand	1,002.49	1,003,72
ARCA			



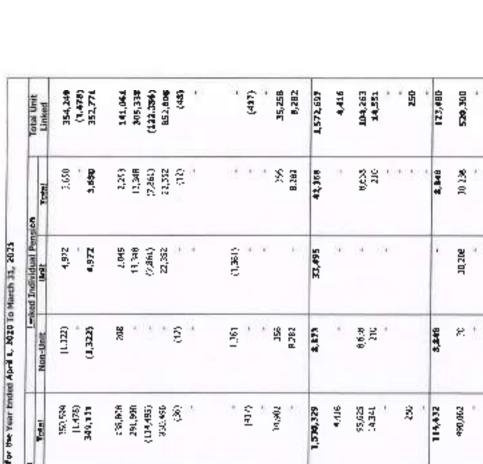
APPRIMED TO THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 33, 2021.

Particulars	Schoole		Linked Individual Life	Ш		Linked Individual Pension		Total Unit
Promiums samed - net		DOD-MIN	Orași	lettel	Non-Unit	Unit	Total	Linkad
Fremund		2,852	385,457	91,339	丟	10.00	19 E	TR4.727
John Permission Ceded		1262	(0)	(362)	٠		*	(262)
		5.0F3	385,457	390,552	严	3,130	3,408	393,080
Precome from Investments								
(a) Imprest, Dividence & Renc. Crow		2,334	155,628	156.146	E	200	2,4113	158,540
(b) Inflator sale redemplar of I vermens		*	3/4	26,780	*	3,832	3832	198.614
(c) flood) on sale) redemption of investments		0	(42,016)	(47,019)	3	(90)	11.6	(47.417)
(c) 'Invalved Gen 175		. e	002,544	F02,52M	8	4.392	4.542	207.116
(e) Amortsabath of de curt/(premum)		(54	¥	£	[23]	1	(30)	1147
(e) Appropriation, Experiment Augustinent Account		of.	٠	4			9	
Other Income								
(3) Linsed urgine	3	83.694	(0),694	(9	1472	0.60	13	99
(b) Harris & changes		39			,			
(c) Necelanous Income		4	*	5.4			99	•
(c) Contitution from the Preventibles, Apparet		76F (0 c		50,000	. 1		39	50,302
(e) Corcibation from Shakether, August timesids From Progress of Newscondon (See)		6	1	27	8.78	2.	9, 195	9,395
Total (A)		141,405	165,251	947.796	950'11	17,173	23,209	\$70,405
Conmission		3,646	*	2,846	(8)		ě	3,845
Operantly Petietrick related to Insurance Business		107.145	*	107 149	6.740	X.	0.00	440.000
Goals and Service Tay on Premuin		14.465	7	14.459	238		112	140,044
Francia of Tax Provide Orbertha Section		•	*	¥	3		1	
(3) For distribution in the value of investments; her)		100%		187			100	* 64.07
(b) Others		*					()	(375)
Toral (B)		157,137	*	127,137	696'6		4,967	137,104
الهما العراد	5	15,202	763,988	159,190	3	4,252	9.191	788,562
Ditent Boruses Pad		fő	*	î.	Ε		1	*
Change in valuation of tobility against The particles in factor							,	٠
(e)		(924)	41,891	40,553	<u>8</u>	2:923	2,943	43,871
(b) Jamoint receding the outgoing ((F-)	123		p.	•
The remaining description in section 200 and 2				i.				10
Idea (C)		14.268	#05,881	\$40,149	131	12,173	12,304	832,453
SURPLUS/ (DEFICE) (D /= (A) - (B - C)			•	•	nca		934	800
Performanthe beginning of the year		72		3				
SUMPLUS / (DEFICIT) AVAILABLE FOR APPLICABLE FOR	13	*	***		938		933	456
Transfer to Sharbdare' Acousti		1989	3		N.	i.	SES	006
Total (III)							*	*



Sydebut accommon private and rules to the accounts 10

The Schwarks referred to above form or Integral pan of the Anhanne (a) the Reserve Account.



PROMERICA LIFE INSURANCE LIMITED (nomerly known) (NR Ptamerka Life inguinge Co. Limited) iroai registration ao: 140; date of pegistration with indae i june 27, 2004

ANNEXORE TO THE REVIEWS ACCOUNT FOR THE YEAR ENDED MARCH ST. 7021

Policyholders' Actourt (Technical Account)

(All Amounts in Thousands of Indian Rupees)

United Individual Life

Men Almie

Schedule

35,722 345,702

(1,4/U) (1,4/U) (1,4/U)

175,975 341,430

8

(b) Profit on sales redemption of investments. (1) (loss) on sale; recemption of inestinants

(a) Intrrest, Desdendo & Sent. Grave

Change from Deventments

Reinsurance Leded

ğ

Premium

Pre-mm sermed - mm

Particolors

630,436

£

(v) Appropriation! Exprepriscion Adjustiment Account

(в) Апотежал об Збосим ((иктира)

(d) Lineaked Gard Ing.

84,234)

Ē

=

Q #

(c) Contribution from Sharehotters Account taxa da

posses Expenses of Hanagement (bold)

(c) Constitution from the Stereholders Account

(c) Histoliansons Inchris-

(c) Presidently-s enconitation. (c)

Other Income

1,406,404

123,935

4,615

98,88 M,YL

134.495)



978,017

3262

82,78

8,8

3

Inform Beneses Park

Benefits Part (Next)

114,032

×

(a) For dimension in the value of Expansions (Ref.)

E) Others (1) 图 (2)

Provision (other menulation)

Provision for Tax

Operating Expenses relocal to Trainable Fusings

Contributer

\$3 PER (3)

soods and Service Tax on Preneural

3,449,217

25.5%

Maria (C) Paria (C) Public	(iii) (Amount ceded in Remainance) (ii) Amount excepted in Rehabilitate	6,72.	310,306	325,633	ଟ '	30
SUBPLIES (DEFICET) (D)= (A) - (B) - (C) Defice at the bay mind of the year SURPLUS (SEFICET) AVAILABLE FOR APPROPRIATION Transfer to Shireholders' Account Total (b)	Total (C)	B,293	1,406,404	1,415,497	52	33,495
Deficial the bog ming at the year SURPLUS / (BEFICE) AVAILABLE FOR APPROPRIATION Translation Startishbus Account Translation Startishbus Account Translation Follow Agency without Total (b)	SURPLUS/ (DEFECT) (D)= (A)-(B)-(C)	1				
SURRUS / CHFICT) AVAILABLE FOR APPROPRIATION Translation Shareholders' Account Translation Former Agreement Statement Statemen	Defet at the beginning of the year			7		
Transfer to Shareholders' Account. Transfer to Shareholders' Account. Transfer to Shareholders' Account. Transfer to Shareholders' Account.	SURPLUS / (DEFICET) AVAILABLE FOR APPROPRIATION					
Total (b)	Transfer to Shareholders' Account	05	+	330		
	Total (b)	-			1	5

The Schedules refer to above form at integral part of the America to the Becampe America



Schedules to Annexure to Revenue Account (UL) forming part of Financial Statements

PRAMERICA LIFE INSURANCE LIMITED IRDAI REGISTRATION WITH IRDAI : JUNE 27, 2008 (All Amounts in Thousands of Indian Rupees)

Schedule-UL1

Linked Income (recovered from linked funds)*	For the Year	Ended April 1, 2021 t	o March 31, 2022
Particulars	Linked Individual Life	Linked Individual Pension	Total
	(1)	(2)	(3) = (1)+(2)
Fund Administration charges	-	72	-
Fund Management charge	50,436	1,049	51,485
Policy Administration charge	9,371	145	9,516
Surrender charge	36		
Goods & Service tax	14,469	218	14,687
Switching charge	7	-	7
Discontinuance Charges	825		825
Mortality charge	8,586		8,586
Rider Premium charge		*	14
Partial withdrawal charge		~	-
Miscellaneous charge			
			-
TOTAL (UL-1)	83,694	1,412	85,106
(net of Goods & Services tax, if any)			

Linked Income (recovered from linked funds)*	For the Year April 1, 2020 to March 31, 2021				
Particulars	Linked Individual Life	Linked Individual Pension	Total		
	(1)	(2)	(3) = (1)+(2)		
Fund Administration charges	-	3	•		
Fund Management charge	44,474	975	45,399		
Policy Administration charge	11,793	176	11,969		
Surrender charge	5.47	9	-		
Goods & Service tax	14,341	210	14,551		
Switching charge	17	· ·	17		
Discontinuance Charges	2,182		2,182		
Mortality charge	11,467		11,467		
Rider Premium charge	-				
Partial withdrawal charge					
Miscellaneous charge	-		2		
	1 2		4.		
TOTAL (UL-1)	84,224	1,361	85,585		





PRAMÉRICA LIFE INSURANCE LIMITED ERDAI REGISTRATION NO: 140) DATE OF RESISTRATION WITH IRDAI : JUNE 27, 2008

Schedule-UL2

(All Amounts in Thousands of Indian Rupees)

GENERATS PAID (NET)

SI.	Particulars							
Mo.		Lin	nhed Individua	al Life	Linke	d Individual	Pension	Grand Total
		Non Unit	Unit	Total	Non Unit	Unit	Total	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7]=(3)+(6)
1	Insurance Llaums							
(6)	Claims by Death	15,182	17,954	33,146		415	415	33,561
(b)	Claims by Maturity		46,267	46,267	100	100		46,267
	Annumes / Pension payment		*		-	-	-	
(u)	Other benefits - Sumender		699,757	699,757	-	8,837	8,837	702,594
	Survival		033,131	055,7.55	7.00	0,001	0,027	700,227
	Riders	1 02	2		1. 4.	- 2		
	Clain: Investigation Fees	20	- 2	20				20
	Interest an unclaimed amounts		***		7-5			-
	Others				140		140	140
	Sub Total (A)	15,202	763, 9 88	779,190	140	9,252	9,392	768,582
2	Amount Ceded in reinsurance			0.0000	1 2 2 1	College	2 - WK 550	- 50
(B)	Claure by Death	8.00		-				-
	Claims by Maturity	+ 1	40		-	1.6	-	2
	Amouties / Pension payment		-	-	-			-
	Other benefits				5364		1 20	
	- Surrender	-	-	2	340	-	2	-
	- Survival						-	
	Sub Total (8)			-	94	14.		
3	TOTAL (A) - (B)	15,202	763,988	779,190	140	9,252	9,392	788,382
	Benefits paid to claimants: In Inda			779,190		20,	9,392	786,582
	Outside India			-	54	-	- S	-
_	TOTAL (UL2)	-		779,190	- 12		9,392	788,582

BENEFITS PAID (NET)

				or the Year Apr				
ᅿ.	Particulors		ked Individual		Linke	d Individual	Penalon	
No.	Fairtealors	Non Unit	thrit	Total	Non Unit	Unit	Total	Grand Tutal
		(1)	121	(3)=(1)+(2)	741	(5)	(6)=(4)+(5)	(?)=(3)+(6)
L	Insurance Claims	0 - 000	1000				The production of the second	
(a)	Claims by Death	3.845	7,102	10,947	- 1	578	578	11,525
(b)	Chains by Maturity	1	17.087	17,887	4-	6,100	6,100	23,987
(r)	Anneities / Pension payment	*:			90			
(a)	Other benefits		-		2.5			
	Surrender	23	452,507	462,507	3	23,530	23,530	486,037
	Survey at		170				-	
	+-Riders		-			160	-	26
	Claim Investigation Fees	345	2	345	30		30	375
	[menes] on unclaimed amounts	- W			\$	0.20		-
	Others	4						
	Sub Total (A)	4.190	487,496	491,686	30	30,208	30,238	521,924
2	Amount Ceded in rensurance							
(4)	Claims by Death	1,624		1,624	201		9	1,524
(b)	Claims by Maturity							-
(c)	Annulbes / Pension payment	- 60	-					-
(4)	Other benefits							
	- Surrenger		22		20	0.40	23	-
	- Surgedi	7/-	- 20		7.1	.7.		
	Sub Total (B)	1,624		1,624	- 7	-	-	L,624
	TOTAL (A) · (B)	2,566	487,496	490,062	30	30,208	30,238	520,300
	Benefits paid to claimants:	22-17		- 170			- 0	
	elbnC n 3	1 1		490,062			30,235	520,300
_	Cutside India		+		*31		*	
	TOTAL (UL2)			490,062		- 1	30,238	520,300





PANNENICA LUNG INIQUEANCE LIMITED IROAD RENDETGATTOR ND: 1445, CATE OF REGISTRATION WITH INDAL : JUNE 27, 2008 INFANCACE II TRACKIDA AFINHIN RACES!

FUND BALANCE SHEET AS AT MARKER 31, 1032

				IMDI	INDIVIDUAL LIFE - FUNDS	SUND				MPSIVIPEIST B	NOTATION BENEFICE		
Particulum	Schedule	LARGE CAP EQUATY BUND	BALLANCED FLAND	SECONTH FUND	DEBT FUND	CHOUT BOND	HULTI CAP OPPORTUNITY	D POLICE	Mension	PENSTON	PENSION CROWTH FLIND	PENSION DEPT	Total
Source of Funds							and a	o de la	ROUTE FLAND	S NING		and a	
Refreshrablers Fluids Polymore common and Booth end some	Z	904,129	400035	355,944 40,190	25 125 20 05	4.89	37.5 6.7	480,H15	068.9701	ME 51	38177)	17.4331	2,329.203
Total		1,773,424	473,555	684,154	408,456	10,420	117,527	\$67,219	53,811	3.539	5.862	13.505	4 515 255
Aprel terthon of Blands													2000
himphani	3	(1988)	481.733	536.557	134,219	30.05	119.017	555.282	95,479	3638	7/14	13.383	4 123 863
Current scents Legis Christal Left-Ses and Drivestons	II	1,617	6.627 HC PH	2,452	25,102	25.0	203	1,993	U\$1	g, ș	×	4	.H.46.7
Met cuirent besais		(9.240)	124,83	Ť	(6,105)	(8,548)	5	(28,063)	43.4663	(ogal	(542)	110	461.5691
Total		1,773,424	473,555	684,154	408,456	10,420	117,527	\$67,219	53,611	1,539	5.862	13.506	4 411 492
Hel Appet Value (NAV) our Lisie:		42,4415	323814	37,2572	\$5.002	16,2863	18.2775	20 1334	30.2850	32,796	44.6332	13.4652	2000000
(a) Het Avers van ret Datence Sheet (Touri Assets est Combit Labellen and Province) Ess. In 1997		1.73.42	47,590	##C.P60	40% 045	10,42	115/00	947,219	Sauce	432	798'5	13.706	
Shill umber of Unit outstanding		41,785,142	14.526,509	38,362,536	16,006,504	572.903	2,230.869	28 173,045	1.571.540	177,901	13:,183	120,800	
6c1 MAY per Unit GENTIS (Rs.)		2144.04	33,5814	N 2522	25.1629	CORE A.	36.225	WILL'X	3 . 03	41.1925	2007		





PRANEDCA LIFE INSURANCE UINDITTO IRONG REGISTRATICON NO: 140; PATE OF REGISTRATION WITH CROAT: JUNE 27, 2006 (At American Trajsonis of Indon Nacro.)

				INDI	SONIA - LIVE TROUVIONE	UNDS				NDIVIDUAL P	INDIVIDUAL PENSION - FUNDS		
Particulari	Schedule	EQUITY MATE	PALANCED	GROWTH FUND	OCOT RUND	Почио вимо	MULTI-CAP DEPORTUNITY	DISCONTINUE	0	PENSION	GROWTH FUND	PENSION OLDS	4
Sources of Funds							O COLOR	MAN	EQUITY FUND	Galla.			
Policyholdest Funds: Polondich commeten Revene Accent	1.1	3,519,444	458,779		90,017 518,001	9,006	35 180 12 140	65,243	(2003 4 8)	(2227)	16.234		.7713.56u
Total		1,633,986	486,988	684,835	817,829	15,333	68.077	585,751	50,735			12 901	4.044.644
Adolication of Fugility													To Control
Messages	2	1.521.836	485,761	351 6BJ	SC2,5HI	208.93	54.22:	295.6 IS	22.23	13,1	9269	751,00	A053.918
Curent Assets Loss Country Laboriton and Provinces	22	737.0 II.220	5,75	9.89	#5.25 BECC	£ 595.5	Rª	22.5	XI.	9 5	25	9	30.906
Not rearrant secrete		12,090	(3,693)	(4,351)	16.244	(4,502)	3.0	(4,264)	(12,786)		(382)	(2011	12,736
Total		1,633,986	486,988	684,895	517,819	15,333	68,077	585,751	50,735	3,565	6,554	12,901	4,066,654
Net Asset value (MAY) per Unit.		35,4928	30.1224	33.5463	24.3864	17 6019	18.807	19,3017	43.3830	699E DE	40.6871	27.8190	
(a) Her asset to per satisfies Week i folds Amaly Hess Current Lab Sees and Providency Pay, Jo 1960)		3,553,935	996'446	EB+ 635	121,022	.5,30d	56,077	182'581	\$67,93	9951	¥57.9	11877	
de). Number of Onds published to		46,7% 91,7	10 135,964	23,734 069	21 735,816	861,390	4340,006	10.341.588	L.:54,183	680'071	162.857	555.55	
ALC: NAME and Lot OF STATE HER.		36.0035	2: 5	15 043	20,396	12 6019	09377	14,5337	41,5891	20 Year	10070	23.4100	

¥ Semigration of property of the section of the secti The Schoolsky information above from yn Imeercal part of the Food Bulanca sheet.





Form A-RAJUL)

PRANTEZZA LEG (MSUNARTE LINETRO DIOM REGISTRATION NO 140, DATE DE REGISTRATION NO HIDAE; JUNE 37, 2008

(4) Impact in Toygads of 3rd an impact)

PUND REVENUE ACCOUNT FOR THE PERIOD SWIPED HANCH \$1, 2022

				IMDIVIDA	INDIVIDUAL LINE - FUNDS	Se			MOTA	HOTOPOW PERSON - PUNDS	ON - FLHG		
Particulars	Schedule	COUNTY FUND	44UnKEU Plenb	GREENTH	OEST TUND	LEGISTO	HAULTH CAP OPPORTURE TY FUND	POLICY POLICY	PENSTON DYNAMIC EQUITY FURD	PEPSION BALANCED PUND	PERSION GROWTH		Ē
Income from Investment								roun			NAME.	PUND	
li librok rozme		B1 4	74,339	4.6	14,284	722	121	18.590	2	241		200	
D-000d brank		8 8	¥5.7	F		3	1000	9					1
Policino Sylida (Ilimaniment		150,689	5.425	ES	336	N.	1	-		1 5		,	24,453
John on take of investment		125.3665	100				-	7	6	2			48.512
Professional Contractor Cale of Contractor		(30,784)	37.7	9	_	135	1254	er E	1313;	<u>=</u>		Ą	(47.38%)
And the state from the state of the state of		600		2	2,047	+	4	é		4	٢		2.504
			Y	,		*		88	4	4	+		(133)
			*	4	+			*				0 9	3
Unisolated Carylons*		748,354	14.940	\$42.585	(6,193)	4	296.6	69.566	P. T	9	75	71217	207 415
(a)		194.157	48,737	94,020	76.742	,	נצפינדו	29,528	4433	133	819	2	214.377
First Approximation options		# # * *	780	, 88I	5.952	E 2	5	1.00	ğ	4	ā	2	21/18
Other charges:		25.50	4.372	6230	4.050	5	1100	2	Ŕ	,1	£	9	23.534
10011.01		4.5	33.479	16951	10.103	450	3,905	3.702	4	3	R	H	404.58
Net Income for the year (A-B)		254,753	34,618	78,080	16,289	106	10,747	25.826	7,439	272	983	444	478.771
Additional amounts with beganing of the power		£14.542	est se	91	135,357	3,447	76(7)	154.338	292.211	10,797	32.20	15.1%	1.352.494
Fund revenue account for the year ander invest 31, 2022.	2290	669,296	46,677	327,190	137.106	5,430	23,444	180,334	122,783	11,049	22.998	18,239	1,782,368





Form &-Bal(III)

PRANTEDGA LIPE I HÄSUMANDE LINITED IRDAN MIGGETRATION NO. 140, DATE OF RIGISTRATION WITH IRDAN : JUNIT 27, 2004

(a) Amounts in thousands of techni Riggers)

FUND ALVENUE ACCOUNT FOR THE YEAR ENDED 34 MARCH 1024

	Ī		INDIVIDUAL LIFE - FUNDS	FF - FUNDS					MOL	CHOINTOUAL PENSION - FUNDS	DON - FUND	- 51	Tees
Particular	Schedele	Schedule URGE Cue BQUITT FUND	BMANCED	GROWTH Pumb	DEET FLAND	ONTA PAND	HULTI CAP OPPORTUNE TY PURD	PHEOSETT. NUMBO	PENSHOW DANGHIE EQUITY FUND	PENSON WALKHOOD FUND	PERSON ONDAR	PENSTOR	
INCORD From Investments													
month (Chris		2,845	2,983	7,36	8234	998	\$	30.150	Ŧ	350		1917	130 664
Devident appare		E6/67	0117	5,1%			230	*	509	ž	0		100
Mudition sale of encentres;		133,783	E E	56.276	10,075		5.279	Ř	200	12		0	100
Luft in the citizenthers		(22,125)	1215	(28.5.12)			(46)	GOLE		į			200000
Park on take has resided safe of meganon.		973	72								9		13.5433
LOSS On better land framely 1, page of an eighner;			,			15				ξ.		0	I K
Harristeous thanks				83				93	10		4.	3	٠
Unicological Caregoogie		505.073	50,602	138.384	TENT.	1						4	•
Tablet					TOWN TO		4114	CONTRACT		1:7	1,451	85	2072
		171.171	102,74	1000	1	¥	2017	17,420	25,536	210	2.487	447	1,174,606
han abhardaga goerga		MC7'5:	V-10	ž.	8	Ę	ř	*	679	*	2	9	****
Othe chaper:	25	19,882	5,007	1,141	5231	ş	7.7	515	392	9	7	44	40.00
Total (8)		969'et	11,857	15.637	#45°F1	617	1.612	3,78,7	25	10	_	ß	68,380
Met Income for the year (A-8)		C18.481	96.889	218.198	20.510	167	M 641	REDED	24.627	TE	2,125	369	1.544.55*
Add. Furth the treatment at the beckmany of the period		(III.III)	158.6300	32.34	TIC 201	2,260	(8,246)	193,455	90.665	4PM31		34.726	263.713
Fund revenue account for the year anded March 31, 2021	170	614.542	32.25	248,102	120,617	5.422	14.597	154508	218 342	10.787	32,308	15,448	1 149 664

Their change from the manage with machiners.

Significant economic colores, and naces to the emercing to the serventy. The Schmiddles referred to above Earth an integral nest name the teach Receipt account.





PRAMERICA LIFE TUSURANCE LIMITED
180AL REGISTRATION NO; 140: DATE OF REGISTRATION WITH IRDAL; 3U
(4) Anoims in Thousands of Indan Reposes;
SCHEDULES TO FUND BALANCE SHEET AIRD FUND REVENUE ACCOUNT

Schedule: F-1

POLICYHOLDERS' CONTRIBUTION FOR THE YEAR ENDED MARCH 31 2022

			AII	INDOVIDBAL LIFE	PE - FUNDS			35	INDIVIDUAL PENSION - PUMPS	SION - FUR	56	
Partkollarş	LARGE CAP RALANCED EQUITY FUND PUND	RALANCED	GROWTH	DEBT FUND	Пфию гимо	MULTI CAP OPPORTUNITY FUND	DISCONTINUED POLICY PUND	PENSION CYNAMIC EQUITY FUND	PENSION BALANCED FUND	PENSTON GROWTH FUND	PENSION DEBT FUND	Total
Chemic balance Ago addition during the year* Less: Deductions during the year* Chesins helpers	1,019,444 671,099 786,414		475,793 31,831 161,960	257,012 471,377 597,039	9,978 4,645 9,708		421,243 42,398 256,256	(64,607) 2,467 6,770		(15,714)	(1-82, S)	2,713,660
Citating Deliamon	904,129	406,678	356,964	271,350		94,383	386,885	(68.970)	(7.530)	(17 1361		

^{*} additions represents tin is cosalion and disductions readers, unit cardisdums

INVESTMENTS

Schadule: F-2

				The second		AS AT MARCH 31, 2022	H 31, 2022		Charles Annual Party			
				LIFE FUNDS	so	27710227102272			PENSTON - FUNDS	FUNDS		
Particulars	GOUTY FUND	BALANCED	CROWTH	DEBT FUND	LIQUID HUND	MULTI CAP OPPORTUNETY FUND	POLICY FUND	PENSTON DYNAMIC EQUITY POWD	PENSTON BALANCED FUND	PENSION GROWTH FUND	PENSTON DEBT FUND	Total
Approved Investments												
Government Bands	2H9'67	170,135	129.928	ZH1.057	20.000	14	505 202	10	200		4	
Oriporate Bonds	8	62,221	:5.638	66,607			707.000	000	C/4/7	7,028	30.155	1,240,754
Three bonds		Mole	81,125	66 997		119					7,144	140,615
Equity	1,306,443	155.420	4,2,240			797 18	76.7	i F			E#0'1	213,119
Money Market	66.111	4 10.	1 200			01.10		600	1.056	3,677	+	2,002,734
Pubusi Funds		1000	any'r			108,8		2,20.0	4	*		45,111
Total	1.402,236	456.501	642.131	414.651	20.008	63.058	CAE 303	44.000				
Other Investments							-	cecion.	Dep's	Chi'e	13,157	3,098,473
Copcode Bonds	1		3	,		i i	V	10	3	À)	
Infrastructure Bands			٠				0,0	013			ŧ	•
Fauty	128,891	15,331	JI,GBD			CIBID	,	4633	3	1.1.5		
Exchange Traded Fund	243,344	,	2,746	4	•	16,130		507.5	2	777		184,411
Money Market	+		1	*			17.7		85			441/134
Pt.bail Binds		,		*			10.5					k ()
Total	304.435	15,231	44,426			27.949	*	11.040	2	493		474 640
GRAND TOTAL	1,776,673	481,732	680,557	414,661	20,008	119,037	945.262	55,879	3.600	6,123	13.380	4 1 24 043
% of Approved Investments to Total	79	5.5	14	100	图	22	110	52	*	E5	נווויווו	72
% of Other Investments to Total	71	7	-		*	6		F	•	•		



Schodula, F-1

POLICYHOLDERS' CONTRIBUTION FOR THE YEAR ENDED MARCH 31 2021

			TI	TNDJVJDUAL LIFE	INT LITE - FUNDS			NI	INDIVIDUAL PENSTON - FUNDS	NSTON - FUR	108	
Particulars	LARGE CAP EQUITY FUND	BALANCED FUND	GROWTH	DEBT FUND	CIQUID FUND	MULTI CAP OPPDRIUMTY FUND	DISCONTINUED POLICY FUND	PYNAMIC EQUITY	PENSTON BALANCED HUND	PENSION GROWTH FUND	PENSTON DERT PUMD	196
								-	L			
Opening balance	1,215,277	484,935	455,286	350.427	14,888							
And Additions during the year*	H55,522	111.626	23,023	H20 155	5.287							
tess: Deductions Oring the year"	1,051,655	141,833	10,666	785.77	11 264	5115	246.225	15,680	300	197	100	2,227,040
Closing balance	1.019,444	454,729	435,793	397.012	9.006	ľ		1	-			90

^{*} Additions represents units and behalistics represent unit, cancellations

Schedule: F-2

INVESTMENTS

						AS AT MARCH 31, 2021	11, 2021					
				LIFE - RUNDS	24				PENSION	PENSION - FUNDS		
Particulars	LARGE CAP EQUITY FUND	BALANCED	GROWTH	DESTRUND	LEQUED FUND	MULTI CAP OPPORTUNITY PUND	DESCONTINUED POLICY FUND	OYNAMIC EQUITY EQUITY	PENSION BALANCED FUND	PENSEON GROWTH FUND	PENSTON DERT FUND	Total
Approved Investments	LAC OF	ŝ	200.031	1 2								
Control Bonds	2007	(10,10)	777 757	140,046	EFR'R7		510,088	4	2,692	3.630	4,563	1,337,527
		5/0/5/	976.77	\$4.00 \$4.00			*	91		*	3336	185,950
HITATUIC ER RORCS		50,343	63.78	22,131	•	*	*	4	•		1,113	197, 115
10 P	1.315.123	057,8PG	402.678			14,099	•	41,756	1,110	4.307	1	1.067.003
Mancy Market			t	*	*	*	8.9	ž				
Young Functs		*	4	1			2	. 19			6.1	
Total	1,339,905	469.368	651,039	498,717	19.835	54.009	390.015	41.756	3.802	6 797	17.147	7 608 A45
Other Investments										-		2000000
Corporate founds			Z.	٠	,		,	,		,	,	,
Infrestratione Bonds		2,485	2,364	3,064		4			4	53		1.213
Equity	105'29	8,523	HUU'UI	*	*	3,228		2,136	102	230		101.127
Enchange Tracks Fund	314,490	*	11,743			1,92	3	6.32B	•		8	236.853
Name, Market		8,565	5,003			260	,	2,304	,	,		48.810
Pubal funts			-	*	٠		::					-
Total	281,9\$1	20,313	36.117	3.864		10,122		10,745	112	230		365,503
GRAMD TOTAL	1,621,896	489,881	689,154	502,561	19,613	64,221	590,015	52.501	3,914	6.970	13,142	4,053,918
% of Approved Investments to Total	ES	Æ	96	66	300	**	100	99	1a	97	100.001	16
% of Other Investments to Total	17	4	9	7		36	,	20	1			



PRAMERICA LIFE INSURANCE LINGTON INDAE PECESTRATION NO. 2401 DATE OF REGISTRATION WITH GROLD : 19ME 22, 2006 THE PROPERTY IN TRUSTOS OF LIGHT REPORTS.

Schedule: F - 3 CURRENT 655ETS

Plericulars				-	- Contraction	AS AT HA	IS AT HARCH 31, 2022		CONTRACTOR CONTRACTOR	S. Charles and S. Charles	100	
			IND	VIDUAL LIFE	- PUNDS	200000000000000000000000000000000000000	TIC-2773-071		NOTVIDILAL PE	MSTON - FUND	SC	
And H	EQUITY FUND	RULMAZED	FUND	OPPL FUND	LEGALD FUND	DEBT FUME LIQUID FUME OPPORTUNITY	DISCONTENDE D PÓLICY RUND	PENSION DYNAMIC FOUNTY	PENETON BALANCED	PENSTON	PENSTON DEET RUMP	Texal
Account to a series	•	5,884		43.F4	•	,	6,639	-	ħ	12	3	75 857
the Banne	522	Ñ	5	510	10	2	-	9	2.2	2 12	9 6	774.5
To dead fortexages	3	¥			-					: -		t ;
Accepted to Sak of Invalinents	*	9			-						(1)	100
Lat Called has All	7	1				8						
Appropriated Assistment Account	*	ě		10		Ĥ						R.
Other Cornert, Assets ("or Investments")	•	^	-	6,004	3					3	()	4,014
1201	2.613	5,617	5,482	15.199	29	5115	4 001	144	39	2	394	34.462

Schedule: F - 4 CURSENT LIABOLITIES

-						AS AT MA	AS AT MARCH 31, 2022					
			IGNI	NOTIVED UNITED IN NO.	PLINDS			Ti I	NDIVIDUAL PE	NSTON - FUMPS	35	
Fund Name	LARGE CAP TQUITY FIMB	CALANCED PUND	аномтн гинр	Debt rumo	URVIO PURE	MULTI CAP DEPORTUNIT TEUND	DESCONTINUE D POLICY PAND	PENSION DITNAMIC EQUITY	PARABON BALANGED RUND	PENSON GROWTH FUND	PERSION DEBT FUND	Toum
Payable for Principle of Three Unions	*		9		1	2.232	ě		8	3		2.162
Fund York Charles Pavable	2235	ś	176	SIG	70		ŝ	52	v7	00	f	4,962
Ding County Loading (for Investment) (Seed Dotte)	3575	14,139	0.942	14.792	87778		46/38	2.1%	214	8	Ē	16,7117
Provident for Observatory of Inspectment	4		17	6,000	100	9	3				,	0000
Total	5,842	14.794	7,865	21 308	9,830	2425	35,654	2.228	219	*	363	100.001

Schidule P-3

OTHER EMPIRES

Partfoller						AS AT MA	AS AT MARCH 31, 2022			STATE OF THE PARTY		
P. de l'acceptant			IND	IVIDUAL LIPE	FUNDS	-			MOIVIDUAL PER	ASSON - FUND	95	
Pand None	EQACTY FUND	BALLANGZED R.MO	GROWTH	DEST FUND	Liguto Fuero	OPPORTUNITY Y FUND	рофсонтоние в РОШСУ FUND	PENSTON DYNAMIC EDUITY	PENSTON BALANCED FUND	PENSION GROWTH FUND	PENSION OFET PINO	Total
Apply Christian Control	7784	344	1.654	35.6	(F	EI+	10	6	-	36	**	4.614
Amender change	-	•							,			
Swort1-2 trans	-	_		-				84		4	,	•
Authorities Character	ĵ	2	10	149	4	×.		4				940
Porath ruside	3,915	600	1.804	17.7	7	E	i.t	i	,			4.584
Soer Premun chatas				0				-	-		,	
Sarties with the manufacture management of the sarties and sarties are sarties are sarties and sarties are sarties are sarties and sarties are sarties	W	•		-					Ç#			
Goods & Service De	6.852	7.62	2,735	1,01	35	ž	58	153	Qr.	11.	4	14,687
hithman In Chaptier of Investment			*	+	*	*						
Total	15,985	4,372	6.370	4.150	2117	1.788	255	255		35	9	23.634

Sendoni accounting colides and notes to the solution.

The Subselber referred to donce from an imported and all the food allocates



C C harlered C (Accountaining)

PRIMERICA LIFE TANDRANCE LIMITED
TEDAT REGISTRATION NO. 140; DATE DE ROGISTRATION WITH IRDAE : Juine 27, 2008
[Af Alicania in Transmit of Imper Ricces]
Schodus: (* - 1)
Lubricht Assetts

Particulars			-	The second second		AS AT MAI	RCH 31, 2021					
			IND	INIDUAL LIFE	FUNDS				NOTVIDUAL PER	SETON - FUND	36	
	EQUITY	BALANCED	Ruho	DEBT FUND	UTQUID MIND	ONORTH CAP ONORTHWET VERNO	DISCONTINIE 0 POLICY MIND	PENSION DYNAMING COURTY	PENSON	GROWTH	PENSTON OFFI FUND	百
Koned Prensi	*	E.401	3,155	J* 162	,		7,438		â	¥	÷	35.74
Birthe Ballimon	2.744	2	1318	4055	B		345	7	2	3	7	1
when I Receivable	60	F	g	*		٩		2	,	'	,	7
soo rable for Sale of Uncuments		+	+	1		4		a			.0	
Int Collection Air		96			ě	0,019	36			4	•	3.213
nonamather 4-third ment Account		*		*		ž			,		0	
Other Current Avenue (for Investments)	20,227	*	*	0000		\ir	9	100	. 0	5	*	M.875
Table 1	OIL.EC	7.756	1 X 4	96.348	-	3.643	7.871	-W	971	974	444	47 014

Schedule: P. 4 CURRENT LABOUTTES

Barthalise						AS AT MAJ	RCH 31, 2021					
			IND!	VEDUAL LEFE	ICFE - FUNDS			-	MENTANAM PRINSTON .	MSTON - FUND	90	
Fend Water	CUMER CAP EQUATY PUND	OND!	GRUMTH	OFFET FUMIS	LIQUID FUND	MULTICLE OPPORTUNIT Y FUHO	POSCONTINUI D POLICY FUND	PENSION DYNAMIC EQUITY FUND	PENSTON PACKINGS PURINGS	PENSION GROWTH FURNO	PENSTON DEBT FUND	Total
Anable for Purchase of Invisioners	i			•	,		ž			-		
and Recoil Chalces Payable	Ā	7	9	542	£	â	₹	2	ıs	6	36	\$,008
staver terrent Lune types (Social Regulations). Sood Capturel	86	1.2.1	12.52	34,909	4,972	+	11,48	1,757	9	23	515	65,302
Propieto Su Devention of Investment	4	7		4.500		100	300	9	3			6.300
Total	11,230	0 040	13:529	20.010	486.0	12	12.087	3.027	598	10 P	424	70.720

Schadelo: F - S

OTHER EXPENSES

Parlicular						AS AT MA	AS AT MARCH 31, 2021					
distribution of			IND	VIDUAL LIFE	FUNDS				NOTVIDUAL PE	NSIOM - FUND	1	
Fund Name	RQMTY RQMTY RAND	BALANCED	GROWTH PUND	DEBT PUND	Lighto funo	MINTE CAP DPPORTUNITY * FLING	DISCONTINUE D POLICY FUND	PENSTON PYNAMIC COURTY	PENSTON	GRESHING GRESHTH GREND	PENSTON OEGT PUMO	į
Page Appendistration chance	6.175	7/8/1	îlic'r	1221	ks	353	**	9	٥	Ξ.	×	11.964
Servender change	i i								,	,	,	
Smith days	-		1	4	-	,					- 14	17
Educationary Limites	1.174	2	Ķ				+		7		35	2.182
Montally charge	2003	*	2107	267	2	4	1	ŭ.	8	40	4	11.467
Riber Premain chain		X		*		8				3	OS.	
Parkel well-drawel change	9	(8)	+	4	+	10	*			4		1
Goods & Server 180	1.189	1,979	9.42	2028	117	144	71.	55		20	92	14 351
TOTAL PARTY	19,667	5,444	7.195		254	4174	514	297	74	17		ANT OF

VehiCAR Acceptate potential and redes in the entremity

The Schedules referred to above form an integral part of the hand external



Schedule - 16

Significant Accounting Policies and Notes to Accounts

BACKGROUND:

Pramerica Life Insurance Limited (hereinafter referred as 'the Company') was incorporated on June 25, 2007 as a public limited company under the Companies Act, 1956 to undertake and carry on the business of life insurance and annuity. The Company has obtained a license from the Insurance Regulatory and Development Authority of India (IRDAI') dated June 27, 2008 for carrying on life insurance business in India.

The Company's husiness spans across individual and group platform and offers a range of non - participating, participating, health and linked products. These products are distributed by individual agents, corporate agents, brokers and other intermediaries.

1. Basis of Preparation of Financial Statement

The financial statements are prepared under the historical cost convention on the accrual basis of accounting, in accordance with the accounting principles and framework prescribed by the Insurance Regulatory and Development Authority of India (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable and the requirements of the Insurance Act 1938 as amended by Insurance (Amendment) Act, 2015, Insurance Regulatory and Development Authority Act, 1999, and various circulars issued there under and the practices prevailing within the insurance industry in India. The accounting policies have been consistently applied by the Company.

Management Estimates in preparation of Financial Statements

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent assets and liabilities. Example of the estimates includes future obligation under employee benefits plans, useful life of fixed assets and valuation in respect of live policies. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively.

1. Revenue Recognition

Premium Income

Premium is recognized as and when income due,

Premium on lapsed policies is recognized as income in the year in which they are reinstated.

For linked business, premium income is recognized when the associated units are created. Top up premiums (i.e. premium paid in excess of annual target premium as per policy contract) are recognized as single premium income when associated units are created.

Fees and Charges

In case of linked policies, charges recovered from the fund by deduction of units are recognized as income when associated units are cancelled. Fund Management charges recovered from NAV of ULIP Funds are accounted for on accrual basis.

Chartered Accountants

PRAMERIÇA LIFE INSURANÇE LIMITED IRDAI REGISTRATION NO: 140; DATE OF RESISTRATION WITH IRDAI : JUNE 27, 2008

Interest and Dividend Income.

Interest income on Investments is recognized on accrual basis. Dividend is recognized when the right to reneive dividend is established.

(ncome from loans)

Interest income on loans is accounted for on an accrual basis.

Amortisation of Discount/Premium

Accretion of discount or amorbzation of premium to the face value in respect of debt securities, for funds other than linked funds, is recognized over the remaining period to maturity/holding period on straight line basis.

In case of discounted instruments, the difference between the redemption value and book value is accreted over the life of the instrument, on straight line basis

Realized Gain/Loss: Shareholders' Investments and Non-linked Policyholders' Investments

Realized gains/loss on debt securities is the difference between the sale consideration and the amortized cost, which is computed on weighted average basis, as on the date of sale. Sale consideration for the purpose of realized gain/loss is net of brokerage and taxes, if any and excludes interest accrued till transaction settlement date.

In case of listed equity shares /mutual fund units, the profit/loss on actual sale of investment includes the accumulated changes in the fair value, previously recognized under "Fair Value Change Account", in Balance Sheet

Unrealized Gain/Loss: Shareholders' Investments and Non-linked Policyholders' Investments

Unrealized gains / losses due to changes in fair value of listed equity shares and mutual fund units are credited / debited to the 'Fair Value Change Account' as the case may be in Balance Sheet.

Unrealized Gain/Loss: Linked Investments

Unrealized gains and losses are recognized in the respective scheme's Revenue Account.

Realized Gain/Loss: Linked Investments

Realized Gain/Loss on Investments is the difference between the sale consideration and the book value, which is computed on weighted average basis, as on the date of sale. Sale consideration for the purpose of realized gain/loss is net of brokerage and taxes, if any and excludes interest accrued, if any, till transaction settlement date.

2. Reinsurance Premium ceded

Premium ceded is accounted at the time of recognition of the premium income in accordance with the treaty or in-principle arrangement with the reinsurers.

Acquisition Costs

Acquisition costs are those costs that vary with and are primarily related to the acquisition of new and renewal insurance contracts. The most essential test is the obligatory relationship between costs and the execution of insurance contracts (i.e. commencement of risk).

Dar

Acquisition costs are expenses incurred to solicit and underwrite insurance contract including commission and are expensed in the year in which they are incurred. Claw back of first year commission paid will be accounted in the year in which it is recovered.

4. Benefits Paid (including Claims)

Benefits paid consist of the policy benefit amount and specific claim settlement costs, wherever applicable.

Death, Surrender and other claims are recognized as expense when intimated to the Company. Withdrawals and surrenders under linked policies are accounted in the respective schemes when the associated units are cancelled /redeemed.

Maturity claims are recognized when due for payment.

An additional provision is made for the benefits which are incurred but not reported to the Company.

Repudiated claims disputed before judicial authorities are provided for based on management prudence considering the facts and evidences available in respect of such claims.

Reinsurance recoverable, where applicable, is recognized in the same period as of the claim and netted off against claim expense incurred.

5. Investments

Investments are made in accordance with the Insurance Act, 1938 as amended by Insurance (Amendment) Act, 2015 and the Insurance Regulatory & Development Authority (Investment) Regulations, 2016 as amended from time to time, Investments. Master Circular and various other circulars/notifications issued by the IRDAI in this context from time to time.

Investments are recorded at cost on date of purchase, which includes brokerage and statutory levies, however excludes interest paid (i.e. interest accrued since previous coupon date), if any.

Classification

Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose off within twelve months from balance sheet date shall be classified as short-term investments. All other Investments are classified as Long Term Investments.

Valuation - Shareholders' Investments and non-linked Policyholders' Investments

Debt securities

Debt securities including Government securities are considered as 'held to maturity' and accordingly stated at cost, subject to accretion/amortization of discount/premium on a straight line basis over the period of maturity/holding. In case of other instruments like commercial papers, certificate of deposits, CBLO and Treasury bills, the difference between the redemption value and book value is accreted over the life of assets, on straight line basis. Investments in Fixed deposits and Reverse repo are carried at cost.

Shares, Exchange Traded Fund (ETFs), Additional Tier I Bonds and Mutual Funds

Listed Shares and ETFs are valued at fair value on the balance sheet date. For the purpose of arriving at the fair value, the Company has adopted National Stock exchange of India Limited (NSE) as its primary Exchange. In case where NSE price is not available on a valuation date closing price of BSF. (Secondary Exchange) is considered.

If an equity share is not traded in either of the exchanges, the previous day's valuations is considered. In case the ETFs are not traded in either of the exchanges, it is valued at the tetest available Net Asset Value (NAV).

110

Unlisted Shares are valued at historical cost subject to provision for diminution.

Mutual Fund units as at Balance Sheet date are valued at previous day's net asset value per unit.

Additional her I bonds are classified as equity and is being valued at market yields obtained from CRISIL.

[investment in units of Venture Fund are valued at latest available Net Asset Value per unit. Unrealised gains or losses arising due to change in fair value are recognized in the Balance sheet under "Fair Value change account".

Provision for Non Performing Assets (NPA)

All assets where the interest and/or instalment of principal repayment remain overdue for more than 90 days at the Balance Sheet date are classified as NPA and provided for in the manner required by the IRDA1 regulations on this behalf.

Impairment of Investments

The Company periodically assesses at each Balance Sheet date, whether there is any indication of impairment of investments or reversal of impairment loss earlier recognised. An impairment loss is accounted for as an expense and disclosed under the head 'Provision for diminution in the value of investment (net)' in the Revenue Account or the Profit and Loss Account to the extent of the difference between the remeasured fair value of the investments and its acquisition cost as reduced by any earlier impairment loss accounted for as an expense in the Revenue Account or the Profit and Loss Account.

Any reversal of impairment loss, earlier recognised for in the Revenue Account or the Profit and Loss Account, is accounted in the Revenue Account or the Profit and Loss Account respectively.

Valuation - Unked Investments

Government securities are valued at the rate obtained from CRISIL (Credit Rating Information Services of India Limited).

Debt securities other than Government Securities are valued on the basis of Bond Valuer (CRISIL).

Listed shares and ETFs are valued at fair value on the balance sheet date. For the purpose of arriving at the fair value, the Company has adopted National Stock exchange of India Limited (NSE) as its primary Exchange. In case where NSE price is not available on a valuation date closing price of BSE (Secondary Exchange) is considered.

Mutual Fund units as at Balance Sheet date are valued at previous day's net asset value per unit

In case of other instruments like commercial papers, certificate of deposits, CBLO and Treasury bills, the difference between the redemption value and book value is accreted over the life of the assets, on a straight line basis and accordingly these instruments are valued at accreted cost. Investment in Fixed deposits and reverse repo are valued at cost.

Transfer of Investments from shareholders' funds to policyholders' funds

Investments in debt securities are transferred from shareholders to policyholders at net amortized cost.

Investments other than debt securities are transferred from shareholders to policyholders at lower of book value or market value.

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Transfer of investments between unit linked funds is affected at market price.

No transfer of Investments is carried out between Non-Linked policyholder's Funds.

Fixed Assets, Depreciation/Amortisation and Impairment of assets

Fixed Assets are stated at cost less accumulated depreciation and impairment, if any. Cost includes acquisition, installation and other incidental expenses, including freight and taxes incurred to bring the asset to its present location and working condition for its intended use. Subsequent expenditure incurred on existing fixed assets is expensed out except where such expenditure increases the future economic benefits from the existing assets. Any additions to the original fixed assets are depreciated over the remaining useful life of the original asset.

Cost of assets as at the Balance Sheet date not ready for its intended use as at such date are disclosed as capital work in progress. Advances given towards acquisition of fixed assets are disclosed in "Advances and Other Assets" in Balance Sheet.

Intangible assets are stated at cost of acquisition, including any cost attributable for bringing the same to its working condition for its intended use, less accumulated amortisation and impairment, if any, Expenditure incurred on major application software and their customisation or further development is recognized as an intangible asset. Subsequent expenditure incurred on existing assets is expensed out except where such expenditure increases the future economic benefits from the existing assets, in which case the expenditure is amortised over the remaining useful life of the original asset.

Any expenditure for support and maintenance of the computer software is charged to the Revenue Account.

Depreciation/amortisation on assets is charged on straight-line method over their economic useful lives as estimated by the Management.

Depreciation/amortisation is provided for the full month in the month of acquisition of the related asset. No depreciation/amortisation is provided in the month of sale/disposal of asset.

On the basis of technical assessment, useful lives of the respective assets are as below:

Assets	Useful life (Years)
Leasehold Improvements	Over the period of lease
Office Equipment	5 years
Furniture and Fixtures	10 years
Information Technology Equipment	3 years
Servers and Networks (including embedded software)	6 years
Software	3 years

Assets Individually costing upto Rs 5,000 (rupees five thousand) are fully depreciated in the year of acquisition.

43

Chartered

Depreciation and amortization methods, useful lives and residual values are reviewed periodically, including a each financial year end.

Impairment of assets

The Company periodically assesses, using Internal and external sources of information and indicators, whether there is any Indication of Impairment of asset. If any such indication of impairment exists, the recoverable amount of such assets is estimated. An impairment loss is recognised where the carrying value of these assets. exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and their value in use, which is the present value of the future cash flows expected to arise from the continuing use of asset and its ultimate disposal. When there is an indication that an impairment loss recognised for an **page**t on

earlier accounting periods is no longer necessary or may have decreased, such reversal of impairment loss is recognised.

7. Liability for Life Policies

The estimated liability for life policies is determined by the Insurer's appointed actuary, pursuant to his annual investigation of life insurance business, using appropriate methods and assumptions that conform with regulations issued by the IRDAI and Guidance notes issued by the Institute of Actuaries of India. The liability is so calculated that together with future premium payments and investment income, the Insurer meets all future claims (including bonus entitlements to policyholders, if applicable,) and expenses.

Liabilities, if any, as determined by appointed actuary, in respect of Linked policies which have lapsed are maintained till the expiry of the revival period and shown under funds for future appropriation.

Mabilities under linked policies comprise of fund value and non unit liability for meeting mortality and morbidity risk, which is based on actuarial valuation done by appointed actuary.

8. Employees' Benefits

Short term employee benefits

All employee benefits payable within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries and bonuses, short term compensated absences, premium for staff medical insurance, premium for Employee Group Term Insurance Scheme, Employee State Insurance Corporation Scheme, Employee Deposit Linked Insurance Scheme and Employee Labour Welfare Fund Scheme are accounted for in the period in which the employee renders the related service. All short term employee benefits are accounted for on an undiscounted basis.

Post-employment benefits

The Company has both defined contribution and defined benefit plans.

- i. Defined contribution plans: Employee Provident Fund Scheme (Company contribution) and the National Pension Scheme (Company contribution) are the defined contribution plans. The contributions paid/payable under the plan are made when due and charged to the Revenue Account on an undiscounted basis during the period in which the employee renders the related service. The Company does not have any further obligation beyond the contributions made to the funds.
- Defined benefit plans: The Gratuity plan of the Company is the defined benefit plan, which is a funded plan. The gratuity benefit payable to the employees of the Company is in compliance with the provisions of 'The Payment of Gratuity Act, 1972". The present value of the obligations under such defined benefit plan is determined on the basis of actuarial valuation using the projected unit credit method, which considers each period of service as giving rise to an additional unit of benefit entitlement and measures each unit separately to build up the final obligation. The discount rate used for actuarial valuation is based on the yield of Government Securities. The Company contributes the net ascertained liabilities under the plan to the DHFL Pramerica Life Insurance Company Limited Employees Group Gratuity Plan. The Company recognises the net defined benefit obligation of the gratuity plan, taking into consideration the defined benefit obligation using actuarial valuation and the fair value of plan assets at the Balance Sheet date, in accordance with Accounting Standard (AS) 15 (Revised), 'Employee Benefits'. Actuanal gains or losses, if any, due to experience adjustments and the effects of changes in actuarial assumptions are accounted for in the Revenue Account, in the period in which they arise.





Other long term employee benefits

Other tong term employee benefits include accumulated long term compensated absences and long term incentive plans.

Accumulated long term compensated absences are entitled to be carried forward for future encashment or availment, at the option of the employee subject to Company's policies and are accounted for based on actuarial valuation determined using the projected unit credit method.

Long term incentive plans are subject to fulfilment of criteria prescribed by the Company and are accounted for at the present value of future expected benefits payable using an appropriate discount rate.

Actuarial gains or losses, if any, due to experience adjustments and the effects of changes in actuarial assumptions are accounted for in the Revenue Account, as the case may be, in the period in which they arise.

9. Foreign Exchange Transactions

Transactions in foreign currency are recorded at the rates of exchange prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at year end rates. The difference in translation of monetary assets and liabilities and realized gains and losses on foreign exchange transactions, are recognized in the Revenue Account and Profit and Loss Account, as applicable.

10. Allocation of Expenses

Expenses are allocated and/or apportloned into the various business segments in policyholders account and shareholders account in accordance with board approved policy on allocation of expenses of management pursuant to IRDA! (Expenses of Management of Insurers transacting Life Insurance business) Regulations, 2016.

Operating expenses relating to insurance business are assigned to specific business segments as follows:

Expenses directly identifiable to the business segments are allocated on an actual basis.

Other expenses, which are not directly identifiable, are apportioned to the business segment by adopting one or more of the following basis or a combination thereof, which is considered as most appropriate:

- Annualized Premium Equivalent (10% Weightage for Group Premium Policies),
- Premium for the period recognized in the financial statements (one tenth for single premium or group policies).
- Regulatory allowable computed in accordance with IRDAI guidelines,
- New business premium for the period.
- Renewal Premium,
- First year commission,
- Number of In-Force Policies,
- Number of Policies-New Business.
- Annualized Premium Equivalent excluding Group Policies
- First year commission excluding group policies.
- Number of Members in case of GCL business.





Weightages are provided for computing the expense drivers.

In case of expenses which have been allocated using the number of 'policies' driver, a minimum 1% of the expense is allocated to each line of Business irrespective of actual share of the Line of Business.

Contribution to Policyholders' Account (Technical Account)

Contribution to Policyholders' Account (Technical Account) is made as decided by the Board of Directors. The contributions made by the shareholders to the Policyholders' Account are irreversible in nature, and shall not be recouped to the shareholders at any point of time in future.

11. Taxation

Income Tax

Provision for current income tax, , if any, is made on accrual basis after considering relevant credit allowances, exemptions and valuation rules as determined under the Income Tax Act, 1961. The difference that results between the taxable profit and the profit as per financial statements are identified and thereafter deferred tax assets or deferred tax liabilities are recorded as timing differences that originate in one accounting period and reverse in another, based on the tax effect of aggregate amount. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations. Deferred Tax Assets are recognized only to the extent there is a virtual certainty of realization in future. However, where there is unabsorbed depreciation or carried forward loss under relevant taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred Tax Assets are revalued at each Balance Sheet date and written up/down to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Goods & Services Tax

Goods & Services Tax liability on risk premium and charges is set off against the Goods & Services Tax credits available from Goods & Services Tax paid on input services. Unutilized credits are carried forward for future set off in subsequent period.

12. Accounting for Leases

Operating Lease

Lease of assets under which all the risks and benefits of ownership are effectively retained by the lessor are dassified as operating leases. Operating lease rentals are recognized in the revenue account and profit and loss account, as the case may be, on a straight line basis over the period of the lease.

Sale and Leaseback Transactions

Profit or loss arising out Sale and Leaseback transactions that result in operating lease are recognized immediately in Revenue Account.

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any.

13. Borrowings

Loans are stated at historical cost, subject to provision for impairment,

14. Provisions and Contingencies

The Company creates a provision for litigation, assessment, fines, penalties, claims (other than insurance claims), etc when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A displosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not,

Chartered

require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. However, contingent assets are not recognized on prudent basis.

15. Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of Equity Shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

16. Loans against Policies

Loans against policies are valued at the aggregate of book values (net of repayments) plus capitalized interest and are subject to provision for impairment and Non Performing Assets (NPA), if any. Norms laid down under circular No. 32/2/F8A/circular/169/Jan/2006-07 issued by the IRDAI are adhered to in this regard.

17. Cash & cash equivalents

Cash & cash equivalents for the purpose of Receipts and Payments Account comprise of cash and cheques in hand & bank balance and Stamps in hand. Receipts and Payments account is prepared and reported using the Direct Method in accordance with Accounting Standard (AS) 3, "Cash Flow Statements" as per regulrements of para 2.2 of Master Circular.

18. Unclaimed amount of policyholders

Assets held for unclaimed amount of policyholders is created and maintained in accordance with the requirement of IRDAI circular No. IRDA/F&A/CIR/ GLD/195/08/124 dated August 14, 2014, IRDA/F&A/CIR/CPM/134/07/2015 dated July 24, 2015, IRDA/F&A/CIR/CUD/114/05/2015 dated May 28, 2015, Master circular on Unclaimed Amount of policyholders IRDA/F&A/CIR/Misc/282/11/2020 dated November 11, 2020 and Investment Regulations, 2016 as amended from time to time:

- a. Unclaimed amount of policyholders is invested in money market instruments, Liquid mutual funds and / or fixed deposits of scheduled banks which is valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/ holding on a straight line basis.
- Income on unclaimed amount of policyholders is accreted to respective unclaimed fund and is accounted for on an accrual basis, net of fund management charges.
- Unclaimed amount of policyholders liability is determined on the basis of NAV of the units outstanding as at the valuation date.
- d. Amounts remaining unclaimed for a period of 10 years together with all respective accretions to the fundas per the above mentioned regulations are deposited into the Senior Citizen Welfare Fund (SCWF).

19. Funds for Future Appropriations

The Funds for Future Appropriations (FFA), in the participating segment, represents the surplus, which is not allocated to policyholders or shareholders as at the Balance Sheet date. Transfers to and from the fund reflect the excess or deficit of income over expenses respectively and appropriations in each accounting period arising in the Company's Policyholders' Fund. Any allocation to the par policyholders would also give rise to a transfer to Shareholders' Profit and Loss Account in the required proportion.





20. Employee stock option scheme

Cash settled scheme

Liability for the company's Employee Stock Appreciation Rights (SAR), granted pursuant to the Company's Employee Stock Appreciation Rights Plan, 2018, shall be measured, initially and at the end of each reporting period until settled, at the fair value of the SARs, by applying an option pricing model, be and is recognized as 'Employees remuneration and welfare benefits' expense over the relevant service period. The liability is presented as employee benefit obligation in the balance sheet.





SCHEOULES ARMENED TO AND FORMING PURT OF FINANCIAL STATEMENTS FOR THE YEAR EMPER HAPCH 31, 2022 (4) Amounts in Thousands of Indian August, unless ornerway dialogic

Schedule - 16

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(a) Contingenties

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Other-		
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Others - Insurance claims on larger Method and of purchism and reconstruction	277,410	156,509
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[&]quot;Takinims demand and addition in depart, not provided for reaso to the short demand rootes/assessment dates received by the Company from the reason of the Lampany floring that the grounds of agency floring the grounds of agency floring that the grounds of agenc in New of which the Company this not expect any values to area in this regard.

(b) Activatel assumptions

The secure is Appointed Activity has determined volutions assumptions that conform to the regulations issued by the PADAL and volutional Practice Standards, seved by the Transition in Advances of India. Debats of assumptions are given below:

(ii) Interest Rate (including Margin of Adverse Demotron) :

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^{*} produces all those business where policy form a loss than emeganics one case

(A) Horzáky Kates (including hargin of Adverse Dovarien)

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(in) Commission:
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SCHEDULES ANNETED TO AND FORMUNG PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARKINGS. 21, 2022 (All Americans in Througands of Indian Rospers, unless officewise styles).

(r) Tápasi (Íschuðing Margin of Advanse Devudos):

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Little Ninn-Paracipating Polinies - Strängs	17th Hone	3,90% - N.00%	2,50% - 6,00%	Nat Applicable	Not Applicable
	47th Hants	2,50% - 5,00%	2,50% - 5,00%	Not Applicable	Not Applica N
	Blyf Yorth	2.75% - 1.75%	1.75% - 1.75%	fat Apokalfa	hint Apple, sN
		1.00% - 1.25%	1.00% - 1.25%	had Appalluable	
	73id Hints				had Applicable
	85th Plrinth	1.00% - 1.75%	1.00% - 1.75%	Heli Aprilicable	Hall Applicable
	47th Pleath	9.00% - 2.50%	1/00% - 2,50%	Heli Appolicable	Hert dyptically
	11m Yearn	5,00% - 12,50%	5,0055 - 12,5054	hot Apparates	Мон и роди сари
	75th Month	5 00% - 8 75%	5 03% - 2.52%	Hos Applicable	Her Application
i) (Me- Mon-participatoris) Policies Arciectuos (Term)	3/th North	2.25%-5%	5 02%	Hos Applicable	Hrs Applicate
and the beautiful and the comment of	#9th rénoth		2 5094-5 0295	Her Applicable	
		2 50% 5 09%			Mos Applicativ
	Flist Marry	2 50% + 3 75%	2 50% + 3 79%	Hos Applicable	Hox Accilization
	73rd Morah	2 50% + 3 79%	250% - 379%	Hor applicable	More As placed in
	69th Mount.	2.5PM 3.79%	250% - 379%	Hot Applicable	Wort Applicable
	97th Month	250%	2,50%	Mot Applicable	Vot Addécable
Amultur- Participating making	rvec Aggrecable	Not spol cable	4ox Agencable	Not Applicable	NOT ACCEPTABLE
Assertes - Hon-participation précies	all Coration	4123	ners Anolirable	Nor Applicable	ner Aggregable
II Annuages Shownbul Preson Plan	het spolicable	HOL Bookcome	rest Association	rent Annicohie	Peor Access bis
	tau monon	6-A% - \$2,50%	10-00 to - 52.5(to	not equivable	For sociedade
	2512 **0000	E-H76 - 33,754e	5 00% - 33 75%	nor 400 icable	MOD NOOL CADE
r; und lance	37m Hondh	5.0EW - 18.75%	5,00% - 18,79%	hot 4ap-icable	hou Apol-cape
il sitt at vas					
	19m Month	5 0E% - 15 00%	5.00% - 15.00%	Nor Angurable	MCC #DOHGAD
	515 M010	5 07% - 50,00%	5.10% 90.00%	Not nonicable	HOLADONGS
	73rd Month	5.07% - 10,06%	5.20% 30.00%	Not Appricable	BOLADONGS
	85m Morah	5 00% - 3044%	5.00% - 30.00%	NOT ADD 4 ADA:	HOLADON/2004
	97th Novit	S 00% + 30/56%	5.36% - 30.00%	NOT ADD \$10%	hot Applicable
	13th Honet	€% > 50%	044-2.53%	094-3 (094	04-1.96%
	75th month	(% 250%	0%-2.50%	096-17-0096	0% 12 00%
A County throwing the body of the Barrier Body of the Barrier					
i) Sample Provious Anthonical (Life Plan -Payl), shed thealth)	37m H00 P	2% 250%	0% 2.53%	0% 12 00%	0% (200%)
	190 11000	0% 17.51%	0% 17 50%	0.69-15.03(#)	0% 12 00%
	61st reports	0% - 35 25 fb	0% : 90:22 %	0.00-15 00.00	0% 12 DOM
	73/9 Honor	0% - 30 00%	0% - 10:00%	0%/12/00%	0%+12,00%
	85th Hooth	0%u + 30 00%s	0% · H.AP6	09-12 00%	0%-12,00%
	97 ph linguistr	(A ₄ - 30 00%	0% - 30,09%	094-13 00%	0%-12,66%
	Dr. worth	E.25% 3750%	S 00% 37 50%	not AccAcable	POL 400/4309
h7h I	29111146	5,00% 15,00%	\$ 60% - 15 00%	not easikable	POL 5009 630%
health Insurance	37m North	5,00% - 15,00%	5.00% LS 00%	not 400 icsble	DOL 400-C104
	#900 Monah	250% - 750%	2,53% - 7,53%	Not Apawazbie	POT ACCRECATE
	6LS: Month	250% -730%	2.50% - 7.50%	Not Appropriate	Nor Acceptable
	73vf Novih	2 50% - 7 50%	7.90% - 7.90%	Nor Applyable	NOT RESPECTO
	89th Nowh	2 5(44 - 7 50%	2 90% - 7 90%	hor Approable	Not Applicable
	57th More	2 50% - 7 50%	250% - 750%	Not Approache	MOT ADDACTOR
	- A. L. A. d.	F 37 1 1 20 40	FW4 - W4	THE PERSON NAMED IN	1

*Group Rusiness is single promium and includes Group Credit Life, Group Term Care & Sampoema Sunaksha.

(rf) Expenses and Expense Inflation

PCT CONTROL PCT PARCHIBLE REPORTS, CART agreeted indirensionant asserted according from based on projected expenses interestinated acquires a distallation of business. This have estimate accumpliants are former increased by a feW of 10% of best estimate. In assumption of 5 May 2 a La process villation was used for projecting flowing expenses. Additional agreement promisers have also been set out to edequately cover makes some expense evenue.

(sii) Banus Rates

The future reversionary borus cases assumed vary firms 9.2%. In 2.42%, (Aredous Year 0.75% to 2.55%; of year assumed and previously account development for uses

(viii) Resource the Evoletistica.

Provide has been made for fature movements and final house concept; with the assumed valuation fatigets; see, people in page in page in page in page. florianent and involves followed by other insuless in the indusur-

(In) Taxadon and Shareholder Aranglers

The tay falls assumed for collection is 14.56% (Percous Year 14.56%) and characteristics where a better to the 1/2th of credit in treat of treatment in 1.05% of other houses in 1.05% of other hous

(a) Free-landreancellatines

Providers are made for the 2000cmal payments. Each are required to be made in the sound of cause laboral change the hose-book period. Offerent hose-book rates have been appeared beans the constitute beautiful.

Viné ul Busmesa	Free-loc	ok Rates
	\$1 (Name 22)	91.M221
IndexPub.	0.5%-0.0%	0.76-41%
Graph	5.5%-7.08L	0.59-2.095

(#1 Bases of availables for Encurred but Not Reported (JEMR).

Colophia Assured Base, Oran Caldon Method using him off transperagues to extend processor of IBMR for individual transperagues. IEMP for Group transperagues transperagues to distribute the appropriate process of the process of the

(xii) Chance in Valuebon Methods or Books

There has been no charge in the valueton methods. However, what on how have been replaced from previous quarter.





SOMETHINES ARRESTO TO AND FORMORG PART OF CINAMICIAL STATEMENTS FOR THE YEAR PROFILE MARCH 31, 2022. (all egypties in Thousands of Indian Russes, lealiest raherwise \$2060).

(Alk) setuarial Valuation Method

History's an respect of state I have broken compass of type components, that Respons and Boar Hall respect South Respons for all the real-infect or would be the control of units an each of the hings multipled by the spate 9000 or storage as all the industrie date. Not our leasures are distance and storage pass preference obtained and the second rate has not required, advantage one manants risk changes are held as reserve

For Body, taken Indultival Business, withough key king hove been determined using the airst premium switch in minaco.

The yearly independent around a column, resemblished in aqual to the unearned original column (URP), has other Column business (including Credit Offic New resemblished is seen determined using grants premium method or materials of group premium and uncorned premium method where princy term is less than they use your.

For modificated chical titles, rate: Decisions accidence death barrel Lindo, reserves have been held as the leafer of decisioner when the chical previous reserves and inferior defended or email 1950/16.

Reviewed Tradesonal Employee Remeft Plan. The orthogo account value is beyone inserved in addition. IJPR to also keep in respect of desert benefit.

agong/al reserves are held for international expense mention, new to press droping from the fine box Carcellation. Larger policies that can be remained, pend on pulsaria that can be remained as policies and carry to remove the deserves.

Purchar, the Company of abundance registered Contingency resources an espect of a registed addressed death outgo for next one year on account of Confi 19.

[7] Restructured Assets

there are no assets subjected to restructiving during the Engineal vest

(d) Encombrances

There are no aloads required to be deposited by the Company order any local land or otherwise encurabened in or outside India This assets of the Indian American International encurrence in the Indian American International Encurrence Internationa

(a) Complianents made and outstanding for Linang, Envestments and Florid Aports

blessed amount of pastratis remaining to be eventual on fixed assets (the of capital advances) a Ry. 7,466 (Pressure Year Ry. 17,570) Commitments media and mitmanding for imnertments and born in Ro. M.S. Previous Year - HCL

The Company cannot the business of Life Socialization Sheeton the promises of water 44 and the first exhibition for Except Sec. AC 2561, 3rd 20042040 for Compatibles Of OCC1 200 Quest of Suppose for provider for less sections made in the Florence Somewhat same the Company does not have any houstle comme to the current institute pair after adding off Brought (dayled and only one you, me Company has never sed deferred for viscos of Fig. 5.833 and recognized deferred to source of Fig. 5, If II. Deferred to several terring deferred in the financial and set books around hought broads the later company assesses the Meanque (has delened to lasters with the recovered from higher transact motive. Company between the moon labely than not the linearity of Uncar deductable of Reservice will read the.

The deterred Car can be quart the province of for the search 2ed May 5 (15), 26(2) if purpose sed by de-

Particulars	Deferred Tax Assets/ (Linbility) as on	Deferred Tax	Deferred Tax Assets/(Liability) as
	Hunch 31, 2021	(Charge)/Credit	on March 31, 2022
Deferred No Asset of ; Carry Forward of treabsorbed Tax Losses	190,020	(10,450)	:19,578

The defended we position and the movement in the year unded March 23th, 2331 in cummanual taken.

Netholiars	Coferned Lax Assets (Liebity) as un March 31, 2020	Charge)/Oreid	Deferred Tax Assets / (ListMity) 4: on March 31, 2021
Returned Las Audet On Lasson Franchist of Monthwesters Familians and	,Va 10V	296,111	194,021

The Law moves for the durance has been annead at the page of a law rate of 12 for (Premius has 12 for), being the substantively exacted to have the Distantive Durance Anneadas when the

(g) Investments and disself-carson

the immediates are leftered from the respect te funds of the policyholders and statements and informer pretern has been accounted accordingly

All pressurers are made in accessance with the provious of the Insurance act. (\$18 and the IRDC (Investment) and telluris, 2016 as amended from time to time, Disables to Harrist and any performing in nature. As asset in consistent and movement for the sound despite in its partier operation in the common and remains which may make the

meets days from the due date.
The Company does not have any investment in properties

[h] make of unwerted contracts relating to investments

Value of contracts in relation to investments, for:	March-22	March-21
(a) Purchases where deliveries are pending	18,814	45,063
(b) Sales where payments are overdue	103	100

(ii) Hasagorial Raunusam/oon

Managerial regrangiation details are as below.						
Psrocelets	Next					
	Ancop Numar Pobby (up to April 8, 2021)	Kalpana Mand Şaragəş Issef asel e. 163:23	March 21			
Sgrow & Allowances Constitution to Provious Fund datase of Perculation	1,012	73,708 1,239 1,730	30.333 200			
Total	1,430	75,554	31,015			

(i) The physic figures that set article leave encurrance as the same is decorrated for the Company as a whole.

On the above removements in accordance with the necessariate of Section 144 of the Insulative Act, 1325 and as apparend by PREM, The necessition amounting (C.R.), 62,694 (Previous Test Ro. [6] (P) in excess of the first list directly the Authority has been debegging the Section and Authority (Across des directed by the Authority).

nal information (per 9, 701), Ms. Kagana Humb Sampak author designated as their Operating fillnown as appointed as Managery Financial discussion and CED of the Financian (MSA) has accorded its process. In this approximate

HATA I Perceivate in the bear recognised of edited and to the burgary.





SCHEDULES APPRIZED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MURCH 31, 2022. (All Amounts in 1 Noviewile of Instern Rupeau, unless otherwise dialect)

(b) Percentage of fautions, sector-value
Percentage of policies within tax, rank arctor - who is as below:

000000000000000000000000000000000000000	TO CONTROL OF	March-22	Harch-21				
Pareioulars	Falley Ros.	Premium Income	Mo of sives Covered	Policy Hos.	First year Premium Income	No of Lives Covered	
Farm Burman	26.995	1,043,692	1,077,536	70,867	2,2/01/040	2,126,624	
Kepi Sertor	12,746	+67 795	12,592	10,M35	419,101	1E-66	
As No of Total Business.	49 974	15 17%	147%	35 02%	18 25%	0.46%	
ervise "extre	45	111,754	519,422	Gr.	129,104	2.131,666	
As the sel Tabal Restation	0.17%	3.42%	91.07%	8 176	547%	93 97%	
Percentage of Eyes*		,	23.17%		-	72,90%	

(b) Percentage of phyredelnial and this-remained

The extent of risk retained and retexured is given tielow :

Particulars	Have	March-22		-51
PAINORNIS	Sun Assured	Percentage	Sum Assured	Percentage
[anjihaida spil disapla pipe :		P-1-CO-E-POOLES	11-07-11-07-11-07-07-11	
Rick required	174,240,051	90 03%	165,765,125	98 83°4
Risk religioned	19,397,783	4.37%	20.421.452	11.17%
Group Pusiness :		- 12112	1111111111	1000
Alsk retained	515.133.457	60 (144	499 772,751	62.09%
A or minored	341,856,554	20 6044	304,779,657	17.01%

(II) Operating lease commitments

The College is NO 2000 Spring to 1 Demokration of constitution and number substance and have and have a spreament with default become flavours for the purpose of soften investigation in the constitution of of office premises, internation to headop. Turnibus higher and figure, and office equipments.

These are destrolly in the nature of upbatra; leaves a leaves and business.

In accordance with Accounting Standard(AS) the or leaves and business.

In accordance with Accounting Standard(AS) the or leaves and destroy in because of security and or other leaves as under

The Danguary has not entered into any transaction in the nature of 19th larger

The Company had leased office premies under various agreements were natious experience dates extending with 5 years, Lease ballments made under operating lease agreements, have been fully Accompand in the pophs of accounts.

Lease obligations for non-cancellable lease	Hurch-22	March-31
Not later than use year	14,004	22,539
Later than the years and rol true then her years Later than five years.	\$2/07.1 3.661	
Lease rentals paid during the year	March-32	March-21
Rental expense during the year	178.118	183,846

(eq) Claims outstanding

The Company has no divine (frequency of the first first of them. Unbrighted in greating mentions), which is settled and imped, subdimining to many then set mention in the below. The date not receive them untitled his new pold on the pollsybolder of homelessness rise in any reason, easy, under this one the policybolder of transferred. sa Policyholder's unclarred Amounts.

(n) Contributions from SharetroHers' Fund to Policyholders' Funds.

for the current formation year the Company has grandened to 779,1.28 (Previous Hear ks. 82.2 (2) from the Sharehoods's Account (Hon-rechnical Account) to the Policyholder's Account (Leonical Accounti

The above contribution is suggest to approve by shareholders above foreign General Period and a Intervaliant author and not be recouped in the Shareholders

(a) Policyholders' Ronus

The BUANS to Portiophing Policy's Affect for Connect Piece is a convenient of thy Apparent Authory has been in Change in Valuation Agency policies in face.





SCHEIPER, CLARIER ZEICHER DECHNING FERT DE FINANCIAL VERTERSKEINE FOR THE SEAR GROED MARCH D. 2022. LUI ABOURD S' TROUMH D' l'EST ACOR. AVELL CENTRES TOHO! LOI - (I) Septembris Reporting

5. Explained Separation of J. Automatic Cook and Bland Informatic Separations of Automatic Cook and Bland Informatic Separations of Automatic Cook and Bland Informatic Separations of Automatic Cook and Automatic Cook and Informatic Separations of Separations of Control of Contr

 $A : Congression (Augments) \\ S : Congression (Augments) : Congression$

A diagnosmal Assets and clabbidge.

Soprod sports on the first which are exposed and represent its opening received, then cannot receive and rebreat an advanced or an exposure on a second-order beat. Assets and individual successive or any opening of a representation of a response of the second-order or an exposure of the cantiled as a response or a

6. Scenarios Revenues and Construction.

The solutioning program and construction of Survival support in several support of the support of th

The segmental repo	ort for like your ended March 31	. 2022 to given below:
--------------------	----------------------------------	------------------------

Parientes				unkee)			Porticipanoeg		United Pointing		Total
	translate Line	Grap	Circus Circus Circ	Heath	Grandy Workship	Locality	The State of	Syden shalf System	Section 1	Punds	
Segmental Shareholden'											
Policyholders' account					0 11			D 01			
Revenue					N						
Premium societé - net.	1,903,463	1.900.513	1890	(IK)	12,663	11.286	919 121	390,960	1,438	124	16320,0
Income from Investments	1,057,603	175,020	3 575	2.83	16 900	44	396 631	105,340	10.406	490,644	4,000,0
Other Income	17.447	-44	141	2	1.40	1 - 1	15,889		+ 1	2,496	14,3
Accorpanion Adultment		141	+			-			A)	-	13
Unakerpool Reviews	2.4	(0.1	+	¥33	390	343	2.3	0.60	93		18
French Bud bur by en shall of a Jahre.	604		112		2201		- 3				
Account	-	723,746	-	5430	100	<# :	-	40,00	A.1-	(255, 000)	
Companies your Commodes				/							
Annual York Front Superior of	100	747,995	9,764	0.000	9,136	18,611	2.1		9.396	2.3	204.9
Physics and 18 are.			1,		1,122				,		
Transfer From Poscyhoszer	[255, may	1 4	12901		1.165		: 0.390	1.00	(528)	725 274	
Total Baransus (rad)	9,282,0019	5,277,536	13.441	88,670	38,755	74.030	1.222.777	947,316	12,771	447,245	15,341.70
Гозгания	100751	IT 521	151	17.	200.000	150	15.291	5,841	42.10	-1.842	231.:0
Operating European Inc. Promision Ass.			121	177		17*		200-1			241.50
Section 4-05	1,647,565	1,65523	(3,29)	3,767	10,986	-1,122	23,392	.07.149	9,149	953,644	4,004,04
	0-	100			17.		30	14 460	-		
Treate and Service For Propose Lengths Pain (1997)	140,39	(3941-8)	14,24		72,190		200 J.M	707 (90	96	2.1	14.9
let with larms	1411,.40	1,04.0	14.3-2	12,740	-5440	6.85		And Land	0,007		5.145 (8
		-7.1				(7.4	visit	1.2	-	10.0	90
Crease in valuates of leases, execut	F UPL 494	(395,617)	(14.992)	(15.280)	127,812)	12,356	A08 439	43,985	2.00		6537.89
de couries in loss plants				11-20-	10.00						
Provident red of East Product in	(90,927)	1,647	(4),1	1.00	1.80	14.	71 271)	(217)	80	1991	350.00
director in the selected transferents)											
nd:		- 1			- 1						
Contributions by Balling in Major Augus et al.					- 4			4	1.0		
Segurate Operating Autoba					48		790,383	1	10	(18 8/20)	344 651
Carb Balance & Probability Account							,			(10000)	2
Befores Tire Cover / November					- 1					(34, 9)44	(12.4%)
Nert Operation Profe(Ocons)		34.1			2.40	- 1	219.444			/64 e701	184.01
Secretal Salance Sheet					-	_	210.004		-	(secolar	104.04
Second wit as prints											
B-NCOARS	0.0334										
		11,564 (4)	36.64-	48,844	100,10	141/4	-, 64194	4000,000	20.10	C-81, 994	F1,679,98
DAM .	509/647		200		33	65	1.44			529	4414
Sumandro Perriire	+317077	-	-	144		-	0.68	-			410,80
Seed Capital Committees a lower to White		- 1			- 1					66 19F	66.15
obed Fards	100		0.0	5.67			100			~ ~ ~	V-1-4
Permenalizar provincia scano (par ano	1.6	8.1	4.0	-			0.50	1.0	100		
1040							0.50	15.7			
Property American for Fernandrian	927,336	251,684	4:0	186	9.194	396	125 784	15:	46	:20 490	1,175,121
Total Segrept Amets	34,07L58G	TT4H123F	24,939	33.434	L71306	11.529	6,417,616	4.065,481	71.270	7,072,771	M.129.63
Brieffoorhol Americ	7.4	17.1	-1.3	250		77	1001	770		1,0110	
tel harel AssetS			4		1.5	(A)	1.39	100		4.1	246,711
Memory for Model	100	+				4.1				0.1	257.60
SULSY BUSI BUDYW.		10.0	4.1	1.4		4.1	4	1.0	1.1	6.1	901.784
WINDOWS BOT THOSE ARREST	100	7.1	4.1	4		4.	- 4	1.0	10.7	-0.	3,155,346
Select to The Reviews Account	100		10.1	5-7/1		1.1				100	
PORCHESIONE PURDUNAL											- 23
tear swappe to warm and took		5.5		1 000	25111		1 22	(5.5)	57.00		
Linear (Shareholder) Arrowall	1,00	2.7			. +	0.7	- 4			2,895 (50)	2 005,120
cost Augusta											49. MILLARS
Soomervit Liabilities											
cles Labrica.	12 4 64 .725	11.907.782	12846	(2.47)	nu, hel	14,66	ASS 479	4yasa, ilis	August 1	17.67	10 854,75
Wr WAIR Charles Account	1.344	923		10.11			95	4-4-1-		50,500	¥.10
tomas Roppyp, in Bibase	0.166	~-	1	2.1	1	- 2	20,0	1610	276	~~~	16.63
North (will Beauty) by and		-		100	74.71		2411	1000		120	17
har in Many part was Briefly Looks		50			250	5.5	2.5	250	100	-27	
Mark to I start Apara to Brow	- 2	- 2	4.4	1.5	0.00	2.1	270,321	0.2	1000	822	573,77
Will Sugment Li Markins	33,435,830	13,489,401	13545	17 444	141	22.774		4.000 435	T		
	22/12/120	12,5 = 1,201	12 848	17,448	Fe3 346	23,294	E,MIN,TTM	(Water et al.	77-212	47,444	84,379,000
outry on the Supplier	51	7.1	-	9-5	1.53	1	155	3.3		1.20	4,443
		-		5.79	-5	21		25			4,46,60
Pehecused Labbirder			100	(5)		4 5		5.5		.5%	
errori Lettifess		100		0.00							1,560 534
roving range	-				-	-					1,316,120





go reflagues unhacitatio to anto Polichinia Paint of Ethaldicalal Statishards from the below region groups by Sept. Con Arrows in Transports of Inter-Indicate, which into the personal of Indicates and Personal Reporting.

1. Besimpt beginning.

The CONDANA Received A religit and bit is control to the 201 Body following segment. Provided pulls be the Other Participating belief to the Participation of the Participating of the Participation of the Participating of the Participating of the Participation of the Participation of the Participating of the Participation of the Participation

Goographical Segments.

Since the business operation of the travers of the large only, the same is composed at single gragophical organism.

1. Segmental Anath and LisbRites
Segment and liable to milde from which are employed by a regiment of a mesting arrow; (by a regiment award and strangers in the regiment of a pre-determined trace, agrees and liable to milde from a highest trace and strangers are a resonable bush have been disclosed as unafficient account fundament.

The incounting princets used in promises on imment an incorplant in record moves and expensive in message sequence, as express movement as extended us decided sequence (a) or approximately \$700,000 to \$60,000 to \$60,000

The appropriate of	report for the year	e conduct Misselfs T.	5 - 2012 Fill other	e bester :

Perdoulers			r Udipoliny Pe Paga-Linked)	Op 1 plicy		Participating	Linked	Pullura	Shareholders'	1044
780381	Tridividual			Grando Chartesta	Berlinjdysk Like	1retail(pol Linked	Indiarkul Pemece	Funds	*012*	
yegmentyn úharaholdera () Polityholdera (account)										
Beserve										
Program compatitives	1/92,701	581 017	18,399	3.450	5.288	116.367	346 J2L	3 690	-+	8,750.04
Income from Javes needs	8,019,419	1,287,335	1,653	8,066	17,715	115.75	1.145.72	50,000	588 575	5,368,00
Other lectore	28,088	0.00		1	3.00	12,090	14576	-	1.00	#4.4
Appropriation 40 eS field	0.4	5.45	4.	200	-	100	3.5	4.5		100
Unafocated Revenue Contribution Harr Starganizers			2.	-	-		572	/20	-	-
Account: Contribution I mm (Press Nation In	(3)		19,009	79,364		3.	ખબર	164	(80,212)	-
Account brearts Escare Espaine of	102,733	145,666								
Management (50%)	1110,770	140,000	6445	H, 2601	- 8		1.0	6,762		277.90
Transfer I say Pakamairis	(252,429)	0635 9521	23	- 2	(3.0%)	0.221	1.5	2.1	1,999,931	47. 80
Total Partrupt (OPI)	9,459,542	1,169,382	45 014	42,876	11.351	1391913	L530.320	42.16	2.044,344	15,033,76
Commission	221411	47,699	(25	151	-	17,943	1.416	-		257 25
operating Feynmans and American for										
doubliful debu	1,540,304	650 (01	11.702	5.615	546	47.43	95,679	1,634	¥2,466	2.86Um2
Goods and Service Ten Ercense	2.4	14.	A		(4)		1434	110	.0	J4 55
Benefits Ask (Hw.)	774(32)	2,003,901	(Local)	27,594	97,799	:21,561	466,062	30,298	- 29	3,856,380
Intenitri bumin	: 3		4.0		4.1	77.5	1.6			233
Appropriation Adjustment			2.1		90	90	1.0	**	1.0	
Change in industrion or limbility agoing	6 (57,386	(1,306,049)	25 180	5 761	(2),77%	970,936	425 635	3,247	527	6,094,183
life policiecto larce (Het)		1130 1011			.61.7.71	111,130		-	0.20	
flet Coearts a lan es sal ovraiden fund		-	:युक्ताद	39,366	14.7	30	34,900	156	114	93,217
fouvisions (other than be awan) for	65,500	16.760	-	+11		:=:	461		692,027	249.531
diministra e decimbre of energy-order										
Contribution to Powerholders Austuria	1	3		-	- 4				2.4	- 4
Segment Operating Results	+	-		-		144,229	2	-	1,024,656	8,264,266
Contribution to Pal-cyladdus Assault	11 21		- 1							12
					- 1				166.536	100
pelemen "an Creon in/Charce)		100		1.0	17.6	200			(96,311)	196,132
Met Operating Proft/(Loss)		1.4	-	+1	-00	146,328		-	827,947	4.045.175
Secremental BA arrow Street										
Segment a scala	35 554,130	14,908,772	24 165							
TWEETERS IN	633,796	12.508.772	24 165	10,2%	79 (795	Ç44Ç981	4,010,000	Xan	8,991,199	9004.577 611.790
Descending Pressure	297,340	18	- 1	121		40,444	12	83		++4,766
Seed (Appendication Revision as	201,040		-			-0,770				****
west lunds	192	72.1			23	9:1	192	90	65,76	65.73
lavenable towards inon-per non-leaders	83	25		50	23	- 23	500	53	100	
unds			1,636	-	19.1			* 1	- 3	1,0%
ncome accrued on Investments	577,716	724.HE	3.5.	JP.	5.935	106,662	80.2	3 5	106,327	1,051,957
Total Segment Aspets	27,757,534	12.273.439	25,516	34,753	166,264	5,209.977	4.037,638	75,144	8.667,413	ER, 201, 6-33
Problem of Accepts										
And French Asserts	1.5	12.	-	-	*	2.1	3.0	57	- 22	26.164
selection Facultines	1.0	34	0.50	2.5	+ 1	*		- 33		196,058
dun and Berk Colleges dust ex and Other Boses	1.5	*	-	1	-	10		- 33	12	463.327
Sphool in The Payrenge Busseld					+		+	-	1.4	F BCB 313
Prempendent Account)										
era: Delence It Profit and Loss	J									
Assemblisher effections' Assembly	30	3.8		1.00		2.1	(4)		2 (45, 161	2,345,380
Intel Assets										63,840,465
ingment Liabilities										1111111
olevuals for	75,986,798	31,773 445	26,635	27,710	190,570	4,779,048	4,015.926	73,829		40.7 17 006
ar Calve Change scorum	2.292	6,216	0.40	100	-	913	. + :		10.524	23,927
remove Received in Acres so	5,757	100		5 T. T.		16%	1.610	20.7	7.0	12.15
nero an claded food		1.0		- 4	2.0	+0.1		*	9.20	5.715
us to her owners whethers	(4)	-	-0.4	(39)	-	+51	-	-	33	+
inat For Filevie Adamptations	3 2 2		5.3	.3		146,776	(4)	-	36	1/90,776
chall Supmont Liab Africa	28.397.876	11.P7E-961	35,633	27,710	HIB, 820	4,044,458	4,057,486	74.700	h5.737	47,544.058
POWERTS SLIPLE		571	:7	35		781	.50		55	8,329,227
outo Carral es locares a bandidas			-			4.	2.0	-		3,743,619
erry Luc4tes	201	98	29	102	1.0		201	231	325	1 adb -25
OTTET I CHEADES		33.		- 2					- 5	2.021.240
stal Liabilities			-		_	-				61,640,665





SCHEOULES ARMENED TO AND FORMUNG PART OF FUNANCIAL STATEMENTS FOR THE YEAR ENDED MARCH DJ. 2022 (Al Amand) in Thomannic of Incien Rugaes, unless attended Malgrit

(9)	Ratios	March 22	March-21
(9)	New Business Premium Income Growth (segment wise) Individual Life - Not Auto Large	6.40	(9.31
	Group Life	1.63	(0.68
	Group Health Individual Health	(0.84) (0.91)	5 69
	Group Varietic	414	10,51
	Individual Annuals Individual Die - Participanny	1 01 10 411	0.49
	Individual United	0.55	O LE
	Linked Petrson	**	
Ø,	Percentage of Single (Persons (Individual Business) to Total New Asserts Pressum (Individual Bysness)-(%)	6%	29
(x)	Percentage of United New Business Premium (Inchtique) Business (15 Total new Business Premium (Inchtique) Business (16)	12%	89
ıaı	Net Referitor Rado	96%	949
	(Netwerson as a % of orost oversom)	2001	-
le)	Ratin Si Expenses of Nanagement (Expenses of Nanagement as a % of Germ Premium)	27%	28%
m	Commission Rabo (Gross Commercine as a % of Gross Premium)	276	259
60	Dusiness development and sales promotion expenses to New	260	
	Business Promium (%) Business development and value promotion to prairies(4) Promium)	2%	05
٠.	J	541%	4333
ĺΝΙ	Ranio of Folicy holders' funds to shareholders' funds Policyholders' funds as a % of Shareholders' Funds)	547.8	473%
lil i	Growth rare of Shareholders Funds	.0%	19%
	[Increase] [Recreeve) in Starrhylders' Funds over previous rearies a % of Sharehulders' (units of (nevious veta))	~ 7	
70	listic of Policyholden' Surplus to Policy haden Rability (Policyholden' Surplus as a Ne of Policyholden' Usbilly)	2%	4%
IEI	Change in her worth (one previous year)	0.2274	L 282,321
ıLı	(Instrume) (Assessed to Bed World unor practices year)	TEZA:	£ 60£.7£3
П	Profit after the / Total Income	(0.00)	0.06
n)	(Total Red Footers) mark)! Outs & Invested access	ATA	NA
int	Total Investments/(Capital + Total Surplus)	511	4 64
ui	Folicy Loose Ratic	22.05%	23,4944
ın	Total Afficación in vesto contratituación di Rotal Survius)	2.35%	5.15%
m	Investment Yetto- Well- Real cod-come		
	folicyfolders' hunth Hon-Limort:		7,67%
	- RAIR - Minn-PAIR	7 774	7.07%
	Policythologist Fyrink (United)		
	- fron-F4A Shareholders' Funds	11.60% 6.64%	2.72%
	Investment med. Without Rushred come.		
	Policyholdoni Funda Nun United.	2000	7 444
	- PAR. - Hom-PAR	7,69% 7,29%	7,46%
	Policyholders' Princis Unised:		
	- Hinn-PAR Shareholders' Funds	7.63% 6.17%	1.59%
	Conservation Fado		
	(i) Gined Business. Shalife	75,97%	79,20%
	bi Pemiun (al Non-United Business:	93.37%	\$6.56 %
	s) Participating Me	26 929.	84.59%
	h) Hon Perbologong Me d) Non Pargopolog Health	91 75% 75 01%	M.97% 69.67%
	a) Mon Particleating Vanable insurance	0 00%	0.00%
n	Persistency Ratio (Province Weet*		- 600
1	For 13th march	17,35 ~e 69,96%	75 11% 58 76%
3	Für ! Mi maith	1.7.90%	5151%
	Fer 49th North for 51⊄ month	53,33% 50,22%	55.56% 42.17%
	Persistency Rays (Policy =5c)*		
	First 22th month	76.38%	74.29%
	For 25th morah For 37th repair	£9.1796 53.2896	59,02% 57,95%
	Fur 190 March	53.50%	53,37%
	für Gäst month	SL 0896	42,58%
	NPA Reten Gross NPA	1.97%	4.18%
- 1	TARE MPA	1.50%	0.15%
.	Salvercy Apt'o	404%	442%
	Appropriate Control by a land and a form of the stand	39,894,21	10 10- 30
4	Airetaget out see in Rs Individual Pterhum (Non-Shale)	39,594.23	19,104,36





LADAL REGISTRATION NO: 140: DATE OF ARGUSTRATION WITH IRDAL : JUNE 17, 2006

SCHEDARIES AMBRACO TO AND FORMUNG PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED NARCH 31, 2022 [All Accords to Theologics, of Indian Repairs, of the Otherwise Chief [All Accords to Theologics, or The Chief Papers, or

* The personent ratios are associated as per Trafe Crauler no. INSERFERENTIAL CONTROL of these September 30, 2021. The Squires of completelies which their basic notations is because with the WORL Control dated Supportion 20, 2021. Personancy into a calculated Sured and Configuration Support Control and Configuration Support Control and Configuration Support.

Definition and restrictions on test density MEA vide circular (REA/PEA/CID/MECC/256) Syzilizat detail September 30, 2071 on potter declarations by Ingrance Companies

(c) Statement containing manner, departments, occupantions at and directorable help by the person incharge of man agreement of the business under Section 18(3) of the Documence Act, 1936 (arrentled by Documence Learning (Armedment) Art, 2015

harne	Kalipana Brarat Berripol
Denómptour	Managing Devertor & Chief Executive Officer*
Reproducts held as at Warth 11, 2027	NA
Occupation .	Service
	* effective from April 00, 2021

(a) Province for Other Employee benefits / Long Term Employee Sessifits

Provided for Other Employee Screens Lang Term Employee Serveth Re. 53,019 (Previous year 6x, 55,155) perhancing the his encountry provided to meet dues towards employee benefits possible pursuant to Long Term Jacondie Prans / Employee Johns, Lummitmons of the Company.

THE EFFERENCE OF PROFILED IT M CONT. CONTROL OF CONTROL						
Description	Mar-32	Mar-21				
Bolonus as the pegin ring of the year	55.352	68,750				
Additional Stuckion during the year	47, 343	1,235				
Minute pied during the year	PT PH1	14.711				
Balance of the end of the Year	52,012	53,757				

(f) Foreign auchange gain/lows

The Consony has resided foreign exchange trainfully in the Revenue Assueri (Francia) Year Line at Rt. 55).

The year - and foreign corrancy aspassme that ease not been hedged by a distributive Indocerem or otherwise are at Po. 5,070 (IIIS). 60,900) and pre-end year Rs. 5,800 (US\$ 79,634).

(a) Heatermal cost of inventment.
As at 31st Heart 2013, the appropriate instance and and method value of investments, which are valued at the value is at Re 4,155,300 and Re 5,40,304 respectively (Freedomy year Sc 4,004,129 and Re 4,755,895).

(w) Octobs of sizes to Micro, Small and Medium Enterprises as defined in MSMED Act, 2006.

The details of amounty constigning to Micro, Small and Modium Enterprises based on artifatic information with the Company of an under:	Harry-22	March-23
Protogol account the and extracting ungase?"	1.448	1/346
Interest due on above and the uspaid vrunest	+	. 3
Interes pad	- 2	100
Payment made beyond the appropried day during the year	- 3	-
Interest due and psyable for the period of celay	. 85	
Interest accrosed and remaining ungald	'A'	
Amount of further interest at marring due and payable in succeeding years	12(1)	-2

^{*} makes maket received hothers dus-





SCHEDUBES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 33, 2012 124 Amounts in Trousends of Trous Russess cities cities estates:

(a) Weleted Parks Disclosured (March 31, 2022)
Related Parks, have been elabed by the management on the beas of the enterestion available with the Company. In accordance with the requirements of accounting Prostocide (AS)
18, "Related Parks Disclosured" the names of the related party where control control entrylated in general adjustment along with the agranged bean-actual 343 year of talks one with men as identified and conflict by the Watsparters are given below.

Discreption of rule identific	Harte of Party
(a) Holdine Company	Ha.
(b) Fallow Submidiarus	•
(c) Significant fallumes	America Disprise Housing Inventor Limited (Itemsory Income as Deviate Housing America Corporation Umited) Practicated Informational Disprise Service (Ed. 190
	Alamanica utili Tesusance Proclamos Scott Godelly Trugs (Formerly Englands) Titili Prometica Life Insurante Company Employees Group Leithety Trust)
	PGIIn Janua Asset Nana Jemeni Private Umited
	Others (Refer Agreeure-1)
(4) Key Hanagament Personnel ⁴	Ancop Patitry (up to April 08, 2021)
	Responsibilitation Sampan (well April 19, 2021)
	Ack Websolto
	Mayank God
(a) Enterpress related to Key Management Pressured	MÍ

The riskells of agreeisant ratiotet party transactions in per Accombing Standard (AS) - 18 is given below it

Party Nome	Description of Service	2021-23		2020-2L	
		Transactions	Salsoce	Framocilons	Belancu
Promot Depte Houses, France Landed	Promisen	75,895	(11,422)	[44,153]	15,186
(formerly known as Devar, Housing Floance Corporation Limber)	Commission	(07.812)	(4,345)	110,0761	[2,NOT
	Hullery Disposes	1.53	:1.200)	# 1	11,000
	Econopsishment of Investment - Non- Log artists Delayshing *	L (33,775	350	50	
	Each considerable received *	292,733		90	
	Alinment of dependences."	291.674	254,8)5	90	1,186,557
	Investment Income	1,864	230	4.7	
	Partial references of Hon-remedible potentiales	7.290	-	25	
	Mark And restaults (Aut & are fill the.	(1,160)		(1,144)	
PGPH Tingle Asset Hanggement Private Umited	Factor Demosts	17,211	(91) (45)		
Prudoman International Insurance Section Co. IEEC	later-ray of Expenses Estimation arment of Expenses	7.319 (1.202)	3 908 /1 1631	9,498 (4,296)	4.491 (2.117)
Key management personnel	Remaneration Promises	(117,702) 122	14L 5771	(92,59%) 256	115 94-3

[&]quot; to specified by Companies Art, 2013

F40065:

Other retended in formation:

Against transfer on the property contract, including for designation of employees is all actual cost incurred by them.

3) Progress for management contract, including for designation of employees is all actual cost incurred by them.

3) Progress for management as the same of determined to one Company as a reliable.

4) Ho consequents and believes have been shown for those parties who were related party on the previous year last and in current year.





[₹] in paracerus of final will-count of risk cultured of Javasian in the curve tile debte in the

I) All the above transaction have been conducted as ann's length look

⁷⁾ Physics in parenthese represents requestion and payelikes.

SCHEDULES ANNEXED TO 4ND PORHING PART OF FINANCIAL STATEMENTS FOR THE YEAR EMBED MAKEN 31, 2022. (All Ansumb in Theuseigh of Enders Ruyers, unless otherwise states):

(v) Summary of Figure 1st Statements forming part of Neites to Accounts is given before:

Particulars	m3HCe-51	MAKE-ZE	MARKET 28	M4K#-19	March-18
POLICYHOLDERS' A/C		_	-	_	_
# Gross Premium Indoore	10.987.751	9,925,005	12,790 623	14.165.613	18 444 541
2 Net Premium Income (first of He-sewance)	10,500,002	9,150,040	11,275,069	16 9: 1 615	17 957 770
1 Income from Investments (Hex of Losses & Impairment (scellulate))	1,946,977	4,246,020	2,644,779	7,679,184	1.816.613
1 Other Income (Fees & Charmes)	65,068	19,726	171,805	19,795	3 108
Conditioning from the Sharehondery are	779.118	52,212	236,752	135,795	216,379
S Contribution from Storeholders Account towards Excess Expenses of					
Maragement (Epit)	280,996	177,902	E16,440	1,452,477	1,744,4%
6 Total (acorm 4 2+3+4+5)	15,407,142	14,494,900	15.365.893	21,161,026	31.238.356
7 Commission	331,227	214.254	190,016	010.515	266,592
© Occharacio	77 1		7.7	23	1.0
9 Operating Expenses related to Insurance Business	2,618,961	2.492.161	1,352,500	5,359,533	4,235,950
Grouts & Sowors Tay an Premium	14.637	[4 551	16,356	19 501	17,468
10 Provision for Tax	£1,341		30.330		21.400
11 Provision for ten analo	LHIS	0.1		231	
12 Total Espensus (7+8+9+10)	2,986,590	1,007,008	3,715,539	5,186,549	4,959,955
1) Payments to Prikrytokers	5,146,524	3,076,570	1,977,515	3,219,404	7 553,396
A Trotage in Aguaral Lisbury	6.493.827	5.165.246	6.068,412	7,956,790	7.787,145
15 Provision for Linked Libbridge	43.871	528.917	(197.918)	654,507	436.152
16 Surplus/Deficit Imm Operations	956,327	1.739.249	2.043.244	3,164,787	3,451,132
SHAREHOLDERS' A/C	334,321	Mr Zzina z	1.0-2.44	*******	3-7-1-21
17 Total Income under Stureholden * 42:00x1	495,319	536,575	414,190	594,855	MITAGE
Till Total Expenses under Shareholder's Acround	401,875	1,020,286	7,628,741	2 642,355	2,699,053
19(Proft/Joss) before Tax	(39,620)	1,024,058	11,297,8301	979,112	1,215,354
20 Provisions for Tay		52	54	663	5-00
Defend the Alexander	(10,450)	(96,31)	53,503	1127,2851	1156 4761
Profit / loss after bec	(50,070)	927,947	(1,344,322)	851,827	E.038.878
22 Profe/ loss corried in Dalacce Sheet	(2.095,150)	(2.045,060)	(2,577,027)	(1,679,700)	(2,480,577)
MISCELLANEOUS					
Zi Pelicyholders' accours.					
York Funds	53857.619	47 329,499	41,235,357	25,666,839	27,357,278
Total Investments (Indudus: Linear)*	53.962.861	47 520,315	41.671.412	25,153,423	36,766,672
Yeld on Imeriments [%] (enduding that unled Imeriments)*	7,29%	9,11%	10.79%	1,56%	817%
rield on Emerchants [%] (find timbed individual Life Funds)	13.56%	19,41%	-12 374	33,30%	7.54%
"Net) on Treesments (%) (Ain Limbed Instruction Personal Functs)	19.75%	51,92%	-15 07%	12,15%	10.29%
Shareholders' proquet:	27000.00	7.76.	172.5	- 223 LOCAL DATE	
Focal Funds	10,125,006	10,097,280	8,794,999	9.790.402	9,195,355
Total (ovestmens	7,665,496	8.451.163	6.534.014	7,921,706	8.932,043
York on Investments (%)	6,16%	6,02%	2,15%	7.15%	8,79%
Meld on Jutel Invastruatan	7,55%	10.61%	6.14%	8,56%	6.16%
Fast up touty capital	1,740,517	1,740,819	3,740,619	3,740,619	2740VF3
36 Ver Whith	10,075,306	50,032,200	6.754.959	9,790,402	9,196,755
// Total Aserth	67,245,440	60,955,385	34.111.637	48,118,283	49.153.463
IS Samino per share - Rasio & Olivited (Pace Value : As \$3 each) in Rs	35,010	81.5	(3.99)	7.76	2 0 7
19 Book yakes per Sharer Fr 10 Part up	16 83	20 83	75.41	2F 11	24.58

"Yield computed & = Investment Income(I)(Opening Investments + Opening Investments)/2)

• Cockering (modulinest provisions)

121	Earnings per equity share :				
	Particulars	March-22	March-21		
	Mer Profutitions) or per Pittli & Loss Account a allable for county lifetomed average number of equity shares for countys per equity	(50 070)	927,947		
1	at For basic commos per equity share	324,061,667	324,061,867		
100	to her divided complete ordinary share (as per 7a)	124.061.867	124,061,667		
1 3	Skraine per austy there		100,000,000		
	al Seer (to Rs.)	(0.130)	2,40		
	b) District (in Re)	(0.15)	2.48		

(a.e.) Employee Senellits - Disclareres as per revised AS-15-

(Refer to Mate 1 /at on Schedule (6)

i defined Contribution Plant - Provident Fund and Justiceal Pentice School

During the year the Company has recognised the following emounts in the Re Particulars*	March-22	Nach-21
Employers Contribution to Provident Fund	65,05B	71,545
Contribution to National Pension Scheme	4,92	2,215

* Included in employeen remanded as all weather terretic in achieving 3 of Herenius economic and Salamous and Allowance on a first and Linux error of

The Company has recognised following arrounts in the Balance Sheet: Heech-22 Herch-21 Particulars

Assert value of connect center connections as at the end of the value

Fair value of communication (white at the end of the year)

I in Mility recognitised in the Schoolale Rd - "Provisions" in the

Raisers States

Assert recognitied in the Schoolale R2 - "Advances And Other

Asserts in the Bellimon Shael

" Company has settle a "rust during france) year 2015-19 to agrain ster the grabuly obtain on 100,649 (406,965) 91,454 91,453 100,440

Particulars	March-22	March-21
Current service cost:	12.123	3,627
Paul Service out	96	+ -
Interest used:	3,674	1.111
Excepted return on Kempusement Hights	(7,184)	(9.477)
Net, Actuarial (gaint)/ loss recognised during the year	3,130	27,414
Total Expense recognised in Revenue Account	11,747	31,970





BROAD RESPECTATION NO: MAD: DATE OF RESENTRATION WITH BROAD (2006) 27, 7005.

schedules annexed to and forfalas part of Financeul Stabements for the year ended harch 31, 2022 (Valations in Troublek of Iroso Robell Unies otherwise Reign)

Change in Defined Benefit Obligation	Narch-12	March 2
Present value obligation in at beginning of year	107 474	76 993
IrJanest card	3,673	1,415
Fayl Service noch	-	-
Current service cost.	12,123	9,627
Bennes Pod	[35,216]	19,867
Actuarial (gain)/ less on Obligations	2.715	23,261
Present value obligation as at the end of year	100.442	107.454

Changes to be fair value of Reenburgement Richts	March-22	March-25
Fzir sglue of Reimbursement Rights as at beginning of year	91,751	85,017
Expenses regum on Reimburgement Krahts	7.184	9.377
Contributors	8.81)	0.00
bands ked	11.7	
Ephanial man! Com's on Elstentions	(40.5)	(30)
Figh college of colors because the below on the and advance	456 666	64 767

Changes in the Fair value of Reimbursement Rights	Harrh-72	Harrh-31
Defined benefit obliquions X the end of the *PSF	100.649	107,489
Reimbursement florus as the end of the year	106,966	91,583
Surplus/(Deficit) charged to the Revenue Account	K.106	236.0

Particulars	March 22	March-21
Insurer managed lunds	100%	100%
Assit zlecation	0.2	
Severnment of India securities	40%	90%
Corporate Bonds	59%	51%
Other avertire ris	1%	2%
Total	160%	100%

is a orition in the reimbursement rights from engaging policy, the trust holds to. 5 (Promises year ended Plant 31, 2021 to. 5) in the bank account

Actual ections on ofers about of the Gratisty plants a gain of Parity/EN (Previous pear ended North 31, 2021 As. 6,596).

the Company expects to land Ks. 4 145 Inventor the Company's Contain plan during sent limited year

The amounts of the present write of the defined benefit obligations, but value of the plan assets, surplus or deficit in the plan, experience adjustments arising on plan abilities and plan assets for fine around periods are as given below:

Gretuity (Fusical Plan)	Margh-22	Herch-21	March-30	March-19	Herth-12
Protein I value of the defered period of égation et the end of the year	356,649	157,464	76,997	78,728	62,473
Fair value of the plan assets at the end of year	(106,965)	191,789)	(85,037)	(71,718.70)	
(Surplux) / Reficil in the plan	16,316	16.01	(8,040)	210	62,423
(Lesi)/ass on expenses adjustments an ancion plan fatalosa.	1,809	25,414	7,590	34.442	12,415
(benit/cas on coperate adjustments amendion plan meets.	425	12	13931	771.00	- +

Processed rate of recomment of the Gracuity pain is deservined based on the averagement hade by independent artises at the segment of the year on the recommendation around the section of the particles, along with the recommendation around architecture to be made during the year. Yield on the particles is calculated based on authors mantly over benchmark Government Securities of sandar meltion as

Actuarial valuation was carried out as at the Balance Sheri carb in respect of the refered benefit plans based on the following mountainers.

Ascamations	March-22	March-21
Discount Rate (per annum)	4.25%	3 89%
Rate of ingrease in compensation leves	7,00%	2,004e
fane of return or Herrburseners Horrs	7.5%	7.5%
Experted Average immunitors working large of employees (several	8.05	78.19
Mestalds rate:	DALM 3012-14	IALM 1017-14

d Other long turm employee beauths Long turm companished absorbes:

This is an employee benefit. The habitor for accumulated long term absences is decompled by accumulated using projected unit, body, method. The assumptions used for industrial

Accumptions	March 21	March 21
Dracoust Rate (per annum)	4.29%	ירנח ד
Rate of moreover in compensation graph	7.0%	7.0%
Kare of return on plan agues	7.5%	7.9%
Expected Average remaining working lives of employees (years)	20.6	21.05
Partially relia	TrN 5005-14	10 M 2012-14

Lumpury has partially fusional to obligation insents compensated absences through reinforcement rights under income many.

Long birm moreston plan:

The liability for this plan is determined as the present value of expect	ed benefit payeble. The discount rate used o	of valuation of this	habèrs es as obsen below.
Particulars	March-22		
biscount Rate (per annum)	4.39%	4.42%	





PRAMERICA LIFE INSURANCE CINITED

BROAL REGISTRATION NO: THE DATE OF REGISTRATION WITH SPEAK ; JUNE 27, 2008

90HEBURES AIMIEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED HARCH 31, 1022 (All Amounts in Floroword of Italian Ropers, galays observes styles).

(ab) Decilorums For ULIP Employers -Afforhed as Annexere-2

(ac) Additional information related to expenses accurred under following activities factuated under respective heads in Schedule-3:

Heads	March-32	March-31
Outsowicing Expenses	433.241	108,122
Bowinsa Davelourenič	44	652
Harbetton Summer	3.057	

(ad) Send Capital in case of Unit Linked Funds

Social Caputal artifords in resolution by Scharaffolders in that Limbert frinch is meet to purchase recognism existency in Government, Securities as well as equity as worrastically Investment pattern of the respective Unit Linked Austic.

The wifus of unds held in success of Unit Reserve in request of United policies is shown as Yither psychief in Schedule 88 and corresponding assets held are assisted as Seed Capital Contribution controls that unded finited in Schedule 31. Advances & Other Aparts, As of Harch 31, 7877, Intel seed capital stands of 6,787 (Previous

4ae) Disclasures en Oiscosanued Uniced Policies PARSIAND DISCOSANDES (INDUFRACIONES) (2/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements and Diling Regulas of Life

Parsiand to Grown reference. IRDA/F8A/CDA/32(12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements and Diling Regulas of Life

Parsiand to Grown reference. IRDA/F8A/CDA/32(12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements and Diling Regulas of Life

Parsiand to Grown reference. IRDA/F8A/CDA/32(12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements and Diling Regulas of Life

Parsiand to Grown reference. IRDA/F8A/CDA/32(12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements and Diling Regulas of Life

Parsiand Regulas of Conference (IRDA/F8A/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements (IRDA/F8A/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements (IRDA/F8A/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements (IRDA/F8A/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of Innermal Statements (IRDA/F8A/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of IRDA/F8A/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of IRDA/F8A/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar Curuler on Preparation of IRDA/SA/CDA/32) (12/2013 dated 3 IIII December 1914 Mediar III December 1914 Medi Inurance Research

Particulum	March-27	MATOR-21	
F3102.00.01	Selv-Fotel Total	Sub-Total	Total
Fund for Discontinues Pulicies			
Opening Balance of Funds for Discredinged Policies	585.751		473.272
Add: Fund of parkies discontinued gurns; the vest	212 59K	130,551	
tase: hand of collules ranked during the year	190 (42)	(88,109)	
Add: Net Income: Gains on Investment of the Fund	39 S2B	17,420	
uss: Fund Maranement Charoos levied	(202)	(0.362)	
Larus: Amount returnied to policyholders the leg the year	(163.714)	(911.8+1)	
Cooling Selance of Fund for Olscominues Pulsues	567.219		385.751
Other Disclosures :			
No. of Policies discontinued during the year :	704		1,545
Percentage of Discontinued Policies (Aroductivise):			
Wealth Plus Premier	0.00%		0.00%
Earns Westith Plan	1110%		0.00%
Smart Wealth Plus	5 79%		11.99%
Pramerica Wealth + Ace	0.00%		0.0096
Fromerica Wealth Naviniser	17 21 %		27.01%
No. and Percentage of policies revived during the year	268 8, 52%		31N A 29 N
Charges Imposed on account of Discontinued Policies	(1,440)		(2.957)
Charges readjusted on account of revival of discontinued policles	Nid		776

(aF) Details of various panel Actions takes by various Government Authority (autoses to Circular Leference, IRDA/F&A) £18/252712/2015 distant 18th December 2013 Martin Circular on Preparation of Fauncial Statements and Filing Rejums of Life Tenurance Systems)

		March	-22			Macc	n-21	
Authority	Non- Compliance/ Violation	Ponetty Awardedd	Femility Paid	Penalty Welvool) Reduced	Apo- Compliance / Violation	Femily Americals	Penalty Paid	Penalty Wanved/ Reduced
Insurance Regulatory and Development Authority	HII	HIL	MIL	NR.	HIL	ЧIL	.01	411
Service Tax Authorities	HII	आह	MI	NΓL	MIL	All	NO.	데
Income Tax Authorities	HII	ML	MIL	MIL	HIL	AD.	hu.	MIL
Any other Tax Authorities	WI,	NR	NO.	HIL	HIL	10.	ML	1405
Enforcement Directorate/ Adjudicating Authority/ Filbunal or any Authority under FEMA	A1.	NOE	MI	MIL	HIL	NO.	MIL	10.
Registrar of Companies/ NCLT/CLS/ Department of Corporate Affairs or any Authority under Companies Act. 1956/2013	NO.	ИТ	ML.	4IL	HIL	MI	HIL	ΝŪ
Penalty awarded by any Count/ Tribunal for any natter including claim settlement but excluding compensation	ÞД	HIL	HIL	NO.	N).	HL	ЯIL	HIL
Securities and Exchange Board of India	HIL	4IL	41L	MIL	NR.	HIL	NIL	HIL
Competition Commission of India	HIL	NIL	BIIL	MT	NO.	HII	NE	MIL
Ary other Central/State/Local Government / Statutary Authority	411	NIL	Mι	MIL	Ыſ	भार	U	HIL

[#] does not include any penalties awarded under the locations which are currently in appeal under withdrawbon.





PRANERICA LIFE INSURANCE LIMITED

TEDAL REGISTRATION NO: 144; DATE OF REGISTRATION WITH ERDAL HOME 27, 2008

SCHEDULES ANNEXED TO AKO PORMINO PART OF FINANCIAL STATEMENTS FOR THE YEAR EMPTO MARCH 31, 2012 (All Amounts in Thousand of Indian Rubess, unless otherwise stated)

(4.9) Treatment of Declared Amount of Policinolities' declared in 17th Recenter 2020 Partial to 1824 Matter Endaler-Undament entered of colombolisms (): 17th Recenter 2020

Statement showing the Aperaise Analysis of the Unclaimed Amount of the Policyholders

(Ra . In Labha)

	Total			AGE	-WISE ANAL	VSIS (in mor	rtits)	2.	21-1441-77
Particulare	Ameunt	1-6	7-12	13-18	19-24	25-36	31 - 36	37: 120	months
Cleams welfield but not paid to me pulsuplatifeing/bounds.aster due to any massers waterph ynder Skigshog from the or Scoke sleed heregingers	1	*		*	8.	п	98		- (4
Sum due to the policyholders' beneficiaries on misturify in Milenwer	32	*	(e)	L5	86	13	4	- 3	38
Any choices cohercion of the premium/tax or any other changes which is refundable to the policyleshers' beneficiaries either as ferms of children's of the policy or as for the or as may be discused by the councilly but not returned on the	36	٠	,	,	14	,	,	12	D
Chargines insurer but not encounted by but patients/combence/fictiones	1,390	122	109	50		25	LVE	BSL	2
Total	1,467	126	111	75	86	76	134	642	1

(Re. betake)

	Total			AGE	E-WISE AMAL)	(535) In mov	MSMA .		
Particulars	Amount	1.6	7-12	13-16	39-24	25-39	31-30	37- E20	Beyond 120 months
Claritis settled but not good to the pulcylable vivores due to any reasons except under abgulable from the palicy habitery, beneficiaries.	6	3	ŝ	20	- 1		18	,	9
Own due to the policytednessy benchangs or obtains a ameticals:	47	27	- 2	21	- 4	925	- 1	127	2
Aby Bodesh collection of the (investigation or any other degrees which is refundable to the policy boards between the terms of conditions of the policy for as per tanks at they be whether by the Authority but not refunded so by:	61	11	14	,	1	5	4	п	
Chaques based out not recruited by the solid-human/pereficiency.	1,382	118	109	92	138	153	110	664	
Tetal	3,499	156	178	120	144	139	114	676	+

Details of Uncisioned Associational Importment Income

(Rs. In Lakhs) Hisror-21 Herch-21 **Purhrubire** Income Policy Oues Policy Dwas RECOULED Accress Operaig Balance 1.35+ 1,395 1ÛL Add Americal Interviewed 5: Uncharmed Fund 699 ы7 Add. Chaques beset out at the unclaimed amount buy not encashed by the D 0 powyhorders (To be included only funds the chaques are saw). fida: Investment Income on Undamed Fund. 77 61 uses. Amount of pains paid during the year 657 747 32 Ð tasis: Automit haratemas to SCMF (set of starre, peet in respect of amounts ø proreferred earlier) Closing Balance of Uncerned Amount Fund. 1.205 162 L.35+ 145





Principal to IRBM Harder Circular Unclaimed account of policyhoders dt. 17 in November 2020.

PRIMERICA LIFE INSURINCE LINUTZO

TREAT RECEPTEATION NO: 140, DATE OF RESERVINGTION WITH THESE : BUNE 27, 2004.

SCHEOULES ARMICKED TO AND FORMING PART OF FRANCIAL STATEMENTS FOR THE YEAR CHOICE MARCH SE, 2022 [All Amounts in Thomasof of Orden Rupers, infent cohereby stated]

(ab)Additional Deciceurse required by Corporate Governance guidelines (read with Corolar Information 1804)(TAA/GID) (CQ/ICOIDY/RIII)

5 Financial and Operating Rabbe Namely, Innumed Chian, Connectation and Expenses Ratio Places who financial who distinues in the notes of accounts forming pay of financial placements.

2 Actual columns majorin details uit. A sie the required majorin

Particulars	March-22	Narch 21
Total Actual Solvency Plerger	1.941.522	8 740 798
Total Resource Solvers y Margin	2,217,126	L 977 830
Solvency Ratio	40494	4425

3 Persistency male

Phase refer have a FIFT (id.) Arranged rapids disclosed in the Mores to account

- Anapotal performance including growth rate and cyment financial position of the insurer
 Business growth rate is discussed in notes to account under financial rates
 Owner financial position of the horizontal wide surrespond of francial statements of notes to accounts forming part of financial statements and also presented notes in the financial statements.
- 5 Description of Rick Management Architecture : As per Agressing 3
- 4 Humber of charge intimated, disposed of seri-preding with rietalit of dynatics.

fil. No.	Claims Experience	March-22	Harch-21	
1	Obins Q/5 at the beginning of the period	15	36	
2	Come immaneories oned during the period	18.992	39,527	
1	Chine Settled during the period	13,665	38,267	
4	Cleans Recodulated during the period	242	230	
a	Less than 2-years from the date of acceptance of inst	114	196	
a	Greater date 3 year from the days of screptance of IGA	131	10	
,	Llarer Reported	27	,	
6	Liamo Undascet		100	
1	Clark's Minteen Back			
8	Claims 0/5 at 844 of the general	17	35	
•	Jess than Smenths	31	35	
ь	London to 6 months	- 1		
	Amenths to 1 year	4	- 4	
- 1	Lyanger were palanteer	- W.	-	

*Includes result of claims settled but not pass forming part of policyhorsers unclaimed. Read with Circular this TROMPBUCTE/CMP(176-11/2040 way f. Hovernher 9, 7010

7 Princeples relationships / Introductions of the Ron-Escaphys Develors:

5.No.	Name	March-22	Hardh-2L	Purpose
1	Suntay Joshi	1,770	2,080	Descriptor's Atlanty feets
2	Hite bate	760	2,480	Directors' villing Nes
1	Sindhushree kikullar	LOLO	1,250	Directional setting flees
4	Sunit sumar Sansal	1.120	5.400	Diseases' saying fees
5	Abbijst Sen	1.660	2.44[Directors' stoling feet
6	Arthography Sam When	720	(,440	Directors' safting fees
7	Phanesh S.V.S.Modukuru	380		Smarton's attent tools

8 Removement package of ND & (10 and Key Manageral Persons as per (6) guidelines amaging to Rs. 137/491 (Persons fleet Rs. 149/401) which include takey and variable components' (Long Term Increase plan. Performance Sonus, Joseph Sonus and A. other decreases are part strike less when has been discussed secretary.

*Pursuant to prover the IRDNLF6A/dZIU/05/168-06/25/6

Payments made to group autities

Transaction with release purchase are chalcoed as arrige by emounts. Refer finite 16 (IT) (V)

80 Displosure of other work given to buddens

Pursuant to these 7.1 of Cogarine Governance Guildelines, sound by the 1804/1 on 13 Pay. 2015 the services of the solution auditors are discloser helion-

Service Rendered	lear-27	Hor-21	
terafication work	1,963	3,248	
Income Tax Audic	981	450	





PRANCEDCA LIFE DESURANCE IDMITTED

TROAT RECOMMANDERED: 800; DATE OF REGISTRATION WITH IRDAY - 2014 27, 2048

SCREDULES ANNEXED TO AND FORMUNG PART OF STRUMETAL STATEMENTS FOR THE YEAR EMDED MARCH 31, 2022 (4) Amounts in Thursand of Indian Rapsin, unless reference gaped).

(m). The Company has applied in IRDAL east Cyli-Ber dated March 8,332 for forecasings from company with up but it as the unique to the period in an iny observed and inequality from regulator is give red

FOR PY 2121-22. PRECOMBRY FOR MARGAL REPORTED IN IS. 235,935 (Freedom year Rel 177,907) to Sheeplanders Profit and Logs excused, being the emount of excess of large. processed in School de Lot the Expense of Humagement Regulations, 2016

- (Ai): 10 GCONNESC in II- De resilion 125 of Lumparian Act. 2011. The Company has connect the lunds on ventus acts uses which are specified in the Spreade VIII of the Companyos Act.
 - a) Groot ammune required to be sport by the company busing the year is As 4,000 (Proyects Year No. 5,133).
 - h). Amount green during the year on

Spent Towards	May -22	Mar-24
60+GO-7 (Including skill development)	1,000	4 700
Welfare Health Care	1532 1504	633
Total	4.036	5.311

(se) Rhorb appreciation rights (\$ARs)

The Timparty had formidated as employees Social addresses on PBN vs. htt abits 2000 under which stock appreciation rights make granted to cartain slightly employees of the company when not vested period up to March St. 2021. Remaining Lumbrachael ble for SARs granted and colleged on an March 31, 2027 is hid [Previous years; Abit]

DBDs (of SOLetty under SUS presion presummental fadoes

	My, of SAILs	Ro. of SARs
Particulars	For the year ended March 11, 2022	For the pair ended March 31, 2821
Outstanding at the beginning of the year	116,116	923,938
Granted during the year	ME	PA
Exercised during the year	HI	LN
Vested during the year	MI	hal
Expired during the year	MI	PAR
Concelled/torfelled during the year	LM.DM	707,7722
Cutstancing at the end of the year	Pill	130,005
Exercisable at the end of the year	N.E	136,006

[all Provision on Investments and Investments written off till date

E Allo.	Tosuer	PAPE OF	Provident	Betaren	Vinta off	Provision	Balances	Ross safety
		For the year caded		As at	Pur Unit yo	an erythol	As at	
	0.305		31-4kst-22			31-May-21		
	Non-convertible debentures	1						
L	Inflationative Colling & Research Services		- 2	352,955	80	200,600	+00,665	
2	Reflance Home Flance Limited			39.	-	97,500	257,426	
1	Bevan Levenn Finance Levelad*	(59),6495	(241,034)	+ 1	***		128,117	
9	Sub Islai	(593,090)	/243.05/11	352,035	241	287,500	1,480,201	
	Radianption receivable						-	Schedule 14
1	If A 200 to June Learning & Pinescusi Sermon.	100	2,200	190 000	90	\$6,336	DH:500	
5	Referentisme Ference s-mond	-	190,075	729,000	+ 1	93.500	780,530	
	Seb 1024		194.335	879 000	- 2	143,500	280,500	
-	Total (A)	(963,084)	150,6991	1,226,945	-	431,400	1.040.703	
	Add-tional Ter 1 Boads			The Victor				
6	Yes State.	(+)		~	+	-	400,000	Residence of
	Coulty Shares							Dook cust
7	Lacyhere Weles Blank	-141	- 3	-	+	319,327	1,757,148	
	(8)					\$18.327	1,467,141	
	(Mand Ottal (A-8)	(SA3,069)	150,4991	1.236.013	- 4	749.337	3.517,844	

Considerable (A) 2002 (A) 100 (A) 100





PROMERTICA LEFT INSURANCE CONTESP.
IRDNII REGISTRATION NO: BAR, DATE OF RESISTRATION WITH DODAL 1 JUNE 27, 2868

CONCOUNTS AMBITICO TO AND FORMING PART OF FRANÇOIN, STATEMENTS FOR THE YEAR EMPLO MURCH \$1, 2022 (All Amounts in Thermand of Indian Rupes), unless concerning sizzed)

(AM) Pursuant to MDA/CIR/F81/IH/V292/11/20to-17 - Incorat to consequent and tendent human (BP) formed under REI Leadeline.

Manus çil tike Entity	Date of Insurers embry into JUF	Exposive as en the date of Securors erroy ineg (LF	Addetional coponers as decided into JLF	No of Expension In excess of physic (Triv) Regulations	Date of Approval by the Insurers Beard	Comments of Beard on Additional Exposure permitted
hi	Mi	MI	41	(A)	Dil.	Ni

[80] Révenu Repo Invastracel

March 31, 2022

Parlaulen.	during the	Maximum cubdanding during the sold	Unity average curterbanding dening the	Oversanding as on 31st March 2022
Сонетичен несит и сь	+21	9.	- 6	14.7
Contornie debt securities	+.0			V 40

Securities purchased under several repor-Hakimen outstanding History (Kody average detailment Outstanding as btendeng DUCPLEMBERG on Best March during the dunny the during the E-10-17 War 1333,768 891 020 1,140,072 Government securious Corpurary date securities

March 51, 2013 Securiose and under seco

Parricelare	Manager cutstanding during the	Services overseding during the	Surily merage overconding during the	Ovtakending of on 28st March 2921
Gevernment secundes		-	(+)	
Comporate desti securifica	-		- 4	4

Securities purchased under reverse repo Nath averses Outstanding as eustanding eublibed leg OMESTIMA (A NA on 31st March 2021 dereng the during the dunny the YMBY 20.00 **HOUSE** 1.131,031 E75,431 710,320 Concernment accordance Corpurate Brit securities

(46) The Company No. Alternative of periodic is units polygiable is habitate and solvency present, an light of the Collette 19 personal authorate in the accent what is referred to the filestical statements at the 19 feet 3.2.2. Search or the receiving of the portrior, the Company has despited an additional condinately reserve of Rs. 190 (00) (personal acceptance) of the Collection of the search is one and solvent the polygial in Collection of the search is one and polygial in a collection of the search is additional files require the file of the collection of the





PRIMATERICA LIFE INSURANCE LIMITED THOMAT PERISTRATION WITH INDAE: SUWE ZF. 2006

schiedules anneced to and forming part of financial Statements for the year ended march 35, 2022. Iai andres — figusio of Index Rudges, when otherwise sized)

(up) Comparatives

S.No.	nédutribéq giám	Affected	Potrouged to	Reason
1	Schemin (Addits (Munice and servicing 0003	10.513 36,431	servicing 0925	Personnel to IRCAU Circular boaring reference to RAA/CIR/MISC/256/09/2021 on discharge of Shamp day on polytecter a separate line from in Schoolale of Operating expenses repoles to Internation business.
2	Schedule Sinkscalaneous expenses	12,576 36,738	Schedule 3 Photolic rects featurests Schedule 3-Goods and revery his	Pursuant to IRDAI Circular bearing reference no F&A/CIR/MISC/256/09/2021 on disclosure of Goods and service Tax 1/ a separate line item in Schedule of Operating separate related to Inturence business.
à	schoolie JA Expenses towards LSA extration	5.483	Shirenoklar Profit & Lorn Ayr- Expenses Incoms, TSR aphilles	Pursuant to IRCAI Orestor bearing reference po FBA/CIRUMISC(256)(B)/2021 or disclosure of Expenses towards CSA activities as a separate time furn in Shareholder Huff its Loss A/c.
•	Schedule 13-Sundhy creditors	139,998 7,302 1,541	Schedule 13-Sunday chables bullerfulle L3-Proposal deposits it other Analogical Deposit Schedule 3-Proposal deposit refundable	Application money repelved towards proposed insurance contract and Application cascallation amount pending to be refunded tack were shown under Sundry Creditors in Current Labilities free now been declared represently from Sundry creditors as Proposal deposits & other application deposit and Proposal deposit refundable respectively.

For and on bother of the Board of Directors

Orbirman

Director

ector/

.

Kalpana Marat Sampea

MD & CEC

Paren Komer Sharme

Ascerced Action

Alok Metrotra Over Financial Officer

Haya Goel





PRANGRICA LIFE INSURANCE LIMITED

IRDAL REGISTRATION NO: 140; DATE OF REGISTRATION WITH IRDAL: (UNE 27, 2008)

SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENGED MARCH 31, 2023

S.No	Name of Party
1	Yardshot Developers Pvt. Uid.
2	PPL Finingest Private Limited
3	Piramal Fund Maragement Private Limited
4	Piramai Systems & Technologies Private United
5	Piramal Investment Advisory Services Private Limited
6	Piramai Pharma Lineted
7	Piranal international
А	Piramal Holdings (Suisse) SA
0	Peantal Phore villo.
10	Pranial realitions inc.
11	Premail Critical Care trouted
12	Firamal Health are CK Limites
13	Firanyal Healthcare Pens on Trustees Limited
1.1	Phanial Healthcare (Canada) Limited
35	Plramat Critical Cere Italia, S.P.A.
16	Prograd Code for
17	Indisrell Investment Waragement Company
18	Pwamai Reconologies SA
19	Personal Dutch Holdings 94.V.
20	Pirainal Critical Care Georgic land GinbH
71	Piramal, Ahernonives Private Lynded (Formerly known as Piramei Asset Management Private Limbed)
22	Convergence Chemicals Frivate Limited
23	FEL Finhald Private Umited
24	Firemel Pharma Salubons Inc.
25	Piramai Dutch MM Holdro B.V.
26	Piramal Consumer Products Private Limited
27	Piramai Croical Care South Airlsa (Pt.) Ltd
2R	Ash Stevens LLC
29	PEL Phanna Inc.
30	Shrildeha Business Consultancy, Private Limited
31	Piramal Critical Care BV
52	Pirramal Critical Care Pty, Ltd
34	Piramal Asset Management Private Limited, Singapore
75	Pitamal Securcies L'onded
36	Picarral Phanna Solutions (Durch) B.V. PEL Healthcare LLC
97	Piranial Figance Sales and Services Private Limited
38	vinds Infrastructure Investment Managers Private Limited
39	Vitiras Pewer Investment Manager, Private Lentod
40	Hermono Pharonaceur irak Privane Limiran
41	DHFL Advisory & Investments Private Lumited
42	DHFL Investments Limited
47	DHFL bit dings Limited
44	DHFL Changing times Foundation
45	Pirawal Pharma Jasan GK
46	India Resurgence ARC Privace Limited (formerly brown as Piramal Assets Reconstruction Private Limited)
47	ndia Ressa gence Asset Management Business Private Limited (Rounerly known by FEL Asset Resurgence Al(busing Private Landed)
4R	Allevgan India Private Lamited
49	Asset Resurganite Maturitius Manager
50	Shrivate Capital Limited
51	DHFL Venhirek Trustee Company Private Tricined
92	Yapan Sio Private Limbert
53	Aysuram + IQ LLC
54	Assurance Intelligence at C
55	Vactional Panilly Assurance Group, U.C
56	Çiterne, ILC
57	Coconino, ITC
58	Commerce Street Investments LIC
59	Covinge, UC
60	Fisher, II C
63	Flagstraff, LCC
62	Srewniae, IIC
63	Hiraketa, UC
64	Marhie Canyon, Ltd
65	Maricopa, LLC Moresci, LLC
66	Water Country of the
69	PGIM Holding Company LLE PGIM Real Satate Finance Holding Cempany
69	Appendix Mail State Program Length Program Length Program Length Program Length
40	
701	Capital Agricultural Property Services, Inc.
70 71	Capital Agricultural Property Services, Inc. Gareway Holdings I, U.C

SO IDDUCES ANNEX (DITO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022.

78 74 25 76 77 78	4 Saleway Holdmas, ITC 5 Miglberry Street Investment, UP	
75 76 77 78	5 Mulberry Street Investment, UP,	
76 77 78		
77 78	-11 5	
78	5 Mulperry Street Partners, LLC	
	PGDMAgricultura Investments 6P, HC	
75	PAI Day Farm, U.C	
AC.		
81	L PAI Delaidere Farms LLC	
82	2 Will Dig Cypress Farm, ELC	
83	94) Corcoran GAO Ranch, CuC	
Ro	PAI DeKalb Farm, LLC	
85	PAI Geland 1500 Randhes, U.C	
86	FAI Flicker Orchard, LLC	
57	PAI Good Hope Farm, U.C	
88	PAI Hawk Creek Ranch, LLC	
89	PALHIIIs Valley Banches ILC	
50	PAu Holly Hill Groven, LLC	
SL	PAI Hour Farm, LC	
72	PAL arkson Bayou Farm, L.C.	
99	PALLabe Plack Groves, LLC.	
94	PAI River Rend Rusehes, LLC	
95	CAL Wallula Gap Mineyard, TTC	
96	F GIM Real Estate Loan Services, Inc.	
97	FGIM RIF Intermediary Spraings, 44x.	
98	Prodent al Mortgyee Capital Asset Holdine Compeny, LLC	
99	Prodential Mortgage Capital Fonding, LLC	
100	PMCF Holdings, LLC	
101	PMCF Progert es. LLC	
102	Prodential Mortgage Capital Holdings, LLC	
100	PGIM Real Estate Agency Enancine, ELC	
104	VIP Australia Holding Company, LCC	
105	viP Austra ia {Trustee) Pty Cld	
106	PG M Strategic Investments, inc	
107	PAI Desert Falcon Farms Manager, LLC	
108	PSIM Fixed Income Alternatives Fund II, L P.	
109	PGIM Fixed Income Alternatives Fund, U.S.	
110	FGIM Acreson Investments, Inc	
111	Glenealy International Critical	
112	FGA European tymites	
112	PGIM Real Estate MVM Inmuebles IV. 5. de R de U.V.	
114	PGIM Real Escale MVF Inmuebles V, 5, de K.t. de C V.	
115		
116		
117		
118	PSIM Keal Estate MVP Inmoetiles V, S, de P C, de C, V.	
119		
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137		169
128		NEW MALLA
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140	Tel-Illand - Industries ten	Conartered 191
1/11	Was a	Accountants)
103	7000	
143		
144	LANGEMENT AND COLUMN TRANSPORTED AND ADDRESS OF THE PROPERTY O	145

SCHÉDULES ANNÉXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 91, 2022

Ammenure 1 - List of Related Parties

Ammunu/9	I - List of Related Parties
146	PGIM (Australia) Pty Ltd
147	PGIM (Singarche) Pte 1:0
146	AREF Cayman Co Ltd.
149	CGM (Shanghai) Company Ltd
150	PGIM Overvees Investment Fund Management (Shanghai) Company Ltd
151	POINT Real Estate Carry & Co-Invest SCSp
152	PGIta Advisory (Shangha) Ca., Ltc.
153	PGIM Ground Marricel High Yield Road Partners, LUC
154	PGIM Broad Market High Yield Bond Fund, L.P.
155	PGIM Financial Limited
156	Power of Continued
157	
	PPP General Partner UP
158	Pramericz (Scots) OP GP LLP
159	ASP* III (Score) L.P.
160	BSC OF UP
161	German Rota Hincome Of LP
162	Prametica Real Estate Capital II (Stors) Limited Partnership
163	Pramerica Beat Estate Capital III (Scots), Limited Partnership
164	Pramerica Real Estate Capital IV (Stosy) Limited Partnership
165	Pramerica Real Estate Capital M(Sturs), fronted Partnership
166	Pramerica Real Estate Capital M (Scots) Limited Partnership
167	Re(QLP)
168	Framerica PRFCAPICALLP
169	Pramers a PRECAP II GP (LP
170	Printinging PRICCAP III GP LLP
171	Priamenta PRCCAP, VIGPILLP
172	PRAMERICA PRECAPIOLISM (SCOTS ESCOLITICAL)
177	PRAMERICA PROCAP VIGAPILLY
170	Premerina Real Estate Capita IV GA (Stots Feeder) LLP
175	
	Pramerica Real Estate Capitor V (Venherlands) GP ILP
176	PRECOUNT OF THE PROPERTY OF TH
	PG M Investments (Ireland) Limited
178	FGM Limited
179	FGIM Management Partner Limited
180	#3FF II (scots) CP.
182	ESC CP LP
182	PGIM Real Estate Carry & Co. Inwest SCSp
163	Prementa EVP LP LP
180	Pramerica Pan European Real Estate (500%) UP
185	Pramerica Real Estate Capital V (Scots), Umiced Partnership
185	Pramerica Real Estate Capital VI (Scots) Limited Parlinership
187	RoO'P
188	PGIM Neiherlands 6 V.
189	FGIM Private Capital (Ireland) Limited
	PGIM Private Capical Uniced
	PGIV Private Capita (inclored) Umited
	PGIV Peal : state (LS) Limited
	PGIM Real Estate Carry & Co-knyest 5050
	PGFM Heart-State CD S.a.r.t.
	ASAM Heal Estate Luxembourg S.A.
	PGIM Heal Estate Carry & Co-Invest SCSD
	PGIM Wadwan LLP
	FPFF General Portner CCP
	Pramerica (Scots) CP GP ILP
	Pramenta Excedit come Funds Management Limited
	Promenta PRECAP1 GF ILP
	Pramenta PRECAPII GP LLP
203	Prometrical PRECIOP III GPILLE
204	Pramerica PRACOP IV GF ILIP
205	PRAMILHILA PRECAP VI GF (SCOTS FEEDER) LEP
206	PRAMÉRICA PRECOP V-GF LLP
207	Pramerica Heal Escate Capital IV GP (Scots Feeder) LLP
	Pramerice Real Escate Capital IV GP Limited
	Pramenos Real Estate Capital V (Netherlands) GP 11P
	PILLO III SPILLP
	PIIILOA Management Partner Umited
	Sterring Private Placement (Management (IIP)
	Sterring Private Placement Management (II)
	Washwani (apital Limted
	Graf Wadhwani Life
	NOTIFICATION IN A PROPERTY OF THE PROPERTY OF
	Constitute and Suff Lines Indicated to Lond
	GRM Discidlingsone Albertrations (UC) GRM Fixed Informe Albertrations Corp. IL. I. P.
7:8	FGIM Fixed Informe Alternatives Concilled P

SCHEDIRES ANNUX DO TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED WARCH \$1, 2022.

Dranging 1 - List of Rollated Parties

Domestus	1 - Light of Related Parties
219	PGIM richting Limited
220	Montana Capital Pertners AG
221	Andler Five (6P) Crinted
222	Art 101GPI Limited
223	Give One himited
224	Montania Capital Partners (Scots) Limited
225	Montana Capital Partners Jersey IGP) II Dimited
226	Montone Capital Partners Jersey IGP) Limited
227	Montana Capital Partners Jersey OSP III (GP) Crimed
228	Montana Capital Partners Jersey OSP IV (37) Umited
229	Wongana Capital Partners Jeviev OSF V (GP) Limited
250	Silvretta Jersey (GP) Umifec
231	PS'M Korea no.
252	PG M Frivate Flacement Investors L.F.
223	PG M Private Flatement Investors, Inc.
274	PGIM Private Placement Investors L.P.
235	PGIM Prome Real Estate (SA LP
236	PGIM QUAYOTATIVE FOLLOONS LLC
237	PRIMICE Solutions LLC
239	
	[]MA IP FM AL Cap Equity Partners IPC
239	The Kerynes Dynamic Beta Strategy (US) Equil (DP 10)
240	PSIM Real Fysic (Japan) (ed.)
241	Prodential Mortgage Asset Holdings 1 Japan Investment Ousiness Limited Partnership
:42	Prodential Montgage Asset Holdings 2 Japan Investment Business Limited Partnership
24.7	PGIM Real Cytinie Carry & Co-Invest CP, LLC
244	PGIM Real Estate Immoebles II, Sine RiL, de Ci V.
245	PGIM Rest Estate from believe State (i.e. Cell.)
246	PGIM Real Estate Cerry & Co Invest, L.P.,
247	PGIAA Real Estate Immirebles II, Side K.I., de C.V.
208	PGIM leaf Estate Inmuebles, Silde R.D. de C.V
249	PIGHT Real Estate Co-Invest Votorigs, LLC
.390	PGIM Real Finale Carry & Lo-4 west SUSp
251	Pramerica Red Estate Capital III [Scots], Limited Portnership
252	Pramerica Real Estate Capital V (Scots), Umited Partnership
258	Framerica Heal Estate Capital Willocots) Lymned Partnership
254	PGIM Real Latere Global Debi GP, LLC
255	PGIM Real Estace Side K.t. de C.V.
256	PGIM Real Estate D.S. CORE Debt Fund GP. LCC
257	PGIM Real Estate U.S. Debt Fund GP, LLC
258	PGIM Tarongs Investor GP CLC
259	PSIM U.S. Leveraged Loans GP, ELC
250	PGIM USPE VIRManager, LLC
251	PM KF 9locker Haldings U.C
252	FIM KF Blocker V Holdings LLL
202	PIM USPA V Manager LLC
264	DSPE A CRAFFITC
265	USPEN Co-Invest DC
266	USPR V Investment LF
267	USPS V Investment LP
108	PLA Administrationa, LLC
269	PLA Asessiria Profesional 1, 5, de R.L. de C.V.
270	POIM Real Estate Mexico S C
2/1	FGIM Real Estate MVP Administradora IV, S. de R.L. de C.V.
272	FGIM Repl Estate MVP Administradora V, S, de R.L. de C.V.
275	PLG Administrators Incustral SRL
2/4	I) Provisedora, S.C.
275	PLA figm-netradore, S. de R.L. de C.V.
276	1) Arpveedors, S.C.
2//	PLA Asesonic Profes chal, Side Kill de C.V.
278	PS/M Deal Criate Mexico S.C.
	PS M Real Estate MVP Administratora IV, S. de R.L. de C.V.
289	PGM Keal Ustale MVF Administrators V. S. de K.L. de C.V.
281	FLA Administratora Industria SKL
282	PLG Administratora, 5, de P.C. de C.V.
	PLA Mexico Industrial Manager I LLC
283	/1/A/1/2011/10/10/10/10/10/10/10/10/10/10/10/10/
284	PLA Mexico Industrial Manager II CLC
586	PLA Rejail Funds Manager (10
	PLA Ketail Tungt Plue, LP
287	PLA Retail Fund II Manager, U.C. 9
	PLA Retail Fund II Aggregating Numager, U.C. Discharger, U.C. Disc
289	PLA fectual Found II (1.5 Carry/Co-Invest, CP)
289 290	P.A Sectad Fund II U.S. Carry/Co-hovest, UP P.A Sectad Count II, UP P.A Sectad Fund II, UE 147

SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR EMBED MARCH 31, 2022

Anneque	1 - kips of Related Parties.
292	PLA Retail Count It U.S. Comp/Co-tracest. LP
293	PLA Retail Count II, . P
294	PLA Services Manager Medico, CCC
295	PtA Avesor a Professional II, 5, do BJ., do C.V
296	₹t h Asesona Profesiona , Side R ti de C V
297	PRETS Hanwha Manager, CC
296	PFE: Acquientent, Inc
299	0P in G≥ 5.5 c.).
300	Lurottere GPS, and,
301	LMP II GP S a r.t.
302	EVP II Honzon GP S.à.r.l.
302	EVP II Sprint GP 5.4 r.l.
304	EVP II Venta GF S.Sr./L
305	PEREF II Ca Invest 1 GP 5.à r.i.
306	PEREF II GP 5.5 r J
308	PGIM AC Access 1 GF Pte, Ltd. PGIM AC Co-lovest 1 GF Pte, Ltd.
309	FGIM AC Colorest GP Pie Ltd.
310	PGIM AVP IV GP 5 2 r l.
311	PGIM DC Co-lovesi GP Pie 1rd.
312	PSIM DC IV SP Pse. Lic.
315	PGIM LTIE Books CP S.4 r.t.
314	PGIM .T# Reuto MIP San I.
915	POINTETE SHOUP SALL
320	POIM M Campus GP 5 à r.l
017	PGIM Peal Estate Capital VII GP 5 à n I.
318	Ks Mildeal Estate (light Gint)#
019	PG M Real Estate Global Master Fund GA 5.5 r.l
320	PGM fleal Estate Management Conembourg S a.r. I
321	PGM BLF Surege GP S air.
322	FGIM HCC CUPOPC SCSp
329	PARI Acqueitron II, lor.
324	FGIM Real Latele Germany AG
325 320	Asia Property Fund III GP Sa.r
327	ASPE II Management Gmb11
328	JISPEN - Verwaltungs - GmbH & Col KG
229	European Value Partners GP 5.a.c.t.
330	PBM LRF 3P s.a.r.)
331	PG M Heal Estate Carry & Co-Invest GR S.8 r.l.
337	W-JM Heal Estate France 5/45
333	PSIM Real Estate Itsly 5.r.F
390	PGIM Heal Estate Luxembourg 5,0
335	Pramerica (Luxembourg) CP GP 2.a.r l.
335	TMW ASPF I Verweitungs GmbII & Co. KG
557	TMW ASPI Management GmbH
338	United States Property Fund VPGF 5 å r.1 PREI Acquisdich U.C
339	Prudential/I M/M Real Estate Group U.C.
241	Rack Warty GP S.A.r.J.
242	TMW Management, LLC
343	7MW Heal Estate Group, LLC
344	FMW USPF Verwaltungs 6mbH
345	JAPF V - Verwaltungs - Gmbi I & Co. KG
306	TMIV Realty Advisors, LLC
30)	PREI HYDIG, LLC
305	FRUSA Fund Manager LLC
626	FRISA II Fund Manager U.C
350	PRISA III Fund VIM, CCC
351 352	PRISA III Fund GP, LIC PRIFE Debi Fund Manages, U.C.
353	PRREF DEGIT UND MATAGES, CC. PRREF II Fund Manazer LL
324	Pru Algha l'artners I. L. L
299	Pro Fried Income Emerging Markets Partners I, LLC
356	Proderibal Ricol Income Global Liquidity Relative Value Partners, C.C.
357	Prudential Fixed Income U.S. Relative Value Pertiners, U.C. NIVAN
058	Pringlendial Trust Company . The Company
359	Noss Avenue Energy Cond Holdings, LLC
360	Frudential Capital Chergy Opportunity Fund F. P. P. P. Charleson P. Charleson P. Charleson P. P. Charleson P. P. P. P. P. P. P. P
361	Frodential Capital Energy Partners, L.P. JSL J##
362	PROCENTIAL CAPITAL ENERGY PARTNERS MANAGEMENT (FEFDIR), LLC.
353	Production Capital Emergy Park new Management, Fored,P. Securit Housing Partners V, II C. 148
354	Serin Housing Partners V, II C

PRAMERICA LIFE INSURANCE LIMITED

INDALREGISTRATION NO. 140; DATE OF REGISTRATION WITH IRDAL: JUNE 27, 2008

SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

dana	1 -	III at a 4	Related	

Annexure	1 - List of Related Paniles
365	SENIOR FOUSING PARTAERS VI GP LLC
266	SENIOR HOUSING PARTNERSHIP FUND VI GF LLC
367	SHE IV Carried Interest, IP
363	SHF V Carried Interest, L.P.
369	Senior Housing Partnership Fund V. L.C.
370	StAP Holdings, Inc.
371	FFGONG Company Inc
371	Wahash Avernia Holdings V, JTC
373	PCP V Cannen AV CP (P
374	Waltershi Avernor Partnerry V, L.P.
374	Waseland Avenue Holdings (, 110
376	PGM Sensor Loan Oscortonibes Management (Feeder I I, 110
)77	PGIM Senior Loan Opportunities Management Fund I, L.P.
378	Waye and Avenue Partners I (reland), 1.6.
379	Wave and Avenue Partners I (US), L.P.
390	PIFM Holdes, LLC
591	PGIM Custom Harvest LLC
382	FGIM Investments U.C
383	PGIM Strategic Financing U.C
384	PGIM International Financing Inc.
335	PGIM 6-roocan Financing Limited
326	Prudent al Investment Management Services ILC
337	Prudent al Musual Fund Services LLC
338	Pruco Assignment Corporation
389	PRUCO, LAC
390	
391	Prodernial Capins and Investment Services, LLC Browne Street Holdings, LLC
392	Graeloch Soccessor Conduration
393	Braeloch Holdings Inc
394	பெ க்கா செ ருப்பாளு பெ
395	Greham Regulty, Jid
396	Prodeof at Espaity George, 11 C
357	Prodent at Securities Secured Financing Consonation
398	Progravious Participacings tida
711	Prodestial do Arasil Seguros de Veda S.A.
400	Properties of the Grand Midgrey of Grappy S.A.
401	Pruntential Annuit ex Holding Company, Inc
407	Prodectial Annothes, by
403	AST Investment Society, Inc.
404	Prodential Amounties Destributors, Inc.
405	Printential Acoustics Information Services & Technology Corporation
406	Printential Assumbles title Assurance (imporation
407	Printential IBH handra, Inc.
468	
	Productival Asoli & Torist, FSR
4119	Productival International Insurance Holdings, (14
413	Gibraltar Byiromanoy Crompury U.d.
431	Cotus Reimurante Company Ltd
417	PCAM INCLAND LIMITED
413	Pramerica Susiness Consulting (Spanghai) Company Limited
414	Framerica Financial Assa Headquarters PSe, LLH
415	<u> </u>
416	Prodential Holdings of Japan, Inc
417	The Gibralian Life insurance Co. Utu
418	(05(0),04
419	Sald I P
420	Soid II, L.P.
421	Green Tree, LP
477	Proder/ inl Murtgage Asset Holdings 1 Japan Swest ment Business Limited Partnership
473	The Prodent all Orbrattar Financial Life Insurance Columbia
424	PG friendly Partners Cn. Util
425	The Principal all life Insurance Company, 14d
426	Ping Tage, U.P.
427	Platinum LP.
478	Platinum II, I.F.
421	Prindential Serveral Services of Japan Y k
430	Prudential Mortgage Asset Holdings 2 .apan Investment Business Limited Partnership
431	Prodential Trust Co., 11d
432	Prodernial international investments Company, Ltd.
433	New Sandrina 1 *
PST	PICTIMINE SELECTION OF SELECTIO
465	PLAI Limited
436	PBC Lowned
437	PFI EM-Tech Fund I, LLC

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MC GA COUNTS REALTY U.C.

SCHEDULES ANNEXED TO AND FÖRMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022.

438	PGIM INDATRUSTEES PRIVATE LIMITED
459	PGIM Japan Co. Htd
440	PGIM Securities Investment Trust Enterprise
441	PGDT of Celawere, Inc. PGIM INCIA ASSET MANAGEMENT PRINATE UMITED
443	PGIMINCIA TRUSTEES PRIVATE LIMITED
005	Pramerica financial Asia Limited
_	PGAM (Pang Keng) Itd.
ach	Prudential Chile 8 504
440	Procerna Chiespa
448	Administrators de Inversiones Previsionales SoA
449	Inversiones Previsionales Chile SpA
450	Administratora de Fendos de Penslanes Habitar, S.A.
451	Inversiones Previsionales Cox SnA
452	Administratora de Fondos de Pensinnes Habitat, S.A.
453	Involviones Provisional-s Chile 5pt
454	Prixiential Segunts Mexico, S.A. de C.V.
455	ProJential Segunds, S.A.
455	Prodentia Servicia, S. de Fig. de C.V.
457	Programme Participances Tida
458	Wellness Services SAL
459	Anudential International Injurance Service Company, U.S.C.
460	GIDANTAR MINA SOLUTIONS LLE
461	Gibraltar International Insurance Services Lumpany, Inc.
462	Gibralts: International Service ILC
a6)	GIRRALTAR INDIA SOLUTIONS LE
ађа	Wellness Services Ecossisteme De 9em Estar Ebba.
ap5	PUsC Holdings (UK) Umited
a(4)	Prodential Secures Mexico, S.A. de C.V.
15/	Prodercial Seguros, S.A.
868	Prudential Systems Japan, Limited
409	Rockstere Ltd. Ltd
470	Wellness Services Goosassema De Bern Essar Lida.
471	Wellness Services SRL
472	Prudential International Investments, ILC
473	Prudential International Investments Adelsers, U.C.
870	Prudential Servicios, S., de R.L. de C.V.
475	Prodential Japan Holdings ILC
475	PG Co., Iad
477	C.IS Co , Ltd.
478	Kyoer Annuity Home Co. Etd. (Kabushiki Kaisha Kyoual Mendin Homa)
479	PG Business Service Ca., Ltd
480	PG Callection Service Co., Ltd.
481	Prudential General Services of Japan Y.K.
42Z	Prudential Gibrakar Agency Co., Ltd. (Prudential Gibrakar Agency Kabushilu Kalshal
vR3	Sanel Collection Service Col. Ltd. (Kabushiki Kaisha Sanel Shuuna Service)
dЯо	Prudential Newark Reality, LLC
485	Prudernial Fetirement Financial Services Holding eLC
186	Global Portfolio Strategies, Inc.
LE/	Prudential Workplane Solutions Group Services ILC
188	Ouartzsile, LLC
189	The Prudential Insurance Company of America
150	Proof Street Global Advisors CLC
la f	Cellse II, inc.
192	COUCO, IVC.
193	Zoral Reef GF
194	Coral Reef, L.P.,
145	Coltago Sireet Investments ILC
36	Cottage Street Orbit Asquisison, LLC
.97	Date/9 Minerals Limited Paranership
	Den Cesar Investor LLC
99	Dryden Anzona Heinsurance Term Company
00	Dryden France II, LC
-	GA (EIX) Commons LLC
-	GA 323 Hennepin Investor LLC
93	GA/MDI : 33 Marinepii Associates CLC
	SA Boy Area GP LIC
05	SA Bay Area Investor C.L. Charlesed
	GA BY CLU GA LLAPCHOLON LLC ACCOUNTABLE ACCOUNTABLE ACCOUNTABLE ACCOUNTABLE
	35 CD-104FOR EC
	GA COLLINS THOLDINGS LLC

PRAMERICA LIFE INSURANCE LIMITED
INDAI REGISTRATION NO: L40; DA72 OF REGISTRATION WITH IRDAI : JUNE 27, 2008

Prudential Commercial Property Holoing Company, U.C.

Prodential Funding U.C.

502 500

-	: 1 - List of Related Parties		
Sti	GAIC 22nd Street Apartment's Holdings U.C.		
512	210-220 E 12nd Street SSSA Owner, LLC		
513	36 Last 86 Street U.C 36 .44C) U.C		
515	56 Manor at Harbour eland, LLC		
516	Manor at Herbour Island, ctt.		
517	GA MENLO PARK INVESTOR LLC		
518	GA Metro L.L		
519	GAITE TOY INVESTOR U.C		
520	GIBRALTAR OSN HOUSINGS SON BHD		
52 L	Gibraico: RSN Life Berhad		
522	Gloralcar Universal Life Poinsurance Company		
523	Pronound Fund &LC		
524	PSIM Fixed Income Alternatives Fund, L.F.		
526	Passair Fund LC FOIM Fixed Income Afternatives Fund. L.P.		
527	PCIM (1.5. Agriculture Fund (P		
528	Valsburg Fond (CC		
529	Gold GP Limited		
530	Gold II 1 P		
531	GUEL L.P		
502	Green Tree GP		
533	Holsey Street Investments U.C		
534	Ampact Investments Bridges 9K State.		
535	Inter-Atlantic G Fund, L.F.		
536	Irenbound Func C.C		
537	LINEUP OLU TENSATOR HOLOMAGS LTD		
510	Northbound Emerging Manager Fund II - A LP		
54D	Circhard Street Acres Inc.		
541	Passaic Fund LLC		
542	PFF FM-Tech Fund I. ELC		
543	PGIM Broad Market High Yield Band Fund L.F.		
544	P3 M European Services Umited		
5.45	PG M Loan Briggrator Manager Limited		
546	PGIM REF Eurage Member, L.C		
547	PGIM REF EUROPE SCSp		
549	PGIM Securities investment Trust Enterprise Pine Tree GP		
550	Planinum GP bridged		
551	Platinum II, L.P.		
557	Platinum, LF.		
553	PR GA SCP Apartments, L.C		
55¢	SCP Apartments, LLC		
555	Pramerica (Hong Kung) Holdings Limited		
556	Pramerica Sesur Life Incurance Co., Ltd.		
557	FRECO Account Partnership IV .P		
555	Pru 1/31 Wood LLC PRU 3/Square, LLC		
224	Pruso Life Insurance Company		
201	GA BY LLC		
562	Pronto aund Fund LLC		
555	LINEUP LLC		
554	Passaic Fund LUC		
565	Pruco Life Insurance Company of New Jersey		
S66	Ironbound Fund LLE		
567	Passac Fund LLC		
568	Prudential Global Funcing LLC		
565 570	Prudential ILOZ Investment Fund 1, ILC PT PRI Mega Life Insurance		
571	Validoure Frint LLC		
572	Pruco Securetes, LLC		
573	Prudential Agricultural Progetty Holding Company, LLC		
	Prodeofial Arizana Revolutance Captive Company		
	Irenbound Fund CLC	4.0	
576	Procential Ar zona Revisurance Term Company	NAMAN	MALLA
	Irnnbound Fund CLC	100	(8)
	Frudentio Arizono Reinsurance Universal Company	10/	(C) Chartered \C)
579	Ironbound Fund U.C.	11 TH	Accountants O
580	Passac Fund LLC	13/	
581	SVIII Holdings, Inc	18 /5/	

SCHEDULES ADMIXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH \$1, 2022

Prudential Gobal Funding LLC Prudential Impact Investments Mantgage Laans LLC Prudential Impact Investments Private Eduty LLC Prudential CO2 Investment Fund 1, ITC Prudential CO2 Investment Fund 1, ITC Prudential Insurance Agency, LLF Pramerica Insurance Agency, LLF Pramerica Insurance Agency (China) Company Ltd. Prudential Legacy Insurance Company of New Territy Chadwick Boolevard Investment Huklings Co., LLC Adterworke CB Investment LLL CB Serman Retail LLC Morthbound Emerging Manager Fund III- A LP PGIM Lean Originator Manager Dimited Strand Investments Limited PRUDENTIAL MORTGASE SKP MEMBER LLC PRUDENTIAL MORTGASE SKP MEMBER LLC PRUDENTIAL MORTGASE SKP REITLILC PRUDENTIAL MORTGASE SKP REITLILC PRUDENT AL MORTGASE SKP VENTURE LLC PRUDENT AL MORTGASE SKP VENTURE LLC PRUDENT AL MORTGASE SKP VENTURE LLC
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IPHILIP NEAL MURIDAGE SEP KEILDE
Prodential Realty Securities, Inc.
Prodembal 900 Avigtion Boolevard, LLC
Priodontia Retirement Haldings, LLC
MC Insurance Agency Services, TIC
Mulin IIVa Insurance Agency Services, LLC
16G Insurance Services Corporation
Mullim TRG Insurance Agency Services, ITC
Procential Represent Impriance and Annually Company
Procental Seguros, S.A.
Prudential Select Strategies U.C.
Frudent al Structured Settlement Company
Frudent al Pax Services, LU.
Frudent al Term Heinsurance Company
hanbound ford LLC
Prudenbal Universal Reinsurance Company
Ironbound Fund ELC
Passaic Fund LLC
PruVen Capital Partners Fund I. L.P.
Residential Services Corporation of America U.C.
The Prudential Home Mortgage Company, for
Rosk Gichal Real Estate LLC
Rack European Real Estate Holdings 5 år.l.
Rack Kensington Umiled
Thurlag Commercial Guernsey Limited
Rock Oxford 5.a r
Kyara S.a r.l.
Rock UK Real Estate II S.a.r I.
Rosado Grande UC
Ross Avenue Minerals 2012, U.C
The Procential Assigned Settlement Services Corp.
The Procential Brazilian Capital Fund LP
Vallabourg Fond 41C
P P P P P P P P P P P P P P P P P P P



Vantage Casualty Insurance Company

636



PRAMERICA LIFE INSURANCE LIMITED IRON REGESTRATION NO: 140; DATE OF REGISTRATION WITH IRDAT ; JUNE 27, 2008

SCHEDULES ANNEXED TO 4MB FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR 1940ED MARCH 31, 2022 (All Amounts in Thrusends of Indian Rustics, unless otherwise states).

Annexure-Z Disclosures For UCIP Business

L Performance of the Fund (Absolute Growth %)

			Year Ended M	farch 31, 2022			Year Ended N	farch 31, 2021	
Fued Mame	Year of Incaption	For the Year 2021-22		For the Year 2014-20 (X-2)	Since Inception	For the Year 2020-23		For the Year 2012-19 (K-2)	Since Inception
Debt Fund	2008-09	3.965a	1.57%	7.61%	7.05%	42/6	164%	7.35%	7.33%
Balanced Fund	2076-09	8.16%	23.77%	-3.29%	9.07%	25,2756	-3.79%	8,83%	9.15%
Growth Fund	2008-09	12.74%	42,99%	15,08%	J0.15H	47.98%	25.08%	16.459.	9,95%
Large Cap Equity Fund	2002-09	36.30%	67 33%	22,33%	11.71%	67,34%	-1/ 13%	12.92%	10.82%
Liquid Fund	2010 15	2,74%	2549.	4.60%	5 494	2544	487%	5.57%	5.82%
Muhicap Opconunity Fund	2018 15	27 X0%	(4.40%)	-24 59%	15 22%	64.40%	-24,69%	12.32%	14.38%
triscont med Procy Soud	2010-14	4.90%	3056	57.0%	4.50%	3,06%	5 6/096	6.84%	6.73%
Pyrann Cettl Fund	2000-99	3.74%	0.24%	10 17%	6,70%	€.24%	10.17%	4.53%	5,05%
Person Balanced hund	2009-09	8.27%	26.96%	-2.32%	9.40%	26.86%	-3.32%	7.98%	2.55%
Pension (Proyth Fund	2009-09	10.29%	49.53%	-:3.64%	17,96%	45.53%	111.64%	10,00%	17,20%
Pension Dynamic Equity Fund	2003 09	15.2156	68.51%	26.82%	13 (654)	68.61%	26.62%	11.45%	12.69%

2 Investment Management

Activities pursourced

. 48 hee paid for various activities charged to Policyhologis' Account.

1.00		100 700 000 1000		
Fore Chi	NAME OF TAXABLE	Booties dissil	der's Accoun	

	7.			March-22		Alexander 1	
alanred Func rowth Func roy Cap Fund royd tong ulti Cap Opportunity Fund isosiffinger) Funcy Fund system Debit Land ension Balanced Fund	Fund #9nogement Expenses	Policy Admir- Charges	Mortelity Charge	R iche Premium Charge	Surrender charge	Switching charge	Descontinuer ce Charges
Debt Fund	5,051	1,016	1,211	100000000000000000000000000000000000000			145
Balanred Func	6,807	1,44%	1.037		100	1	6.2
Growth Fund	9,681	1,694	1.004	1.0	- 4	1	75
Lerge Cap Final	23,419	4,002	2.916	100	343	2	413
Leand Fund	239	37	47	-	- 2		49
Hoth Cap Opportunity fund	1.200	-113	571		8		76
Discordinged Flowey hand	2.117		22	4 1	33	23	
Perevon Debit Land	163	74	9		-		-
Pension Salanced Fund	49	7	- 24		(2)	6.5	
Pension Growth Fund	94	l6	54		(2)	165	
Pension Dungmer Fourty Fund	743	99					
Total	51,425	9,516	6,586		(A)	7	#25

Fees Charmed to Policyholder's Account

	10			Marce-21			
alanned Fund Howelf Fund aliqe Cap Fund Houd Gund Holla Cap Captitionity Fund Ascentioned Policy Fund	Fund Management Expenses	Policy Admin Charges	Mortality Charge	Rider Fremium Charge	Swrender charge	Switching charge	Discontinuan ca Changes
Oebt Fund	6,304	1,271	1,647		+ 1	8	275
Balasond F≟nd	6,410	L,827	1.384	1/4	16.	1	216
Glowth Fund	6,744	2,310	2.107			l ı	329
Laige Cap Fund	19.714	6,175	5.837		4.		1.1/9
Liquid Fund	263	76	128		93	-	
Hulb Cap Coperturity Fund	6.88	283	367		21	1.50	161
Descriptioned Policy Fund	2851	i i			30		(4)
Perseon Dett Fund	162	26	2	+	(4)		
Penyon Balancet Forst	48	9	-		57/		(+)
Perison Growth Front	51	zi l	-		201		(4)
Provion Dynamic Fainty Fund	624	120	-	-	48		-
Total	45,399	11.959	11.467			1.7	2,122

% at hAv

Baste oil payment of tees fund Management Expenses Policy Artino Charges Ohornes apolicable pla Switching Charge Hortality Charge Ricer Premium Charge Exzense per Switch As per Mortality table

As perinder changes in the policy document As per someonal changes in the large document As peridiscontinuation changes in the policy document Surrender charge Discommunice charges

Related party transactions – Fund was details	March-22	Narch-21
Emkirrego, unatrakel for or any other payments and recupts made by/from related parties (as defined in AS IB saued by ICAI)	la la	NI
in I temporary-were distrills of investments held in the Promoter Group along with its percentage to funds under management. It is information is required to be given fund wave and alon for total funds under QUEs.	8,524	B.713





PRAMERICA LIFE INSURANCE LIMITED IRDAL REGISTRATION NO: 140; DATE OF REGISTRATION WITH SROAL: JUNE 27, 2008

SCHEDULES ANNEXED TO AND FORNING PART OF FINANCIAL STAYEMENTS FOR THE YEAR ENDED MARCH 31, 2822

(All Amounts or Thousands of Inclien Ruddes, unless otherwise stated) (age; page) or held to the Promone Group as at the end of the March 11, 2002

ford Name	PATWACCO LIMO	GROWTH FUND	OCOT FLAND	
SFera	ULM00227/08/0 85ALAND/UND3 60		OUROLE//RE/U BOTOFLINOIAS	TOTAL
6 75% Project Capacitand Heaving France (1d 16 sep 20%)	2517	2.394	1,615	1 424
AUIA	479,535	584 155	405,456	1.566,166
% of Fund 🛝	0.51%	0.55%	0.96%	0.56%

investments held in the Promoter Group +> at the end of the March 31, 2021.

Fund Name	BINCARCED FOMD	VACWEIN FUND	DFB: MAD	
SFee	14.1600227.03/8- 28-41.4H12-UHU3. 4J1		UUF00127/08/0 BTXCOUUND346	ТОТАЦ
9.05% Downin Housing Friends Preparation, inc 2000	2,000	7,000	3 500	7,500
9 10% Design Hrosing Firstnie Componellen Lie 16 Aug 2011	495) / (4	364	1.215
Alth	455,985	884 895	517.837	1.639,705
Suffuel	0.55%	4.35%	0.79%	0.5240

4 Passysien for probability debts on assets of the respective Fund.

MI:

 \S 5. Implement redemotions of units (represent underwed amount for about All.

MI

6 Net Asses Value (NAV) | Highest, Lewrest and Closing at the end of the March 31, 2022.

Fund Name	Highest NAV	Lowest NAV	Closing NAV
Debt Fund	25,4941	24.3996	25.3628
Balanced Func	5).16.36	29.9285	32.5814
Growth Lund	38,5980	32,5045	37.2572
Large Cap Courty Fund	45 1150	35.4959	42 4415
Liquid Fund	18,2003	17,8028	LB 2003
Multimo Opportunity Fund	17 5198	13.6512	16,2775
Discontinued Policy Fund	70 (413	29,3069	20 L334
Pension Debt Fund	23 4948	22,6223	23,4652
Pension Balanced Fund	33,6005	29,9981	32,7996
Persion Growth Front	46.5946	19,7794	44.6528
Pension Dynamic Eguity Fund	53,4199	42.4911	50.2158

Met Asset Value (MAY) : Highest, Lowest and Coming at the end of the March 31, 2018

Fund Home	Mighest NAY	Lowest NAV	Closwig Nay
Detri Fund	24,7072	22,9956	24.3954
Balanced Fund	30.3843	23.9464	30,1224
Growth Fund	33 7227	22,2627	33 0463
Large Cap Equity Fund	37,9543	20.5150	36,4925
Licuid Fund	17,8019	17,3629	17,2019
Hulticap Coponiumny Fund	14 2585	R.0526	13 2767
Discontinued Policy Fund	19,4338	18,7327	19, 3037
Person liefs found	27,9676	21 0469	22,6190
Pension Balancet Fund	30.6119	23 3562	90,2889
Pension Gurwith Funkl	41.61.24	25 7016	40 4178
Pensina Danamic Ironty Final	45.5226	24.86:	44.5H3

7 Expenses Charges to Fund %

Fund Name	Helion Her-22	Ratios Mar-21
Dect Fund	3,4256	1,47%
Balamed Fund	1.59%	1.59%
Grawth Fund	1.51%	1.534
Large Cap Equity Fund	1.57%	0.5354
Liquid Faul	1.42%	1.475
Multitue Opportunity Fund	1.58%	1,58%
Urscontinged Policy Frond	0.59%	0,59%
Pension (Jehr Frimi)	142%	142%
Pensor Balance: Hund	1.09%	1.59%
Person Growth Hund	1596	1.59%
Pension Dynamic Equity Fund	157%	1.57%





SCHEDULES ANNEXED TO AND FORMING PART OF PENANCIAL STATEMENTS FOR THE YEAR ENDED MARCH \$1, 2027 (A) Amounts in Troubends of Endan Rupter, unless otherwise stated)

E Ratio of gross income (including unrealized gains) to average daily net assets

Fund Name	Mar-27	Rhilos Mar-71
Bata Barat		
Debt Fund	7.78%	7.01%
Balanced Fund	10 49%	22,57%
Frowth Fund	14.23%	36,42%
Large Cap Equity Fund	10.67%	51,48%
Liquid Ford	7.67%	7,95%
Mullikap Opportunity Fund	15,29%	47.75%
(try cottoned Policy Front	4.7456	3,58%
Pension Deer Fund	5.1156	7.41%
Pension Balanced Fund	9.84%	24,889%
Parasion Growth Fund	12,19%	38,66%
Persona Containe, Bunity Fund	15.65%	54.27%

March 22

Fund Name	Bonds	Equity	Government Securities	Market Market	Total
Delit Fund	5,020	-	(6,992)		F1.9GZ
Balanced Fund	6.305	77 513	(722)	34	83,296
Srawth Fund	3,409	210,332	(2,302)	2,496	213,931
targe Cap Equity Forth	122	531,000	1 18 1	60,135	590,139
tiqued Fund	1.2	-		(2)	(0
Multinap Copportunity Fund	54	20,152	-	1,105	71,260
ascontinued Patroy Finna	7.4	- 2	(19,587)	(9)	(19.587
Penanon Debt Franct	178		59		237
Fension Balanced Lond	- 3	547	J:	S-2	205
Pension Growth Lund	9	2,183	. 67	-	2,250
Pension Dynamic Equity Fund	- 2	22,929	- 4	978	22 948

Fund Name	Boads	Equity	Securities	Morney Market	Total
Detc Fund	(2.597)	4	(2,342)	-	(4,939)
Balanced Fund	1,266	58,548	2,379		62,213
Growth Front	(1,430)	102,491	1,270	1,491	163,772
.argá Cáp Egrafy Fand		412,024	20	30,206	442,774
agont Free]		4	A	(0)	10
Multicap Opportunity Flaid	12	13,094	-	209	12.273
Decombrued Policy Land	12	41	(10.007)		(10.907)
Pension Gebi hund	285	20	2/3	-	358
Pension Relanced Fund	3.	447	73	-	520
Pension Growth Fund	+	2,030	£28	-	2.158
Fension Dangmic Equity Figure		18,308	-	11175	18.191





PROPRIETA BURG BASCA CALCEL CANTEGO DROME REGISTRATION NOT: 140: DATE OF REGISTRATION WITH BROWN - JUNE 27, 1006

SCHEDURES ARMENED TO MED FORMUNE PART OF FUNDANCIAL STATEMENTS FOR THE YEAR ENDED MURICH SIL 1022 148 Americ - Troched of Index Outros: John Otherwise States

10. Statement of Branch Was disclosure of Branchers Companies of 10% and 2004; Companies that 2912

3.My	Berbhauss ascude	INVESTMENTS NAME	Asset Type	INVESTMENTS.	TOTAL BANGSTHERS IN ENDOSTRY	DAVESTHER
	Producted and inscribed and pullindade	6.75% Persent Durant and Housing Previous list 26.5co (101) 7.75% HDVC Bank Dr. Securitor 2025 99. Seriam Transport Frances College Late HDD 38 France CD28 0.5the Several Transport Frances College Late HDD 38 France CD28 1-40% phrasis Transport Frances College Late HDD 38 France Transport Frances (College Late HDD 39 Frances Transport Frances Dealers for UNI 12 May 2021) Note Transport Late HDD 58 Frances Dealers for UNI 12 May 2021 10 Fr C Bank Lot 10 Frances Late HDD 10 Frances Frances College Late HDD 10 Frances College Late HDD 10 Frances CD 10 Frances	Note Convertible Disbortions Note Convertible Disbortions Note Convertible Disbortions The Convertible Disbortions The Convertible Disbortions Note Convertible Disbortions South Share Convertible Disbortions South Share Convertible Disbortions South Share	3.537 5.246 5.456 0.165 0.165 0.165 0.165 0.165 0.165 0.165 0.165	11,84	164)@
1	SOVERWICH SECULURES	\$ 22% 001 (\$40,000) \$ 24% 001 (\$40,000) \$ 24% 001 (\$40,000) \$ 24% 001 (\$40,000) \$ 24% 001 (\$40,000) \$ 25% 001 (\$40,000)	Government Security (1) And ment for any (0) And me	19,740 10,144 6,165 10,177 10,767 7,967 4,987 11,044	196157	ה זה.
3	Infrestructure Sector	TWO Power Comerc Committees Ltd. 11-04-06-027- The Treat Interfaces and "Websit-2007-0-1-0-1-0-1-0-0-1-0-0-0-0-0-0-0-0-0-	Von Convenione Deber zunet von Couver der Zener und Für Couver der Zener und Pos Lomertider Unterstam Für Convertider Unterstam Englis Stume Englis Stume	10.400 21.223 16.109 25.172 2.357 1.865 2.965 1.160 3.669 1.120 5.171 1.144	NZ_2b	3864
	Cobur	Fig. repeated and granulating in moderatory continuency continuency. Manufacture of a data and reflecting petitiophic flower of the September of the Manufacture of Manufacture of Manufacture of Manufacture of the Manufacture of Indian and Chemical Activities. Manufactures of prosentationals, medicinal chemical and continuent Manufactures of Protein and Indianals Indianals (Principles of Manufacture). Manufactures of Protein and Indianals Indianals (Principles of Manufacture). Manufactures of Activities of Manufactures of Activities of Manufactures. Manufactures of Activities of Manufactures of Activities of Manufactures. Manufactures of Activities of Manufactures of Activities of Manufactures. Manufactures of Activities of Manufactures of Activities of Manufactures. Manufactures of Activities of Manufactures of Manufactures of Activities of Manufactures of	Valenta C Vanna S Vanna S Vanna S Vanna Valenta S Valenta S Valent	95,200 23,941 21,705 11,705 15,704 6,405 1,505 6,115 1,702 2,702 2,00 1,125 1,702 2,00 1,00 1,00 1,00 1,00 1,00 1,00 1,	142,924	25,97%
_		MEC and S AP	Title!	41.07	473,505	100.00%

S.den	BHOWSTRY SECTION	MATERIAL REPORT	AcurcType	INVALENTAGETS	DO INVESTMENT	THE TOTAL
ı	Pinancial and insurance acontres	6 73% Preside Courts and Mosterio Figures 101 26 Sec 2531 2 55% NOW, Start 21 September 2015 9% Sheware Thereson Preside Collect MD 26 Mar 2023 3 20% Sheware Transport Facebox Collect MD 15 Mar-1076 3 40% Sheware Transport Facebox Collect MD 15 Mar-1076 3 45% Sheware Transport Facebox Collect MD 17 May 2703 3 45% DOC Sections; Principle Presidency To The Page 2703 3 75% Collect Martines; Principle Principle Principle Collect MD 15 May 2703 3 75% Collect Martines; Principle Martines; Principle Principle Collect MD 15 May 2703	Nor Collective Debetween Her Cornective Debetween Her Cornective Debetween Her Convertible Debetween Intelligence Debetween Her Convention Debetween Her Convention Debetween Her Convention Debetween	3,912 11,585 5,462 5,462 6,035 4,562		W 474
3	GO#EANH AGN T SACUM IT TES	S.22% Box 15 Avec 2325 5.77% BOX 05-As 150 6.77% BOX 05-As 150 6.67% BOX 15-Avec 2325 6.67% BOX 15-Avec 2321 6.67% GOX 17-Avec 2301 7.15% GOX 25-As 2002 7.15% GOX 25-As 2002 7.15% GOX 15-As 2003 7.25% GOX 15-As 2003	Concentrated Security Government Security	00,024 S.Site JD,170 IE,468 IF 937 IZ 935 S JEL JJ 237 JJ 457 JJ 467 JJ	251,657	88 61 gs
3	Beimomacnar-Sensor	7.44% Power Timener Emporation Ltd. 11-June-1807 IRN. India lette Babb Inc 56-be y-2029 IRN. India lette Babb Inc 56-be y-2029 IR delth hums file tradectore (Importune Loss Francis D. 2-fe-2029 IR delth Mills Tradectore (Importune Los 22-be) (202) IR delth Power Present Concention Unit 25 Sec 1829 IR delth Power Present Concention Unit 25 Sec 1829 IR delth Information III (Importune Los 25 Sec 1829 IR delth Information (Importune Los 25 Sec 1829) IRR Tradectore Information (Importune Los 25 Sec 1829)	His for version because end for version factor lavor and for version ferminated for the relation between for beautiful between for beautiful between for beautiful between for beautiful between for beautiful beautiful for beautiful beautiful for beautiful beautiful for beautiful beautiful for for beautiful for for for beautiful for for for the formation for for the formation for for the formation for for formation for formation for for formation for for formation for formation for formation for formation for formation for for formation formation formation formation for formation for formation for formation for formation for formation formation formation formation for formation formation formation formation formation formation formation formation formation formation formation formation formation formation for formation formation formation formation formation formation formation	10 900 6 000 6 300 41 M 5 500 16 173 7 500	55,313	11644
•	Other	Whicheads trees, award of matter various and movements: Intercept of techniq (inches assistant to techniq	Whites Whites Mar County Scott	31.164 4,343 4,368	23.30r	7 17%
			Tetal.		408,456	100.00





SCHEDULES ARRESED TO JAID FORHOMS JAILT OF FILAMETIAL STATE MONTS FOR THE YEAR ENDED MARCH DI. 1021 TAI America in Propared of Indian Russia. Unline of the west should

10 Statement Of Telestra Wise discretize of Environments (with exposure of Elevand Misrae) - Correct Year Part 2x21

		Discontinued Pol	icy fund			W. W. Charles
5.Ma	DNOUSTRA' SECTION	INVESTMENTS NAME	Assat Type	DEVESTMENTS	TAILAL JHYESTARDT	THE TO THE RE
1	GOVERNMENT SECURITIES	Set Den T BHL 19 Jan 2022 Set Den TBH 38 December 2022 Set Den TBH 10 recember 2023 SUSY GOL 15 Januari 2024 SUSY GOL 15 Januari 2024 SUSY GOL 15 Januari 2024 SUSY GOL 15 Januari 2022	Thomas De Theory Ed Thomas Ed Covernment Section Covernment Section Covernment Section	20,540 20,470 204 49,001 440,000	595.299	229.55%
1	Other	Net Current Asset	Net Current Asset	-28,064	28,064	-1.35%
		The state of the s	Total		507 219	100.00%

7 700	PAGUSTRY SECTION	INVESTMENTS NAME	And Yes	INVESTMENTS.	TOTAL INVADABLE AT	- PO TOTA
	B-002-11-12-114-	01000100000	Ron Coversion Detectand		BH BEDUSTET	THE STREET
		G.75% Romai Canini had the sing Romay Cld 35 Sen 2013 7 Yest, 4000 Bank 25 September 2126	Non-Convertible Dehantiages	2 234 4,748		
				3.00		
		\$ 90% Sheart Transfer Fearnes Collis (900-16-40-2026)	Hori Conversate Debentures	9,279		
		5.4% store of transport Progress Could HUD 12-049-23-29	Municipal extends Debuggeres	2296		
		Acus Bené List.	took State	2475		
	Fleerchi and Insurance acclytibar	Brisi Faurce Limited	Epury Share	LI,SL4	191.963	19.22%
•	THE CONTRACTOR SECURIOR	HDF(Spikle)	Figure State	21,261	171700	1
		Housing Development Filtance Carph, Ltd.	69 × 5 5%/6	08.00		
		[C]C[BerkLit	Exact Share	23.9%		
		Szoak Mahandra Bank Llid	Sq.am. Share.	L. 68		1
		Swimen Transport Figures Co. Ltd.	South Share	2,087		
		Some Bank Old Jacks	Coulo, Share	0.304		
_		\$77% (0.0 (%) all 21%	FORWARD SWATS	7,401		
		5 12% (OLT (C)→ 8/2)	Greenway Secure	10.110		
		5 75% CCC 15-Hay-7027	United Sections 1	10.1%		
		7 (6 % DOL 25-4 % 2003)	Government Services	12.190		
		7.39% EOI 14-3mail to 2029	GOVERNMEN SECURITY	5.153		
	GOVERNMENT SECURITIES	7 18% BCI 22-Lane-3084	Government Service	15 674		
1		2 90% COL08 Sec-2005	Government Security	2 (44	139,525	31.55%
- 1		7.99% COC 42 PM 8AF9	Comprised Societa	11, 129	1-7,202	20.20 11
- 1		8.15% CC121 SEP 8022	Government Security	5,688		
- 1		5.15% C01245av256	Government Security	12 688		
- 1		8.74% G01 (574)-0077	Forement Seouth	11781		
- 1		6 365 GO: DO JUG-2022	Southwest Secure	5 905		
		F 31-301 P9-34 212-	Count Tiers Service	5.444		
		6 85# COL 52 BW 9/52	Omerand Security	2.00		
_		EW Joseph Charles Deep Light 26 Die v 2022	New Convention Designation			
				21.239		
		8 13% Rune (Nedarkarson Corporation Ud. 33 HCC 740x14005	You Conversité Debentares	5.242		
		BAS's hill Infrattuction Project use, 25-raig (CC)	Noe Conversité Deserviuse.	L1.478		
		8 (Die Atwar Ferenze Etmorener und 26 May 3025)	Non Conversals Decembers	13,477		
		4 29% Have First on Case Mode CH 25 Sept 2024	was Comerciae Seperate o	5,701		
- 1	A Company of the Comp	Address For to 8 Supplied Economic Zone Lib.	Date() Share	5.455		
3	Infrastructure Sector	Sheet: Pobulcam Cores, Us	Bouldy Share	6,536	120,074	10.54%
	- 200101-0000000000000000000000000000000	Short Artis Lerhad Richa Dovec	Books Share	473		
		Streets Artin Ltd	Couls Share	11,296		
- 11		Gia Fuil (local) pot	Courte Street	2,497		
		Langua & Transportus	Contract	1749		
		Military Committee	bound NAME			
		Name Call Duras Of Index Util	Panda Shore	8.351		
_						_
- 1		H C L Technolopies ttd.	Carb Swn	5.454		
4 1	وغصا د كوطا كمطا ا شماميطا - الانسادا والمطاط		Couly Swee	56,080	98.962	39.46@
. 11	and related activities	Tata Contacts top Services use	County Share	22/0:1		
	A DESTRUCTION OF THE PARTY OF T	Tech Materials Limited	Con the State	1,2(1		
- 1		Kalledone of role and refined performing projects	Charles	96 (F)		
- 1		He reflection of the must and character are tests.	Value	22.70		
- 1		Manufacture of wolus varieties, backets and seria trades.	Vanues	21,464		
		Resultations of practical states, medicinal characteristic and post-state	STREET, STREET	26 003		
- 1		Hamadactures of many methods	18738	15 723		
		Harus Lann - Louid	10000	12 745		
- 1		Hard variable of district for-metrial ministry products	10000	92, 177		
•	Other	Harried de la totaca i decondo		8.5:9	376,571	26.73%
- I	LEIPE		497046		274,22	04.774
		ATOMS HOLD COUNTY OF HOLD IN SHOULD S	*500cs	6.64		
		Mamerical and of effects and many property.	Nation	5,233		
		Marverbothers of other one moral accelerated	Veroes	2,559		
	15	Mining of Contant Licrose	Various	1.790		
		Investment in His sing Figure	VALDAT	1,00ca		
		Sewarse Segon	Reverse Recon	3,240		
		nert principles	has Comercians	.0413		
		A ALIAN-MAI	Total	- ALTER	684,154	100.00%





SCHEDURES AMMENTED TO JUTO FORMONG PART OF FONANCIAN STATEMENTS FOR THE YEAR SHOULD MURCH 01, 2021 [88 Recents of Premark of Index Queezs or less collective abbed]

10 Experience (ii bade corp lette Discontant (ii brancheres (with experience) (ii) the lend player) (Compa) Year May 2877

		Large Cop Reporty French			range of the same	
3140	IMOUSHIN SECTOR	PANESTMENTS WHE	Armst Type	DTVESTMENTS	TOTAL INVESTMENT	Telegerage
1	Coverator programming, consultancy and related area triac	Title Technologies use leading the Cap Canadator Selm & U.J. Technologies English Resout Dis.	Frieny ename bown, Sname bown, Shame bown, Shame Bown, Shame	73.173 319.990 90.453 13.990 8.990	PC(N)	24.554
2	Roandal and 'neuronor acception	As indeed Ltd. Union Present Lamind III of in Stand Inc Houses Consequent Report Corps II C T L Rober Us State Marketing Stand Ltd. SSU Ltd Standard Consequence State Marketing Standard Inches State Marketing Standard Inches State Marketing Standard Inches State Marketing Standard Inches State Standard Inches Standard Standard Inches	Equity Share Figury Share Figury Share Fourth Share	27/60 44,752 64,965 110,965 102,963 10,963 14,963 14,963	42),435	3 97.
5	Belinsebachene Sector	Attac POTS 6 Seb00 Entroping John (10) Block Petrologie (10) Block Petrologie (10) Block Petrologie (10) Block Petrologie GATT (10) CATT	County Share County Share Franty Share Franty Share Franty Share East Visite East Share Franty Share Franty Share	75 927 26 159 2 386 9 298 9 1,240 17,346 14,554 9 1,554	гот.а: в	nas.
4	Musual Fued - Liquid	(UTD Predictor Matter (limb + (USD Notering IT ET) stock flusheds of - Mode flor and ET? - Havelett Payont Option Nation India ETP flush floral SOLE IP Mate Nation	Cuttings Travel (and Futuring Travel (and bulleting Travel (and by heavy Travel (and	46.231 45.50 36.482 46.412	345 S45	14184
ı	Other	When isother of ourse and refined economies consects Nameholm of the moter and channels produces plan shortest of moter vehicles, traders and some traders plan shortest of plan methods, traders and some traders plan shortest of basic Tettals Planefacture of basic trades Planefacture of other converted Planefacture of other converted or mineral products. Econ secturements Planefacture of other converted or mineral products. Econ secturements Planefacture of other converted Planefacture of other converted. Planefacture of other transport economics. Planefacture of other transport economics. Revenue Sect. Planefacture of other transport economics.	Authors Authors Whitely Whitel	1-Jusé 74, 46, 74, 46, 74, 36, 74, 36, 24, 36, 29, 68, 29, 68, 30, 35, 46, 46, 46, 46,	b40, 497	30,10%
_		HAN LL FINN ALAM	Tetal	-1,740	1,773,424	100,00%

-		Liquid Fero				
S.Ma	DWOUSTRY SECTION	Imd ST Heliaf's subject	WORSE LATER	Invitorements	IN THE STATE OF	WAS CLIMB NO
3	GOVERNMENT SOCURITIES	264 Card, TS a 25 Security 262	"HURLEY EAR "HARLEY BARK	15/76	20,306	152,00%
. 3	Other	INEL Carried Asset	Net Current Asset	5,580	9.588	40.015
2000	2400		Total	1	50,420	100.00%

		Huticap Opportunity Ru	M.			
S 144	INDVSMIT SECTOR	PHYESTNERS HAVE	Auset Viron	PRVESTMENTS	TO THE DEVESTIGATION	INVESTMEN
1	Pirancial and Insurance activities	Aug Benn (10) No (1) * Allen (((((((((((((((((((Could Present broady Share bounds and bounds and bound Share Share Share share Share boths Share boths boths Share boths Share boths Share boths Share boths Share boths Share boths Share boths Share boths Share boths Shar	2 625 4 657 5 502 3 402 4 67 617 2 500	A1767	21,05%
1	Congrues programming, concurrancy and related activities	FIGURE MODE (STEEL) D4.5 to UU Tela Compliance Service, vid Tela Manades Licensi West Im.	brade Share Boule Share Equin Share Equity Share Shair Share	3,578 4,530 6,196 1,760 1,064	35.469	BIK
3	Mutual Caral - Liquid	THE PROPERTY WATER FOR THE PROPERTY OF THE	Exchange Traces Funds Gustainse traces from	6.687 9.497	16,740	13.73%
	8	4C/W Ruis & Scotch Scotch Scotch Scotch State Acon Country Strate Frame Particular Carry Lod Strate Arise Limited Ingle Torse Short Arise Limited Ingle Torse Strate Arise Lit Call F. (Strate) Lit Limited & Factor Lot Call F. (Strate) Lit Limited & Factor Lot Call Scotch Scotch Scotch Lit Reserve Carr Carry Carry Lit Reserve Carry Carry Carry Carry Lit Reserve Carry Carr	Guelly Shares Causily Shares Causily Shares Sharey Groups Founty Groups Rought Shares Rought Shares Sharey Shares	3,722 2,153 7,18 142 1,145 1,224 4,839 911 864	16,700	12.2%
s	Cother	Place effective of inference of reflected particleum proceeds. Place effective of inference of the resource of	Various sarious sarious sarious sarious sarious sarious various variou	8 571 5 452 5 452 3 571 2 355 1 330 1 336 4 47 9 96 9 5 500	ભાઇ	3) 67%
_		ALL APPLY STATE	Total		117.527	100.00%

		Pension Balance				
S.Mh	MOUSTRY SECTION	INVESTMENTS NAME	ASSET TYPE	lundaments	THE CHARLES THE RE	DEPARTMENT OF THE PARTY OF THE
1	феста Размый выТ 6 Р Стай проту е ф	8.2% (00) 15 Pet 21/7 8.4% (00) 25 No. 2013	Coversion Security	1 645	2475	65 mas
2	Otner	Fluencial and immerce services Companie programming, programming, and replace versiones, less demine and manage spranger, programming and green report less demine and manage spranger, programming and green report less designed and relative state of the control	Same Carried C	500 270 100 100 100 100 100 100 100 100 100 1		NIE-

SCHEDULES ANJESTED FORMING PART OF FORMICLAL STATEMENTS FOR THE YEAR ENDED PLANCE II. 2021. (4) Anound of Troughd of Road Pupes, press science, stress.)

10 Statement Of Endowery Wiles Conclusion Di Enventments (with exposure of 10% and above) - Connect Visio Mer 2021

		Pension Debt				
S.No	DIGUSTRY SECTOR	JHVCSTWENTS NAME	Aust Type	BANESHINE HTS	M DADISTRY	THE TOTAL
1	Windstandorf Sec. Unimper	6 - 376 - 501 (2-90 - 2-15) 2 35 6 - 501 (2-90 - 2) 6 7 72 6 - 501 (2-90 - 2) 6 7 72 6 - 501 (2-90 - 2) 6 5 75 6 - 501 (2-90 - 2) 7 6 75 6 75 75 75 75 75 75 75 75 75 75 75 75 75	Covernment Security Universities Security Universities Security Government Security Government Security Government Security Government Security	944 999 1,327 1,358 5,279 935 2,196	12 (5)	2512%
3	From the bell with made that piets	5 65% "UKL Sequelaris Francis Desires had UK 12 May 2077 5 IPN, Designancialism Symptomers and Francis Do. Ukl 25 day 1025	How Convert Mr. Debertures	1/007	3,145	A1621
ı	ānw.	principal and the second secon	eganjeric georgia-cogan	1,996	2.204	8 90 h
	The second secon		Trial		73,506	100,00%

		Praction Dynamic Equity	Fund			
é do	INDUSTRY SECTOR	INVESTMENTS MARK	Janux Type.	MACEUMENTS	TOTAL TIMESTIFICATE SH PROUSTRY	TO TOTAL
2	Company geograms, ng., contambnos and related activities	IN CLEON Review and Unions U.C. Transcription Services do:	Study State Study State Study State	1 (77 1 22 / 2 6 3 3	7,525	[4.72%]
ž	Persinculal level le Sentencià èstil effetto	Rec. Sans cot. Equi in record uniting No Fill Sey Lob. No same Development Fill stock Corper, bbd. I Cit Cit Bank Lob. Comb Mahman Bankould Sel Life Too water a Transport, in samed Severan Transport, in same Co. Lob Selection Transport, in same Co. Lob	Court Store Court State Court State Court State Court State Court State Fourt State	837 852 3.544 3.546 5.665 134 5.65	.139	21 62%
3	Jelmersours dalmed Activism	Assertions is described over the Torre Lie Thurse And Control and Control and Bruss And I amend Right Dates Bruss And I of 6 A 1 (a total pl.) () Leaver & Touche Liu, 9 T F C. Lie These Get Control Of Bode and	Fauth Start	796 615 18 1,757 201 1,997 550 373	6,005	11,2%
4	Hatel Fend	HELD PROPER PRIME FORD - LIGHT PRIME BY STY REPORT SINGS STY BANK BROWN CHILD'S WAY, GOVE	Cartange "mate if and Cartange "based Fund Exchange Trades Fund	1457 1455 1611	נאני	12,61%
۵	Orthor	Na substance of substance reflectively, leaves ordered. National area of substance has been as ordered tendered. National area of substance has and channes conducted. National area of promises substance, machines ordered according to the ordered ordered. National area of substance ordered, machines ordered. Not substance of better anomal state of a colority. Not substance of better and equations: Real tender of challes and equations: Real tender or other ordered ordered. National ordered ordered. National ordered ordered. National ordered ordered. National ordered ordered.	Various	5 188 7 193 2 279 2 553 1 499 1 149 597 596 3 3 2 2 2 3 3 2 3 2 2 2 3 3 3 3 3 3 3 3	13786	35 to %

		Pension Growth Fund				-
5. No	MOUSTAYSECTOR	INVESTMENTS HAME	Assel Type	INVESTMENTS	IN SHEET STATE	SA TO TOTAL
ı	Floorcial and inserance activities	And Gent (Ed.) Hit Pic Bert Lod. Hit Pic Bert Lod. Hit Pic Bert Lod. C C Sow Lot. C C C C C C C C C C	Busin Share Squity Share Japany Share Gourty Share Gourty Share Franks Wasse	100 283 521 245 119 120	1.99	B 2:♥.
1	General Securities	7.47% 004 05-5ex-2018 7.59% 004 00-4ex-3029 7.79% 004 05-1ex-3028 6.34% 004 15-6ex-2023	Covernment, Security Covernment, Security Covernment, Security Covernment, Security	1 02/ 525 199 174), i du	м ы Фе
3	Company programming, conceilancy and retainst extension	HTT Transcopes or Interest UP Training Total Training T	Franky Witten Granty Strain Steel by Marin Reserve Shares)91 274	830	14.164
	Other	Paradiatoria of toka and reflect behavior protects International Poliside Activities International Poliside International Poliside International Poliside International Poliside International Poliside International Poliside International International Poliside International Poliside International International Poliside International Poliside International International Poliside International Intern	Various Barrious Barrious Barrious Barrious Various Various Various Various Various Various Various Various Barrious Barrious Barrious Barrious Barrious	540 378 380 384 317 50 10 10 10 10 10 10 10 10 10 10 10 10 10	1,701	29.12%
			Total	41.	3.802	100,00%





SOMEOUR 25 APPRIZED FO AND FORMATIS PARK OF PERCHETAL STATEMENTS FOR THE YEAR ENDED MURLEY 31, 2022 (MESTOURS & TRY, SOME OF ROSE), WESTOURS & TRY, SOME OF ROSE OF ROSE STATEMENTS.

89 Statement Of Industry Initia Condoners Of Investments (with exposure of 50% and above) - Previous Year Flor 3824.

		Balanced Funt				S- TO TOTA
S.he	INDUSTRY SECTOR	InviSTH0675 Intes	acres 1 ₈ pa	Java Est Telegraph	TOTAL DWESTMENT	INVESTME
	financial assumuvance scowlose	6. 97 Mayorich Sord Tirk de residence de Black Percebie nod (1921 St. Co.), 7.000 h 1960 Check 21 September 2738 99. Shriver Transpoort Province Double MCD 28 May 10028 9. Shriver Transpoort Province Double MCD 28 May 10028 9. Ohi Shriver Transpoort Province Could MCD 28 May 10028 9. Ohi Shriver Transpoort Province Could MCD 28 July 2010 9. Ohi Shriver Transpoort Province Could MCD 28 July 2010 9. Ohi Shriver Could 19 May 1001 9. Ohi Shriver Could 19 May 1001 9. Ohi Shriver Could 19 May 1001 10. P.C. Barris Lad. 10. P.C. Barris Lad. 10. P.C. Barris Lad. 10. Till a since time. 10. Till a si	Run Convertible Orderson to Run Convertible Debenous Not Convertible Debenous Not Convertible Debenous Not Convertible Debenous Not Convertible Debenous Not Convertible Debenous Not Convertible Debenous Expertibles Expertibles Expertibles Expertibles Expertibles Expertibles Expertibles Expertibles Expertibles Expertibles	(2,146) 8,247 8,273 1,42-1 1,42-1 2,873 2,500 11,1011 1,1041 1,1041		n era
,	адитяннамт восциятите	6.00% 500 (74.0) 5001 7.00% 500 104-014-0021 7.00% 500 104-014-0021 6.10% 500 24-004-026 9.10% 500 124-04-026 9.10% 500 102-04-026 9.00% 500 102-04-026 9.00% 500 102-04-026 1.00% 500 102-04-026 1.00% 500 103-04-026 1.00% 500 103-04-026 1.00% 500 104-04-026 1.00% 500 104-04-04 1.00% 500 104-04 1.00% 500 104	Conserved Securer Government Security Government Security Forestiment Security Government Security	4,396 8,207 3,193 10,964 0,965 4,452 13,643 24,441 2,453 23,441 2,453	185363	3610%
,	Suffragulation Sector	2 Ad 9, Popular Province Comprehent (b) 11; Acres 1927 BM India (Prin Debt Cell 24-24-2002) BM India (Prin Debt Cell 24-24-2002) BM India (Prin Debt Cell 24-24-2004) BM Popular (Principle India (Prin 24-24-2004) BM Popular (Principle India (Prin 24-24-2004) BM Popular (Principle India (Principl	Non-Convertible Potentians, Non-Convertible Potentians, Non-Convertible Potentians, Non-Convertible Potentials, No	13 515 23 507 1 125 27 120 2, 225 3 132 3 132 1 11d 4 304 8 436	72 653	54 C/4
•	CS/ye.	Consistent programming compliance and violate activities. Penaltizates of basic metals. Penaltizates of characteristic products. Resultates of colors and refree personant powers. Resultates of colors and refree personant powers. Resultates of electric and expense. Resultations of electric and expense. Resultations of electric and electric states and electric field. Resultations of other impossion impossions: Resultations of other impossion impossions: Resultations of other impossion impossions: Resultations of other impossion impossions. Resultations of other impossions impossions. Resultations of other impossions impossions. Resultations of other impossions impossions. Resultations of the electric products and electric products and electric products. Resultations of the electric products and electric products and electric products are electric products. Resultations of the electric products and electric products are electric products.	Could Shape Could Shape Could Shape Could Shape Could Shape Could Shape Could Shape Dural	9,915 4,916 1,352 13,434 1,843 6,547 6,747 1,744 2,872 5,148 2,932 2,932 2,932 3,932	191,636	×100e,

1.04	IMPOSTAL SECTION	THURSTNESS HAVE	Appet Type	Invitation 17	LOTAL MARKET MARKET	
,,	1-4-11-C-24-C-04				The Talby States	TRUCK Z.LIMER
1	Financial and insurance activities	1995 A HOPE Game 20 Sentember 2026 8 Yes Charles Tour 20 Her 2020 (Charleston) 8 Se Santon Tourspon Avance Charles (College (1928) 9 Sets Sentem Transport Avance (College (1924) (1928) 9 Sets Sentem Transport Feature Lin 19 Vol. 1924 (1924) 8 Sets Avance Transport Herman Lin 19 Vol. 1924 (1924) 8 Sets Avance Hourse Orman Declarate Lin 19 May 1922 9 Sets Charles Charles Present and Feature (Fe Led 19 Aug 2028) 9 Set Charles Charles Charles Lin 19 May 1928	hor Doversole Desembare har Conversite Desembare har Conversite Desembare from Conversite Desembare har Conversite Desembare har Conversite Desembare har Conversite Desembare har Conversite Desembare	11.761 4,304 5,519 5,506 8,144 6,315 4,255 1,064		ILTYN
		6.49 Respond Rank Sociation dates and Publishersonness (65) 80 Dec. 3	MOR Cooperative Cemenous	24,576		
2	Ochrenianent secunumes	Section Principal	Commence Constants Commence Constants Commence Comments Commence C	49,400 50,000 31,000 31,000 31,000 40,700 10,200 50,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000 10,000	Tel, See	eus.
3	Info:престо е ≨естра	994 Seeks finite to the Cent (EU 2012) 9.1 The Seek Physiology (Corporation of the Cent (Corpora	Hat Convenies Detections Was Lower Inc. Heteropies Was Lower Inc. Octomore, Was Convenies December Was Convenies December Was Convenies Debuttors Van Convenies Debuttors Rom Convenies Debuttors Rom Convenies Debuttors	0.237 1.344 2.067 1.224 22.093 2.389 40.5.5	60.34	1316,0
٠	Orthe	Beneditation or making Federal some behave as realized and project projects Allowage black contact of motion with as and a conveying that become black	Non-Passworthe distributed was (integrate tight digits) for Convertible factor digits that Convertible digits	63N 6120 1329 1524	28,728	4,97%
			Total	100	517,831	100/00%

		7000	TO STATE OF THE ST	etinued Policy Fund		T	TOTAL JANESTINES	SE TO YOUA
S.Ho	JADHIST MY SECTION	IMMES	TMENTS NAME		Asset Type	DANSELHERLE	IN IMPAYORS	INVESTMEN
L	क्षणकारमञ्ज्ञा अस्त्या सम्बद्ध	5.27% 001 (5.50% 2005 5.12% 001 (6.50% 1004 5.15% 001 (1.50% 502 162 000 7 800 100 (6.40% 100)	NAME OF	ANGA	Downrown: Scharty Downrom: Second Downrom: Second Tourney 2.5s	935,350 496,660 14,958 14,860	590.015	283,774
2	Other	RM GIORN ASSM	6 4	101	Art Current Asset	- X3	JANULA .	-0.73%

50, refined an assessible to used scriming part of financial statements for the year ended mapch 31, 2022, jul announce of the order of title region union otherwise object.

10 Submired Of Julio by Yelps Styckshore (A Brugglydenig Culja ergoniae of 20% assistance) - Pervicus Year Nor 2011

6.664	INDUSTRY SECURE	INVESTMENTS NAME	aner Type	THINESTIMENTS	10-100-000000 Life Library Lib	Block CTorks
		o ny mpionda pana Asa Agricus are And Rada Banelopera is (GS) 30 Mes.	Han Committee Colonia void	-20	411-144-1	MANAGE AND ADDRESS OF THE PARTY
		ance				
		7.55% HERE BAR UT SELECTION 2426	Han Convertible Dictional no	1,417		
		MODE Server Promote reserve COURTED (BIRAN) NA	eur Convernble Debenfares	2.142		1
- 1		9.40% Street Transport frames Louis MU1 (21.0 mol/9)	Hor Convenitie Dehensions	1.260		1
1 I	disposite and wearangs activities	0.00% sucher Housing Firence Ut/ 15 Sec 1001	Hor Cornell be Henerines	1,096	154 668	19.95%
- 1		Asse Rank and	Estativ State	1,866		
		H O F C Barw Ltd	terh 9vc	32.10t		1
- 1		Houses Development Finance (1990-138)	ton m.Sheet	31.70	1	I
- 1		F0 10 18## FM	Courty Share	30,430 17,543		1
- 1		Krtsi-Malandra Brint Ut.	Frany Gram	17.564		
\rightarrow		Clair Gray Af Loca	Françistan	12.955		_
		£ 464 GOT (2.46-201)	Source many Security Source many Security			
		1 (64614) 1 (9444) 5229		12,489		
- 1		2 50% SQ122 Ave 7024	COMPATION SECURES	11,500 2,500		
- 1		7.50%, GOL E7 Sep 2295	Government Security			
- 1		7.75% GC 25- Nin-7025	- Sovernment Security	3 057 5 22 u		1
- 1		8.13% GCC 31 GC7 GD22	Concernment Seniorly Government Security	12 991		
3	COMPRIMING SECURITIES	I 16's (A), Delen MGS	General Security	24 210	157.227	22,98%
		\$ and the Control of the State	Government Security	7 886		1.1
- 1		5 82% GCC 25 %w 7087	Guidentenan Security	34 790		
- 1		5 22% GOC L5 Nee 2025	a venuel (Sé art)	5 523		
		5 50% 607 13-486-2007 5 12% 60% 42-466-3173	Comment Selects	14.170		
- 1			God viner Library	5,250		1
_		5 5ge (4 a 1+-densi-) 75g	Godfanari Section	1,862		
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- 1		5 WW REP Intracreture himsing up. 22-year-20, 5	Na Carrollué de dédicite	21 750		
- 1		3 Refer to the Parameter of the total of 1-Stev (1021 Europlates)	Ban Carrent Ma Vesen Circ.	318		
- 1		9 CON ROWELD BOOK LIQ 25 Mars 2025	Non-Conventide Coloridate	17,180		
3	printing and their feet and	Maria Petroleum Corps, DC	Equity Share	111	99.194	34.48%
- 1		Park Artif Ltd	County Strate	7,730		
- 1		GATL Credit List	EQUAY SAMP	2,379		
- 1		Large vita Touber Ind.	Eq. ty Share	14,089		
-		Prives Gue Corps Of Francisch	Practic Securi	3,540		
$\overline{}$		IHC L Technologis Util.	Econty Stern	0,8%		
		ramo III	Ecury Store	W-314	l I	
4 5	Charles for City or Lorent P. Career (Crusch).	Title Complancy Service . 16	Foury Trace	25,700	65 973	37.58%
*	er-d releved ectr/files	Tieth Net-od a r kylod	Figury Stone	9 309		
- 1		Wipro too.	£-4.30-	2.84		
		Investment to Holling Finance	her Complete Octor Apro-	(46)		
		whole-tie trade, every or moral wholes and proparty list.	New Committee Debantance	6,791		
		Manufacture of Natur Inet38	Entry 244	12,499		l
		Manufacture of charmouts and choice 41 a february	Flexity Share	37,964		
- 1		Variations of party are reflect petroless-products.	Equity State	BO/F12		
		Variations of electrical equipment	64mmy Strawn	6,790		
		Nanadamas of motor weaking use etc ped som Animati	Briefy Meet	16,175		
		Agricultura - of other son model is mineral products.	Especy Sheep	19.276		
4	Quarter .	Named adjust of Africa, CAM your Companies.	Enser/Sheet	2,750	207 047	31,70%
		Managlacture of physical policies, medicine (16/9/19 18) bits local	Draw Stark	19,190		
		Hims leda to of soles to products	Equar State	142		
		Nierop of Coal and Joseph	Farey State	1.208		
		DOOD AND BENERALE SERVICE ACTIVITIES	brish State	3,734		
		ARM PERMIT STEMPAC	backs Sheet	1,931		
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		Ference Reso	Heyeric Raps	5,002		
		Get Carried Good.	na Carren Aren	4.26	******	100 000
			Tetal		684.900	100.00%

		Large Cap Equity Fund				
SHo	INDUSTRY SECTION	Here's THEORY'S NAME	Asset Type	PAVEZ THE PER	INTERESTREET	TOTAL STATE
	Connector encymenting, conseilance and related exhibites	n C t Paravoltosa. CE. Drisaya Isal Tasa Sarva Shor Services Utc. Fest, research or James Nacio Ita	Aguin, Saare Gours Saare Gours Saare Saare Saare Bould Saare	26 572 115 665 76 468 12 429 8,684	20.792	14 92%
7		Ann Bhile (b) H D P C Seph (b) H D P C Seph (b) H D P C Seph (b) I C C C Bank (b) Rocch (monder due c d); North (monder due c); North (monder due c d); North (monder d); North (mon	Equity Share County Share Foundy Share Foundy Share Equity Share Equity Share Equity Share	26 867 86 507 135 505 75 006 71 567 70,659	jin 7in	22 NOW
,	Oningersons is Sector	Mehral Petroleum (com Uld Berberted Ud E # 1 L Heber Ltd. Lanuar & Toward Ltd. NT P C Ltd. (in A metant) (see Caron, Ltd. Berbert (com China) (com Uld.)	Econy Store Courty Store Fourty Store Fourty Store Fourty Store Econy Store Econy Store Econy Store Econy Store	29,591 53,195 5,866 54,585 54,561 14,611	197,)%	at 2%s
	Mutual Pard - Liquid	Sugal Hujango y He - Roya Hyrinaig FTF - Cardenic Payou i Cotton Nagroy I who bit " Spek Mics. SIN ETF H 4s Bay. SINT Property Making Paret - DTT Producted (1 5-15	Currents Trees Two Current Trees Faed Suitange Trees Two Exchange Trees Familia	97,373 53,597 53,236 31,550	31-4,490	1535%
*	Other	Carl Sactulot I. E. Promotion are on the manuse Promotion are on the manuse Promotion are of chemically and imperiors produces Promotion are of chemically and imperiors in produces Promotion of chemical of chemicals Promotion of chemicals resources Promotion of chemicals resources Promotion of chemicals Promotion of	Hoppins deep brack, March brack, March brack, March Brack, Charle Brack, Charle Brack, Sharle brack, Sharle brack, Sharle Brack, Charle Brack,	54,765 (A 44) (34,746 (34,64) (6,84) (1,74) (6,87) (4,96) (1,06) (6,97) (1,96) (1,96) (1,96) (1,96) (1,96)	\$1807P	\$1.89%.
		HELVETEN, MASS	Total		1,433,869	100.00%

5,445	INDUSTRY SECTOR	Liquid Food INVESTIMENTS NAME	Food Type	(Regionalité	TOTAL INVESTMENT	% TO TOTA
1	сотехниког засцентех	152 Day 7-CHL 02 September 2021	Treasury (NPs Treasury (NPs	4,978 14,600	JACHE	:23.35%
2	DHan	Rel Care of Appel	Not Correct Asset Total	4.900	// Oxf5.855	Richard .
		15/ 15/			Chartered	101
		10/			- According	

SCHEBULES ARMENIO TO AND FORMORE PARTICE ROHANCIAL STATEMENTS NOW THE YEAR ENDESS WARCH ST. SEVE W. Andrew of Tooland of Dic on Russia, unless otherwise stated?

80 Statement Of Bride Stro White Description of Financian engages (white exposure of 18% and shows) - Provious Year Mar 2021

S.Ma	INDUSTRY SECTION.	Multicap Opportunity For INVESTMENTS NAME	Лами Туре	BARSTMENTS	TOTAL SEPESTMENT	NO TO TOTAL
3	Firercial and insurance activities	Note Figure (1) 8 OF C Bland (2) 8 OF C Bland (3) 10 I O J Bank (4) 10 I O J Bank (4)	Exacts Share County Share County Share Equip Matte bush 554 6 bush 554 7	1.791 2.993 3.905 2.170 2,717 4.83	13412	19 19 19
2	(new over geogrammen, consultancy and related extinities	in C. Lingthroughes (30) (Adopts DC) Palar Constituent Schelle (30) That Palar Gordon Schelle That Palar Gordon Schelle Benedit Schelle Benedi	Enuty Start Enuty Share Equity Share Equity Share Heart, Share	1,095 3,765 3,762 4,153 441	6,101	12 46%
,	Enforcementario di classed digni a class	Stanti Perrusan (opp. Ltd Bron ungliga G. C. Lingho Ltd Lanux B. Tostro Uti Power God Carro, TV Indy Ltd.	Boarty Share Boarty Share Equito Share Share Share Share Share	274 2.749 3.866 2.568 645	7.163	10.81%
٠	ce	Heredomical of two metrics should produce to the state of the small of the state of the small of the state of the small of the state of	South Shine South Share South Share Shi and Share Shi and Shine South Shine Share Share Share Shine Share Shine Share Shine Shi Shine Shi Shine Shi Shine Shi Shine Shi Shine Shi Shine Shi Shi Shi Shi Shi Shi Shi Shi Shi Shi	2,899 9,732 8,271 1,800 1,937 7,745 1,939 4,933 2,631 3,455	STMR	:132*
_		E-71 C281	Total	1 2022	68,178	100.00%

		Pentian Balanco		pripries and a second	CONTRACTOR OF THE PARTY OF THE	
E.Mn	THOUSTRY SECTOR	BY ACSTINENT SINEME	Appel Page	INVESTMENTS	MA LADURETON	Sheet Chate
E	gypythelmor stantillis	6. Ners, (404 16.4 m-0.12) 6. 80% - 904 25 mon (802) 5. 32% (403 15.0 mm; 1675	Epidemier: Squidy Suvernmen: Separat Applications: Separat	1,455 590 415	2,692	75.4%
2	Other	Compared programming, convertiently and control action to a second and surveys actions. Feeding and surveys actions. Indirections Feeding Advances. Indirections of Technique, and Compared products. Indirections of Technique, and Compared products. Indirections of Control and Control Devices. Indirections of Control and Control Indirections of Techniques. The one of the Advances. Indirections of Control and Control Indirections of Control	Figury Trace to all, 100 c to	200 200 201 201 201 201 201 201 201 201	ĝ14	7×524
			Total		3,564	100.00%

		Pention Debt				
5.Ra	Indivision SECLES	INVESTMENTS NAME	Asset Type.	PVESTMENTS	TOTAL MAYEETHERT	W. TO TOTAL
	GOVERNMENT SECURITIES	6.89% 500 (7.49% 202) 7.19% 200 22 dams 7004 7.49% 500 67% 500 33 7.09% 500 25 - 25 500 705 8.49% 500 25 - 25 500 705 8.49% 500 25 - 25 500 705	Gruph tens (gruph) lawy Meri Solette Gruphera (Solette Gruphera (Solette Gruphera (Solette Gruphera (Solette	656 1.064 656 1.185 2.145	E.AE3	66.72%
2	Promoted and Insurance activities	2.655. ICICI Security, Pythogy Dry crying UC 12-10; (107) 2.755. (Policymorthly Transferry) graf Property of US 23 Aug 2015	MOD COOLEGATE CARE TO LET MOD COOLEGATE CARE TO LET	L 054	3.7a?	(7.48%)
3	Other	Collegionetti e Metabel Autorius Paulo autorius el nomes anni suorius audussa Net Cornent Asset	Non-Convertible Debartance Man-Convertible Debartance No: Convertible Debartance	L 133 1 193 238	1694	14 60%
			Total		12,594	100.04%

		Penylos Byvarin I gurry fu				
S.No.	DAGUSTRY SECTOR.	lundandenia umeș	Accor Type	INVESTMENTS	DI DIOUSTRY	THE ESTATES
1	Competer programming, consultancy and related solivities	n C L Technologian Ltd. Latheyer Ltd Technologian Services Ltd Heart Ltd.	Hadry SAM Back SAM Each SAM Each SAM	8,410 2,800 2,800		14,98%
1	Francei and leasurers withfiles	Rev Bark Ud POPC Sent Lid. POPC Sent Lid. If I C I Sent Lid. If I C I Sent Lid. Sent Lid Sent Lid. S	Equity Share Figure, Share Found, Share Found, Share Found, Share Found, Share Found, Share Found, Share	1,341 3,159 1,924 2,597 1,904 1,246	12.214	21.5%
3	Entra directors Rational Acustom	Propert Performance Corpor U.d. One on Artist Lett Gall of Composition Larger & Toubhourd, In Tie Fruits One of Corpor, Of Large use.	Equiry States Equiry States Equiry States busin Share States Shares States Shares	1,037 1,708 279 2,103 471 263	3.90	11 yes.
•	Michigan Provide Adapted	Region (1984) (The Signs (1995) State of the Signs (1994) State of the Signs (1994) (The Signs (1994) (1994)	Eacturee Traded Fand Facturee Traded Fand Successe Proded Fano	3.5°5 1.684 1,315	K,YPK	Dark.
ь	Other	installations of both characteristics produces hereafterists of characteristics produces hereafterists of characteristics produces hereafteristics of white hereafteristics to the characteristics. Hereafteristics of output makes the characteristics. Hereafteristics of output hereafteristics control to the "Phenotechies of output hereafteristics control. Hereafteristics of output hereafteristics control to the model and button, a Marchitecture of output hereafteristics control to the model and button, a Marchitecture of output hereafteristics.	Inguity Maker Inguity Maker Inguity Share In	2.10) 1646 1646 51* 2.753 1.538 402 2.564 1.453 2.464 2.461	:0,71+	26.00%
		NE CHIEF ASSET	Total	465	54.716	101.44**



SCHEDULES ARMODED TO AND PÓRMING A RATIOS FINANCIAL STATEMENTS FOR THE YEAR CADED MARCH 11, 2021 [48] REMORES A TOUGHO IT (1921) EMPCY, IN PROOFED IN PROOFED.

(Q. Statement Of Seducity West Dischause Di Coventments (with Exposure of LEFA and above) - President Year May 2011

	V	Pomion Growth Fund				ACB COSCIII
Sam	1mp (\$1p Y \$P (from	DIVESTIMATE NAME	Ант Тург	DIVESTMENTS	TOTAL PRESTACUT	TO TO TOTAL
	Fearer is and lecentry active bec	And Sank Lid In Ciff Cherk Lid House of Levelage from Phases Cooks, Lid In (1) I peak (in Color Mot who Kin Lid	Econy State Econy State Looky White Econy State Econy State Econy State	161 764 905 225 144 174	1,464	21.79%
2	Covernment Securities	Data Bank (7 India 7 ann ac 19 Gus 2015 7 ann ac 19 Gus 2015 7 ann ac 19 Gus 2015 8 ann ac 19 Gus 2015	Count Open Severation Security Severation Security Description Security	1.004),Alk	9001°
3	Compation proper systeming, a (order Editor) and constant acts a then	HILLI Kingkans UK	Easts Share Easts Share Egyan Share Easts Share	44 44 70 21	605	13.60%
	Constr	Telephysics and Assert Asserts. Plant (1907) of Chick Charles. Plant (1907) of Chick Chick Chick Charles. Plant (1907) of Chick Chick Chick Chick Charles. Plant (1907) of Chick Chi	Earth Shine Books Shine Books Shine Equals Share Books Share Books Shore Books Shore Equals Share Equals Shar	573 504 536 538 537 577 811 64 111, 105	LS9	J1 (2%
_		IBLAS INC. INC. INC.	Total	1	6.891	108.08%





Annexure:3

Pramerica Life Insurance Limited

IRDAI REGISTRATION NO: 140; DATE OF REGISTRATION WITH IRDAI: JUNE 27, 2008
SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2022

[All Amounts in Thousands of Indian Rupees, unless otherwise stated]

Risk Management Architecture

Pramerica Life Insurance Limited (The Company) is committed to transparency, integrity and accountability in all its affairs towards its customers, shareholders, employees, distribution partners and regulators. The Company takes risks inherent to its strategy in order to achieve its corporate and business units' objectives, deliver superior shareholder returns and protection of policyholder interests. The Company hence has a robust Enterprise Risk Management (ERM) framework in place covering procedures to identify, assess and mitigate the key business risks including strategic risk, operational risks, investment risks, insurance risks, Information Security risk, catastrophic risks etc.

Objective of Enterprise Risk Management

- Evaluate existing control framework & design of the Enterprise.
- Assess the adequacy and effectiveness of the framework and identify the enterprise level risks of the Company.
- Ongoing evaluation of risks & its severity through various tools & methodologies as depicted below
- Embedding risk-based decision making in key management processes.
- Facilitate the proactive approach of risk identification and mitigation.
- Ensuring compliance with regulatory requirements.
- Strong partnering with the business functions to create the risk & control awareness and built risk culture within the organization.

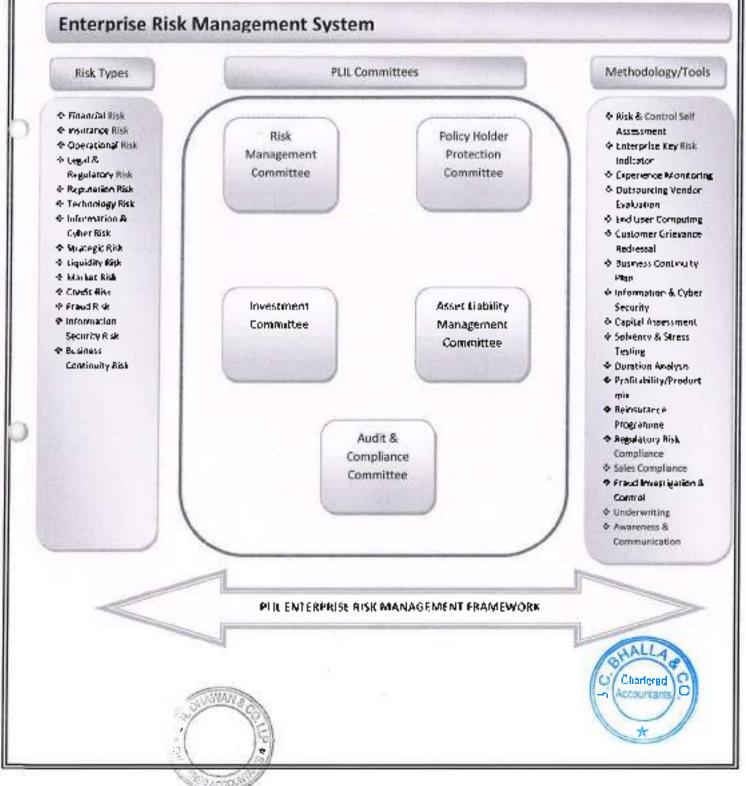
The Company's ERM framework has prevention, detection and response procedures for managing the ongoing risks which is integrated across various functional departments as a coherent process which is illustrated below:





IRDAI REGISTRATION NO. 140; DATE OF REGISTRATION WITH IRDAH JUNE 27, 2008
SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 32, 2022

(All Amounts in Thousands of Indian Rupees, Unless otherwise stated)



IRDAI REGISTRATION NO: 140; DATE OF REGISTRATION WITH IRDAI: JUNE 27, 2008
SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2022

[All Amounts in Thousands of Indian Rupees, unless otherwise stated]

** Roles & Responsibilities of the above mentioned Board sub-committees are incorporated in their respective charters and Enterprise Risk Management Policy.

Methodology/Tools Description

- Risk & Control Self Assessment: Self assessment of the control environment is the effective mechanism for the risk identification across the company and performed by the respective departments with the objective is to identify & document the gross risks, control mitigants, monitoring mechanisms, residual risk exposures not fully mitigated and the required action plans through Risk Assessment Matrix tool.
- Enterprise Key Risk Indicator Report: Basis identified risk exposures, the company defines the key risk indicators at enterprise level and also for the specific functions reviewed / assessed to monitor the residual risks on ongoing basis. Key Risk Indicators are rated as Red, Amber or Green based on the tolerance levels set by stakeholders & approved by the Risk Working Group. Moreover, Risk Heat Map is developed for specific functions which have a risk evaluation checklist providing detailed guidelines on each risk parameter to facilitate objective assessment of those risks.
- Experience Monitoring: Mortality, morbidity, longevity, persistency, underwriting, claims, product mix, average case size parameters are assumed while projection & product pricing based on industry experience and the expected target market for which the product is being priced. Company monitors the actual experiences around these parameters and checks the material deviations, if any, from the assumptions used. Resultant risks are reported to the management along with the actions for risk mitigation.
- Outsourcing Vendor Evaluation: The Company has put in place a comprehensive risk management programme via Outsourcing policy in accordance with the IROAI guidelines. The Company does the outsourcing vendor evaluation, due diligence and assess material risks such as complexity, financial, reputational, operational impact to the Company & policy holder losses in event of service failure, Cost Benefit Analysis and such other risks as stipulated by the Outsourcing Policy of the Company prior to entering into a contract. Further Company also reviews the performance of all third party service providers annually to assess the outsourcing risks.





IRDAI REGISTRATION NO: 140; DATE OF REGISTRATION WITH IRDAI: JUNE 27, 2008

SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED

MARCH 31, 2022

(All Amounts in Thousands of Indian Rupees, unless otherwise stated).

- End User Computing: The Company has laid down the guidelines on managing the End user computing protocols with objective to build adequate security, accurate processing, data integrity, backup & recovery mechanisms, change management & thereby establish quality assurance. Refer to the End User Computing Protocol Quidelines.
- Customer Grievance Redressal: The Company has in place proper procedures & effective mechanisms to address complaints / grievances of policyholders efficiently and speedily. The procedures are put in place with regards to the roles, responsibilities, escalations and actions for handling of the receipt and closure of the Grievances along with the service level agreements.
- Business Continuity Management: PUL, as part of its Business Strategy and Regulatory environment, has committed resources for the purpose of ensuring Business Continuity. This involves creation of an enabling framework and infrastructure for Business Resilience and Continuity and staying prepared to meet any environmental or man-made disasters.
- Information & Cyber Security: The PLIL has well defined process to monitor the information from its unauthorized usage and have deployed tools to prevent the same and track / report the incidents around breach of customer confidential / sensitive information.
- Capital Assessment: The Company maintains solvency capital as stipulated by the IRDAI regulations. The solvency ratio is measured and reviewed periodically to ensure that the Company meets the stipulated solvency norms.
- Solvency & Stress Testing: The Company is required to maintain solvency capital as stipulated by the IRDAI regulations. The solvency ratio is measured and reviewed periodically to ensure that the Company meet the stipulated solvency norms. The Company tests its habilities and solvency under various stress scenarios prescribed by the regulators to identify the stress levels in which company may not be able to meet the business plan or regulatory norms, evaluate the impact and considers the potential management actions to be taken based on the testing outcome. The sulvency position and results of stress testing shall be periodically reported to the RMC as per the defined standard operating procedure.
- Duration Analysis: The Company use duration gap as a risk monitoring measure to assess the impact of interest rate fluctuation on the Enterprise value of the Company. Apart from duration analysis, the Company also uses other tools to manage its risk, including financial analysis of issuer's balance sheet.
- Profitability/Product mix: The Company does the periodic analysis of the product profitability and evaluates the risk factors impacting downfall and plan the mitigation strategies to align the margins to the Company's growth objectives. It may use Internal Rate of Return, New





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MARCH 31, 2022

(All Amounts in Thousands of Indian Rupees, unless otherwise stated)

Business Margin , Profit Margin or any other i measure deemed relevant from time to time or as required by regulations.

- Reinsurance Programme: The Company has a reinsurance programme wherein insurance risk arising out of mortality / morbidity experience is transferred to reinsurers and thereby reduces the claim payout fluctuations. The Company designs its reinsurance arrangement with an alm to minimize the risks & optimize the value through maximum retention within the country; building the adequate underwriting capacity & obtain best protection for the reinsurance cost incurred.
- Regulatory Risk Compliance: The Compliance function of the Company works with the business management to establish, implement and maintain compliance policies and procedures facilitating the functions to comply with new & applicable regulations & internal standards including but not limited to Anti Money Eaundering, Anti Bribery guidelines etc. Employees and sales persons are imparted trainings to built the regulatory understanding. The Company also provides guidance & suggest remedial measures to business management for adherence to the regulatory requirements. The Company coordinates with the regulators in response to their queries / audit etc. and built the mechanisms to track all the regulatory filings and correspondences
- Sales Compliance: The Company has established monitoring process to encourage right sales practices, promote ethical sales behavior so that customers are treated fairly and thereby prinimize the risks around practices of mis-selling or anti-selection by the customers. The focus is also to mitigate the risk of non-adherence to the guidelines/code of conduct specified by the IRDAI for various distributors and business solicitation through various channels. This is achieved through regular branch compliance self-assessments, review of business quality in the field and from the distributors, corporate agency inspections and increased awareness through field training and compliance manuals.
- Fraud Investigation & Control: The Company has an Anti-Fraud policy and deployed mechanisms to perform the investigation of suspected fraudulent activities, monitoring the fraud indicators and trends. Also, various offsite activities and analytics are undertaken to identify the potential red flags and strengthen the process controls to initigate fraud instances. Various campaigns around fraud prevention are run to increase the overall awareness and responsiveness towards traud. The fraud instances are reported to senior management, Risk Management Committee & IRDAI.
- Underwriting: The Underwriting function governs the process of acceptance or otherwise of the prospective client's risks in the books of the Company so as to maintain the assumed mortality/morbidity experience. The underwriting guidelines assist in measuring the risk exposure & determining the premium that needs to be charged to insure that risk. It acts as a guard against risk of anti-selection and maintain equity between policyholders.



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IRDAI REGISTRATION NO: 140; DATE OF REGISTRATION WITH IRDAI: JUNE 27, 2008
SCHEDULES ANNEXED TO AND FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED
MARCH 31, 2022

(All Amounts in Thousands of Indian Riipees, unless otherwise stated)

Awareness & Communication :

- Training and awareness on Anti-Fraud and Sales Compliance opentation is conducted at periodic intervals for all employees annually.
- Advisories on emerging fraud risks are published based on learning derived from emerging fraud issues periodically.
- Training on compliance and regulatory framework (including Anti-Money Laundering) is conducted for employees and agents annually.







Registered Office and Communication Address:

4th Floor, Building No. 9, Tower B, Cyber City, DLF City Phase III, Gurgaon – 122 002, Haryana

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